

SUJATA INVESTMENTS LIMITED

2, BRABOURNE ROAD, 5TH FLOOR, KOLKATA-700 001

E-MAIL: sujatainvestment@yahoo.com

Date: 16-08-13

TO
THE LISTING DEPARTMENT
THE CALCUTTA STOCK EXCHANGE LIMITED
7 LYONS RANGE
KOLKATA - 700001

Sub: Submission of Audited Balance sheet for the year ended on 31.03.2013

Dear Sir,

Please find enclosed herewith Six copies of Audited Balance sheet for the year ended **31.03.2013**. Hoping the above enclosure will suffice your requirement.

Kindly receive the same.

Thanking You,

Yours faithfully,

FOR SUJATA INVESTMENTS LIMITED



Piyush hisawat
Authorised Signatory

SUJATA INVESTMENTS LTD.
KOLKATA

DIRECTORS' REPORT
TO THE MEMBERS

Yours Directors have pleasure in submitting their Annual Report along with the Audited Accounts for the year ended 31st March 2013.

FINANCIAL RESULTS

Profit for the year		582943
Deduct: Provision for Taxation	100000	
: Reserve Fund (Transferred)	<u>96589</u>	<u>196589</u>
		386354
Add : Balance Brought down from Previous year		<u>8135570</u>
Balance Carried Forward to Balance Sheet		<u>8521924</u>

DIVIDEND

Your Directors do not recommend payment of any Dividend.

Directors Responsibility Statement

- i) That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That the directors have selected prudent accounting policies
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act. For safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the directors have prepared the annual accounts on a going concern basis.

WORKING RESULTS

The performance of the company under review was satisfactory. The Directors hope for better performance with the revival of Capital Market.

DIRECTORS

Shri Nilesh Rajgarhia retires by rotation and being eligible offers himself for re-appointment.

PARTICULARS OF EMPLOYEES

During the period under review, no employees received remuneration in excess on the Limits prescribed under Section 217(2A) of the Companies Act. 1956 and the Rules made thereunder.

COMPLIANCE CERTIFICATE

The Company has received compliance certificate from Company Secretary in whole time practice and a copy of such Certificate is attached to the report.

AUDITORS

M/S S.M. Daga & Co., Chartered Accounts, Auditors of the Company retire and being eligible offer themselves for re-appointment.

OTHER STATUTORY INFORMATION

The Company has no activities relating to conservation of energy and absorption of technology. There was no Foreign Exchange earning for Foreign expenditure during the year. The rules prescribed under Section 217(1)(e) of the Companies Act. 1956 are not applicable to your company.

N.K. Rajgarhia
Nilesh Rajgarhia
S. M. Banka

Kolkata
14th August, 2013

S. M. DAGA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of SUJATA INVESTMENTS LIMITED

We have audited the accompanying financial statements of **SUJATA INVESTMENTS LIMITED**, which comprise the Balance Sheet as at March 31, 2013 and the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read notes give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2013.
- b) In the case of the Statement of Profit & Loss of the **Profit** for the year ended 31st March, 2013.
- c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



S. M. DAGA & CO.

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

As required by Section 227(3) of the Act, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. Proper books of account as required by law have been kept by the Company so far as appears from our examination of these books.
3. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the Books of Account.
4. The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
5. In our opinion and according to the explanations given to us none of the Directors are disqualified from being appointed as directors under clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

As required by the Companies (Auditors' Report) Order, 2003, issued by the Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956 of India (the 'Act') and on the basis of such checks of the books and records as we considered appropriate and according to the information and explanations given to us, we set out a statement on the matters specified in paragraphs 4 and 5 of the said order.

- i) The company has no fixed asset, hence paragraph 4(i), (a) (b) & (c) is not applicable to the company.
- ii) The company does not deal in any type of inventory, hence para 4(ii) is not applicable to the company.
- iii)
 - a) The company has granted unsecured loan to one party during the year covered in the register maintained under section 301 of the Companies Act, 1956. The year end balance was Rs. 5,49,641/-
 - b) In our opinion and according to the explanation given to us, the terms and conditions are not prima facie prejudicial to the interest of the Company.
 - c) The receipt of the principal amount and interest are not regular for which provision for NPA have been provided for in the books.
 - d) The Company has not taken unsecured loan from any party covered in the register maintained under section 301 of the Companies Act 1956.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in the aforesaid internal control procedures.



S. M. DAGA & CO.
CHARTERED ACCOUNTANTS

- v) a) On the basis of the audit procedures performed by us and according to the information, explanations and representations given to us, we are of the opinion that the transactions in which directors were interested as contemplated under section 297 and sub-section (6) of the Section 299 of the Companies Act, 1956 and which were required to be entered into the Register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 exceeding the value of Rs.5 Lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market price at that time.
- vi) The Company has not accepted any deposit from public.
- vii) In our opinion and in accordance with the information and explanation provided by the management, the company has an internal audit system commensurate with the nature and size of its business.
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products / services of the Company.
- ix) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities.
- b) On the basis of our examination of the documents and records, there are no of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of dispute.
- x) The company does not have accumulated losses more than 50% of its net worth at the end of the financial year. Also it has neither incurred any cash losses in the financial year nor in the immediately preceding financial years.
- xi) According to the records of the Company examined by us and the information and explanations given to us, the Company has neither have any outstanding due from any financial institution, bank nor has it any outstanding debenture, hence the clause is not applicable.
- xii) In our opinion, the company has not granted any loans & advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the company.



S. M. DAGA & CO.

CHARTERED ACCOUNTANTS

- xiv) In our opinion and according to information and explanations given to us, proper records have been maintained of the transactions relating to shares, debentures and other investments and timely entries thereof have been made therein. The securities have been held by the Company in its own name.
- xv) The Company has not given any guarantee for the loans taken by others from banks or financial institutions during the year. Hence the clause is not applicable to the company.
- xvi) The company has not obtained any term loan during the year. Hence the clause is not applicable to the company.
- xvii) According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investments by the company.
- xviii) The company has not made any allotment of shares during the year under review. Hence the clause is not applicable to the company.
- xix) The company has not issued any debentures and hence question of creating security in respect thereof does not arise
- xx) The Company has not raised any money by way of public issue during the year.
- xxi) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No 303119E

Deepak Daga

Partner
Membership No. 059205
11, Clive Row, Kolkata - 700 001.
Dated, the 14th day of August, 2013.



SUJATA INVESTMENTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2013

	Notes	31st March, 2013 (₹)	31st March, 2012 (₹)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
Share Capital	2	4,117,590	4,117,590
Reserves and Surplus	3	14,458,130	13,975,187
		<u>18,575,720</u>	<u>18,092,777</u>
NON-CURRENT LIABILITIES			
Long Term Provisions	4	137,000	37,000
CURRENT LIABILITIES			
Short-term Borrowings	5	-	5,500,000
Other Current Liabilities	6	15,267	14,767
		<u>15,267</u>	<u>5,514,767</u>
TOTAL		<u>18,727,987</u>	<u>23,644,544</u>
ASSETS			
NON-CURRENT ASSETS			
Non Current Investments	7	18,039,978	18,833,096
CURRENT ASSETS			
Cash & Bank Balances	8	57,401	33,493
Short-term Loans and Advances	9	630,608	4,777,955
		<u>688,009</u>	<u>4,811,448</u>
TOTAL		<u>18,727,987</u>	<u>23,644,544</u>
Significant Accounting Policies	1		

The Accompanying notes are an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For S. M. DAGA & CO.

Firm Registration Number 303119E

Chartered Accountants

Deepak Daga

Partner

Membership No. (59205)

Place : Kolkata.

Date : 14th day of August, 2013

Nitesh R. Daga
for S. M. Daga & Co.



SUJATA INVESTMENTS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	Notes	2012-2013	2011-2012
INCOME			
Revenue from Operations	10	1,323,102	612,135
Other Income	11	-	11,030
Total Income		1,323,102	623,165
EXPENSES			
Loss on Sale of Shares		537,052	-
Employee Benefits Expense	12	124,510	161,810
Contingent Provisions against Standad Assets		1,374	-
Other Expenses	13	77,223	234,925
Total Expenses		740,159	161,810
Profit before Tax		582,943	461,355
Tax expenses of continuing operation :			
Current tax		(100,000)	(37,000)
Tax adjustments for earlier years		-	(2,894)
Profit after Tax		482,943	421,461
Earnings Per Share	15		
[Nominal Value per share ₹ 10 (Previous year ₹ 10)]			
Basic and Diluted		1.17	1.02
Significant Accounting Policies	1		

The Accompanying notes are an integral part of the financial statements.
This is the Satement of Profit and Loss referred to in our report of even date.

For S. M. DAGA & CO.
Firm Registration Number 303119E
Chartered Accountants

Deepak Daga

Partner
Membership No. (59205)
Place : Kolkata.
Date : 14th day of August, 2013

Nitesh R. Daga
for S. M. Daga & Co.



SUJATA INVESTMENTS LIMITED

CASH FLOW STATEMENT

	<u>2012-2013</u>	<u>2011-2012</u>
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax	582,943	461,355
Adjustment for:		
Contingent Provision against Standard Assets	1,374	-
Operating Profit before Working Capital Changes	<u>584,317</u>	<u>461,355</u>
Adjustment for:		
Increase/ (Decrease) Outstanding Liability		
Decrease / (Increase) in Trade Receivables	500	12,438
Decrease / (Increase) in Advances		
Decrease / (Increase) Other Current Asset		(115,636)
Cash Generated from Operations	<u>584,818</u>	<u>358,157</u>
Cash Flow before Extra-Ordinary items	<u>584,818</u>	<u>358,157</u>
Income Tax Paid	-	-
Net Cash Flow from Operating Activities	<u>584,818</u>	<u>358,157</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		
Increase in Fixed Deposits		
Short Term Loans Given		
Dividend Received		27,925
Interest Received		-
Sale of Investment	980,473	1,376,453
Purchase of Investments		(305,647)
Net Cash Flow from Investing Activities	<u>1,025,573</u>	<u>1,098,731</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings		
(Increase)/ Decrease Loans & Advances	(5,500,000)	
Proceeds from Unsecured Loans		
Net Cash Flow from Financing Activities	<u>(5,500,000)</u>	<u>-</u>
Net Increase / (Decrease) in cash (A+B+C)	<u>(3,889,609)</u>	<u>1,456,888</u>
Cash & Cash Equivalents at the beginning of the year	<u>33,493</u>	<u>51,965</u>



ash & Cash Equivalents at the end of the year

57,401

33,493

Represented by:

(3,913,517)

1,475,360

Cash & Bank Balances

For & behalf of the board

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No. 303119E

Deepak Daga

Partner

Membership No. 59205

Place : Kolkata.

Date : 14th day of August, 2013

Nitesh Rayguru

DIRECTOR

for seal

DIRECTOR



Note 1 - Significant Accounting Policies

a. Basis of Preparation:

- I. The financial statements are prepared as going concern under historical cost convention and on an accrual basis unless otherwise stated.
- II. The Company follows the directions prescribed by the Reserve Bank of India for Non-Banking Financial (Non-Deposit Accepting or Holding) Companies (NBFC-ND), provisions of the Companies Act, 1956 and the applicable Accounting Standards notified by the Central Government of India under section 211 (3C) of the Companies Act, 1956.
- III. As required by revised Schedule VI, the Company has classified assets and liabilities into current and non-current based on the operating cycle. An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Since in case of non-banking financial company normal operating cycle is not readily determinable, the operating cycle has been considered as 12 months.

b. Use of estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c. Recognition of revenue and expenditure:

Items of Income & Expenditure are accounted for on accrual basis unless otherwise stated in these accounts.

d. Investments:

Long term Investments are carried at cost subject to diminution, if any, in value of non-current investments, other than temporary diminution in value are provided for in accounts.

e. Employee benefits:

Short Term Employee Benefits:

The undiscounted amount of Short Term Employee Benefits expected to be paid in exchange of service rendered by the employees is recognized on actual basis in the Statement of profit and Loss in the year when the employee actually renders service.

Post Employment Benefits:

No post employment benefits are payable to any employee.



Note 1 - Significant Accounting Policies

f. Taxation:

Current Tax: Current Tax is determined as the amount of tax payable in respect of taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternative Tax credit available under section 115JB of the Income Tax Act, 1961 will be accounted in the year in which the benefits are claimed.

Deferred tax: Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are reviewed at each balance sheet date to reassess realization

g. Contingent Liability:

Liabilities which are contingent in nature are not provided for in the accounts and the same are separately disclosed by way of notes to account.

h. Provisions:

- i. The Company creates a provision when there is a present obligation as a result of past events and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
- ii. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.
- iii. The Reserve Bank of India (RBI) vide its Notification No. D.N.B.S. 223/CGM (US) – 2011 dated 17 January 2011 had issued directions to all NBFCs to make provision @ 0.25% against standard assets.

i. Earnings Per Share:

Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

j. Cash and cash equivalents:

Cash and cash equivalents for the purpose of in cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



SUJATA INVESTMENTS LTD

Notes to the Financial Statements

2 SHARE CAPITAL

	31st March, 2013 (₹)	31st March, 2012 (₹)
AUTHORISED		
5,00,000 (Previous year 5,00,000) Equity Shares of ₹ 10/- each	5,000,000	5,000,000
ISSUED SUBSCRIBED AND PAID-UP		
4,11,759 (Previous year 4,11,759) Equity Shares of ₹ 10/- each fully paid-up	4,117,590	4,117,590

(a) There is no movement in Issued and subscribed equity share and share capital during the current and previous year.

(b) The Company has only class of equity shares having a par value of Rs. 10/- each. All Equity Shareholders are entitled to one vote per share.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

Name of the Shareholders	31st March, 2013	31st March, 2012
	% holding / No. of Shares	% holding / No. of Shares
Equity Shares of ₹ 10/- each fully paid-up		
NILESH RAJGARHIA	45% 184,950	45% 184,950
RAJKUMARI RAJGARHIA	31% 127,500	31% 127,500
NAWALKISHORE RAJGARHIA	14% 56,880	14% 56,880

3 RESERVES AND SURPLUS

	31st March, 2013 (₹)	31st March, 2012 (₹)
Capital reserve	3,489,216	3,489,216
Balance as per last financial statements		
General Reserve	69,000	69,000
Balance as per last financial statements		
Special Reserve Fund u/s 45 IC(1) of RBI Act, 1934		
Balance as per last financial statements	2,281,400	2,241,400
Add: transfer from Surplus balance in the Statement of Profit and Loss	96,589	40,000
Closing Balance	2,377,989	2,281,400
Surplus in Statement of Profit and Loss		
Balance as per last financial statements	8,135,570	7,989,034
Add: Profit for the year	482,943	186,537
Less: Transfer to Reserve Fund	96,589	40,000
Closing Balance	8,521,924	8,135,571
	14,458,130	13,975,187

4 LONG TERM PROVISIONS

Provision for Income Tax	137,000	37,000
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5 SHORT TERM BORROWINGS

(Unsecured Borrowings)		
From Related party	-	5,500,000

6 OTHER CURRENT LIABILITIES

<u>Other Payables</u>		
Outstanding Liabilities	15,267	14,767

(500)



SUJATA INVESTMENTS LIMITED

Notes to the Financial Statements (contd..)

7 NON CURRENT INVESTMENTS (At Cost)

31st Mar 2013 (₹)

31st Mar 2012 (₹)

1) Investments in Equity Instrument

a) Other Investment

Quoted	Face value ₹	Qty	Book Value	Qty	Book Value
Silverton Investments Ltd.	10	7780	21,894	7780	21,894
Orient Steel & Industries Ltd.	10	256350	1,670,187	256350	1,670,187
Vyaparik Pratisthan Ltd.	10	14600	49,048	14600	49,048
Paam Drugs & Pharmaceuticals Ltd.	10	100	1,000	100	1,000
Banani Industries Ltd.	10	-	-	575	26,019
(On amalgamation with Binani Zinc Ltd)					
Himachal Futuristic Communication Ltd.	10	-	-	3660	567,300
Ispat Industries Ltd.	10	3000	240,639	3000	240,639
Hindalco Industries Ltd.	1	14149	1,809,178	14149	1,809,178
Reliance Industries Ltd.	10	908	39,837	908	39,837
Reliance Capital Ltd.	10	22	996	22	996
Reliance Communication Ltd.	10	454	29,648	454	29,648
Reliance Infrastructure Ltd.	10	34	5,592	34	5,592
Reliance Power Ltd.	10	113	458	113	458
Orient Abrasives Ltd.	1	87256	1,587,520	87256	1,587,520
State Bank of India	10	1300	3,234,230	1300	3,234,230
Jammu & Kashmir Bank Ltd.	10	800	578,820	800	578,820
Orient Refractories Ltd.	1	42256	422,123	62256	621,922
Gujrat Fluorocemicals	1	2000	873,180	2000	873,180
Jindal Steel Power	1	5000	2,649,779	5000	2,649,779
Suryalakshmi Cotton Mills	10	24000	1,469,800	24000	1,469,800

b) Trade Investments

Unquoted

Orient Packaging Ltd.	10	1000	5,050	1000	5,050
Orient Aster Comm. Pvt. Ltd.	100	500	25,125	500	25,125
HGI Finance & Leasing Ltd.	10	50000	500,000	50000	500,000
Maroon Projects Pvt Ltd.	10	135000	1,353,375	135000	1,353,375
Nawal Investments Pvt Ltd.	10	116000	1,162,900	116000	1,162,900
Penta Media Group	10	240	289,600	240	289,600

2) Investments in Preference Shares

Quoted

Ispat Industries Ltd.	1	2000	20,000	2000	20,000
			<u>18,039,978</u>		<u>18,833,096</u>
Aggregate book value of quoted investments			14,683,928		15,477,046
Aggregate market value of quoted investments			13,892,814		13,446,919
Aggregate book value of unquoted investments			3,336,050		3,336,050



SUJATA INVESTMENTS LTD

Notes to the Financial Statements (contd..)

	31st March, 2013 (₹)	31st March, 2012 (₹)
8 CASH AND BANK BALANCES		
<u>Cash & Cash Equivalents</u>		
Balances with bank	52,499	27,281
Cash on hand (As certified by Management)	4,902	6,212
	<u>57,401</u>	<u>33,493</u>
9 SHORT TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Balances with government authorities	82,341	36,938
Advances from other parties	549,641	4,741,017
<u>Less: Contingent Provisions against Standard Assets [refer note 1(h)(iii)]</u>	<u>(1,374)</u>	<u>-</u>
	<u>630,608</u>	<u>4,777,955</u>
	₹	₹
	2012-2013	2011-2012
10 REVENUE FROM OPERATIONS		
Financial Income		
Interest Received	454,027	402,318
Dividend Received (On Non Current, other than Trade)	258,018	123,072
Profit on sale of shares	611,057	86,745
	<u>1,323,102</u>	<u>612,135</u>
11 OTHER INCOME		
Sundry Balances written Back	-	11,030
12 EMPLOYEE BENEFITS EXPENSES		
Salaries, Bonus, etc.	124,510	161,810
13 OTHER EXPENSES		
<u>Establishment Expenses</u>		
Advertisement	14,657	12,127
Rates and Taxes	5,750	5,750
Securities Transaction Tax	869	11,811
Listing fees	11,798	11,582
Directors' Fees	1,200	1,200
Printing & Stationery	4,800	5,075
Professional Charges	24,157	76,883
Sundry balance written off	-	91,633
Filing Fees	1,500	1,500
Registrar & Transfer Agent Fees	-	3,308
Miscellaneous Expenses (refer note 14)	1,256	2,620
Payments to the Auditor	-	-
Towards Statutory Audit Fee	11,236	11,236
	<u>77,223</u>	<u>234,925</u>
14 MISCELLANEOUS EXPENSES INCLUDES		
Bank Charges	506	1,100
Conveyance Expenses	300	300
Demat Charges	450	450
Postage & Telegram	-	750
General Charges	-	220
	<u>1,256</u>	<u>2,820</u>
15 EARNINGS PER SHARE		
Profit available for Equity shareholders	482,943	421,461
Weighted average number of equity shares outstanding	411,759	411,759
Par value per share	10	10
Earnings per share - Basic & Diluted	<u>1.17</u>	<u>1.02</u>



SUJATA INVESTMENTS LIMITED

Computation of Total Income and Tax thereon for the Asst Year 2013 - 14

PROFITS AND GAINS OF BUSINESS OR PROFESSION :		
Profit / (Loss) before tax	582,943	
Less: Dividend exempt u/s 10 (34)	258,018	
Add: Provision for Contingent Standard Assets	1,374	
Profit under the head Business & Profession	326,299	326,299
Total Income		326,299
Tax under normal provision of Income Tax Act, 1961		97,890
Add : Education Cess @ 3%		2,937
Tax under Normal Provisions	(A)	100,827
COMPUTATION OF BOOK PROFIT AND TAX THEREON U / S 115JB		
Profit / (Loss) before tax		582,943
Less: Dividend exempt u/s 10 (34)		258,018
Book Profit		324,925
Tax u / s 115JB @ 18.5 %		60,111
Add : Education Cess @ 3%		1,803
Tax u / s 115JB	(B)	61,914
COMPUTATION OF TAX		
Total Tax Liability	100,827	
NET TAX PAYABLE	100,827	
NET TAX PAYABLE (Rounded off u / s 288B)	100,830	



NOTES TO ACCOUNTS

16 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

17 In the opinion of the Board the Current Assets, Loans and Advances are not less than the stated value if realized in ordinary course of business. The provision for all known liabilities is adequate. There is no contingent liabilities except stated, as informed by the Management.

18 There are no Micro, Small & Medium enterprises to which the company owes dues, which are outstanding for more than 45 days as at the Balance Sheet date. The micro, small and medium enterprises have been identified on the basis of information available with the company. This has been relied upon by the auditors.

19 Segment Reporting:

The Company's sole business segment is 'financing' and only geographical segment is 'India'. The Company considers' business segment as the primary segment and geographical segment based on location of customers as a secondary segment. Since the Company has a single business segment and a single geographical segment, disclosures pertaining to the primary and secondary segments have not been presented.

20 Related Party Disclosures in accordance with AS - 18:

Related party disclosures as required by Accounting Standard -18 on "Related Party Disclosures" issued by the ICAI are as under:

Key Management Personnel And their Relatives :

Sri N.K. Rajgarhia	Whole time Director
Sri S.M. Banka	Director
Sri Nilesh Rajgharia	Director

Organisation in which control of Directors exist:

Orient Steel & Industries Ltd.

Disclosure of related party transaction

Name	2012-2013	2011-2012
Directors Meeting Fees	1,200	1,200
Interest Received on Unsecured Loan	4,54,027	4,02,318
<u>Closing balance</u>		
Loan taken	---	55,00,000



NOTES TO ACCOUNTS

21 Disclosure pursuant to section 22 of Chapter V of MSMED Act, 2006 (As per information available with the Company).

Sl.No.	Particulars	31.03.2013	31.03.2012
1	Principal amount due outstanding as at 31st March, 2013	-	-
2	Interest due on (1) above and unpaid as at 31st March, 2013	-	-
3	Interest paid to supplier.	-	-
4	Payments made to the supplier beyond the appointed day during the year.	-	-
5	Interest due and payable for the period of delay.	-	-
6	Interest accrued and remaining unpaid as at 31st March, 2013	-	-
7	Amount of further interest remaining due and payable in succeeding year.	-	-

22 The Company has prepared these financial statements as per the format prescribed by revised schedule VI to the Companies Act, 1956 ('the schedule') issued by Ministry of Corporate Affairs. Previous years' figures have been recast /restated to conform to the classification required by the revised schedule VI.

For S. M. DAGA & CO.

Firm Registration No 303119E

Chartered Accountants

Deepak Daga

Partner

(Membership No. 059205)

11, Clive Row, Kolkata – 700 001.

Dated, the 14th day of August 2013.

