

SUJALA TRADING & HOLDING LIMITED

1A GRANT LANE, 2ND FLOOR, ROOM NO. 202, KOLKATA-700012

DATE: 31-12-2013

TO
THE LISTING DEPARTMENT
THE CALCUTTA STOCK EXCHANGE
7 LYONS RANGE
KOLKATA-700001

Sub: Submission of Audited Balance Sheet for the year ended on 31.03.2013

Dear Sir,

Please find enclosed herewith Six copies of Audited Balance Sheet for the year ended 31.03.2013. Hope the above enclosure will suffice your requirement.

Kindly receive the same.

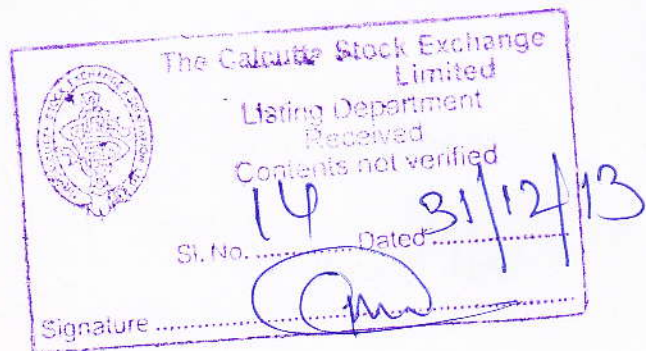
Thanking you,

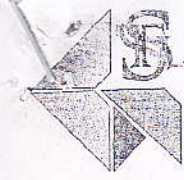
Yours faithfully,

FOR SUJALA TRADING & HOLDINGS LTD.

Rishav Ghosh et al.

Authorized Signatory





Sujala Trading & Holdings Ltd.

NOTICE

NOTICE is hereby given that the 32ND Annual General Meeting of the Shareholders of M/S SUJALA TRADING AND HOLDINGS LTD will be held on the day of Monday 30th September, 2013 at the Registered Office of the Company at 1A, Grant Lane, 2nd floor, Room No-202, Kolkata-700012 at 3.00 P.M to consider the following business:

As an Ordinary Business

1. To receive and adopt the Audited Profit & Loss Account for the financial year ended 31st March 2013 and the Balance Sheet as at that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Mr. Shiv Nath Tiwari who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT M/s Maroti & Associates, Chartered Accountants be and are hereby re-appointed as Auditors of the Company from the conclusion of this meeting to the conclusion of next Annual General Meeting on remuneration to be fixed by the Board of Directors."

Registered Office:
1A, GRANT LANE,
2ND FLOOR, ROOM NO-202,
KOLKATA-700012

Dated: 14TH AUGUST, 2013

By Order of the Board

For SUJALA TRADING & HOLDINGS LTD.

Routul

Company Secretary



Sujala Trading & Holdings Ltd.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 25-09-2013 to 30.09.2013 (both days inclusive)
3. Members are requested to intimate directly to the Company's Registrar and Share Transfer Agent M/s. ABS CONSULTANTS PVT LTD :
 - a. changes, if any in their address at an early date
 - b. apply for consolidation of folios, if shareholdings are under multiple folios
 - c. quote ledger folio numbers in all their correspondence
 - d. send their share certificate(s) for consolidation
 - e. request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956.
 - f. to send their email address for forwarding all communication on mail as per green initiatives of Ministry of Corporate Affairs
4. Information pursuant to Clause 49(IV)(G)(i) of the Listing Agreement pertaining to Director's seeking appointment/re-appointment are given annexure to this notice.

Registered Office:
1A, GRANT LANE,
2ND FLOOR, ROOM NO-202,
KOLKATA-700012

Dated: 14TH AUGUST, 2013

By Order of the Board

For SUJALA TRADING & HOLDINGS LTD.
Robert Noel
Company Secretary



Sujala Trading & Holdings Ltd.

Annexure to this notice of the Annual General Meeting

Details of Directors Seeking Re-Appointment at the ForthComing Annual General Meeting (In Pursuance of clause 49 of Listing Agreement)

Mr.Shiv Nath Tiwari

Date of Birth	05.01.1961
Date of Appointment	30-09-2002
Qualification	commerce graduate
Experience	10 years
Directorship in other Public Limited Companies apart from this Company	NIL
Chairman / Member of the Committee in which he is a Director apart from this Company	Nil
Numbers of Shares held in the Company as on 31 st March,2013	NIL

FOR SUJALA TRADING & HOLDINGS LTD.

Rohit Hood

Company Secretary

Sujala Trading & Holdings Ltd.

DIRECTOR'S REPORT

To

The Members,

The Board of Directors has pleased in presenting their Annual Report of the Company together with Audited Accounts for the year ended 31st March, 2013

FINANCIAL RESULTS

	<u>Year Ended</u> <u>31ST March, 2013</u>	<u>Year Ended</u> <u>31ST March, 2012</u>
Profit before Taxation	51685	74973
Less: <u>Provision for Taxation</u>		
Current Tax	19000	25000
Deferred Tax	2793	1626
Profit after Taxation	35478	48347
Transferred to Special Reserve	10000	10000
Contingent provision for Standard Assets	41000	80000
Balance brought forward	(1783266)	(1741613)
Balance Carried to Balance Sheet	(1798788)	(1783266)

FUTURE PERFORMANCE

In the year under review, the Company has made profit of Rs.51685 (PBT). Your Directors are identifying prospective area and will make appropriate investments that will maximize the revenue of the company in the current Financial Year. However at present the overall economic condition is sluggish and does not warrant any investment that will yield revenue to the company.

SUBSIDIARY COMPANY

During the Year review the Company has newly incorporated Indian Subsidiary Company.

DIVIDEND

In view of Normal Profit, your Directors do not recommend any dividend for the year.

DIRECTORS

In accordance with the Companies Act, 1956 and the Articles & association of the Company, Mr. Shiv Nath Tiwari retires by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offer himself for re-appointment.

Sujala Trading & Holdings Ltd.

LISTING

The shares of the Company are listed at The Calcutta Stock Exchange Ltd and the listing fees are paid upto date.

DEPOSITS

The company has not accepted any deposits from the public in the meaning of section 58A of the companies Act, 1956.

PARTICULARS OF EMPLOYEES

None of the employees of the company who were in receipt of remuneration of Rs.2,00,000/- per month or more during the year ended 31st March, 2013. Hence such particulars as required Under Section 217 (2A) of the Companies Act, 1956 has not been furnished.

STATUROTUY INFORMATION

Particulars in respect of Conservation of Energy, technology absorption etc. as required under Section 217 (1) (e) of the Companies Act, 1956 are not applicable to this Company. The Company has not carried out any R&D activities.

1.CONSERVATION OF ENERGY : Nil

2.TECHNOLOGY ABSORPTION & ADOPTION : Nil

3.FOREIGN EXCHANGE EARNING & OUTFLOW : Nil

DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with section 217(2AA) of the companies Act, 1956 the directors of the company hereby state that: -

- a) In the preparation of the annual Accounts, the applicable accounting standards have been followed.
- b) The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c) The Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act for safeguarding the assets of the company and for preserve ting and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis.

Sujala Trading & Holdings Ltd.

CORPORATE GOVERNANCE

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith and forms part of the report.

AUDITORS

The Auditors of the Company M/S MAROTI & ASSOCIATES, Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and being eligible after themselves for reappointment.

ACKNOWLEDGEMENTS

The Board wished to place on record their gratitude for the co-operation and assistance received all those who contributed by some means or other for the performance of the company and expect the same in the future.

Registered Office:
1A, GRANT LANE,
2ND FLOOR, ROOM NO-202,
KOLKATA-700012

Place: KOLKATA

Date: 24TH MAY,2013

For on behalf of the Board of Directors,

SUJALA TRADING & HOLDINGS LTD

L. Chaudhary
Director

SUJALA TRADING & HOLDINGS LTD

Vinay SHAH
Director

Sujala Trading & Holdings Ltd.

Report on Corporate Governance

Company's Governance Philosophy

The spirit of Corporate Governance enshrines the overarching philosophy that drives an organization. It reconciles various processes, policies, strategies and a culture of swift decision-making and accelerated delivery to unleash sustainable stakeholder value. Accordingly, declarations regarding financials, operational performance, ownership and overall governance of the Company remain integral to the philosophy of Corporate Governance. This enhances transparency regarding varied organizational aspects, reinforcing stakeholder confidence. Your Company is committed to conduct business in accordance with the highest ethical standards and sound Corporate Governance practices.

Board of Directors

The Board of Directors of the Company comprises of an optimum combination of Non-Executive and Independent Directors. There are four directors in the Board and all are in non executive capacity. The directors are eminent person drawn from amongst persons with rich experience in business & industry, finance, and public enterprises. Further; the Independent Directors do not have any pecuniary relationship or transaction with the Company, Promoters, management which may affect their judgment in any manner. All the directors are above 21 yrs of age and not related to each other.

The composition of the Board and the attendance at the Board Meetings held during the year under review and the last Annual General Meeting and also number of other Directorship and Committee membership and Chairmanship are given below:

SL No.	Name of Director	Category of Directorship	No. of Board Meetings held during the year	No of Board meeting Attended	Last AGM attended	No of Directorship in other public Ltd. Companies*	No of Committee - Membership in other public limited Companies*	No of Committee - Chairmanship in other public limited companies*
1.	Shri Vinay Kumar Shah	Independent Non-Executive Director	13	13	Yes	8	NIL	NIL



Sujala Trading & Holdings Ltd.

2.	Shri Lalan Kumar Pandey	Independent Non-Executive Director	13	13	Yes	8	NIL	NIL
3.	Shri Shiv Nath Tiwari	Independent Non-Executive Director	13	11	Yes	NIL	NIL	NIL
4.	Shri Sushil Kumar Agarwal	Independent Non-Executive Director	13	11	Yes	8	NIL	NIL

* Number of Directorships/Memberships held in other companies excludes Directorships/ Memberships in private limited companies, foreign companies, membership of various committees of various chambers / bodies and Companies under Section 25 of the Companies Act, 1956 and alternate Directorships whereas the Membership or Chairmanship of any committee includes Audit Committee and Shareholders'/Investors' Grievance Committees only.

Details of Board Meeting held during the year

The Board met 13 times during the year and the time gap between two Board Meetings is not more than four months. Details of Board Meeting held during the year 2012-2013 are as under :-

Date of Board Meeting	Strength of the Board	No. of Directors Present
22.04.2012	4	3
14.05.2012	4	4
05.06.2012	4	4
02.07.2012	4	4
14.08.2012	4	3
16.08.2012	4	4
18.08.2012	4	4
16.10.2012	4	3
05.11.2012	4	3
22.12.2012	4	4
14.02.2013	4	4
13.03.2013	4	4
30.03.2013	4	4



Sujala Trading & Holdings Ltd.

Code of Conduct:

The Company has formulated and implemented a Code of conduct for all Board Members and Senior Management of the Company in compliance with clause 49 of the Listing Agreement. All Board Members and Senior Management personnel has affirmed compliance with the code on annual basis. A declaration to this effect duly signed by Director of the Company is annexed with this report.

Board Committees

i) Audit Committee

The Committee comprises of three Independent Non Executive Directors -Shri Vinay Kumar Shah, Shri Lalan Kumar Pandey and Shri. Shiv Nath Tiwari, Shri Vinay Kumar Shah is the Chairman of the Committee. The terms of reference of the Audit Committee are in line with clause 49 of the Stock Exchange Listing Agreement and Section 292A of the Companies Act, 1956. The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to financial information.

The Committee has met 4 times during the year and the time gap between two meetings are not more than four months. Details of Committee Meetings held during the year 2012-2013 are as under:-

Name of the Committee Members	14.05.12	14.08.12	05.11.12	14.02.13
Sri Vinay Kumar Shah	Yes	Yes	Yes	Yes
Sri Lalan Kumar Pandey	Yes	Yes	Yes	Yes
Sri Shiv Nath Tiwari	Yes	Yes	Yes	Yes

Functions of the Committee

Functions of the Committee, *inter alia*, include:

1. Review with the management and/or Internal Audit Department and/or Statutory Auditors :
 - i) Company's financial statements and reports;
 - ii) Disclosure of company's financial information to ensure that the same are correct, sufficient and credible;
 - iii) Changes/Improvements in Financial/Accounting practices;
 - iv) Adequacy of Internal Audit Function and Systems; and
 - v) Charter of Audit Committee.
2. Hold discussion with :
 - i) Statutory Auditors, before and after audit on the scope and area of concern,
 - ii) Internal Audit Department on its significant findings and also failure of Internal control systems, if any; and
 - iii) Management before submission of financial statements to the Board.
3. Compliance with Accounting Standards, Legal requirements and Ethical Code.
4. The Company Secretary act as Chairman of the Audit committee



Sujala Trading & Holdings Ltd.

ii) Remuneration Committee:

No remuneration Committee has been constituted. All the directors of the Company are non-executive directors. The Company does not have a policy to pay remuneration to its non-executive directors. Sitting fees Paid during the year to director are as follows

Sl.No	Name	Amount (Rs)
1.	Vinay Kumar Shah	2000
2.	Lalan Kumar Pandey	2000
3.	Shiv Nath Tiwari	2000
4.	Sushil Kumar Agarwal	2000

The company does not have any stock option / convertible instruments / ADR / GDR.

Shares/Convertible Instruments held by Non-Executive directors as on 31.03.2013:

Name of the Non-Executive Directors	No. of shares of the company	Convertible Instruments
Mr Vinay Kumar Shah	17500	N.A
Mr. Sushil Kumar Agarwal	31500	N.A
Mr. Lalan Kumar Pandey	Nil	N.A.
Mr. Shiv Nath Tiwari	Nil	N.A.

iii) Shareholders'/Investors' Grievance Committee:

The Shareholders'/Investors' Grievance Committee comprises of Shri Lalan Kumar Pandey , Shri Shiv Nath Tiwari and Shri Sushil Kumar Agarwal, Shri Lalan Kumar Pandey is the Chairman of the Committee and the Company has not received any complaints from shareholders. There are no pending transfers/complaints as on 31st March, 2013. During the year review no meeting was held

iv) Share Transfer Committee and Share Transfer System:

The Board of the Company has constituted a Share Transfer Committee. The Committee regularly meets to approve transfer of shares and issue of duplicate share certificates. The Committee comprises Shri Vinay Kumar Shah, Shri Lalan Kumar Pandey, Shri Sushil Kumar Agarwal. Shri Vinay Kumar Shah is the Chairman of the Committee. During the year two meeting were held on 30.11.2012 & 14.12.2012. The Company Secretary of the Company acts as Secretary of the Committee.



Sujala Trading & Holdings Ltd.

Share Transfer System

The Company's shares are in compulsorily Demat trading mode in the Stock Exchanges. Shares in physical mode if lodged for transfer are processed and get returned to the shareholders within the stipulated time

Compliance Officer: Mr. **:ROHIT GOEL**
COMPANY SECRETARY
Address :1A, Grant Lane, 2nd floor, Room No-202
Kolkata-700 012
Phone No : (033) 223604330
Email : Sujala_trading@yahoo.com

General Body Meetings

The last three Annual General Meetings of the Company were held as under :

<u>Year</u>	<u>Location</u>	<u>Date</u>	<u>Time</u>
2009-2010	1A, Grant Lane, 1st Floor, Kolkata - 700012	10.8.2010	11.00 A.M
2010-2011	-do-	30.09.2011	3.30 P.M
2011-2012	-do-	29.09.2012	11.00A.M

Postal Ballot

There was no special resolution required to be passed through postal ballot at any of the above General Meetings. None of the resolution proposed for the ensuing Annual General Meeting need to be passed by Postal Ballot.

Means of Communication

The Company communicates with the Shareholders at large through its Annual Report, publication of Un-audited Financial Results in the newspapers. The Company's notice, results etc. are generally published in Financial Express/Business Standard (English edition) and Duranta Batra (Bengali - Vernacular language).

Disclosures

- The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- Disclosures on materially significant related party transactions, i.e. transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large:



Sujala Trading & Holdings Ltd.

There are no significant transactions with related parties which may have a potential conflict with the interests of the Company. The Register of Contracts containing transactions in which directors are interested is placed before the Board regularly.

- iii) Details of non-compliance by the company, penalties, strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority or any matter related to Capital Markets, during the last three years:

There were no such significant instances of non-compliances of any matter related to the capital markets during the last year.

5. The Company has complied with all the mandatory and non-mandatory requirements of the revised Clause 49 of the Listing Agreement. The extent of compliance of the following non-mandatory requirements are given below:

- a) With regard to training of Board Members, the directors of the Company are continuously trained in the business model of the Company and the risk profile of business parameters through various presentations at Board/Committee Meetings.
- b) With regard to Whistle Blower Policy, the Company is examining the formulation and implementation of the same, after which the same would be submitted to the Board.

Subsidiary Company:

The company has newly incorporated Indian subsidiary company.

CEO / CFO Certificate

Mr. Vinay Kumar Shah Director of the company and also the person leading the finance function has certified to the Board the particulars as stipulated vide clause 49.V of the Listing Agreement.

Management Discussions and Analysis Report

Industry Trend and Development

The Company is primarily engaged in the business of investment in shares and securities and lending. The financial market during the year witnesses a modest global recovery with strong growth in the developing countries. The growth stimulus and measures undertaken by the Indian Government at the Centre has led to the growth in our economy. With significant growth in the manufacturing sector, the trend is on upward side. With the revival in the Indian economy, the financial markets seem to be poised up in the near future.



Sujala Trading & Holdings Ltd.

Opportunities and Threats

The Company's business being in the small sized NBFC Sector the business opportunities are very limited

Risk and Concern

In view of the inherent risk involved in the Investment business it is the Management's intention to minimize the risk factor by constantly reviewing market trend and economic conditions.

Outlook

Your Company being an NBFC continues to do better despite the current market scenario. In the present scenario, the Management considers to be prudent to concentrate on its current business and shuffle its Investment Portfolio as and when necessary to derive maximum benefit and look for new opportunities in financial sector.

Internal Control and System

The Company maintains an efficient internal control system and the management is constantly reviewing for achieving improved operational efficiency.

Shareholders Information

a) Annual General Meeting

Date & Time : on Monday, 30th September, 2013 at 3.00 P.M

Venue : 1A, Grant Lane, 2nd floor, Room No-202, Kolkata-700012

b) Date of Book Closure

The Register of Members and the Share Transfer Register of the Company shall remain closed from 25.09.2013 to 30.09.2013 (both days inclusive).

c) Registrar and Share Transfer Agents & address for Investor's correspondence

ABS Consultant Pvt Ltd, 4, B.B.D.Bag (East), Kolkata-700001, Phone No. 2243 0153, Fax no. 2243 0153, email : absconsultant@vsna.net

d) Financial Calendar for 2013-14 (tentative)

(i) Un-Audited Results for the Quarter

	ended 30 th June, 2013	by 14 th August, 2013
-do	ended 30 th Sept. 2013	by 14 th November, 2013
-do-	ended 31 st Dec. 2013	by 14 th February, 2014
-do-	ended 31 st Mar, 2013	by 14 th May, 2014

(ii) Audited Financial Results for the Year ended

31st March, 2014 - by 30th May, 2014

(iii) Annual General Meeting - by September, 2014



Sujala Trading & Holdings Ltd.

e) Listing on Stock Exchange and payment of Listing Fees

The equity shares of the Company are listed at :

The Calcutta Stock Exchange Limited

7, Lyons Range, Kolkata-700 001

Scrip Code-29412

Listing Fee has been paid up-to-date to the above stock exchanges

f) Dematerialization of Shares

The shares of the Company are in compulsory Demat mode with NSDL and CDSL. As on 31st March, 2013 1,11,150 equity shares of the Company (representing of 1.95% of the total issued Capital) were held in physical mode and 5610600 equity shares of the Company (representing of 98.05 % of the total issued capital) were held dematerialization form with NSDL M/s. ABS Consultants Pvt LTD is the Registrar & Transfer Agents for the Company.

Demat ISIN No. - **INE029H01016**

g) Stock Market Rate

The Company's shares are not frequently traded.

h) Distribution of Shareholding (as on 31.03.2013)

<u>Category</u>	<u>No. of Shares Held</u>	<u>% of Share Holding</u>
A. <u>Promoter (s) Holding</u>		
1. <u>Promoters</u>		
a. Indian Promoters	891000	15.57
b. Foreign Promoters	-	-
Sub-Total	891000	15.57
B. <u>Public Shareholding</u>		
1. <u>Institutional Investors</u>		
a. Mutual Funds and UTI	--	--
b. Banks, Financial Institutions, Insurance Companies (Central/ State Govt. Institutions/ Non-Government Institutions)	--	--
c. FIIS	--	--
2. <u>Non-Institution Investors:</u>		
a. Body Corporate	4311700	75.36
b. Indian Public	519050	8.27
c. NRIs / OCBs	---	---
d. Any Other	---	---
Sub-Total	4830750	84.43
GRAND TOTAL	5721750	100.



Sujala Trading & Holdings Ltd.

i) Distribution Schedule (as on 31.03.2013)

Share Holding	Shareholder Number	%	No. of Shares	%
1 to 500	217	88.57	25450	0.44
501 to 1000	--	--	--	--
1001 to 2000	--	--	--	--
2001 to 3000	--	--	--	--
3001 to 4000	2	0.82	7000	0.12
4001 to 5000	2	0.82	9200	0.16
5001 to 10000	1	0.41	6000	0.10
10001 to 50000	5	2.04	163400	2.86
50001 to 100000	5	2.04	308000	5.38
100001 & Above	13	5.31	520700	90.93
Total	245	100.00	5721750	100.00

j) Holding Pattern as on 31.03.2013

	Shareholders		Share	
	No.	%	No.	%
Physical	222	1.95	1,11,150	1.95
NSDL	23	98.05	56,10,600	98.05
CDSL	--	--	--	--
TOTAL	245	100.00	5721750	100.00

Cautionary Statement:

Details given here in above relating to various activities and future plans may be 'forward looking statements' within the meaning of applicable laws and regulations. The actual performance may differ from those Expressed or implied.



Sujala Trading & Holdings Ltd.

Compliance Certificate :

The Company has obtained a Certificate from CA Madan Kumar Maroti Chartered Accountant of M/s Maroti & Associates Chartered Accountant regarding compliance of Corporate Governance as stipulated in Clause 49 of the Listing agreement and the same is enclosed herewith.

All material requirements with respect to Corporate Governance as stipulated in the Listing Agreement have been complied with.

On behalf of the Board

SUJALA TRADING & HOLDINGS LTD

L. L. Pandey
Director

SUJALA TRADING & HOLDINGS LTD

Vinay SHAH
Director

Place: KOLKATA
Dated: 24TH MAY, 2013



Sujala Trading & Holdings Ltd.

CERTIFICATE OF COMPLIANCE OF THE CODE OF CONDUCT OF THE COMPANY

This is to confirm that a Code of Conduct for the Board Members and Senior Management Personnel of the Company has been adopted by the Board and the same was also circulated. The Company received affirmation for compliance of the Code from the persons concerned for the Financial Year ended 31st March, 2013 and the same has also been noted by the Board.

Place: KOLKATA
Dated: 24TH MAY, 2013

SUJALA TRADING & HOLDINGS LTD

Vinay SHAH

Director

AUDITORS CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENT

To
The Members of
SUJALA TRADING & HOLDINGS LIMITED

We have examined the Compliance of the Conditions of Corporate Governance by **M/s. SUJALA TRADING & HOLDINGS LIMITED** for the year ended on **March 31, 2013** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2013**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **MAROTI & ASSOCIATES**
Chartered Accountants



(Signature)
(M.K. MAROTI)
Proprietor
M. No. 057073
Firm Reg. No : 322770E

Date : 24TH MAY ,2013
Place : Kolkata

INDEPENDENT AUDITORS' REPORT

To the Members
SUJALA TRADING & HOLDINGS LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SUJALA TRADING & HOLDINGS LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to



MAROTI & ASSOCIATES
Chartered Accountants

fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the statement of Profit and Loss, of the **PROFIT** for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



- c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956.

For MAROTI & ASSOCIATES
Chartered Accountants


M.K.MAROTI
(Proprietor)
(M. No.057073)
(Firm Reg. No: 322770E)

Place : **Kolkata**
Date : **24th Day of May, 2013**

ANNEXURES TO THE AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other legal and Regulatory Requirements' section of our Report of even date).

- 1) **a)** The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets .
b) All the fixed assets have been physically verified by the management during the year which , in our opinion , is reasonable having regard to the size of the company and the nature of its business . As informed , no material discrepancies were noticed on such verification .
c) There was No disposal of fixed assets during the year
- 2) **a)** During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable.
b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
c) On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. No material discrepancies have been noticed on physical verification of inventories with book records and the same have been properly dealt with in the books of accounts
- 3) **.a)** The Company has not granted secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act . Hence clause 4(III) (b) (c) and (d) are not applicable .
e) The Company has not taken secured / unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence clause 4(III) (f) and (g) are not applicable .
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of shares and mutual funds. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.



- 5) a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act , 1956 and which required to be so entered in the register maintained under SEC 301 of the said Act , have been so entered
- b) In our opinion and according to the information and explanations given to us the transactions made in pursuance of such contracts or arrangements exceeding value of Rupees five lakhs have been so entered into during the financial year at prices which are reasonable having regard to the prevailing market prices at the relevant time
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company
- 9) a). Based on test check carried out by us and as per the information furnished to us , the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable
- 10) The Company has accumulated loss at the end of the financial year and it has not incurred cash losses in the current year and in the immediately preceding financial year
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year



- 12) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company
- 14) In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in . The shares have been held by the Company in its own name
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
- 17) According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable
- 21) Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Place : Kolkata

Date : **24th Day of May, 2013**

For **MAROTI & ASSOCIATES**
(CHARTERED ACCOUNTANTS)



M.K. MAROTI
(PROPRIETOR)

(M.NO : 057073)

(FIRM REG NO : 322770E)

To
THE BOARD OF DIRECTORS
SUJALA TRADING & HOLDINGS LIMITED
1A, GRANT LANE, 1ST FLOOR,
KOLKATA - 700012

Dear Sirs,

In compliance with the Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 we report that

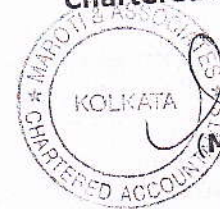
A

1. The Company is engaged in the Business of Non Banking Financial Institution and it has obtained a certificate of Registration from the Bank
2. On the basis of our examination of current year Balance Sheet and profit and loss account we hereby report that Company is entitled to continue to hold such certificate of Registration in terms of its asset / income pattern as on 31ST March, 2013.
3. On the basis of our examination of current years Balance Sheet we report that the Company be classified based on its assets as **LOAN COMPANY**.

B

1. The Board of Directors has passed a resolution for Non Acceptance of any Public Deposits
2. The Company has not accepted any deposit from the public during the year ended 31ST March, 2013
3. The Company has complied with the prudential Norm relating to the Income Recognition, Accounting Standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions - 2007
4. The Company is not a systematically important company as defined in paragraph 2(1)(XIX) of the Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions - 2007

For MAROTI & ASSOCIATES
Chartered Accountants



(M.K. MAROTI)
Proprietor
M. No. 057073
Firm Reg. No : 322770E

Place : Kolkata
Date : 16th AUGUST, 2013

SUJALA TRADING & HOLDINGS LIMITED			
BALANCE SHEET AS AT 31ST MARCH, 2013			
	Note No	31ST MARCH , 2013 Rs.	31ST MARCH , 2012 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	57,217,500	57,217,500
(b) Reserves and Surplus	3	97,146,693	97,152,215
(2) Non Current Liabilities			
(a) Deferred Tax Liabilities	4	3,053	5,846
(3) Current Liabilities			
(a) Other current liabilities	5	64,670,200	58,869
(b) Short-term provisions	6	288,585	228,585
TOTAL		219,326,031	154,663,015
II. Assets			
(1) Fixed Assets			
(a) Tangible Assets	7	55,034	88,177
(2) Non Current Assets			
(a) Non Current Investments	8	12,000,000	-
(3) Current assets			
(a) Inventories	9	81,733,480	60,450,000
(b) Trade Receivables	10	-	15,200,000
(c) Cash and cash equivalents	11	2,053,431	3,205,344
(d) Short-term loans and advances	12	111,718,271	72,814,281
(e) Other current assets	13	11,765,816	2,905,213
TOTAL		219,326,031	154,663,015

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
22

Place : Kolkata

Date : 24/05/2013

In terms of our report of even
FOR MAROTI & ASSOCIATES
(Chartered Accountants)

(M.K. MAROTI)
(Proprietor)
M.No : 057073
Firm Reg No : 322770E

SUJALA TRADING & HOLDINGS LTD

Vinay Shah
Director

SUJALA TRADING & HOLDINGS LTD

L. K. Sawley
Director

SUJALA TRADING & HOLDINGS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013

	PARTICULARS	Note No	31ST MARCH , 2013 Rs.	31ST MARCH , 2012 Rs.
I	REVENUE FROM OPERATIONS	14	12,696,721	26,404,262
II	OTHER INCOME	15	-	18,643,458
	III TOTAL REVENUE (I + II)		12,696,721	45,047,720
IV	EXPENSES			
	Purchase of Stock in Trade	16	32,002,736	95,550,000
	Change in Inventories	17	(21,283,480)	(52,450,062)
	Employee Benefit Expenses	18	1,202,683	1,345,714
	Depreciation and Amortization Expense	19	35,486	26,149
	Other Expenses	20	687,611	500,946
	TOTAL EXPENSES		12,645,036	44,972,747
			51,685	74,973
V	Profit Before Tax			
VI	TAX EXPENSES		(19,000)	(25,000)
	a Current Tax		2,793	(1,626)
	b Deferred Tax		35,478	48,347
XV	PROFIT / (LOSS) FOR THE PERIOD			
XVI	Earning Per Equity Share	21	0.01	0.01
	a Basic	21	0.01	0.01
	b Diluted			

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
22

In terms of our report of even date
FOR MAROTI & ASSOCIATES
(Chartered Accountants)

Place : Kolkata

Date : 24/05/2013



SUJALA TRADING & HOLDINGS LTD

Vinay SHAN

Director

SUJALA TRADING & HOLDINGS LTD

L. Chandra

Director

NOTE - 1

SIGNIFICANT ACCOUNTING POLICY :

1. Basis of Accounting :

The financial statements are prepared under historical cost convention , on an accrual basis and in accordance with the generally accepted accounting principles in India , the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules , 2006 and the relevant provisions of the Companies Act , 1956.

2. Inventories:

Inventories of shares are valued at cost computed on FIFO Basis or fair value, which ever is lower.

3. Recognition of Income and Expenditure :

Income and expenditure are accounted for on accrual basis . Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

4. Depreciation on Fixed Assets:

Depreciation has been provided on written down value method at the rates and in the manner prescribed in schedule XIV of the Companies Act, 1956.

5. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

6. Impairment of Assets:

- I. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- II. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.



SHJALA TRADING & HOLDINGS LTD

Vinay SHARMA

Director

SHJALA TRADING & HOLDINGS LTD

L. L. Pawley

Director

7. Earnings per share:

- Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

8. Provision and Deferred Tax :

The Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timings difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The Deferred Tax Asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

9. Contingencies:

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end , till the finalization of accounts and material effect on the position stated in the Balance Sheet .

SUJALA TRADING & HOLDINGS LTD

Vinay SATHA

Director

SUJALA TRADING & HOLDINGS LTD

C. W. Suley

Director



SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE - 2

SHARE CAPITAL

Authorised

58,00,000 Equity Shares of Rs.10/- each

Issued, Subscribed & Paid up

57,21,750 Equity Share of Rs.10/- each

31ST MARCH , 2013 Rs.	31ST MARCH , 2012 Rs.
58,000,000	58,000,000
57,217,500	57,217,500
57,217,500	57,217,500

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31ST MARCH, 2013		31ST MARCH , 2012	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	5,721,750	57,217,500	5,721,750	57,217,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	5,721,750	57,217,500	5,721,750	57,217,500

B

TERMS/ RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of Rs 10 / per share . Each holder of Equity share is entitled to one vote per share
In the event of liquidation of the company , the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders

C

Details of shareholders holding more than 5% shares of the Company

NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10/ EACH FULLY PAID UP)	31ST MARCH , 2013		31ST MARCH , 2012	
	Nos	%	Nos	%
1.GULTA MINE CONSULTANTS PVT LTD	891000	15.57	325000	5.68
2.SQUARE TRADES AND HOLDINGS PVT LTD	350500	6.13	545000	9.53
3.MIDNIGHT AGENCIES PVT LTD	385000	6.73	-	-
4.MADSAN AGENCIES PVT LTD	392500	6.86	-	-
5.HOPEWEL MERCHANTS PVT LTD	402000	7.03	-	-
6.SHREE SUDHARSHAN CASTING PVT LTD	420400	7.35	-	-
7.MOTOREX FINANCE PVT LTD	426900	7.46	-	-
8.SHAH TELCOM LTD	432500	7.56	-	-
9.GIRIRAJ TRADECOM PVT LTD	434500	7.59	-	-
10.PICADALLY TRADE AND HOLDINGS PVT LTD	454400	7.94	-	-
11.LIMELIGHT TRACOM PVT LTD	-	-	-	-

As per the records of the Company , including its Register of Members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares

SUJALA TRADING & HOLDINGS LTD.

Vinay Shah

SUJALA TRADING & HOLDINGS LTD. Director

L. L. L. L.

Director

Robert Lind



SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE - 3

RESERVES AND SURPLUS

General Reserve

Opening Balance (generated on amalgamation)

Special Reserve

Opening Balance

Add: Transferred during the year

Profit & Loss Account

Opening Balance

Add : Profit for the year

Add : Transfer to Special Reserve

Add : Contingency provision for standard Assets

TOTAL (A+B+C)

NOTE - 4

DEFERRED TAX LIABILITY

Opening Balance

Add: Generated during the year

Less: Reversed during the year

Closing Liability

NOTE - 5

OTHER CURRENT LIABILITIES

Other Advances

Liabilities For Expenses

NOTE - 6

SHORT TERM PROVISION

Provision for Taxation

Contingency Provision for Standard Assets

NOTE - 9

INVENTORIES

Closing Stock of Inventories(Equity Shares)

NOTE - 10

TRADE RECEIVABLES

(unsecured considered good)

Sundry Debtors (for less than six months)

NOTE - 11

CASH & CASH EQUIVALENTS

Cash in hand (As certified)

Balances with Schedule Bank in Current Account

	31ST MARCH , 2013 Rs.	31ST MARCH , 2012 Rs.
A	98,834,306 98,834,306	98,834,306 98,834,306
B	101,175 10,000 111,175	91,175 10,000 101,175
C	(1,783,266) 35,478 (10,000) (41,000) (1,798,788) 97,146,693	(1,741,613) 48,347 (10,000) (80,000) (1,783,266) 97,152,215
	5,846 - (2,793) 3,053	4,220 1,626 - 5,846
	64,600,000 70,200 64,670,200	- 58,869 58,869
	64,585 224,000 288,585	45,585 183,000 228,585
	81,733,480 81,733,480	60,450,000 60,450,000
	- - -	15,200,000 15,200,000
	979,230 1,074,201 2,053,431	502,351 2,702,993 3,205,344

SUJALA TRADING & HOLDINGS LTD

Vinay Shah
Director

SUJALA TRADING & HOLDINGS LTD

C. C. Pandey

Director



SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE 7 FIXED ASSETS

Description	Gross Block			Depreciation			Net Block	
	As on	Addition	Deletion	As on	Upto	For the	Upto	As on
	01.04.2012			31.03.2013	31.03.2012	Year	31.03.2013	31.03.2013
Computer	106,655			106,655	82,004	9,860	91,864	14,791
Printer - T13 Epson		2,000.00		2,000	-	1,999	1,999	1
Typewriter	4,815			4,815	4,781	5	4,786	29
Inverter	13,000			13,000	3,930	1,262	5,192	7,808
Furniture	1,062			1,062	1,053	2	1,055	7
Plant & Machinery	6,000			6,000	101	821	922	5,078
Printer Hp2000	2,444			2,444	228	886	1,114	1,330
Scanner	3,900	3,328	3,900	3,328	915	3,327	3,327	1
Printer With Copier(Xerox Machine)	53,040			53,040	9,727	17,325	27,052	25,988
Total	190,916	5,328	3,900	192,344	102,739	35,486	137,310	55,034
Previous Year	178,572	12,344	-	190,916	76,590	26,149	102,739	88,177

SUJALA TRADING & HOLDINGS LTD

Vinay SETHI

Director

SUJALA TRADING & HOLDINGS LTD

C. Subash

Director



SUJALA TRADING & HOLDINGS LIMITED

NOTE 8: NON-CURRENT INVESTMENTS

Non Trade Investments

Unquoted Equity shares (fully paid up) In Wholly Owned Subsidiaries	As at 31st March 2013			As at 31st March 2012
	Face value	No of Shares	Amount	Amount
Foremost Barter Ltd	10/-	50,000	500,000	-
Foremost Dealcomm Ltd	10/-	50,000	500,000	-
Hulbert Trading Ltd	10/-	50,000	500,000	-
Hulbert Vinimay Ltd	10/-	50,000	500,000	-
Jagmata Mercantile Ltd	10/-	50,000	500,000	-
Jagmata Vintrade Ltd	10/-	50,000	500,000	-
Kotiratan Commercial Ltd	10/-	50,000	500,000	-
Kotiratan Marketing Ltd	10/-	50,000	500,000	-
Mangaldham Agents Ltd	10/-	50,000	500,000	-
Mangaldham Suppliers Ltd	10/-	50,000	500,000	-
Mangalsudha Barter Ltd	10/-	50,000	500,000	-
Mangal Sudha Commercial Ltd	10/-	50,000	500,000	-
Nirmalkuni Agency Ltd	10/-	50,000	500,000	-
Nirmalkuni Tradecom Ltd	10/-	50,000	500,000	-
Nityadhara Barter Ltd	10/-	50,000	500,000	-
Nityadhara Traders Ltd	10/-	50,000	500,000	-
Over Grow Barter Ltd	10/-	50,000	500,000	-
Over Grow Tie-up Ltd	10/-	50,000	500,000	-
Sarvlok Commercial Ltd	10/-	50,000	500,000	-
Sarvlok Dealcom Ltd	10/-	50,000	500,000	-
Speed Fast Marketing Ltd	10/-	50,000	500,000	-
Speed Fast Vincom Ltd	10/-	50,000	500,000	-
Vishawdham Tradelink Ltd	10/-	50,000	500,000	-
Vishawdham Merchants Ltd	10/-	50,000	500,000	-
TOTAL		1,200,000	12,000,000	

SUJALA TRADING & HOLDINGS LTD

Vinay SHH

Director

SUJALA TRADING & HOLDINGS LTD

Chief audy

Director



NOTE - 12**SHORT TERM LOANS & ADVANCES**

(Unsecured , Considered good)

Loans

Advances

108,100,668	55,246,678
3,617,603	17,567,603
111,718,271	72,814,281

NOTE - 13**OTHER CURRENT ASSETS**

Security Deposit

Share Application Applied

T.D.S Receivable

100,000	-
10,250,000	2,000,000
1,415,816	905,213
11,765,816	2,905,213

NOTE - 14**REVENUE FROM OPERATIONS**

Sale of shares

Interest received on Loan

5,563,970	18,799,938
7,132,751	7,604,324
12,696,721	26,404,262

NOTE - 15**OTHER INCOME**

Interest on IT Refund

Sale of saree

Liabilities no Longer required Written off

-	9,396
-	18,634,060
-	2
-	18,643,458

NOTE - 16**PURCHASE OF STOCK IN TRADE**

Purchase of Shares

Purchase of Saree

32,002,736	73,150,000
-	22,400,000
32,002,736	95,550,000

NOTE - 17**CHANGE IN INVENTORIES**

Opening Stock

Less: Closing Stock

60,450,000	7,999,938
81,733,480	60,450,000
(21,283,480)	(52,450,062)

NOTE - 18**EMPLOYEE BENEFIT EXPENSES**

Salary & Allowances

Staff Welfare

1,144,194	1,283,000
58,489	62,714
1,202,683	1,345,714

NOTE - 19**DEPRECIATION & AMORTISATION**

Depreciation

35,486	26,149
35,486	26,149

NOTE - 20**OTHER EXPENSES**

Accounting Charges

Audit Fees

Advertisement

Bank Charges

Computer Expenses

Demat Charges

Depository Participant Charges

Director Sitting Fees

Donation

27,500	27,500
16,854	16,854
28,496	3,735
3,525	3,442
15,630	14,050
-	450
56,180	16,545
8,000	8,000
3,000	26,000

SUNALA TRADING & HOLDINGS LTD

Vinay SHARMA

Director

SUNALA TRADING & HOLDINGS LTD

C. S. Pandey

Director



ing Fees	2,000	4,000
General Expenses	184,174	166,435
Portfolio Maintenance Charges	48,623	14,736
Listing Fees	19,663	19,302
Postage & Stamp	27,583	26,992
Professional Fees	1,062	1,655
Professional Tax	2,390	-
Printing & Stationary	70,270	70,903
Rates & Taxes	-	2,500
Rent	60,000	-
Repairs & Maintenance Charges	2,500	1,677
Securities Transaction Tax	11,807	-
Service Tax	4,403	-
Fixed Assets Written Off	2,985	1,650
Secretarial Audit Fees	-	3,371
Tax Audit Fees	5,618	15,750
Telephone Charges	16,289	55,399
Travelling & Conveyance	64,059	-
Website Charge	5,000	-
	687,611	500,946

NOTE - 21

EARNING PER SHARE

Net Profit after tax as per Statement of Profit and Loss (A)
 weighted Average number of equity shares outstanding (B)
 Face value per equity share (‘)
 Basic and Diluted Earnings per share (‘) [A/B]

35,478	48,347
5,721,750	5,721,750
10	10
0.006	0.008

SUJALA TRADING & HOLDINGS LTD

Vinay SHAH

Director

SUJALA TRADING & HOLDINGS LTD

L. W. Suley

Director

For SUJALA TRADING & HOLDINGS LTD.

Robert L. Hill
 Company Secretary



NOTE- 22

OTHER NOTES ON ACCOUNTS

1. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
2. Provision for taxation for the year has been provided for under the normal provisions of Income Tax being higher than the tax computed under the provisions of Sec 115JB.
3. No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act.
4. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
5. The Company is engaged in the business of Non Banking financial business and there is no separate reportable segment as per Accounting Standard 17 - "Segment Reporting" notified by the Companies Accounting Standard Rules, 2006.
6. Particulars required to be furnished by the NBFCs as per paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by the RBI are given as per Annexure-B attached hereto.
7. The figures of previous year have been regrouped and / or rearranged wherever necessary.

8. RELATED PARTY TRANSACTIONS

Related Party Disclosure as required by Accounting Standard - 18 are given below:

a) List of related parties:

Subsidiaries/ Holding

1. Foremost Barter Ltd
2. Foremost Dealcomm Ltd
3. Hulbert Trading Ltd

SHWALA TRADING & HOLDINGS LTD

Vinay SHARMA

Director

SHWALA TRADING & HOLDINGS LTD

U. B. Bhandari

Director



4. Hulbert Vinimay Ltd
5. Jagmata Mercantile Ltd
6. Jagmata Vintrade Ltd
7. Kotiratan Commercial Ltd
8. Kotiratan Marketing Ltd
9. Mangaldham Agents Ltd
10. Mangaldham Suppliers Ltd
11. Mangalsudha Barter Ltd
12. Mangalsudha Commercial Ltd
13. NirmalKunj Agency Ltd
14. Nirmal Agency Tradecomm Ltd
15. Nityadhara Barter Ltd
16. Nityadhara Traders Ltd
17. Over Grow Barter Ltd
18. Over Grow Tie-up Ltd
19. Sarvlok Commercial Ltd
20. Sarvlok Dealcom Ltd
21. Speed Fast Marketing Ltd
22. Speed Fast Vincom Ltd
23. Vishawdham Tradelink Ltd
24. Vishawdham Merchants Ltd

Key management personnel

1. Lalan Kumar Pandey
2. Vinay Kumar Shah
3. Sushil Kumar Agarwal
4. Shiv Nath Tiwari

Enterprise in which Key management personnel has substantial interest

1. Lifetime Agency Pvt. Ltd.
2. Laxmiwan Vinimay Pvt. Ltd.
3. Longview Construction Consultants Pvt. Ltd.

b) Details of transactions with related parties:

Payment to Key Management Personnel

Name of the Persons	Nature of Transaction	(in Rs)	
		2012- 2013	2011- 2012
Foremost Barter Ltd	INVESTMENT IN SUBSIDIARY	RS 5,00,000 /	NIL
Foremost Dealcomm Ltd	DO	RS 5,00,000 /	NIL
Hulbert Trading Ltd	DO	RS 5,00,000 /	NIL
Hulbert Vinimay Ltd	DO	RS 5,00,000 /	NIL
Jagmata Mercantile Ltd	DO	RS 5,00,000 /	NIL
Jagmata Vintrade Ltd	DO	RS 5,00,000 /	NIL

TOJALA TRADING & HOLDINGS LTD

Vinay SHAH
Director

TOJALA TRADING & HOLDINGS LTD

L. L. Shah

Director



Kotiratan Commercial Ltd	DO	RS 5,00,000 /	NIL
Kotiratan Marketing Ltd	DO	RS 5,00,000 /	NIL
Mangaldham Agents Ltd	DO	RS 5,00,000 /	NIL
Mangaldham Suppliers Ltd	DO	RS 5,00,000 /	NIL
Mangalsudha Barter Ltd	DO	RS 5,00,000 /	NIL
Mangalsudha Commercial Ltd	DO	RS 5,00,000 /	NIL
NirmalKunj Agency Ltd	DO	RS 5,00,000 /	NIL
Nirmal Agency Tradecomm Ltd	DO	RS 5,00,000 /	NIL
Nityadhara Barter Ltd	DO	RS 5,00,000 /	NIL
Nityadhara Traders Ltd	DO	RS 5,00,000 /	NIL
Over Grow Barter Ltd	DO	RS 5,00,000 /	NIL
Over Grow Tie-up Ltd	DO	RS 5,00,000 /	NIL
Sarvlok Commercial Ltd	DO	RS 5,00,000 /	NIL
Sarvlok Dealcom Ltd	DO	RS 5,00,000 /	NIL
Speed Fast Marketing Ltd	DO	RS 5,00,000 /	NIL
Speed Fast Vincom Ltd	DO	RS 5,00,000 /	NIL
Vishawdham Tradelink Ltd	DO	RS 5,00,000 /	NIL
Vishawdham Merchants Ltd	DO	RS 5,00,000 /	NIL
Lifetime Agency Pvt. Ltd.	Purchase of Shares	NIL	RS 37,00,000 /
Laxmiwan Vinimay Pvt. Ltd.	Sale of Shares	-	RS 37,00,000 /
Longview Construction Consultants Pvt. Ltd.	Sale of Shares	-	RS 65,00,000 /
Total		RS 1,20,00,000	RS 1,39,00,000 /

As per our report of even date

**For Maroti & Associates
Chartered Accountants**



**M.K. Maroti
Proprietor**

Membership No. : 057073

Firm Registration No. : 322770E

Place : Kolkata

Date : 24/05/2013

SHJALA TRADING & HOLDINGS LTD
Vinay SHAM
Director

SHJALA TRADING & HOLDINGS LTD
L. L. Sanyal
Director

SUJALA TRADING & HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

		31.03.2013		31.03.2012
1. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax (a)		51,685		74,973
Add :				
Depreciation	35486		26,149	
Fixed Assets Written Off	2985		(2)	
Liability no longer required w/off	0		(9,396)	
Less: Interest on Income Tax Refund	0			
Sub Total - (b)		38,471		16,751
Operating Profit before Working Capital Changes	(a)+(b)	90,156	(a)+(b)	91,724
Adjustments :				
(Decrease)/ Increase in Current Liabilities	64,611,332		2,021	
Decrease/ (Increase) in Inventories	(21,283,480)		(52,450,062)	
Decrease/ (Increase) in Trade Receivables	15,200,000		(15,200,000)	
Decrease/ (Increase) in Current Assets	(8,860,603)		(2,551,788)	
Decrease/ (Increase) in Loans & advances	(38,903,990)		72,822,627	
Sub Total - (c)		10,763,259		2,622,798
Cash Generated from Operating Activities	A	10,853,415	A	2,714,522
Less: Income Tax paid/ Adjusted		10,853,415		(3,205)
Net cash from Operating Activities				2,711,317
2. CASH FLOW FROM INVESTING ACTIVITIES				
Increase/ (Decrease) in investments	(12,000,000)		(12,344)	
Fixed Assets purchased	(5,328)			
Net Cash from Investing Activities	B	(12,005,328)	B	(12,344)
3. CASH FLOW FROM FINANCING ACTIVITIES				
Preliminary Expenses	-			
(Decrease)/ Increase in Short Term Borrowings	-			
Net Cash from Financing Activities			C	
Net Increase in Cash/Cash Equivalent	A+B+C	(1,151,913)	A+B+C	2,698,973
Cash/Cash Equivalents (Opening)		3,205,344		506,371
Cash/Cash Equivalents (Closing)		2,053,431		3,205,344

Notes

1 Cash Flow Statement has been prepared under the Indirect method as out in Accounting Standard 3 issued by th Institute of Chartered Accountants of India

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Cash & Cash Equivalents Comprise:
Cash on Hand
Balance With Schedule Banks in current Account

31/03/2013 31/03/2012

979,230	502,351
1,074,201	2,702,993
2,053,431	3,205,344

Place : Kolkata

Date : 24/05/2013

SUJALA TRADING & HOLDINGS LTD
Vinay SHARMA
Director

SUJALA TRADING & HOLDINGS LTD
L. W. Sanyal
Director



ANNEXURE REFERRED TO NOTES OF ACCOUNTS
SCHEDULE ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS
 SCHEDULE TO THE BALANCE SHEET OF A NON BANKING FINANCIAL COMPANY AS ON 31.03.2013 AS
 REQUIRED IN TERMS OF PARAGRAPH 13 OF A NON BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR
 HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS , 2007

(Rs IN LACS)

PARTICULARS

LIABILITIES SIDE 1

LOANS AND ADVANCES AVAILED BY THE NBFCs INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID		AMOUNT OUTSTANDING	AMOUNT OVERDUE
a	DEBENTURES		
	• SECURED	NIL	NIL
	• UNSECURED (OTHER THAN FALLING WITHIN THE MEANING OF PUBLIC DEPOSIT)	NIL	NIL
b	DEFERRED CREDITS	NIL	NIL
c	TERM LOANS	NIL	NIL
d	INTER - CORPORATE LOANS AND BORROWINGS	NIL	NIL
e	COMMERCIAL PAPER	NIL	NIL
f	PUBLIC DEPOSIT	NIL	NIL
g	OTHER LOANS (SPECIFY NATURE)		
	• please see note -1 below		

ASSET SIDE

BREAK UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES OTHER THAN THOSE INCLUDED IN (4) BELOW		AMOUNT OUTSTANDING
	• SECURED	NIL
	• UNSECURED	1117.18
		NIL
	BREAK UP OF LEASED ASSETS AND STOCK ON HIRE AND HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	
1	LEASE ASSETS INCLUDING LEASE RENTALS UNDER SUNDRY DEBTORS	
	• FINANCIAL LEASE	NIL
	• OPERATING LEASE	NIL
2	STOCK ON HIRE INCLUDING HIRE CHARGES UNDER SUNDRY DEBTORS	
	• ASSETS ON HIRE	NIL
	• REPOSSESSED ASSETS	NIL
3	HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	
	• LOANS WHERE ASSETS HAVE BEEN REPOSSESSED	NIL
	• LOANS OTHER THAN ABOVE	NIL

BREAK UP OF INVESTMENTS

• CURRENT INVESTMENTS (STOCK IN TRADE)		
1	QUOTED	NIL
	• SHARES	20.83
	EQUITY	NIL
	PREFERENCE	

WJALA TRADING & HOLDINGS LTD

Vinay SHAH

Director

WJALA TRADING & HOLDINGS LTD

L. W. Pandey

Director



	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	796.50	796.50
	• EQUITY	NIL	NIL
	• PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS		
	• LONG TERM INVESTMENTS		
1	QUOTED		
	• SHARES		
	• EQUITY	NIL	NIL
	• PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL
2	UNQUOTED	NIL	NIL
	• SHARES	120.00	120.00
	• EQUITY	NIL	NIL
	• PREFERENCE	NIL	NIL
	• DEBENTURES AND BONDS	NIL	NIL
	• UNITS OF MUTUAL FUNDS	NIL	NIL
	• GOVERNMENT SECURITIES	NIL	NIL
	• OTHERS	NIL	NIL

BORROWER GROUP WISE CLASSIFICATION OF ALL LEASED ASSETS, STOCK ON HIRE AND LOANS AND ADVANCES 5

CATEGORY		AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
1	RELATED PARTIES	NIL	NIL	NIL
a	SUBSIDIARIES	NIL	NIL	NIL
b	COMPANIES IN THE SAME GROUP	NIL	NIL	NIL
c	OTHER RELATED PARTIES	NIL	1117.18	1117.18
2	OTHER THAN RELATED PARTIES	NIL	1117.18	1117.18
	TOTAL	NIL	1117.18	1117.18

6 INVESTOR GROUP WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)

CATEGORY		MARKET VALUE /BREAK UP OF FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISION)
1	RELATED PARTIES	120.00	120.00
a	SUBSIDIARIES	NIL	NIL
b	COMPANIES IN THE SAME GROUP	NIL	NIL
c	OTHER RELATED PARTIES	817.33	817.33
2	OTHER THAN RELATED PARTIES	937.33	937.33
	TOTAL	937.33	937.33

SHWALA TRADING & HOLDINGS LTD

Vinay SHAW
Director

SHWALA TRADING & HOLDINGS LTD

L. L. Pandey
Director



7. OTHER INFORMATION		AMOUNT
	PARICULARS	
I)	GROSS NON- PERFORMING ASSETS	NIL
A	RELATED PARTIES	NIL
B	OTHER THAN RELATED PARTIES	
II)	NET NON- PERFORMING ASSETS	NIL
A	RELATED PARTIES	NIL
B	OTHER THAN RELATED PARTIES	
III)	ASSETS ACQUIRED IN SATISFACTION OF DEBTS	NIL

As per our report of even date

For Maroti & Associates
Chartered Accountants

M.K.Maroti
Proprietor
Membership No. : 057073
Firm Registration No. : 322770E
Place : Kolkata
Date : 24TH MAY,2013



SUJALA TRADING & HOLDINGS LTD

Vinay SHAM.
Director

SUJALA TRADING & HOLDINGS LTD

L. L. Pandey
Director

COMPUTATION OF DEFERRED TAX LIABILITY	
WDV AS PER COMPANIES ACT	55,034
WDV AS PER INCOME TAX ACT	65,210
EXCESS WDV AS PER IT ACT	10,177
TAX @30%	
DEFERRED TAX ASSET	3,053
DEFERRED TAX LIABILITY AS ON 01.04.2012	5,846
CLOSING DEFERRED TAX LIABILITY	2,793

Dated

SUJALA TRADING & HOLDINGS LTD
Vinay Shah
 Director

SUJALA TRADING & HOLDINGS LTD
C. S. Sanyal
 Director