SARVODAYA BEOPAR LIMITED

188/N, Kalidapa Mukherjee Road, Barisha, KOLKATA- 700 008

DIRECTORS REPORT
TO
THE SHAREHOLDERS

Your directors have pleasure in presenting before you their Annual Report together with the Audited Accounts of your Company for the year ended 31st March 2013

1. **Financial Results**

Brief Summary of Financial Results as follows :	Current Year ₹_____P	Previous Year ₹_____P
Income	52,34,560.00	40,57,619.00
Expenditure	52,35,217.55	40.05,993.15
Profit Before Tax	**81,342.45**	**51,625.85**
Less: Provision for Taxation	25,134.00	19.044.00
Less : TDS Written off	----------	58,412.00
Less : Earlier Year Refundable Write off	(11,958.00)	19,230.00
Profit After Tax	**68,166.45**	**(45,060.15)**
Less : 20 % transferred to Reserve Fund As per section 45 of R.B.I.Act, 1934	13,633.29	---------
Less: Contingent Provision against Stand. Assets	82,696.87	15,904.61
Add : Balance Bought Forward From Earlier years	(3,04,900.48)	(2.43,935.72)
Balance carried to Balance Sheet	**(3,33,064.19)**	**(3,04,900.48)**

2. DIVIDEND :
Your Director wants to plough back the profits of the company for its business and hence regrets their inability to recommend any dividend for the year under review.

3. PARTICULARS OF EMPLOYEES :
The required particulars in term of section 217 (2A) of the Companies Act, 1956 are not applicable for the year under report.

4. DIRECTORS' RESPONSIBILITY STATEMENT :
Your Directors hereby report :

a) That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2013.

c) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the Company had for preventing and detecting fraud and other irregularities.

d) That the Directors have prepared the annual accounts on a going concern basis.

5. ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND EARNING AND EXPENDITURE IN FOREIGN EXCHANGE.
These particulars are not applicable during the year under review.

6. AUDITORS :
M/S. VIKASH K AGARWAL & ASSOCIATES, chartered Accountants Statutory Auditors of the Company retire at the forthcoming Annual General Meeting of the Company and being eligible offer themselves for re-appointment.

7. ACKNOWLEDGEMENT :
Your Directors take this opportunity to thank the shareholders and all the Employees of the Company for their Co-operation during the year under review.

For AND ON BEHALF OF THE BOARD

For: SARVODAYA BEOPAR LIMITED

DIRECTOR

Place : Kolkata
Dated : 14/06/2013

VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants

51/2/E, ANGANA APARTMENT,
RABINDRA SARANI, 2ND FLOOR,
HOWRAH – 711 204

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

SARVODAYA BEOPAR LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/s. SARVODAYA BEOPAR LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants

51/2/E, ANGANA APARTMENT,
RABINDRA SARANI, 2ND FLOOR,
HOWRAH – 711 204

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

i) in case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013, and,

ii) in the case of the Profit and Loss Account, of the **profit** for the year ended on that date;and

iii) in the case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A)of section 227 of the Act, and on the basis of such books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure**, a statement on the matters specified in paragraphs 4 and 5 of the Order.

8. As required by section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;

d) In our opinion, the Balance Sheet and Statement of Profit and Loss and cash Flow Statment, comply with the Accounting Standards referred to in subsection(3C) of section 211 of the Act;

e) On the basis of written representations received from the directors as on 31st March, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For **VIKASH K AGARWAL & ASSOCIATES**
Chartered Accountants
FRN Reg. No. 326989E

Vikash Kumar Agarwal

(Vikash Kumar Agarwal)
Proprietor
Membership No. 068208

Place : Kolkata
Date : The 14th day of June, 2013

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants

51/2/E, ANGANA APARTMENT,
RABINDRA SARANI, 2ND FLOOR,
HOWRAH – 711 204

SARVODAYA BEOPAR LIMITED
ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

1. The Company is not having any fixed assets and hence the provisions of this clause of the Order are not applicable to the Company.

2. The Company does not carrying any Inventory during the year and hence the provisions of this clause of the Order are not applicable to the Company.

3. The company has neither granted nor taken any loans secured or unsecured to companies, firms or other parties covered in the register maintained u/s 301 of the Companies Act, 1956 hence paragraphs (iii) (b),(c) (d), (e) & (g) of the Order are not applicable.

4. In our Opinion and according to the information and explanations given to us, the internal control procedures commensurate with the size of the Company and the nature of its business for purchase of inventory, fixed assets and for sale of goods and services. During the course of our audit we have not observed any continuing failure to correct any weakness in internal controls in this respect.

5. In our opinion and according to the information and explanation given to us, there are no contracts or arrangements that need to be entered into Register maintained under Section 301 of the Companies Act, 1956.

6. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the public during the year. Therefore, the provisions of clause 4(vi) of the Order are not applicable to the Company.

7. In our opinion, the Company has an internal audit system commensurate with the size and nature of the Company's business.

8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) to sub-section (1) to Section 209 of the Companies Act, 1956.

9. According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues and other statutory dues applicable. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2013 for a period of more than six months from the date of becoming payable.

10. The company has no accumulated losses at the end of the financial year and the company has also not incurred cash losses in such financial year and in the year immediately preceding financial year.

11. The Company has not borrowed any funds from banks, financial institutions & debenture holders, hence the question of any default as regards repayment of dues to them doest not arise.

12. According to the information and explanation given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants

51/2/E, ANGANA APARTMENT,
RABINDRA SARANI, 2ND FLOOR,
HOWRAH – 711 204

13. In our opinion, the Company is not a chit fund or a Nidhi /mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) (Amendments) Order, 2004 are not applicable to the Company.

14. The Company has maintained proper records of transactions and contracts in respect of trading in securities, debentures and other investments and timely entries have been made therein. All shares, debentures and other investments have been held by the Company in its own name.

15. According to the information and explanations given to us the Company has not given any guarantees for loans taken by others from banks or financial institutions.

16. According to the records of the Company and the information and explanations given by the management, the Company has not taken any term loans from financial institutions or banks. Accordingly this clause of the order is not applicable.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long term assets.

18. The Company does not have any outstanding debentures during the year.

19. According to the information and explanation given to us, during the period covered by our audit report, the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.

20. The Company has not raised any money by Public issue during the Period.

21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For **VIKASH K AGARWAL & ASSOCIATES**
Chartered Accountants
FRN Reg. No. 326989E

(Vikash Kumar Agarwal)
Proprietor
Membership No. 068208

Place : Kolkata
Date : The 14th day of June, 2013

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

Balance Sheet as at 31st March, 2013

(Amount In ₹) (Amount In ₹)

Particulars	Note No	As at 31st March, 2013	As at 31st March, 2012
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	93,792,000.00	93,792,000.00
Reserves and Surplus	3	13,973,229.23	13,987,759.65
Current Liabilities			
Other Current Liabilities	4	416,120.00	619,293.12
Short-Term Provisions	5	238,371.14	174,634.27
Total		108,419,720.37	108,573,687.04
ASSETS			
Non-Current Assets			
Non-Current Investments	6	18,972,500.00	50,712,500.00
Other Non- Current Assets	7	647,703.00	647,703.00
Current Assets			
Trade Receivables	8	1,566,767.37	88,190.97
Cash and Bank Balances	9	87,232,750.00	1,500,124.07
Short-Term Loans and Advances			55,625,169.00
Total		108,419,720.37	108,573,687.04

Significant Accounting policies 1

The accompanying notes are an integral part of the financial statements

In terms of our annexed report of even date

For VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants
FRN No. 326989E

(Vikash Kumar Agarwal)
Proprietor
(M. No.- 068208)

Place : Kolkata
Date : 14.06.2013

For and on behalf of the Board
For Sarvodaya Beopar Ltd.

Director

Director

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

Statement of Profit and Loss for the year ended 31st March, 2013

Particulars	Note No	12-13 (Amount In ₹) Year Ended 31st March, 2013	11-12 (Amount In ₹) Year Ended 31st March, 2012
Revenue from Operations	10	5,207,195.00	4,033,542.00
Other Income	11	27,365.00	24,077.00
Total Revenue		5,234,560.00	4,057,619.00
Expenses			
Employee Benefit Expenses	12	467,752.00	366,363.00
Other Expenses	13	4,685,465.55	3,639,630.15
Total Expenses		5,153,217.55	4,005,993.15
Profit Before Tax		81,342.45	51,625.85
Tax Expense:			
(1) Current Tax		25,134.00	19,044.00
(2) Earlier Years Tax		(11,958.00)	19,230.00
(3) TDS Written off		-	58,412.00
Profit/(Loss) for the Period or after Tax		68,166.45	(45,060.15)
Earning per equity share: (nominal value of share ₹ 10)	14		
(1) Basic		0.01	(0.00)
(2) Diluted		0.01	(0.00)

1

Significant Accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our annexed report of even date

For VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants
FRN No. 326989E

(Vikash Kumar Agarwal)
Proprietor
(M. No.- 068208)

Place : Kolkata
Date : 14.06.2013

For and on behalf of the Board
For Sarvodaya Beopar Ltd.

Director

Sushil Kr Gupta

Director

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2013

Note 2

Share Capital

(Amount In ₹)

Particulars	As at 31 March, 2013	As at 31 March, 2012
Authorised :		
93,79,200 (P.Y. 93,79,200) Equity Shares of ₹ 10/- each	93,792,000.00	93,792,000.00
Issued, Subscribed & Paid up :		
93,79,200 (93,79,200) Equity Shares of ₹ 10/- fully paid up in cash	93,792,000.00	93,792,000.00

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2013		As at 31 March, 2012	
Equity Shares With Equal Voting Rights	No of Shares	Amount	No of Shares	Amount
Opening Balance	9,379,200	93,792,000.00	9,379,200	93,792,000.00
Add: Fresh Issue of Capital during the Year	-	-	-	-
Closing Balance	9,379,200	93,792,000.00	9,379,200	93,792,000.00

(ii) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.

(iii) Details of the shareholders holding more than 5% shares in the Company

Name of shareholder	As at 31 March, 2013		As at 31 March, 2012	
Equity Shares of ₹ 10/- each Fully Paid up	Number of shares	% of holding	Number of shares	% of holding

AS PER SEPARATE LIST ATTACHED

VIKASH KAGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2013

Amount in ₹

Particulars	31st March 2013	31st March 2012
A. Cash Flow from Operating Activities		
Profit Before Tax	81,342	51,626
Adjustments for :		
Depreciation / Amortisation	-	-
Finance Cost	-	-
Interest Received	(5,234,560)	(4,057,619)
Operating Profit Before Working Capital Changes	(5,153,218)	(4,005,993)
Movements in Working Capital :		
Increase / (Decrease) in Payable for Expenses	(203,173)	604,293
(Increase) / Decrease in Advances & Receivables	(31,519,390)	(9,811,201)
Cash Generated from / (used in) Operations	(36,875,781)	(13,212,901)
Direct Taxes Paid (net of refunds)	(32,136)	(89,403)
Net Cash flow from / (used in) Operating Activities	(36,907,917)	(13,302,304)
B. Cash Flow from Investing Activities		
Sale of Investment	31,740,000	9,800,000
Interest Received	5,234,560	4,057,619
Net Cash from / (used in) Investing Activities	36,974,560	13,857,619
C. Cash Flow from Financing Activities		
Increase / (Decrease) in Borrowings	-	-
Finance Cost	-	-
Net Cash from / (used in) Financing Activities	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	66,643	555,315
Cash & Cash Equivalents at beginning of the year	1,500,124	944,809
Cash & Cash Equivalents at end of the year	1,566,767	1,500,124

In terms of our report of even date annexed

For Vikash k Agarwal & Associates
Chartered Accountants
FRN: 326989E

Vikash Kumar Agarwal

(Vikash Kumar Agarwal)
Proprietor
Membership No. 068208

Place : Kolkata
Dated : The 14th Day of June

VIKASH K AGARWAL & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

For and on behalf of the Board
For Sarvodaya Beopar Ltd.

Director

Sushil Kr Gupta

Director

SARVODAYA BEOPAR LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2013

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

(c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI (Revised) to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

(d) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialize.

1.2 Revenue Recognition

(a) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(b) Sales are recognised when the significant risks and rewards of ownership of the Shares have passed to the buyer.

(c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(d) Income is not recognized in respect of Non – Performing Assets as prescribed by the prudential norms for Non – Banking Financial Companies issued by Reserve Bank of India.

VIKASH KAGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2013

1.3 Fixed Assets

(a) Fixed Assets are stated at cost less accumulated depreciation. The Company has capitalised all cost relating to the acquisition and installation of Fixed Assets.

(b) Depreciation is provided on Fixed Assets on Written Down Value Method at the rates stipulated in Schedule - XIV of the Companies Act, 1956.

(c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.4 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognise any diminution other than temporary in the value of such investments.

1.5 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalised for the period untill the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognised as expense in the period in which they are incurred.

1.6 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under Section 115JB of the Income Tax Act, 1961, MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent peiods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2013

1.7 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.8 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed.

1.9 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Provision against Standard Assets are made at 0.25% of the Outstanding Standard Assets as at Balance Sheet Date as per Notification DNBS.222/CGM (US) - 2011 dated 17.01.2011 and as per Section 45JA of the RBI Act applicable for Non Banking Financial Companies. Contingent Provision against Standard Assets are shown as Long Term Provisions.

(c) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(d) A Contingent Asset is not recognized in the Accounts.

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2013

Note 3
Reserves and Surplus

(Amount In ₹)

Particulars	As at 31 March, 2013		As at 31 March, 2012	(Amount In ₹)
Securities Premium Account		14,259,804.13		14,259,804.13
Reserve u/s 45(IC) of RBI Act	32,856.00		32,856.00	
Add: Transfer from Profit & Loss	13,633.29	46,489.29	-	32,856.00
Surplus of Profit & Loss Statement				
Opening Balance as per last year		(304,900.48)		(243,935.72)
Less : Excess Provision for earlier Year		-		-
Less : 20 % transferred to Reserve Fund		13,633.29		-
Less : Prov. Against Standard Assets		82,696.87		15,904.61
		(401,230.64)		(259,840.33)
Add : Transferred from Statement of Profit & Loss A/c.		68,166.45		(45,060.15)
Closing Balance		(333,064.19)		(304,900.48)
Total		13,973,229.23		13,987,759.65

(The Company has a Policy to transfer @ 20 % of its profits for the year to special reserve as required by section 45(IC) of the Reserve Bank of India Act, 1934.)

Note 4
Other Current Liabilities

Particulars	As at 31 March, 2013	As at 31 March, 2012
Others dues Payable	401,120.00	604,293.12
Audit Fees Payable	15,000.00	15,000.00
Total	416,120.00	619,293.12

Note 5
Short-Term Provisions

Particulars	As at 31 March, 2013	As at 31 March, 2012
Provision for Taxation	25,134.00	44,094.00
Contingent Provision against Standard Assets	213,237.14	130,540.27
Total	238,371.14	174,634.27

Provision for Current Income Tax are made after taking into consideration benefits admissible under the Provisions of the Income Tax Act, 1961.

In terms of notification no. DNBS.PD.CC. No. 207/03.02002/2010-2011 dated 17.01.2011 Contingent Provision for Standard Assets has been made @ 0.25 % of the Outstanding Standard Assets.

Note 6
Non -Current Investments

Particulars	As at 31 March, 2013	As at 31 March, 2012
(A) OTHER INVESTMENTS		
(i) Investments in Equity Instruments	18,972,500.00	50,712,500.00
(Unquoted equity Shares)		
(As per Separate list enclosed)		
Total	18,972,500.00	50,712,500.00

SATISH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2013

Note 7
Other Current Assets

Particulars	As at 31 March, 2013	As at 31 March, 2012
Preliminary Expenses (To the extent not written off or adjusted)	647,703.00	647,703.00
Total	647,703.00	647,703.00

Note 8
Cash and Bank Balances

(Amount In ₹) (Amount In ₹)

Particulars	As at 31 March, 2013	As at 31 March, 2012
Balances with banks		
In Current accounts:		
With scheduled banks	880,598.93	656,606.63
Cheque in hand	349,946.00	416,000.00
Cash in hand (As Certified by the Management)	336,222.44	425,617.44
Total	1,566,767.37	1,500,124.07

Note 9
Short-Term Loans and Advances

Particulars	As at 31 March, 2013	As at 31 March, 2012
Unsecured, Considered Good		
Loans Given (as per separate list enclosed)	85,294,857.00	52,216,107.00
Share Aplication Money	1,600,000.00	900,000.00
Tax Deducted at Source	315,893.00	487,062.00
Advance against Property	-	2,000,000.00
Other Advances	22,000.00	22,000.00
Total	87,232,750.00	55,625,169.00

Note 10
Revenue from Operations

Particulars	2012-2013	2011-2012
Interest on Loans (TDS ₹ 3,15,893/- P.Y ₹ 2,53,923/-)	5,207,195.00	4,033,542.00
Total	5,207,195.00	4,033,542.00

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

SARVODAYA BEOPAR LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2013

Note 11
Others Income

Particulars	(Amount In ₹) 2012-2013	(Amount In ₹) 2011-2012
Interest on I.T Refund	27,365.00	24,077.00
Total	27,365.00	24,077.00

Note 12
Employee Benefit Expenses

Particulars	2012-2013	2011-2012
Salary & Bonus	458,900.00	358,800.00
Staff Welafe Expenses	8,852.00	7,563.00
Total	467,752.00	366,363.00

Note 13
Other Expenses

Particulars	2012-2013	2011-2012
Accounting Charges	18,000.00	18,000.00
Audit Fees	15,000.00	15,000.00
Bank Charges	151.69	717.00
Conveyance Expenses	16,784.00	15,552.00
Demat Charges	662.00	-
Expenses on F & O Business	-	65,802.75
Filing Fees	1,000.00	4,000.00
General Expenses	122,562.00	122,336.00
Loss on F & O Business	4,437,257.86	3,343,581.62
Listing Fees	26,413.00	6,696.00
Postage & Telegram	5,232.00	4,872.00
Printing & Stationery Expenses	12,452.00	10,487.00
Service Tax	-	6,717.78
Traveling & Conveyance Expenses	17,526.00	15,446.00
Telephone Expenses	12,425.00	10,422.00
Total	4,685,465.55	3,639,630.15

Note 14

Basic & Diluted EPS :	Year Ended 31.3.2013	Year Ended 31.3.2012
Profit/(Loss) attributable to Equity shareholders (In ₹)	68,166.45	(45,060.15)
Basic average No. of Equity Shares (F. V.₹ 10/- each)	9,379,200	9,379,200
Weighted average No. of Equity Shares (F. V. ₹ 10/- each)	9,379,200	9,379,200
Basic Earning Per Share (₹)	0.01	(0.00)
Diluted Earning Per Share (₹)	0.01	(0.00)

For VIKASH K AGARWAL & ASSOCIATES
Chartered Accountants
FRN No. 326989E

(Vikash Kumar Agarwal)
Proprietor
(M. No.- 068208)

Place : Kolkata
Date : 14.06.2013

For and on behalf of the Board
For Sarvodaya Beopar Ltd.

Director

Director

VIKASH K AGARWAL & ASSOCIATES
KOLKATA
CHARTERED ACCOUNTANTS

Gmail by Google

Nilufar Firdous <compliance.gar@gmail.com>

limtex

1 message

Ankit Singhania <ankit.singhania76@gmail.com> Fri, Jan 3, 2014 at 6:21 PM
To: compliance.gar@gmail.com

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Thanks

Ankit Singhania
Contact:9038404878
Kolkata

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