

PROSPECTUS

SARVOPARI LIMITED

REGISTERED OFFICE

174, MAHATMA GANDHI ROAD

CALCUTTA-700007

Public issue of 15,00,000 Equity Shares
of Rs. 10 Each at par

1. This issue of Equity Shares is within the exemption limit of Rs.50 lacs, under the Capital Issue (Exemption) Order, 1969.
2. A copy of this prospectus, having attached thereto the documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies West Bengal, at Calcutta,
3. Application will be made to the Stock Exchange at Calcutta for permission to deal in and for an official quotation for the Equity Shares of the Company.
4. THE ATTENTION OF THE APPLICANTS IS DRAWN TO SUB-SECTION (1) OF SECTION 68A OF THE COMPANIES ACT, 1956 WHICH IS REPRODUCED BELOW.

“ANY PERSON WHO

- (a) makes in a fictitious name an application to a company for acquiring or subscribing for, any shares there in, or
- (b) otherwise induces a company to allot, or register any transfer of shares therein to him or, any other person in a fictitious name,

SHALL BE PUNISHABLE WITH IMPRISONMENT FOR A TERM WHICH MAY EXTEND TO FIVE YEARS”.

5. THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON MONDAY THE 7TH JULY 1981 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON FRIDAY, THE 17TH JULY 1981 OR EARLIER AT THE DISCRETION OF THE BOARD OF DIRECTORS OF THE COMPANY, BUT NOT EARLIER THAN THE CLOSE OF BANKING HOURS ON SATURDAY THE 11TH JULY 1981.

SARVOPARI LIMITED

[INCORPORATED UNDER THE COMPANIES ACT, 1956 ON 22nd JANUARY 1981]

Share Capital

Authorised :

5,00,000 Equity Shares of Rs. 10 each

Rupees
50,00,000

Issued, Subscribed and Fully Paid Up :

70 Equity Shares of Rs. 10 each fully
paid-up for cash *at par*

700

Present Issue :

2,39,930 Equity Shares of Rs. 10 each

23,99,300

Out of the Present Issue :

89,930 Equity Shares of Rs. 10 each
have been reserved to be allotted for
cash *at par* to Promoters, Directors,
their friends and associates.

8,99,300

Now offered to the public for subscription
in cash *at par* in terms of this prospectus :

1,50,000 Equity Shares of Rs. 10 each

15,00,000

Terms of Payment

On application
On allotment

Rs. 5 per share
Rs. 5 per share

Terms of offer

The Equity Shares hereby issued are subject to the terms of this prospectus, the Application Form and the Memorandum and Articles of Association (hereinafter referred to as "Articles") of the Company. The Equity Shares shall rank *pari passu* with the existing Equity Shares of the Company in all respects.

Application and Allotment

Application must be made only by Indian Nationals

- on the prescribed application form accompanying the Prospectus.
- for a minimum of 50 shares or multiples thereof.
- in single name or in joint names (not more than three)
- in the names of individuals, limited companies or statutory corporations, statutory institutions AND NOT in the names of foreign nationals (except as stated hereinafter) trusts (unless the trust is registered under the Societies Registration Act, and is authorised under its constitution to hold shares in a company), minors, firms or partnership concerns or the nominees of any one of them, and
- in full name in BLOCK LETTERS IN ENGLISH/HINDI.

Applications under Power of Attorney

In the case of applications under power of attorney or by limited companies or corporate bodies, the relevant power of attorney or the relevant authority as the case may be or a duly certified copy thereof must be attached to the application form or lodged separately with the Managers to the issue for registration.

Criteria for Rejection

An applicant should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or the first applicant is one and the same. The Board reserves the right to reject in its absolute discretion all or any multiple applications.

Receipt of Money

Payment should be made in cash, cheque, or by draft drawn on any Bank including a Co-operative Bank, (which is a member or sub-member of the Banker's clearing House located at the places where there are recognised Stock Exchange), situated in the town where the application is submitted. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. Money orders will not be accepted. All cheques drafts accompanying the application form should be crossed "Account payee only" and made payable to any of the Bankers to the Issue with whom the application is lodged and should bear the words "**A/c Sarvopari Limited., Equity Issue**".

No receipt will be issued for the application money, However, the Bankers to the Issue will acknowledge receipt of the application by stamping and returning the acknowledgement slip at the bottom of each Application Form.

The Company shall inform the applicants in respect of allotment within two months of the closing of the subscription list or within such period as may be extended by the Calcutta Stock Exchange in case of unforeseen circumstances. The Directors reserve full and unqualified right to accept or to reject any application in whole or in part and in either case without assigning any reason. In case the application is rejected fully the whole of the application money will be refunded to the applicants. If an application is accepted in part, the balance of the application money will be adjusted against money due on shares allotted and the balance if any, will be refunded to the applicants, in accordance with the provisions of Section 73 of the Act, through post by cheques or pay orders at the applicants' sole risk. Such cheque/bank drafts will be payable *at par* at all the places where applications are received.

Over Subscription

In the event of present issue being over subscribed, allotment of shares will be made in consultation with the Calcutta Stock Exchange.

Availability of Application forms and Places of Acceptances

Application forms with copies of the prospectus may be obtained from the Registered Office of the Company, Principal Brokers, Brokers to the Issue, Bankers to the Issue and the branches of the Bankers to the issue as stated in the application form.

The application form duly completed together with cash/cheque/bank draft should be delivered before the closing of the subscription list to any of the Bankers to the Issue named herein or to any of their branches, a list of which is incorporated in the application form and NOT the Company or to the Managers to the Issue, For further instructions, please read the application form carefully.

Issue of Share Certificate

The share certificates will be ready for delivery within three months from the date of allotment in exchange of allotment letter (s) if any.

Board of Directors

Name, Address, Occupation and Description	Other Directorships held
1. Mangturan Jalan S/o Late M. M. Jalan 174, Mahatma Gandhi Road, Calcutta-700007. Industrialist.	Wire Cond Delhi Private Ltd. Infra Malleable Industries Ltd.
2. Shiwabhagwan Maroo S/o Sri S.L. Maroo 135B, Dwarick Jungle Road, Bhadrakali Business	—

3. Ashok Jalan
S/o Sri M. R. Jalan
174, Mahatma Gandhi Road,
Calcutta-700007.
Industrialist.

Wire Cond Delhi Private Ltd.

4. Purshottam Jalan
S/o Sri M. R. Jalan
174, Mahatma Gandhi Road,
Calcutta-700007.
Industrialist.

Wire Cond Delhi Private Ltd.

5. Sushil Jalan
S/o Sri M. R. Jalan
174, Mahatma Gandhi Road,
Calcutta-700007.
Industrialist.

Wire Cond Delhi Private Ltd.

Registered Office.

174, Mahatma Gandhi Road,
Calcutta-700007

Auditors.

D. K. Chhajer & CO.
Chartered Accountants.
5, Old Court House Street,
Calcutta-700001.

Bankers to the Company

Bank of Baroda
India Exchange Branch
India Exchange Place
Calcutta-700001

Bankers to the Issue

Bank of Baroda
India Exchange Branch
India Exchange Place
Calcutta-700001

Managers to the Issue

Advance Management Services Pvt. Ltd.
5, Old Court House Street,
Calcutta-700001.

Principal Brokers

Brijnath Khandelwal & Co.
13, India Exchange Place
Calcutta-700001

Brokers to the Issue

(1) AHMEDABAD

Gordhandas N. Gupta
Anandji Kalyanji Bldg.,
Opp. Dhanasukther Pole,
Relief Road,
Ahmedabad 380001.

(2) BANGALORE

L. K. S. Murthy & Co.,
No. 17, Third Floor,
Kampigowda Road,
Bangalore 560009.

(3) BOMBAY

Harkisondass Lukhmidass,
Bombay Samachar Marg,
Bombay 400023.

(4) CALCUTTA

Brijnath Khandelwal & Co.
13, India Exchange Place,
Calcutta-700001.

(5) COCHIN

Mathew & Co.
Mullassery Canal Road,
(New Pass Port Office)
Ernakulam,
Cochin 682011,

(6) HYDERABAD

Laxmi Narayan Rathi,
4-5-173 & 174, Hashmet Gunj,
Sultan Bazar.
Hyderabad 500001

(7) INDORE

Pushlalar Chudewall,
44. Bada Sarafa,
Indore 452002.

(8) MADRAS

V. S. Krishnaswami & Co.
Madras 600001.

(9) NEW DELHI

Raja Ram Bhasin & Co.
114, Desh Bandhu Gupta Road,
New Delhi-110055.

Underwriters to the Issue

No part of the issue is underwritten.

Consents

Consents in writing of the above mentioned Auditors, Bankers to the Company, Bankers to the Issue, Managers to the Issue and Brokers to the Issue, to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal, alongwith a copy of this Prospectus as required under Section 60 of the Companies Act, 1956 and such consents have not been withdrawn upto the time of filing of a copy of this Propsectus with the Registrar of Companies, West Bengal, Calcutta.

M/s. D. K. Chhajer & Co. Chartered Accountants, the Auditors of the Company, have also given their written consent to the Issue of this Prospectus with the inclusion therein of their Report in the form and context in which it appears later in this Prospectus and such consent has not been withdrawn upto the time of filing of a copy of this prospectus with the Registrar of Companies. West Bengal.

Incorporation

The Company was incorporated on *22nd day of January, 1981* at Calcutta in the State of West Begal. The Company obtained Certificate of Commencement of Business on *3rd day of March 1981*.

Management

The management of the Company is vested in the Board of Directors which comprise persons with business, managerial and administrative experience.

Prospects

The Directors feel that subject to unforeseen circumstances, the Company may earn reasonable profit and pay reasonable dividend in funtre.

Object of the Issue

This issue is being made with the object of providing finance for carrying on trading and investment as described in this prospectus.

Tax Benefits

(i) Members of the Company who are themselves companies shall be entitled to a total exemption from Surtax, partial exemption from income tax on dividends received by them from company u/s. 80M of the Income Tax Act.

(ii) Members of the company who are individuals or Hindu undivided families shall be entitled to claim deduction from their total income to the extent of Rs. 3,000 per year in respect of specified items including dividends received from the income Company under Section 80L of of Income-tax Act, and

(iii) Members shall be entitled to exemption from Wealth Tax on specified assets to the extent of Rs. 1.5 lacs including shares in the Company under Section 5(1A) of the Wealth-tax Act, 1957.

Auditors Report

To
The Directors,
Sarvopari Limited
174, Mahatma Gandhi Road,
Calcutta-700007.

Dear Sirs,

I. No Profit and Loss Accounts of Sarvovari Limited have been made up as the first financial year of the Company has not ended. We have therefore examined the Books of Accounts and records of the Company and found correct the following statement of accounts of the company for the period from 22nd January 1981 (date of incorporation of the company) to 20th April 1981.

II. In accordance with the requirements of clause 24 of Part II of Schedule II of the Companies Act, 1956 we report that the loss of the company for the period from 22nd January 1981 to 20th April 1981 is as set out below.

For the period from 22nd January 1981 (the date of incorporation) to 20th April 1981.

Profit & Loss :	Rs.
Income	Nil
Expenditure :	
Miscellaneous administrative expenses	<u>185</u>
Loss :	<u>185</u>

III. We further report that the assets and liabilities of the Company as on 20th April 1981 are as set out below :-

Assets :

Current Assets :-		
Cash & Bank Balances		
Cash in hand	15	
Cash at Bank	<u>500</u>	515
Miscellaneous Expenditure— (to the extent not written off or adjusted)		
Preliminary Expenses	17,756	
Less : Current Liabilities	<u>17,756</u>	
Profit & Loss Account (Balance at Debit)		<u>185</u>
Total Assets		<u>700</u>
Represented by		
70 Equity Shares of Rs. 10 each		<u>700</u>
fully paid up in Cash		<u>700</u>

IV. No dividend has been declared by the Company since its incorporation.

5, Old Court House Street
Calcutta-700001

28.4.1981

Yours faithfully,
For D. K. Chhajer & Co.
Chartered Accountants.

D. K. Chhajer
Partner.

OTHER STATUTORY & GENERAL INFORMATION

Main Objects of the Company

The main objects of the Company are set out in its Memorandum of Association which includes the following :

1. To carry on business as consultant, advisor or providing services on all matters and problems of Industrial administration, financing and industrial investments and other investments and ;
2. To carry on as its principal business of Industrial investment Company and/or the business of Investment Company and to invest in and acquire and hold and otherwise deal in shares, stocks, debentures, debenture stock bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any government, state, dominion sovereign, ruler, commissioner public body or authority supreme, municipal, local or otherwise whether in India or elsewhere.
3. To acquire any such shares, stock debenture debentures stocks bonds, obligations or securities by original subscription, participation in syndicates, tender, purchase exchange or otherwise and to subscribe for the same either conditionally or otherwise, and to guarantee the subscription thereof and to exercise and enforce all right and powers conferred by or incidental to the ownership thereof.
4. To hold and acquire lands, tea gardens, and plantation and to cultivate the same, and to open and to do such activities on said land as shall be considered expedient for the purpose of the company and to export, to process, to produce and otherwise deal in tea, tea seeds, and all type of other seeds and oil, jute, hessian, chemicals, leather goods, iron, steel and any goods made thereof.
5. To acquire, purchase, sell, transfer, letout and otherwise deal in land, buildings, plants, patents and all kinds of movable and immovable properties ; and to act as promoters, underwriters, contractors, agents, and hire purchase merchants.

Previous capital Issue

No issue has been made by the Company since incorporations of the Company.

Minimum subscription

The minimum subscription in respect of the present issue will be Rs. 15,00,000 being the aggregate amount of face value of equity offered under this prospectus. The Directors will proceed to allot the said shares covered by the prospectus on receipt of the amount of Rs. 5 per share payable at the time of application for these shares i.e. Rs. 7,50,000

Expenses of the Issue

The expenses of this issue including brokerage, printing, distribution and publicity expenses, registration fees, advertisement, legal and professional charges, bank charges and auditors fees and fees to the Managers to the issue are estimated at Rs. 60,000/- and the same will be met by the Company out of the present issue.

Brokerage and Fees to the Managers to the Issue

Brokerage will be paid by the Company at the rate of 1% on the nominal value of Equity Shares on the basis of allotments made against applications bearing the stamps of broker named earlier in the prospectus as well as to member of any recognised Stock Exchange in India in Broker's column. Brokerage at the same rate will also be payable to the Bankers to the Issue in respect of allotments made against applications procured by them, provided the related forms of application bear their respective stamps in the Broker's column. A fee @ 1% will be paid to the Managers of the Issue.

Class of Shares

The shares of the Company consist of only one class, namely, equity.

Rights of Shareholders in respect of capital and dividend

The nature and extent of the interest of shareholders in the property and profits of the Company are as provided in the Articles of Association of the Company and are in conformity with the Companies Act, subject to the provisions of the Articles and to the right of members entitled to shares, if any, with preferential or special rights attached thereto, the profits of the Company shall be divisible among the members in proportion to the amount of Capital paid-up or credited as paid-up on the shares held by them respectively.

Voting Rights and Restrictions thereon

Voting rights of members are determined by the Articles of Association and are in accordance with the provisions of Section 87 of the Act. Save as hereinafter provided, on a show of hands a member holding any equity share capital in the Company and, in the case of a body corporate, by a representative duly authorised in this behalf, shall have one vote and upon a poll every member present in person or by proxy shall have one vote for every Equity Shares held by him.

Where a company or a body corporate (hereinafter called "member company") is member of the Company, a person, duly appointed by resolution in accordance with the provisions of Section 187 of the Act to represent such member company at a meeting of the Company, shall not, by reason of such appointment, be deemed to be a proxy, and the production at the Meeting of a copy of such resolution duly certified by one Director of such member company and certified by him as being a true copy of the resolution shall, on production at the meeting, be accepted by the Company as sufficient evidence of the validity of his appointment. Such a person shall be entitled to exercise the same rights and powers, including the right to vote by proxy on behalf of the member company which he represents as that member company could exercise if it were an individual member.

Any person entitled under the Transmission Articles to transfer any shares may vote at any general meeting in respect thereof in the same manner as if he were the member registered in respect of such shares, provided that forty eight hours at least before the time of holding the meeting, or adjourned meeting, as the case may be, at which he proposes to vote he shall satisfy the Board of his right unless the Board have previously admitted his right to vote at such meeting in respect thereof.

Where there are members registered jointly in respect of any share any one of such persons may vote at any meeting either personally or by proxy in respect of such share as if he were solely entitled thereto, and if more than one of such members be present at any meeting either personally or by proxy, that one of the said members so present whose name stands first on the Register in respect of such share alone shall be entitled to vote in respect thereof. Several executor or administrators of a deceased member in whose name any share is registered shall for the purposes of this Article be deemed to be members registered jointly in respect thereof.

On a poll, votes may be given either personally or, in the case of body corporate, by a representative duly authorised as aforesaid, or by proxy.

Variation of Rights

Whenever the capital (by reason of the issue of preference share or otherwise) is divided into different classes of shares all or any of the rights and privileges attached to each class may be modified, commuted, affected, abrogated, varied or dealt with under

the procedure and with the sanction prescribed in Section 106 of the Act or any statutory modification or reenactment thereof from time to time and for the time being in force and all the provisions herein after contained as to general meetings, shall, *mutatis*, apply to any separate class meeting, except that the quorum thereof shall be not less than two persons, holding or representing by proxy one-fifth of the normal amount of the issued shares of the class. This Article is not by implication to curtail the power of modification which the Company would have if this Article was omitted. The Company shall comply with the provision of Section 192 of the Act, as to forwarding a copy of any such resolution to the Registrar.

Restriction on transfer of Shares

Save as provided in Section 108 of the Act, no transfer of a share shall be registered unless a proper instrument of transfer duly stamped and executed by or on behalf of the transferor or and by or on behalf of the transferee has been delivered to the Company within the time prescribed by section 108 of the Act, together with the certificate or, if no such certificate is in existence, the letter of allotment of the share.

Lien of Shares

The Company shall have a first and paramount lien upon every share not being fully paid up registered in the name of each member (whether solely or jointly with others), and upon the proceeds of sale thereof for moneys called or payable at a fixed time in respect of such share whether the time for the payment thereof shall have actually arrived or not and no equitable interest in any share shall be created except upon the footing and condition that provisions of these presents is to have full effect. Such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of such share shall operate as a waiver of the Company's lien, if any, on such shares provided that the Company's lien shall be restricted to money called or made payable at a fixed term in respect of such shares.

Directors & restriction on their Powers

Subject to the provisions of section 252 of the Company's Act, 1956 the number of Directors of the Company shall not be less than three and more than nine and unless otherwise determined. Subject to the provisions of the Act, the management of the business of the Company shall be vested in the Directors and the Directors may exercise all such powers and do all such acts and things as the Company is by the Memorandum of Association or otherwise authorised to exercise and do, and are not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in general meeting, but subject to nevertheless to the provisions of the Act and any other statute or in to the Memorandum of Association or in the Articles including regulations from time to time made by the Company in general meeting, provided that no such regulation shall invalidate any prior act of Directors which would have been valid if such regulations had not been made.

Directors share Qualification

Unless otherwise determined by the Company in general meeting Articles of Association provides that a Director shall not be required to hold any shares in the Company as his qualification.

Remuneration of Directors

The remuneration of the Directors shall from time to time be determined by the Company and may be by way of fees for meetings attended or monthly payments or other wise as may be fixed by the Board. Any Director performing extra services or making

any special exertion for purpose of the Company or is a managing or whole time director, may be paid such fixed sum of remuneration either by way of monthly payment or at specified percentage of profit or in any other manner as the company may determine, subject to the provisions of the Act. The Director may allow and pay to any Directors who, for the time being is residing out of the place at which any meeting or committee meeting of the directors may be held and who shall come to that place for the purpose of attending such meeting such sum as the Directors may consider fair and reasonable for expenses, in connection with attending the Meeting in addition to his remuneration as specified hereinbefore. The Directors may also be paid or reimbursed all travelling, hotel and other expenses properly incurred by them in connection with the business of the Company.

Interest of Promoters and Directors

None of the Directors or Promoters is in any way interested in the promotion of the company except as Directors or shareholders. No benefit has been paid or given or is intended to be paid or given to any promotor or to any officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

Borrowing Powers

The Directors may raise and secure the payment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of bonds, perpetual or redeemable, debentures or debenture stock or any mortgage or charge or the other security on the undertaking of the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being. Any bonds, debentures, debenture-stock or other securities issued or to be issued by the Company shall be under the control of the Directors who may issue them upon such terms and conditions and in such manner and for such consideration as they shall consider to be of the benefit of the Company, provided that bonds debentures, debenture-stock or other securities so issued or to be issued by the Company with the right to allotment of or conversion into shares shall not be issued except with sanction of the Company in general meeting.

Issue at a premium or Discount

No shares have been issued or agreed to be issued by the Company at a premium or at a discount since the incorporation of the Company.

Capitalisation of reserves

The Company has not capitalised its reserves or profits since its incorporation.

Revaluation of Assets

The Company has not revalued any assets since its incorporation.

Option to Subscriber

The Company has not entered into any contract or arrangement and does not at present propose to enter into any contract or arrangement whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company except the shares reserved for allotment to Directors and their associates and the shares which may be allotted to the Directors in view of their undertaking mentioned hereinbefore.

Signatories to the Memorandum of Association.

Names, Address and Description of Shareholders	Number of Equity Shares taken by each Subscriber	Names, Address and Description of Shareholders	Number of Equity Shares taken by each Subscriber
Mangturalam Jalan S/o. Late Matrumal Jalan 174, Mahatma Gandhi Road, Calcutta-700007. Industrialist	10	Chauthmal Khaitan S/o. Late Gouridutt Khaitan 11/B Picnic Garden Road, Calcutta. Business.	10
Purushotam Jalan S/o Sri M. R. Jalan 174, Mahatma Gandhi Road, Calcutta-700007. Industrialist	10	Omprakash Sarawagi S/o. Late Kishanlal Sarawagi 12-B, Nepal Saha Lane Howrah. Business	10
Ashok Jalan S/o. Sri Mangturalam Jalan 174, Mahatma Gandhi Road, Calcutta-700007. Industrialist	10	Shiwabbagwan Maroo S/o. Sri Sewalal Maroo 135-B Dwarik Jungal Road P. O Bhadrakali Dist. Hooghly. Business	10
Suni Kumar Dhandhanian S/o. Sri Shyam Sunder Dhandhanian B54A, Greater Kailash I New Delhi-48 Business	10		

Issue otherwise than for Cash

No shares have been issued or agreed to be issued otherwise than for cash since the date of incorporation of the Company.

Previous Commission, Brokerage & Discount on shares.

Except for the commission and brokerage payable in respect of this issue, no sums have been paid by the Company since the incorporation of the Company or are payable as commission, brokerage or discount for subscribing or agreeing to subscribe or procure subscription for any shares in the Company.

Indemnity

Every Director, Managing Agent, Manager, Secretary and any person (whether an officer of the Company or not) employed by the Company and any person appointed as Auditor shall be indemnified out of the funds of the Company against all liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour, or in which he is acquitted, or in connection with any application under section 633 of the Act in which relief is granted to him by the Court.

Material Contract

The Company has not entered into any contract not being contracts entered into in the ordinary course of business by the Company from the date of the incorporation of the Company to the date of the prospectus.

Inspection of Documents.

The documents mentioned below are kept at its Registered Office of the Company at 174, Mahatma Gandhi Road, Calcutta-700007 and are open for inspection during office hours until the closure of the subscription list.

- (i) Memorandum and Articles of Association
- (ii) Certificate of Incorporation.
- (iii) Certificate of Commencement of Business
- (iv) Auditors Report dated 20.4.80.
- (v) Consent of Auditors, Bankers to the Company, Bankers, to the Issue and Brokers and Managers to the Issue.

Calcutta,

Dated, 9th June 1981

M. R. Jalan	} Directors
S. B. Maroo	
Ashok Jalan	
Sushil Jalan	
Purshottam Jalan	