

SHARSHYAMURTI VANIJYA PRATISTHAN LIMITED

Public Issue of 1,20,000 Equity Shares of Rs. 10/- each for cash at par.

A copy of this prospectus, with a stamped receipt, the documents referred to in the prospectus, and the Company's Prospectus, will be sent to the Registrar of Companies, West Bengal, for the purpose of filing the same. The date of filing of the prospectus is 19.8.1981.

An application will be made to the Bank of India, Calcutta for permission to open a bank account for the purpose of the issue of the shares.

THE SUBSCRIPTION LIST WILL BE OPEN AT THE COMMENCEMENT OF BUSINESS HOURS ON 26 AUGUST 1981 AND WILL CLOSE AT THE CLOSE OF BUSINESS HOURS ON 27 AUGUST 1981. THE BOARD OF DIRECTORS, NOT BEING THE CLOSE OF BUSINESS HOURS ON 27 AUGUST 1981.

PROSPECTUS

Attention of applicant is drawn to Sub-section (1) of Section 88A of the Companies Act, 1956 which is reproduced below:

Any person who:

(A) makes a statement in a prospectus to the Company for a purpose or

in connection with the issue of shares, or

Public Issue of 1,20,000 Equity Shares of Rs. 10/- each for cash at par.

The date of filing of the prospectus is 19.8.1981.

CLOSING OF SUBSCRIPTION LIST 27.8.1981
OPENING OF SUBSCRIPTION LIST 26.8.1981

Registered Office :
187, RABINDRA SARANI, 3RD FLOOR
(ROOM No. 89)
CALCUTTA-700 007.

SHARSHYAMURTI VANIJYA PRATISTHAN LIMITED

Public Issue of 1,20,000 Equity Shares of Rs. 10/- each for cash at par.

A copy of this prospectus having attached thereto, the documents required to be filed under section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal. This issue of Equity Shares is within the exemption limit of Rs. 50 lacs under the Capital Issue (Exemption) order, 1969.

An application will be made to the Stock Exchange, Calcutta for permission to deal in and for official quotation for the entire Equity Shares of the Company,

THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON 3rd AUGUST, 1981 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON 13TH AUGUST, 1981 OR EARLIER AT THE DISCRETION OF THE BOARD OF DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON 6TH AUGUST, 1981.

Attention of applicant is drawn to Sub section (1) of Section 68A of the Companies Act, 1956 which is reproduced below :

Any person who :

- (A) makes in a fictitious name an application to the Company for acquiring, or subscribing for any shares therein : or
- (B) otherwise induces a Company to allot, or register any transfer of shares therein to him, or any other person in a fictitious name shall be punishable with imprisonment for a term which may extend to five years.

OPENING OF SUBSCRIPTION LIST 3.8.1981
CLOSING OF SUBSCRIPTION LIST 13.8.1981

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SHARSHYAMURTI VANIJYA PRATISTHAN LIMITED

(INCORPORATED ON THE 11TH DAY OF MAY, 1981 UNDER THE COMPANIES ACT, 1956)

SHARE CAPITAL

AUTHORISED :

2,00,000 Equity Shares of Rs. 10/- each

Rs,
20,00,000/-

ISSUED, SUBSCRIBED AND PAID UP :

80,000 Equity Shares of Rs. 10/- each fully paid-up in cash
allotted to Promoters, Directors & their friends

8,00,000/-

PRESENT ISSUE (Offered to Public)

1,20,000 Equity Shares of Rs. 10/- each for cash at par

12,00,000/-

20,00,000/-

TERMS OF PAYMENT :

On Application

Rs. 5/- per Share

On Allotment

Rs. 5/- per Share

The amount of Rs. 5/- per share is due on allotment and shall be payable within 90 days from the date of the letter of allotment. In the event of the balance of Rs. 5/- per share not being received within 90 days from the date of the letter of allotment, the allottee will be liable to pay interest at the rate of 12% per annum and also render the shares in quest on (including the amount already paid thereon) liable for forfeiture.

Application may be made only by residents in India and from non-resident Indian persons of India Origin resident abroad, must be for a minimum of Fifty Equity Shares or multiples of fifty Equity Shares.

The Equity Shares now being issued will rank pari passu in all respects with the existing Equity Shares of the Company.

Application must be made on the form accompanying the prospectus and in accordance with the instructions contained in the forms, and will be refused if not so made. The shares hereby issued are subject to the terms of this prospectus, the said application form and the Memorandum and Articles of Association of the Company.

Copies of this prospectus and Forms of application may be obtained from the Registered Office of the Company, Brokers and Bankers to the issue.

BOARD OF DIRECTORS

Directors' Name and Addressess	Occupation	Other Directorship if any Director
Sri Jagdish Prasad Chowdhary 187, Rabindra Sarani Calcutta-700007 S/o. Late Jamunadas Chowdhary	Business	1. Jamuna Flour & Oil Mills (P) Ltd. 2. Rajputana Investment & Finance Ltd. 3. Kanod Investment (P) Ltd.
Sri Binod Kumar Shroff 10A, Hemchhaya, Iron Side Road, Calcutta - 700019 S/o. Shri Madanlal Shroff	Business	1. Bindhya Carpets (P) Ltd. 2. Exccslor Services (P) Ltd.
Sri Ram Gopal Chowdhary 4, Padda Pukur Road Calcutta 700025 S/o Shri Radhe Shyam Chowdhary	Business	1. KATY INVESTMENT & TRADING CO. PVT. LTD. 2. Austin Investment Co. (P) Ltd.

REGISTERED OFFICE

187, Rabindra Sarani
Room No. 89, (3rd Floor)
Calcutta - 700007,

AUDITORS

M. R. DAGA & CO.,
11, Clive Row,
Calcutta 700 001.

BANKERS TO THE COMPANY

Canara Bank
2, Brabourne Road,
Calcutta - 700 001.

Allahabad Bank
14, India Exchange Place,
Calcutta 700 001.

Dena Bank

16A, Brabourne Road,
Calcutta 700 001

43, CANESH CHANDRA AVENUE

BANKERS TO THE ISSUE :

Allahabad Bank
14, India Exchange Place,
Calcutta - 700 001

BROKERS TO T
CALCUTTA

M/s. Bimal K
7, Lyons Rang
Calcutta-700
M/s. Shriniv
7, Lyons Rang
Calcutta-700

DELHI :

M/s. Vinod K
A-6, Conna
New Delhi-11

BANGALORE :

M/s. Vijai & C
Vijai Building
9, Eleventh M
Bangalore-56

BOMBAY :

M/s. Nagind
68, Stock Ex
Bombay Sama
Bombay-400

UNDERWRITER

No part

MANAGEMENT

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HISTORY AND

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in West Bengal
of May, 1981.

BROKERS TO THE ISSUE

BROKERS TO THE ISSUE

CALCUTTA

M/s. Bimal Kumar Ghosh
7, Lyons Range,
Calcutta-700 001

M/s. Shriniwas Karwa
7, Lyons Range,
Calcutta-700 001

DELHI :

M/s. Vinod Kumar & Co.
A-6, Connaught Place,
New Delhi-110 001

BANGALORE :

M/s. Vijai & Company
Vijai Buildings,
9, Eleventh Main Road, Malleswaram
Bangalore-560 003

BOMBAY :

M/s. Nagindas Chaganlal
68, Stock Exchange New Building
Bombay Samachar Marg
Bombay-400 023

AHMEDABAD :

M/s. Gordhandas N. Gupta
Relief Road,
Ahmedabad-380 001

COCHIN :

M/s. Mathew & Company
Mullassery Canal Road,
Cochin-602 011
M/s. Omma Tangm Finance
XLI/171 Banerji Road,
Cochin-682 018

MADRAS :

Dalal & Company
National Insurance Building
224, N. S. C. Bose Road,
Madras-600 001

HYDERABAD :

M/s. Laxminarayan Rathi
Hashmat Gunj
Sultan Bazar
Hyderabad-500 001

INDORE :

M/s. Pushkarlal Ghudawala
44, Bada Sarafa
Indore-452 002

UNDERWRITERS :

No part of the Issue is underwritten.

MANAGEMENT :

The Company is managed by its Board of Directors,

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HISTORY AND BUSINESS OF COMPANY :

The Company was incorporated is a Public Company on 11th day of May 1981 in West Bengal and obtained the commencement of Business Certificate on 20th day of May, 1981.

The Main objects as stated in the Company's Memorandum of Association, which are reproduced hereafter in this prospectus, are to carry on business as Dealers, Investors, Buyers, Sellers in all Shares, Securities, Debentures, Bonds, Units and other Investments and also as dealers in Cars & Vehicles.

PROSPECTUS AND PROFITABILITY :

The Directors feel that subject to unforeseen circumstances, the Company will declare dividends within a reasonable period.

TAX BENEFITS :

i) The Company and in case where members of the Company who are themselves companies shall be entitled to the benefits of total exemption from surtax, partial exemption from income tax on dividends received by them from other companies or this company as the case may be u/s. 80M of the Income-Tax Act.

ii) The member shall be entitled to claim deduction from their total income to the extent of Rs. 3,000/- per year in respect of specified items including dividends from Indian Companies under section 80L of Income-tax Act, and

iii) The members shall also be entitled to exemption from Wealth Tax on specified financial assets to the extent of Rs 1.5 lacs including shares in this Company under section 5(1A) of the Wealth Tax Act, 1957.

CAPITAL OUTLAY :

The Capital outlay of the Company's business as stated herein is estimated as follows :

Expenses of the Issue & Preliminary Expenses	Rs. 60,000.00
Investment in Shares and Debentures of Joint Stock Companies and Securities issued by the Government and Statutory bodies and deposits with or loan to such parties & investment in car & vehicles as may be decided by the Directors.	Rs. 19,40,000.00
	<u>Rs. 20,00,000.00</u>

SOURCES OF FINANCE :

Issued, Subscribed and paid-up Capital	Rs. 8,00,000.00
Balance amount receivable on 1,20,000 Equity Shares (present Issue of Shares)	Rs. 12,00,000.00
	<u>Rs. 20,00,000.00</u>

M. R. DAG

Chartered A

The Director

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187, Rabind

Calcutta-7

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Dated, the 4th

AUDITORS'S REPORT

M. R. DAGA & CO.
Chartered Accountants

11, Clive Row,
Calcutta-700 001.

The Directors,
Sharshyamurti Vanijya Pratisthan Ltd.
187, Rabindra Sarani (3rd Floor)
Calcutta-700 007.

Dear sirs,

We have examined the Accounts of SHARSHYAMURTI VANIJYA PRATISTHAN LIMITED from 11th May, 1981 (the date of incorporation) to 3rd July, 1981 being the last date up to which the accounts of the company have been made up in accordance with the provisions of Clause 24 (2) of Part II of Schedule II of the Companies Act, 1956, we report as under :

1. PROFIT & LOSS ACCOUNT :

As there has been no Income & expenditure during the aforesaid period, no profit & loss account has been prepared.

We further report that in accordance with the provisions of Clause 24 (2) (b) of Part II of schedule II of the Companies Act, 1956, the Assets and liabilities of the Company as at 3rd July, 1981 which is the last date up to which the company's Accounts were made up and audited by us as set out below :—

ASSETS :

As at 3rd July, 1981.

INVESTMENTS :

Application money in shares &
Debentures of Different companies

1,91,875.00

CURRENT ASSETS :

Cash in hand

100.00

Balance with Nationalised Banks

In Current Account

158025 00

1,58,125.00

LOANS (Unsecured)

To Sundry Parties

4,50,000.00

8,00,000.00

Represented by : Share Capital

80,000 Equity shares of

Rs. 10/- each fully paid up in cash

8,00,000.00

3. No dividend has been declared by the Company since its inception.

Yours faithfully,

for M. R. DAGA & CO.
Chartered Accountants.

Dated, the 4th day of July 1981

Sd/- M. R. Daga.
PROPRIETOR.

MAIN OBJECTS OF THE COMPANY :

1. To acquire and hold and otherwise deal with shares, stocks, debentures, debenture-stocks, bonds, obligations, and securities issued or guaranteed by any company and debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any government sovereign, ruler, commissioners, public body, or authority, supreme, municipal local or otherwise, whether in India or elsewhere and to invest and deal with the moneys of the Company in such manner as may be determined from time to time.
2. To carry on the business of dealers in Cars, Vehicles, Shares, Stocks, debenture, debenture-stock, bonds, obligations, units, securities and other investments.
3. To lend, invest or deal with the money either with or without interest or security, including in current or deposit account with any Bank or Banks, other person or persons and also in investment in shares, securities, bonds and debentures, upon such terms, conditions and manner as may from time to time be determined and to receive money on deposit or loan upon such terms and conditions as the Company may approve Provided Company shall not do any banking business as defined under the Banking Regulations Act, 1949.
4. To undertake promote and sponsor or assist directly or indirectly the social and economic welfare of or the uplift of the public in any rural area as defined by the Income-tax Act, 1961 or by any other law for the time being in force or as selected by the Directors of the Company and to prepare carry out or assist directly or indirectly in the carrying out of any programme of rural development including any programme for such welfare of or the uplift of the public in any rural area and for this purpose to acquire by purchase, lease or otherwise or create any asset (including building, machinery, plant or furniture) and dispose of or divest itself of the ownership of such building plant, machinery and furniture to such person firm body corporate authority or organisation as may be selected or nominated by the Directors and (if so required) approved by the Central Government or any State Government upon such terms and conditions as the Directors may think fit and in accordance with the said programme as approved by the authority prescribed by the Income-tax Act, 1961 or by any other law for the time being in force and in connection therewith to undertake research into the matters relating to rural development or the welfare or uplift of the public in any rural area, construct any building or work for any of the aforesaid purposes, print, publish and circulate news-papers, leaflets, periodicals or books and provide facilities for the promotion of rural development or for the uplift or welfare of the public in any rural area and undertake and execute such other work which may seem to the Company desirable in connection with any programme of rural development or the welfare or uplift of the public in any rural area.

MINIMUM SUBSCRIPTION :

The minimum amount on receipt of which the Directors will proceed to make allotment of Shares is Rs. 6,00,000/- being the amount payable on application at the rate Rs. 5/- in respect of 1,20,000 Equity Shares Offered to the Public for subscription under this prospectus.

BROKERAGE AND UNDERWRITING COMMISSION :

Brokerage at the rate of 1% on the issue price will be paid to Members of any recognised Stock Exchanges in India, Brokers and Bankers named earlier in the Prospectus in respect of Shares allotted as a result of application procured by them and bearing their stamp in Broker's Column. No Commission is payable to underwriter as no part of the issue has been underwritten.

OPTION TO SUBSCRIBES :

The Company has not entered into any contract or arrangement and does not at present propose to enter into contract or arrangements whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.

INTEREST OF PROMOTERS AND DIRECTORS :

None of the Directors and promoters are in any way interested in promotion of the Company except as Directors or share-holders. No benefit has been paid or given or is intended to be paid or given to any promoters or to any officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

OBJECT OF THE PRESENT ISSUE :

This issue is being made with the object of inviting public to participate in the Equity Share capital of the Company. The entire subscription will be utilised as per the object clause of the Company.

EXPENSES TO THE ISSUE :

The expenses of the issue are payable by the Company, inclusive of brokerage, registration fees, legal charges, Auditors' fee etc. estimated at Rs. 50,000/- and are to be met out of the proceeds of this issue.

NUMBER OF DIRECTORS :

Until otherwise determined by Special Resolution, the number of the Directors of the Company shall not be less than three nor more than seven.

QUALIFICATION SHARES :

Directors are not required to hold any shares in the Company as qualification shares.

POWER OF DIRECTORS :

Subject to the provisions of the Companies Act, 1956 the control of the Company shall be vested in the Board who shall be entitled to exercise all such powers, and to do all such acts and things as the Company is authorised to exercise and do, provided that the Board shall not exercise any power or do any act or thing which is directed or required, whether by the statute or by the Memorandum of the Company or by these Articles or otherwise, to be exercised or done by the Company in general meeting Provided further that in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the Companies Act, 1956 or any other statute or in the Memorandum of the Company, or in these Articles, or in any regulations not inconsistent therewith and duly made thereunder, including regulation made by the Company in general meeting but no regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

MANAGING DIRECTORS/WHOLE TIME DIRECTORS :

Subject to the provisions of Section 316 and 317 of the Act, the Board may from time to time appoint one or more Directors to be managing Director or whole time Director of the Company, for fixed time or otherwise and may, from time to time (Subject to the provisions of any contract between him and the Company), remove or dismiss him from office and appoint another in his place.

REMUNERATION OF DIRECTORS :

Unless otherwise determined by the Company in General Meeting each Director shall be entitled to receive out of the funds of the Company for his services in attending meetings of the Board or a Committee of the Board, a fee not exceeding Rs. 250/- per meeting of the Board or a Committee of the Board, attended by him. The Directors (other than a Managing Director and a Director in the whole time employment of the Company) shall also be paid by way of further remuneration @ 3% of the annual net profits of the Company (the rate of such

commission shall be reduced to 1% in the circumstances referred to in Section 309 (4) (a) of the Act), such net profits being computed in the manner laid down in Section 349 of the Act except that the remuneration of Directors shall not be deducted from the gross profit. Such remuneration under this sub-para, shall be paid to all the Directors for the time being or to any one or more of them in such proportion as the Director may by the resolution of the board authorising such payments decide, and in default of such decision, equally amongst all the Directors for the time being in office during the year. Such remuneration in respect of each financial year shall be paid in the next subsequent year. All other remuneration, if any, payable by the Company to each Director, whether in respect of his service as a Managing Director or a Director in the whole or part time employment of the Company shall be determined in accordance with and subject to the provisions of the Companies Act, 1956. The Directors shall be entitled to be paid their reasonable travelling and hotel and other expenses incurred in consequences of their attending at Board and Committee meetings or otherwise incurred in the execution of their duties as Directors.

If any Director, being willing, shall be called upon to perform extra services or to make any special exertions in going or residing away from Calcutta for any of the purposes of the Company or in giving special attention to the business of the Company or as a member of Committee of the Board then, subject to the Sections 198, 309 and 310 of the Companies Act, 1956 the Board may remunerate the Director so doing either by a Fixed sum and or by a percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

BORROWING POWERS :

The Board may, from time to time, at its direction, subject to the provisions or Section 292, 293 and 370 of the Companies Act, 1956, raise or borrow, either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purposes of the Company ; provided that the Board shall not without the sanction of the Company in general meeting, borrow any sum of money which together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate for the time being of the paid up capital of the Company and its free reserves, that is to say, reserves not set aside for any specific purpose.

PROPERTY :

The Company has not purchased or entered into any contract or understanding for purchase or acquisition of any property upto the date of this Prospectus.

CLASSES OF SHARES

The Authorised share Capital of the Company is divided into 2,00,000 Equity Shares of Rs. 10/- each.

VOTING RIGHTS :

Save as hereinafter provided, on a show of hands every member present in person and being a holder of Equity Shares shall have one vote and every person present either as a General Proxy on behalf of a holder of Equity Shares. If he is not entitled to vote in his own right or, as a duly authorised representative of a body corporate, being a holder of Equity Shares, shall have one vote.

On a poll the voting rights of a holder of Equity Shares shall be as specified in Section 87 of the Companies Act, 1956.

The holders of Preference Shares shall not be entitled to vote at general meeting of the Company except as provided for in Section 87 of the Companies Act, 1956. Provided that no body corporate shall vote by proxy so long as a resolution of its Board of Directors under the provisions of Section 187 of the Companies Act, 1956 is in force and the representative named in such resolution is present at the general meeting at which the vote by proxy is tendered.

TRANSFER AND TRANSMISSION

Save as provided in Section 108 of the Companies Act, 1956, no transfer of a share shall be registered unless a proper instrument of transfer in the common form as may be prescribed by law duly stamped and executed by or on behalf of the transferor and by or on behalf of the transferee has been delivered to the Company together with the certificate or, if no such certificate is in existence, the letter of allotment of the share. Each signature to such transfer shall be duly attested by the signature of one credible witness who shall add his address and occupation.

Application for the registration of the transfer of a share may be made either by the transferor or the transferee, provided that, where such application is made by the transferor, no registration shall, in the case of a partly paid share be effected unless the Company gives notice of the application to the transferee in the manner prescribed by Section 110 of the Act, and subject to the provisions of the Companies Act, 1956 the Company shall unless objection is made by the transferee within two weeks from the date of receipt of the notice, enter in the Register the name of the transferee in the same manner and subject to the same conditions as if the application for registration of the transfer was made by the transferee.

LIEN :

The Company shall not have any lien on fully paid shares and in the case of partly paid shares the Company's lien shall be restricted to moneys called or payable at a fixed time in respect of such shares.

CAPITALISATION OF RESERVE :

There has been no Capitalisation of Reserves or profits since the incorporation of the Company.

REVALUATION OF ASSETS :

There has been no revaluation of assets of the Company since incorporation.

MATERIAL CONTRACTS :

No contract (not being contract entered in the ordinary course of business carried on by the Company or entered into more than two years before the date of prospectus) which may be deemed material have been or are proposed to be entered into by the Company.

INSPECTION OF DOCUMENTS :

Documents referred to below may be inspected at the Registered Office of the Company situated at 187, Rabindra Sarani, 3rd Floor, Room No, 89, Calcutta 700 007 between 10 A.M. and 1 P.M. on any working day (except Saturdays and holidays) for a period of fourteen days from the date of publication of prospectus or until the closing of the subscription list whichever is earlier.

- i) Memorandum and Articles of Association
- ii) Certificate of Incorporation
- iii) Certificate of Commencement of business
- iv) Report of Auditors of the Company, and
- v) Consents of Bankers, Auditors and Brokers to the issue.

PREVIOUS COMMISSION AND BROKERAGE :

Save for the brokerage payable as mentioned above, no sums, have been paid since incorporation of the Company or are payable as commission for subscribing for or procuring or agreeing to procure subscription for any shares in or debentures of the Company.

CONSENTS :

Consents in writing of the bankers to issue to the Company, Auditors and Brokers, to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal as required by the Companies Act, 1956 and have not been withdrawn. M/s. M. R. Daga & Co., Auditors of the Company have given their written consent to the issue of this prospectus with the inclusion herein of the report in the form and context in which it appears and such consent has not been withdrawn.

PRELIMINARY EXPENSES :

Preliminary expenses incurred will be reimbursed to promoters.

PREVIOUS CAPITAL :

Eighty thousand Equity Shares of Rs. 10/- each fully paid up were taken up by the Promoters, Directors, their friends and associates.

DEBENTURE ISSUE :

No Debentures have been issued so far by the Company.

ISSUE FOR CONSIDERATION OTHER THAN CASH :

No issue of share has been made by the Company otherwise than for Cash.

ISSUE AT PREMIUM AND DISCOUNT :

No amount has been paid or is payable by way of premium or any shares issued or agreed to be issued by the Company at any time so far, the Company has also not issued any shares at discount

SUBSCRIBERS TO THE MEMORANDUM OF ASSOCIATION :

Names, Addresses, Description and Occupations of Subscribers		Number of Equity Shares taken by each subscriber
Jagdish Prasad Chowdhary S/o. Late Jamuna Das Chowdhary 187, Rabindra Sarani, Calcutta-700 007	Business	50 (Fifty)
Ajay Kumar Chowdhary S/o. Sri Jagdish Prasad Chowdhary 77, Ballygunge Place, Calcutta-700 019	Business	50 (Fifty)
Rajendra Prasad Chowdhary S/o. Sri Sital Prasad Chowdhary 77, Ballygunge Place Calcutta-700 019	Business	50 (Fifty)
Santi Sadhan Bose S/o. Late Jnandra Chandra Bose 25/1, Old Nonita Road, Calcutta-700 056.	Service	50 (Fifty)
Ranjit Kumar Banerjee S/o. Late K. P. Banerjee 20/1, Roy Street, Calcutta-700 020	Service	50 (Fifty)
Binod Kumar Shroff S/o. Shri Madanlal Shroff 10A, Hemchhaya Iron Side Road, Calcutta-700 019	Business	50 (Fifty)
Ram Gopal Chowdhary S/o. Shri Radheshyam Chowdhary 4, Padda Pukur Road, Calcutta-700 020	Business	50 (Fifty)
		<u>350</u> (Three hundred fifty)

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APPLICATION AND ALLOTMENT OF SHARES .

An applicant should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or first applicant is one and the same. The Board of Directors reserve the right to reject in its absolute discretion all or any multiple applications.

Application forms from non-resident Indian persons of Indian Origin resident abroad, properly completed together with remittance from abroad towards the amount payable on application through approval Banking channel or out of funds held in the non-resident (external) account alongwith documentary evidence in this behalf names in the prospectus at any of the branches at the places mentioned against their names in the application form.

The Company as required by the Reserve Bank of India, shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such application from non-resident Indian person of Indian Origin resident abroad need not apply direct to reserve Bank of India for permission to purchase shares of the Company.

The application forms properly completed together with the amount payable on application at the rate of Rs. 5/- per share must be lodged on or before the close of banking hours on the closing date of subscription list with Allahabad Bank (being the Bankers to issues) at their respective branches and offices, appearing on the application forms. No receipt will be issued for the application money. However the Bankers to the issue will acknowledge receipt of the application by stamping and retaining to the application the perforated acknowledgement slip at the bottom of such application form.

Payments may be made in Cash or by Cheque or Draft. Cheques or Drafts should be drawn on a Scheduled Bank including a State Co-operative Bank specified in the Second Schedule to the Reserve Bank of India Act, 1934 or any member or sub-member of clearing house located at the particular place where the application is tendered. Applications tendered with outstation cheques or drafts will be liable to be rejected. Cheques or drafts should be made payable to the particular Bankers to the issue aforesaid with whom the application is lodged and marked "A/C. SHARSHYAMURTI EQUITY ISSUE".

A separate cheque or draft must accompany each application form. Save as hereinafter provided share Certificate/Letter of allotment/Letter of Regret, as the case may be, shall be issued within 60 days from the date of closing of the subscription list or within such further time as the Calcutta Stock Exchange may agree to extend. The Directors of the Company reserve the right to accept or reject any application

in whole or in part without assigning any reason. If the application exceeds the number of shares offered, the basis of allotment will be decided in consultation with the Calcutta Stock Exchange.

Where an application is rejected in full, the whole of the application money received will be refunded to the applicant and where an application is rejected in part, the balance of the application money received will be refunded after adjustment of the amount, if any, due on allotment. In both cases, refund will be made at the risk of the applicant within two months of the closing date of the subscription list or within such period as may be extended by the Calcutta Stock Exchange, but no interest will be paid in respect of the application money received. Refund will be made by Cheques or pay orders drawn on the Company's Bankers to the issue at Calcutta and Bank charges, if any, for encashing such cheques or pay orders, will be payable by the applicants. Such cheques or pay orders will however, be payable at par at all Branches of the Bankers where applications are received.

Application for shares must be in the names of individuals, Limited Companies, statutory corporation or institutions and not in the names of monors, partnership firms, trust or a society (unless the trust or society is authorised by its Memorandum and Rules) to hold share in a Company.

Any application not in conformity with this or by person not entitled to apply shall be rejected.

ISSUE OF SHARE CERTIFICATES:

On accepting an application wholly or partly, Share Certificate (s) for the number of Shares in respect of which the application is accepted will be forwarded to the applicant by post at the applicant's risk within 90 days from the date of closing of Application list or within such extended time as may be allowed by the Calcutta Stock Exchange.

We, the Directors of SHARSHYAMURTI VANIJYA PRATISTHAN LIMITED hereby confirm the correctness of the information relating to the Company contained in the documents.

Signed by :

Calcutta,

Dated, the 10th day of July 1981.

SRI JAGDISH PRASAD CHOWDHARY
SRI BINOD KUMAR SHROFF
SRI RAM GOPAL CHOWDHARY

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