

SUBHAGAYAM TRADE LIMITED

105, COTTON STREET, GROUND FLOOR, KOLKATA-700007

2
Date: 06.09.2013

TO
THE LISTING DEPARTMENT
THE CALCUTTA STOCK EXCHANGE LIMITED
7 LYONS RANGE
KOLKATA - 700001

RE : SUBMISSION OF AUDITED BALANCE SHEET FOR THE YEAR ENDING 31.03.2013

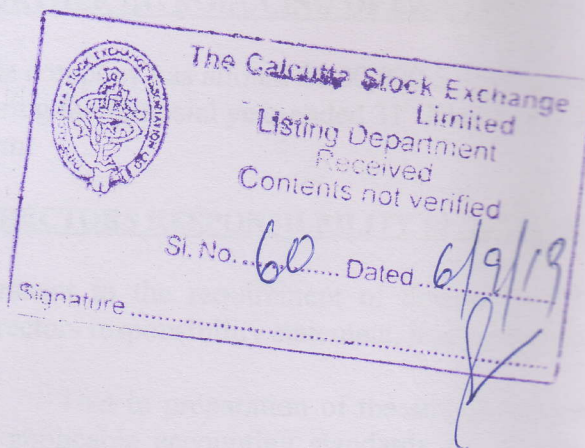
Dear Sir,

Please find enclosed herewith the Audited Balance sheet for the year ended 31st March, 2013.

Hope the above submission will suffice the requirement.

Kindly receive the same.

Thanking You,



Yours faithfully,

FOR SUBHAGAYAM TRADE LIMITED

Piyush Hirawat
F Director

DIRECTORS REPORT

To

The Members of SUBHAGAYAM TRADE LIMITED.

The Directors hereby presents the 32nd Annual Report together with Audited Accounts and Reports of the Auditors for the financial period ended March 31, 2013.

1. FINANCIAL RESULT

(Rs. In Thousands)

	Current Year 31.03.2013	Previous year 31.03.2012
INCOME	298,764	00
Profit before Depreciation & Tax	-157,926	-467,970
Less: Depreciation	00	00
Profit before tax	-157,926	-467,970
Less: Provision for tax	00	00
Less: Short/(Excess) Provisions for assets for earlier years	00	-40,955
Profit after tax Carried to Balance Sheet	-1,57,926	- 508,925

2. OPERATIONS / REVIEW OF PROJECTS

Your company is yet to start its business operation during the year under review. Your Directors are taking necessary steps to start the business during the current financial year.

3. FURTHER INTRODUCING OF CAPITAL

The company has allotted 30,00,000 5.5% Cumulative Reedemable Preference Shares of Rs.10/- each during the financial year ended 31st March, 2013 and the said funds is used in investing shares for long term.

4. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 217(2AA) of the Companies Act, 1956, with respect to Directors responsibility statement, it is hereby confirmed:

- (i) That in preparation of the annual accounts for the financial year ended 31st March, 2013 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the Directors have selected such accounting policies and applied them consistency and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review.

- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2013 on a going concern basis.

5. ENERGY TECHNOLOGY AND FOREIGN EXCHANGE

Information in accordance with section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of the Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company.

6. PARTICULARS OF EMPLOYEES:

During the year under review, no employees was in receipt of remuneration requiring disclosure under the provisions of section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended.

7. AUDITORS

The Auditors of your Company RAHUL JAIN, Chartered Accountants holds office until the conclusion of this Annual General Meeting, and they do not offer themselves for re-appointment. The Company has received request from a shareholder to appoint RAHUL JAIN, Chartered Accountants as Auditors of the Company.

8. COMPLIANCE CERTIFICATE

In terms of the provision to sub section (1) of Section 383A of the Companies Act, 1956 the compliance certificate issued by a practicing Company Secretary for the year ended 31st March, 2013 confirming compliance with the various provision of the companies Act, 1956 is annexed hereto.

9. ACKNOWLEDGEMENT

Your Directors put on record their appreciation for initiative and overwhelming co-operation and assistance, guidance and advice received from business partners and customers in achievement of the Company objectives. They hop these will continue for all years to come.

Place: Kolkata
Date: 28/08/2013

For and on behalf of the Directors
SUBHAGAYAM TRADE LTD.

Neeraj Sahu

Director.
Director

RAHUL JAIN
Chartered Accountant

"MERCANTILE BUILDING"
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No - 2
Kolkata - 700 001
Mobile No.: +91 98363 60897
E-mail Id: rahul@maroti.in

INDEPENDENT AUDITORS' REPORT

To the Members

SUBHAGAYAM TRADE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of **SUBHAGAYAM TRADE LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant



to the Company's preparation and fair presentation of the financial statements in order to audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial and I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and

(b) in the case of the statement of Profit and Loss, of the **(LOSS)** for the year ended on that date.

(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, I give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, I report that:
 - a. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b. in my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in my opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;



- e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



RAHUL JAIN
CHARTERED ACCOUNTANT
M. No. 304099

Place : **Kolkata**

Date : **28th Day of August, 2013**

ANNEXURES TO THE AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other legal and Regulatory Requirements' section of my Report of even date)

1. The Company had No fixed assets during the year. Hence Clause 4(I) (a) (b) and (c) of the order are not applicable to it.
2. The Company has no inventories during the year. Hence Clause 4(II) (a) (b) and (c) of the order are not applicable to it.
3. a) The Company has not granted Loans whether secured or unsecured to Parties covered in the Register maintained under Sec 301 of the Companies Act. Hence clause 4(III) (b) (c) and (d) are not applicable.
b) The Company has not taken Loans whether secured or unsecured from Parties covered in the Register maintained under Sec 301 of the Act. Hence clause 4(III) (f) and (g) are not applicable.
4. In my opinion and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. Further on the basis of my examinations and according to the information and explanations given to me I have neither come across nor have I been informed of any instance of major weakness in the aforesaid internal control systems.
5. a) In my opinion and according to the information and explanations given to me I am of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act, 1956 and which required to be so entered in the register maintained under Sec 301 of the said Act, have been so entered.
b) In my opinion and according to the information and explanations given to me the Company has not entered into any transaction made in pursuance of contracts or arrangements entered in the Register maintained under Sec 301 of the Companies Act 1956 exceeding Rs 5,00,000 or more in respect of any party. Accordingly Paragraph (V) (b) of the order is not applicable.
6. The Company has not accepted any deposits from the public. In my opinion and according to the information and explanations given to me the directives issued by the Reserve Bank of India and the provisions of sections 58A & 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.



7. In my opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to me, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company.
9. a) According to the records examined by me, the company is regular in depositing with appropriate authorities undisputed Income Tax, Wealth Tax, Service Tax, Cess and other statutory dues applicable to it.
As informed to me provisions relating to Custom Duty, Excise Duty, Sales Tax, Provident Fund, Employees State Insurance and Investor Education Protection Fund are not applicable to it for the year under audit.
- b) According to the information and explanations given to me, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Cess and other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable.
As informed to me provisions relating to Custom Duty, Excise Duty, Sales Tax, Provident Fund, Employees State Insurance and Investor Education Protection Fund are not applicable to it for the year under audit.
10. The Company has accumulated losses as at 31st March, 2013 which are less than fifty percent of its net worth. Further, the company has incurred cash losses during the financial year ended on that date and in the immediately preceding financial year.
11. Based on my audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year.
12. According to the information and explanations given to me and based on the documents and records produced to me, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In my opinion, the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In respect of dealing / trading in shares in my opinion and according to the information and explanations given to us proper records have been maintained of the transactions and



contracts and timely entries have been made therein in. The shares have been held by the Company in its own name.

15. In my opinion and according to the information and explanations given to me, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not obtained any term loans during the year. Accordingly clause 4(xvi) of the Order is not applicable.
17. According to the information and explanations given to me and on the basis of an overall examination of the balance sheet of the Company, I report that the Company has not utilized any funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
19. The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
20. The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
21. Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, I report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Place : **Kolkata**
Date : **28th Day of August, 2013**



RAHUL JAIN
CHARTERED ACCOUNTANT
M. No. 304099

SUBHAGAYAM TRADE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

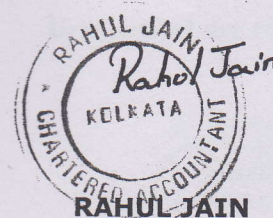
	Note No	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	32,490,000	2,490,000
(b) Reserves and Surplus	3	(2,507,551)	(2,349,625)
(2) Current Liabilities			
(a) Other current liabilities	4	16,000	207,362
TOTAL		29,998,449	347,737
II. Assets			
(1) Non-current assets			
(a) Non-current investments	5	29,600,000	-
(2) Current assets			
(a) Trade Receivable	6	298,764	-
(b) Cash and cash equivalents	7	99,685	347,737
TOTAL		29,998,449	347,737

SIGNIFICANT ACCOUNTING POLICIES 1
OTHER NOTES ON ACCOUNTS 12

For and behalf of the Board

In terms of my report of even date

Date : 28th Day of August, 2013
Place : Kolkata



RAHUL JAIN
Chartered Accountants
Membership No. : 304099

SUBHAGAYAM TRADE LTD.

Nemesh Dey
Director.

SUBHAGAYAM TRADE LTD.

Sourabh
Director.

SUBHAGAYAM TRADE LIMITED				
STATEMENT OF PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2013				
	PARTICULARS	Note No	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
I	REVENUE FROM OPERATIONS	8	298,764	-
	TOTAL REVENUE		298,764	-
II	EXPENSES			
	Employee Benefit Expenses	9	160,000	-
	Other Expenses	10	296,690	467,970
	TOTAL EXPENSES		456,690	467,970
III	Profit Before Tax		(157,926)	(467,970)
IV	TAX EXPENSES			
a	Current Tax		-	-
b	Deferred Tax		-	-
c	Short/(Excess) Provisions for taxes for earlier years		-	(40,955)
V	PROFIT / (LOSS) FOR THE PERIOD		(157,926)	(508,925)
VI	Earning Per Equity Share			
a	Basic	11	(0.634)	(2.044)
b	Diluted	11	(0.634)	(2.044)

SIGNIFICANT ACCOUNTING POLICIES 1
OTHER NOTES ON ACCOUNTS 12

For and behalf of the Board

In terms of my report of even

Date : 28th Day of August, 2013
Place : Kolkata



Chartered Accountants
Membership No. : 304099

SUBHAGAYAM TRADE LTD.
Nimesh Seehy
Director.

SUBHAGAYAM TRADE LTD.
Sunder
Director.

SUBHAGAYAM TRADE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

PARTICULARS	31.03.2013		31.03.2012	
	Details (Rs.)	Amount (Rs.)	Details (Rs.)	Amount (Rs.)
1. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax (a)		(157,926)		(467,970)
Add : NIL	-		-	
Less: NIL	-		-	
Sub Total - (b)		-		-
Operating Profit before Working Capital Changes		(157,926)		(467,970)
Adjustments:				
(Increase)/Decrease in Trade Receivable	(298,764)		900,583	
Increase/(Decrease) in Other Current Liabilities	(191,362)		203,500	
Increase/(Decrease) in Short term provisions	-		(272,175)	
Sub Total -		(490,126)		831,908
Cash generated from operations		(648,052)		363,938
Adjustments for Income Tax & Provisions				
- Short/(Excess) Provisions for taxes for earlier years		-		(40,955)
Net Cash from Operating Activities		(648,052)		322,983
2. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/Decrease in Investments	(29,600,000)		-	
Net Cash from Investing Activities		(29,600,000)		-
3. CASH FLOW FROM FINANCING ACTIVITIES				
Capital raised during the year	30,000,000		-	
Net Cash from Financing Activities		30,000,000		-
Net Increase in Cash/Cash Equivalent A+B+C		(248,052)		322,983
Cash/Cash Equivalents (Opening)		347,737		24,754
Cash/Cash Equivalents (Closing)		99,685		347,737

Note :

1 The above cash flow statement has been prepared under the indirect Method as set out in the Accounting Standard-3 on Cash Flow Statements.

2 Cash & Cash Equivalents Comprise of :

- (a) Cash in Hand
- (b) Balance With Schedule Banks in Current Account

31/03/2013 31/03/2012

9,215	271,967
90,470	75,770
99,685	347,737

For and behalf of the Board

In terms of my report of even date



Chartered Accountants
Membership No. : 304099

Date : 28th Day of August, 2013
Place : Kolkata

SUBHAGAYAM TRADE LTD.
Nuresh Sethi

Director.

SUBHAGAYAM TRADE LTD.

Director.

NOTE - 1
Significant Accounting Policies :

01. ACCOUNTING CONVENTIONS

These Financial Statements have been prepared in accordance with generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain financial instruments which measured at fair value. The Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards as notified by the Companies (Accounting Standards) Rules 2006.

02. USE OF ESTIMATES

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year.

03. INVESTMENTS

Investments are long-term investments, hence valued at cost.

04. RECOGNITION OF INCOME & EXPENDITURE

Income and expenditure are accounted for on accrual basis that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, except dividend those are accounted for on Receipt Basis.

05. CASH & CASH EQUIVALENTS

Cash & cash equivalents includes cash in hand and at bank and other short-term highly liquid investments with original maturities of three months or less.

06. TAXES ON INCOME

Tax expenses comprises of current and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. This liability is calculated at the applicable tax rate or minimum alternate tax rate u/s 115JB of the Income Tax Act, 1961 as the case may be for current Taxes on Income.

In accordance with Accounting Standard 22 on "Accounting for Taxes on Income" issued by the institute of Chartered Accountants of India, Deferred tax assets / liabilities are recognized at substantively enacted tax rate, subject to the consideration of prudence, on timing difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. At each Balance Sheet date the company re-assesses unrecognized deferred income tax. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

07. CONTINGENCIES

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet.

08. PROVISION

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

09. EARNING PER SHARE

- a) Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- b) For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

SUBHAGAYAM TRADE LTD.

Narresh Saha
Director



SUBHAGAYAM TRADE LTD.

Saudha
Director.

SUBHAGAYAM TRADE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

NOTE - 2

SHARE CAPITAL

Authorised

5,00,000 Equity Shares of Rs.10/- each
(Previous Year 2,50,000 Equity Shares of Rs.10/- each)
30,00,000 Preference Shares of Rs.10/- each

Issued, Subscribed & Paid up

2,49,000 Equity Share of Rs.10/- each
30,00,000 Preference Shares of Rs.10/- each

31ST MARCH, 2013	31ST MARCH, 2012
Rs.	Rs.
5,00,000	2,50,000
30,00,000	-
2,49,000	2,49,000
30,00,000	-
32,49,000	2,49,000

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

PARTICULARS	31ST MARCH, 2013		31ST MARCH, 2012	
	Nos	Amount	Nos	Amount
EQUITY SHARES				
Shares outstanding at the beginning of the year	249,000	2,49,000	249,000	2,49,000
ADD: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	249,000	2,49,000	249,000	2,49,000
PREFERENCE SHARES				
Shares outstanding at the beginning of the year	-	-	-	-
ADD: Shares issued during the year	3,00,000	30,00,000	-	-
Shares outstanding at the end of the year	3,00,000	30,00,000	-	-

B.

i. TERMS/ RIGHTS ATTACHED TO EQUITY SHARES :

The Company has only one class of equity share having par value of Rs.10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders.

ii. TERMS/ RIGHTS ATTACHED TO PREFERENCE SHARES :

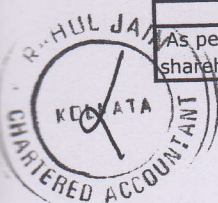
The Company has allotted Cumulative Redeemable Preference Shares (CRPS) during the financial year ended 31st March, 2013 having par value of Rs.10/- per share. CRPS are entitled to the fixed rate of dividend @ 5.5% in preference to the Equity Shares.

The 5.5% Cumulative Redeemable Preference Shares of Rs.10/- each will be redeemable at par by the Company at any time within 20 years from the date of allotment after giving 3 months notice but they will not have any option to convert the said share into equity at any time. The present terms of preference shares will stand varied and will be binding accordingly so as to be in conformity with the Act and Rules relating to its issue. In the event of winding up, the preference shares have a preferential right to repayment of capital over Equity shares.

C. Details of shareholders holding more than 5% shares of the Company :

NAME OF THE SHAREHOLDER	31ST MARCH, 2013		31ST MARCH, 2012	
	Nos	%	Nos	%
(EQUITY SHARES OF RS 10/- EACH FULLY PAID UP)				
AJAY SINGH	30,150	12.11	30,150	12.11
SURYA DEALTRADE PRIVATE LIMITED	12,500	5.02	12,500	5.02
STAR COMMOALES PRIVATE LIMITED	16,980	6.82	16,980	6.82
RUPA TRACOM PRIVATE LIMITED	20,000	8.03	20,000	8.03
MAHESH TIWARI	20,000	8.03	20,000	8.03
SURESH KUMAR JAIN	17,250	6.93	17,250	6.93
(PREFERENCE SHARES OF RS 10/- EACH FULLY PAID UP)				
AAKARSHAN TRACOM PRIVATE LIMITED	600,000	20.00	-	-
BONUS RETAILS PRIVATE LIMITED	600,000	20.00	-	-
KOMAL VINCOM PRIVATE LIMITED	600,000	20.00	-	-
PURUSHOTTAM DISTRIBUTORS PRIVATE LIMITED	600,000	20.00	-	-
VIRAT VINCOM PRIVATE LIMITED	600,000	20.00	-	-

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.



SUBHAGAYAM TRADE LTD.
Narresh Saha
Director.

SUBHAGAYAM TRADE LTD.
Sunder
Director.

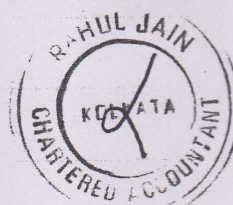
SUBHAGAYAM TRADE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
NOTE - 3		
<u>RESERVES & SURPLUS</u>		
Profit & Loss Account		
OP. Balance	(2,349,625)	(1,840,700)
Add: Loss for the year	(157,926)	(508,925)
	(2,507,551)	(2,349,625)
TOTAL	(2,507,551)	(2,349,625)
NOTE - 4		
<u>OTHER CURRENT LIABILITIES</u>		
Other Payables	16,000	207,362
	16,000	207,362
NOTE - 6		
<u>TRADE RECEIVABLE</u>		
(Unsecured , Considered good)		
Outstanding for a period less than six months	298,764	-
	298,764	-
NOTE - 7		
<u>CASH & CASH EQUIVALENTS</u>		
Cash in hand (As certified)	9,215	271,967
Balances with Schedule Bank in Current Account	90,470	75,770
	99,685	347,737
NOTE - 8		
<u>REVENUE FROM OPERATIONS</u>		
Commodity Profit	298,764	-
	298,764	-
NOTE - 9		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salary & Bonus	160,000	-
	160,000	-

SUBHAGAYAM TRADE LTD.
Nimesh Sahr
Director.

SUBHAGAYAM TRADE LTD.
[Signature]
Director.



SUBHAGAYAM TRADE LIMITED		
NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013		
	31ST MARCH, 2013 Rs.	31ST MARCH, 2012 Rs.
NOTE - 10		
OTHER EXPENSES		
Accounting Charges	12,000	-
Audit fees	10,000	3,500
Bank Charges	1,439	420
Books & Periodicals	260	190
Compliance Fees	2,250	-
Director's sitting Fees	4,000	3,060
Filing Fees	227,250	5,000
Internal Audit fees	1,000	1,000
Legal Fees	2,750	12,000
Listing Fees	-	440,141
General Expenses	28,646	2,564
Postage & Telegram	4,620	95
Telephone Expenses	2,475	-
	296,690	467,970
NOTE - 11		
EARNING PER SHARE		
Net Profit after tax as per Statement of Profit and Loss (A)	(157,926)	(508,925)
weighted Average number of equity shares outstanding (B)	249,000	249,000
Basic and Diluted Earnings per share (C)	(0.634)	(2.044)
Face value per equity share (D)	10	10

SUBHAGAYAM TRADE LTD.
Narish Sahi
Director.

SUBHAGAYAM TRADE LTD.
Santosh
Director.



SUBHAGAYAM TRADE LIMITED

NOTE - 5
NON CURRENT INVESTMENTS
(Long Term, Non Trade, Valued at Cost)

NON CURRENT ASSETS (Long Term, Non Trade, Valued at Cost)						
PARTICULARS	FACE VALUE	31ST MARCH, 2013		FACE VALUE	31ST MARCH, 2012	
		NO. OF SHARES	AMOUNT		NO. OF SHARES	AMOUNT
UNQUOTED SHARES						
ANEKANT TREXIM LIMITED	10	50,000	500,000	-	-	-
ANTIMONEY OVERSEAS LIMITED	10	350,000	3,500,000	-	-	-
BLUELAND HIGHRISE LIMITED	10	50,000	500,000	-	-	-
DREAMLIGHT COMPLEX LIMITED	10	50,000	500,000	-	-	-
FRESSIA DEVELOPERS LIMITED	10	50,000	500,000	-	-	-
INNER COMMODITIES LIMITED	10	50,000	500,000	-	-	-
INTEND TOWER LIMITED	10	50,000	500,000	-	-	-
JAGSHAKTI TRADERS PRIVATE LIMITED	10	50,000	500,000	-	-	-
JORDAR TOWER LIMITED	10	50,000	500,000	-	-	-
LAMENT MERCHANDISE LIMITED	10	50,000	500,000	-	-	-
MAKELIFE COMMODITIES LIMITED	10	50,000	500,000	-	-	-
MOONSHINE PLAZA LIMITED	10	50,000	500,000	-	-	-
NIGHTBIRD OVERSEAS LIMITED	10	50,000	500,000	-	-	-
NISCHINT ABASAN LIMITED	10	50,000	500,000	-	-	-
OUTLAY COMMERCE LIMITED	10	50,000	500,000	-	-	-
OVERSUE IMPEX LIMITED	10	50,000	500,000	-	-	-
PADENT HIGHRISE LIMITED	10	50,000	500,000	-	-	-
PANEER TRADERS LIMITED	10	50,000	500,000	-	-	-
RIFTY REALCON LIMITED	10	50,000	500,000	-	-	-
ROSCO EXIM LIMITED	10	50,000	500,000	-	-	-
SUBHSHREE TREXIM LIMITED	10	50,000	500,000	-	-	-
TOUCHWIN SALES LIMITED	10	50,000	500,000	-	-	-
TRILOKPATI DEVELOPERS LIMITED	10	50,000	500,000	-	-	-
TUBER HOMES LIMITED	10	50,000	500,000	-	-	-
BROTEX PRIVATE LIMITED	10	5,000	2,500,000	-	-	-
MARS STEEL TRADING LIMITED	10	30,000	7,500,000	-	-	-
JYOTIKA COMMERCIAL PRIVATE LIMITED	10	11,500	4,600,000	-	-	-
GRAND TOTAL :		1,546,500	29,600,000		-	-

SUBHAGAYAM TRADE LTD

Nemesh Seshu

Director.

SUBHAGAYAM TRADE LTD.

Sandeep

Director.



NOTE 12 OTHER NOTES ON ACCOUNTS

- 1 Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- 2 Sundry debtors and sundry creditors balances are subject to confirmation by the respective parties.
- 3 The Company has allotted Cumulative Redeemable Preference Shares during the financial year ended 31st March, 2013 having par value of Rs.10/- per share as per the following terms:
 1. The Preference Share will be classified as CUMULATIVE REDEMABLE PREFERENCE SHARE.
 2. The coupon rate will be 5.5%.
 3. The Preference shares so allotted will be redeemed by the Company at any time within 20 years from the date of allotment.
 4. The preference shareholder will not have any option to convert the said share into equity at any time.
 5. The Company after giving 3 months notice to such holder redeem the shares.
 6. The preference shares will be redeemable at par.
 7. Full value of the shares will be paid at the time of application for making allotment.
 8. The preference shares are transferable.
 9. The present terms of preference shares will stand varied and will be binding accordingly so as to be in conformity with the Act and Rules relating to its issue.
- 4 **Segment Report :**
The Company has not carried out any business activities in view of which there is no Segment Reporting as per Accounting Standard 17.
- 5 **Related Party Disclosure :**
As per accounting standard 18 the information for related parties is given below:
Name of the related parties

KEY MANAGEMENT PERSONNEL (KMP)
 1. DHEERAJ KUMAR TIWARI
 2. NARESH SAHU
 3. SANDEEP SHARMA
There were no related party transactions during the year and in the preceding financial year.
- 6 **Deferred Taxation :**
No Provision has been made for Deferred Tax Assets in view of uncertainty of income that will be available for realisation of the said asset.
- 7 No provision for Taxation has been made on account of unabsorbed assessed brought-forward losses or allowances.
- 8 No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the Payment of Gratuity Act.
- 9 No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
- 10 Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.
- 11 The previous year figures were audited by a firm of Chartered Accountants other than Rahul Jain.

For and behalf of the Board**In terms of my report of even date**

Date : 28th Day of August, 2013
Place : Kolkata

RAHUL JAIN
KOLKATA
RAHUL JAIN
Chartered Accountants
Membership No. : 304099

SUBHAGAYAM TRADE LTD

Nareesh Sahu

Director.**SUBHAGAYAM TRADE LTD****Director.**

Name of the Assessee	:	SUBHAGAYAM TRADE LIMITED
Address	:	105, Cotton Street, Ground Floor,
	:	Kolkata - 700 007
Date of Incorporation	:	24.06.1981
Status	:	Company
Asst. Year	:	2013-14
Method of Accounting	:	Mercantile
PAN	:	AAGCS9679E

COMPUTATION OF TAXABLE INCOME UNDER INCOME TAX ACT, 1961

<u>Income from Business / Profession</u>	<u>Rs.</u>
Net Profit/(Loss) as per Profit & Loss Account	(157,926)
Add: EXPENSES DISALLOWED	
Filing fees	227,250
	69,324
Less : NIL	-
Business Income	69,324
Gross Total income	69,324
Less : Brought Forward Loss of A.Y. 2012-13	69,324
Total Income :	0
Tax Payable :	0

Details of Brought Forward/Carried Forward Losses and Set Off

Business Loss	Loss Amount	Set Off	Carried Forward
A.Y. 2012-13	467,970.00	69,324.00	398,646.00
	467,970.00	69,324.00	398,646.00

SUBHAGAYAM TRADE LTD.
Naresh Sahu
Director.