

## PROSPECTUS

# RUMJHUM BONDS & HOLDINGS LIMITED

*Regd. Office :*

5, CLIVE ROW, CALCUTTA-700 001.

**PUBLIC ISSUE OF 1,50,000 EQUITY  
SHARES OF RS. 10/- EACH AT PAR.**



This issue of Equity Shares is within the Exemption Limit of Rupees 50 Lakhs under the Capital issue (Exemption) order, 1969.

A copy of this prospectus having attached thereto the documents required to be filed under section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal, Calcutta.

Application will be made to the Stock Exchange at Calcutta for permission to deal in and for an official quotation of Equity Shares of the Company.

The Subscription list will open at the commencement of Banking hours on 7-6-1982 and will close at the close of banking hours on 17-6-1982 or earlier at the discretion of the Board of Directors of the Company but not before the close of banking hours on 10-6-1982

Attention of the applicants is drawn to sub-section (1) of section 68A of the Companies Act, 1956, which is reproduced below :—

“ANY PERSON WHO

- a) Makes in a fictitious name an application to a Company for acquiring, or subscribing for, any shares therein, or
- b) Otherwise induces a Company to allot, or register any transfer of shares therein to him, or any other person in a fictitious name.

SHALL BE PUNISHABLE WITH IMPRISONMENT FOR A TERM WHICH MAY EXTEND TO FIVE YEARS”



# RUMJHUM BONDS & HOLDINGS LIMITED

( Incorporated under the Companies Act, 1956 )

Regd. Office :

5, CLIVE ROW, CALCUTTA-700 001

## SHARE CAPITAL :

Authorised—

5,00,000 Equity Shares of Rs. 10/- each	...	...	...	...	Rs. <u>50,00,000</u>
Issued, Subscribed and paid up—					
70 Equity Shares of Rs. 10/- each have been subscribed for cash at par by the Signatories to the Memorandum of Association					700
Present Issue for Cash at par—					
2,44,930 Equity Shares of Rs. 10/- each	...	...	...	...	24,49,300
Out of the Present Issue—					
94,930 Equity Shares of Rs. 10/- each have been reserved for allotment to promoters, Directors, their friends and relatives at par for cash to be paid simultaneously and in the same proportion with the allotment of Equity Shares offered to the public					9,49,300
Now offered to the Public for Subscription for cash at par—					
1,50,000 Equity Shares of Rs. 10/- each	...	...	...	...	15,00,000
Application for Equity Shares must be made for a minimum of 50 shares or multiples thereof, Amount payable shall be as under :					
a) On Application	...			Rs. 5.00 per share	
b) On Allotment	...			Rs. 5.00 per share	

Failure to pay the amount due on allotment will render the allottee liable to payment of interest thereon @ 12% p. a. and will also render the shares in question including the amounts already paid on them liable to forfeiture.

## TERMS OF THE ISSUE :

The Equity Shares issued hereby are subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company. The Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects except that the holders of the Equity Shares now offered will be entitled to dividend, if any, which may be declared or paid on the Equity Shares in proportion to the amount paid-up on the Equity Shares and Prorata for the period during which such capital is paid-up.

## BOARD OF DIRECTORS

*Name, Description, Address & Occupation*

*Other Directorship*

1. Sri Rajendra Kumar Agarwala  
( S/o. Late Desh Bhushan Agarwala )  
Director.  
Telephone Exchange Road,  
Dhanbad.  
( Industrialist )

**Director :**

Dhanbad Industries (P) Ltd.  
Hind Electrical & Genl. Inds. Pvt. Ltd.

2. Sri Mahendra Kumar Agarwala  
( S/o. Late Desh Bhushan Agarwala )  
Director  
Hetli Bandh, Jharia  
Dhanbad.  
( Industrialist )

**Director :**

Dhanbad Industries (P) Ltd.  
Hind Electrical & Genl. Inds. Pvt. Ltd.

3. Sri Yogendra Kumar Agarwala  
( S/o. Late Desh Bhushan Agarwala )  
Director  
P. O. Jharia, Dist. Dhanbad  
( Industrialist )

**Director :**

Dhanbad Industries (P) Ltd.  
Hind Electrical & Genl. Inds. Pvt. Ltd.



**Registered Office:-**

5, Clive Row,  
Calcutta-700 001

**AUDITORS :**

M/s. Salarpuria & Partners,  
Chartered Accountants,  
7, Chittaranjan Avenue,  
Calcutta-700 072

**SOLICITORS & ADVOCATES :**

Jalan & Co.  
10, Old Post Office Street,  
Calcutta-700 001

**BANKERS TO THE COMPANY :**

Bank of India  
44, Jawaharlal Nehru Road,  
Calcutta-700 071.

**BANKER TO THE ISSUE**

Bank of India  
44, Jawaharlal Nehru Road,  
Calcutta-700 071

**BROKERS TO THE ISSUE****AHMEDABAD :**

Champaklal Bhailal Chokshi  
Manek Chowk,  
Near Share Bazar,  
Ahmedabad-380 001

**COCHIN :**

Jones & Co.  
37/216-5, Broadway,  
Ernakulam,  
Cochin-682 031

**HYDERABAD :**

Laxmi Narayan Rathi  
4-5-173 & 174, Hashmat Gunj,  
Sultan Bazar,  
Hyderabad-500 001  
A. P.

**BOMBAY :**

Jamnadas Virji & Sons  
812, Stock Exchange Tower,  
Dalal Street, Fort,  
Bombay-400 023

**CALCUTTA :**

Praveen Murarka & Co.  
7, Lyons Range,  
Calcutta-700 001

**INDORE :**

Pushkarlal Ghudawala  
44, Bada Sarafa,  
Indore-452 002

**BANGALORE :**

Vijai & Company  
9, Eleventh Main Road,  
Malleswaram,  
Bangalore-560 003

Ratanlal Damani  
8, Lyons Range,  
Calcutta-700 001

Amitava Dutt  
16, India Exchange Place,  
Calcutta-700 001

**MADRAS :**

V. S. Krishnaswami & Co.  
45, Armenian Street,  
Madras-600 001

**NEW DELHI :**

P. S. Khambete & Co.  
M-45, Connaught Circus,  
New Delhi-110 001

**UNDER WRITERS**

The issue has not been under written.

**CONSENTS**

Consent in writing of the above mentioned. Auditors, Solicitors & Advocates, Bankers to the issue, Banker to the Company and Brokers to the issue to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal, Calcutta, as required by the Companies Act, 1956 and none of them have withdrawn the said consent upto the time of delivery of a copy of this prospectus to the Registrar of Companies, M/s. Salarpuria & Partners the Auditors of the Company have given their written consent for inclusion of their report in the form and context in which it appears later in this prospectus and such consent has not been withdrawn.

**HISTORY AND BUSINESS OF THE COMPANY**

The Company was incorporated on 5-1-1982 under the provisions of Companies Act, 1956 as a Public Limited Company for the objects set out in the Memorandum of Association of the Company. The company obtained the Certificate for commencement of Business on 25-1-1982 from the Registrar of Companies, West Bengal, Calcutta.

The Company proposed to start the business of Import Export and investment in shares and securities and to finance the

industrial enterprises in India, as per its object clause in the Memorandum of Association.

**PROMOTORS**

The Company has been promoted by a group of Professionals and Businessman having good experience of all types of trade and business, whose names appears under the heads signatures to the Memorandum of Association in this prospectus.

**MANAGEMENT**

The Management of the company is vested in the Board of Directors which comprises of persons with professional, managerial and administrative experience.

**BUSINESS PROSPECTS AND PROFITABILITY**

The Company has been established with the object of Import, Export and investing in shares, properties, bonds and other securities and financing industrial enterprises in India. At present the company proposed to start the business of investment in shares and securities and to finance the industrial enterprises in India. Looking to the vast potential of industrial development in the country there exists very good opportunity for making good and productive investments in the country, therefore the directors are of the opinion that the company would be able to pay reasonable dividend on the capital of the company within a reasonable time, barring unforeseen circumstances.



**CAPITAL OUTLAY :**

	Rs.
Working Capital	23,30,000
Preliminary & Share issue expenses	1,20,000
	<u>24,50,000</u>

**SOURCE OF FINANCE :**

	Rs.
Shares already issued and subscribed by promoters,	700
Proceeds of Shares Reserved for Promoters, Directors and their friends and relatives	9,49,300
Proceeds of the Present issue	15,00,000
	<u>24,50,000</u>

**TAX BENEFITS**

The Directors are advised that according to current tax laws in force, the following tax benefits will be available :

- Members of the company referred to in section 80L of the Income Tax Act, 1961 will be entitled to deduction under the section from their total income to the extent of Rs. 4,000 per year in respect of specified items which would include dividends received by them from the company.
- Members who are domestic companies will be entitled to deduction under section 80 M of the Income Tax Act, 1961 at 60% of the dividends received by them from the company.
- Members of the company who are individuals and Hindu Undivided Families will be entitled to exemption from Wealth Tax Under Section 5(1) (xxiii) of the wealth - Tax Act, 1957 on the value of equity shares to the extent of Rs. 1,65,000/- as per Section 5 (IA) in respect of specified assets including the value of shares in the company.

**AUDITORS' REPORT**

To  
The Directors,  
Rumjhum Bonds & Holdings Limited  
5, Clive Row, Calcutta-700 001

Salarpuria & Partners  
Chartered Accountants  
7, Chittaranjan Avenue,  
Calcutta-700 072

Dear Sirs,

We have examined the books of accounts of RUMJHUM BONDS & HOLDINGS LIMITED from 5-1-1982 ( the date of incorporation ) to 6-4-1982.

Based on our examination as aforesaid and in accordance with the requirement of Clause 24 (2) (a) and (b) of Part II, of Schedule II of the Companies Act, 1956, we report that Profits & Losses and Assets & Liabilities of the Company are :—

	Rs.	Rs.
<b>I. Profit &amp; Loss Account</b>		
Income :		Nil
Expenditure :		
Printing & Stationery	—	69.92
Deficit	—	<u>69.92</u>
Note : The Company has not carried out any business activity during the period.		
<b>II. Assets &amp; Liabilities as at 6-4-1982</b>		
<b>Assets : Current Assets, Loans &amp; Advances</b>		
Cash in hand	—	630.08
Cash at Bank	—	<u>1,000.00</u>
		1,630.08
<b>Less : Liabilities</b>		
Sundry creditors for expenses	—	20,500.00
Net Assets	—	<u>(—) 18,869.92</u>
<b>REPRESENTED BY :</b>		
Share Capital		
70 Equity Shares of Rs. 10/- each fully paid up in cash	—	700.00
<b>Less : Miscellaneous Expenditure :</b>		
(To the extent not written off or adjusted)		
Preliminary expenses	—	19,500.00
Profit & Loss Account	—	<u>69.92</u>
		19,569.92
Share-holders Fund	—	<u>(—) 18,869.92</u>
Note : No dividends have been declared by the Company since its incorporation.		

7, Chittaranjan Avenue,  
Calcutta-700 072  
Dated the 12th day of April, 1982

For SALARPURIA & PARTNERS  
( HEMANT JOG )  
Partner  
Chartered Accountants



## OTHER STATUTORY AND GENERAL INFORMATION

### MAIN OBJECTS OF THE COMPANY :

The objects for which the company is established are set out fully in the Memorandum of Association and the main objects of the company inter alia are :

1. To carry on the business of Imports and Exports and of all kinds of goods, merchandise and articles and to act as Export Import agents in all type of goods and articles.
2. To carry on the business of financing industrial enterprises whether by way of making loans or advances to or by subscribing to the capital of private Industrial Enterprises in India.
3. To receive money, deposits on interest or otherwise and to lend money and negotiate with or without security to such companies, firms or persons and on such conditions as may seem expedient and to guarantee the performance of contracts by any person, companies or firms provided that the company shall not carry on the business of banking.
4. To invest, buy, sell transfer, hypothecate and dispose of any shares, stocks, securities, properties, bonds and Government / Local authority bonds and certificates, debentures whether perpetual or redeemable, debenture stocks.
5. To buy, sell, manipulate, treat and deal in merchandise commodities and generally to carry on business of general trading and to act as purchasing selling or commission agents.

### SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION :

Name, Address, Description and Occupation of the Signatories to the Memorandum.	No. of Equity Shares, Subscribed for
1. Desh Bhushan Agarwala S/o. Late Teluram Agarwala P. O. Jharia Dist. Dhanbad ( Industrialist ).	10 Equity Shares
2. Rajendra Kumar Agarwala S/o. Desh Bhushan Agarwala Telephone Exchange Road, Dhanbad ( Industrialist )	10 Equity Shares
3. Mahendra Kumar Agarwala S/o. Desh Bhushan Agarwala Hetli Bondh, Jharia, Dhanbad ( Industrialist )	10 Equity Shares
4. Krishna Prasad Chatterjee S/o. Late Mohit Kumar Chatterjee 46, N. K. Chatterjee Street, Belgharia, Calcutta-700 056. ( Service )	10 Equity Shares
5. Gouranga Sundar Manna S/o. Late P. N. Manna 7, Chittaranjan Avenue, Calcutta-700 072. ( Service )	10 Equity Shares
6. Mahesh Kumar Singhal S/o. Mohan Lal Singhal 7, Chittaranjan Avenue, Calcutta-700 072. (Service)	10 Equity Shares
7. Bhabesh Chandra Poddar, S/o. Satish Chandra Poddar, 9/14, New C. I. T. Building Calcutta-700 010. ( Service )	10 Equity Shares
<b>TOTAL :</b>	<b>70 Equity Shares</b>

### MINIMUM SUBSCRIPTION

The minimum subscription which in the opinion of the Board must be raised by the present issue in order to provide the sums required in terms of the Act is Rs. 15,00,000/- being the

issue price at per for 1,50,000 Equity Shares, the Board will proceed to allot the said shares on receipt of Rs. 7,50,000/- being the application money payable on 1,50,000 Equity Shares.



## OBJECTS OF THE ISSUE

The purpose of the present issue is to provide finance required for the working capital of the company.

## PRELIMINARY EXPENSES

The estimated preliminary expenses will be about Rs. 20,000/- which are being incurred by the promoters and the same are to be re-embursed to them.

## EXPENSES OF THE ISSUE

The expenses of the issue including brokerage, fees, printing, distribution and publication expenses, legal charges, bank charges, auditors fees, are estimated to be Rs. 1,00,000 and are to be met out from the funds of the company.

## BROKERAGE AND COMMISSION

Brokerage will be paid at the rate of 1% of the nominal value of shares on the basis of allotment made against applications bearing the stamp of a member of any recognised Stock Exchange in India. Brokerage at the same rate will be payable to the Brokers and Bankers to the issue in respect of allotment made against applications procured by them provided the relative forms of applications bear their respective stamps in the brokers' column.

## UNDERWRITING COMMISSION

Since no part of the issue has been underwritten, no underwriting commission is payable to any persons.

## ISSUE OTHERWISE THAN OF CASH

No issue of share has been made by the company otherwise than for cash since the date of incorporation of the Company.

## ISSUE AT PREMIUM OR DISCOUNT

The Company has not issued any shares at premium or at discount since its incorporation.

## OPTION TO SUBSCRIBE :

Except as otherwise stated in the Prospectus the Company has not entered into any contract or arrangement whereby any option of preferential right of any kind has been given to any person to subscribe for any shares in the company.

## INTEREST OF DIRECTORS :

All the directors are or may be deemed to be interested to the extent of the remuneration payable to them in accordance with the Articles.

The Directors are or may be deemed to be also interested to the extent of the shares, if any presently held by them or that may be subscribed for and allotted to them or their relatives out of the present issue.

## PAYMENT OR BENEFIT TO PROMOTERS AND OFFICERS

Save as stated in this prospectus no amount of benefit has been paid and none of the Directors or promoters is in any way interested in the promotion of the company except as Directors or Shareholders. No benefit has been paid or given or is intended to be paid or given to any promoter or officers except the normal remuneration and/or perquisites for services as Directors, officers or employees of the company.

## DIRECTORS

Article 116 of the company's Articles of Association provides that until otherwise determined by the company in General Meeting, the number of Directors of the company shall not be less than three and not more than Twelve.

## POWERS OF DIRECTORS

Subject to the provisions of the companies Act, 1956 the control and management of the business of the company shall be vested in the Board of Directors and the Directors shall be entitled to exercise all such powers and to do all such acts and things as the company is authorised to exercise and do provided that the Board shall not exercise any power or do any act or thing which is directed or required to be exercised or done by the company in General Meeting. In exercising any such powers or doing any such powers or doing any such act or things, the Board shall be subject to the provisions in that behalf contained in the act or any other statute or in the Memorandum and the Articles of Association of the company or in regulations made by the company in General Meeting but no regulations made by the company in General Meeting shall invalidate any prior act of the Directors which would have been valid if that regulation has not been made.

## DIRECTORS' SHARE QUALIFICATION

Until otherwise determined by the company in General Meeting. A Director shall not be required to hold any share in the capital of the company as his qualification.

## REMUNERATION OF DIRECTORS

Unless otherwise determined by the company, in General Meeting, each Director other than the wholetime paid directors, shall be paid a sum of Rs. 250/- (or as may be decided by the Board from time to time) for each meeting of the Board of Directors or a committee thereof attended by him. The directors may be paid all reasonable travelling, hotel and other expenses for attending and returning from the meeting of the Board of Directors' or any committee thereof or in connection with the business of the company. Subject to the provisions of sections 198, 309, 310 and 314 of the companies act, if any, Director or Directors being willing shall be called upon to perform extra service or to take any special exertion in going or residing outside the office for any of the purposes of the company or in giving any special attention to the business of the company the Board may remunerate such Directors either by fixed sum or by a percentage of profit or otherwise and such remuneration may be either in addition to or substitution for any remuneration to which he may be ordinarily entitled.

## MANAGING DIRECTORS

Subject to the provisions of Act, and Articles 157 to 160 of the Articles of the company, the Board may, from time to time appoint one or more of the Directors to be Managing Director or Managing Directors of the company or other whole time Directors on such remunerations, terms or conditions as may be approved by the Board and by the Central Government wherever necessary. A whole time or Managing Director shall not be subject to retirement by rotation

## BORROWING POWERS

The Board may from time to time at their discretion but subject to the provisions of the act raise or borrow any sum or sums of money for purposes of the company and may secure payment or repayment of same in such manner and upon such terms and conditions in all respect as it think fit and in particular, by the issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the company's property (both present & future).

## CAPITALISATION OF RESERVES

The company has not capitalised any reserve since incorporation.

## REVALUATION OF ASSETS

There has been no revaluation of the assets of the company since incorporation.



## INDEMNITY

As provided in the Articles 212 & 213 of the Articles of Association of the company provided that subject to provisions of the Section 201 of the companies act, every Director, Managing Director, Manager, Secretary or Officer of the company or any person (whether an officer of the company or not) employed or Auditor appointed by the company shall be indemnified out of the assets of the company against all liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 633 of the companies act, in which relief is granted to him by the court.

## CLASSES OF SHARES AND THEIR RESPECTIVE RIGHTS

The authorised share capital of the company is Rs. 50,00,000/- divided into 5,00,000 Equity Shares of Rs. 10/- each.

## MODIFICATION OF RIGHTS

If any time the share capital is divided into different classes of shares, all or any of the rights and privileges attached to any class (unless otherwise prohibited by the terms of issue of the shares of that class) may be modified, commuted, affected, abrogated, varied or dealt with by the consent in writing of the holders of the issued shares of that class.

## VOTING RIGHTS

The Articles provide that subject to any rights or restrictions for the time being attached to any class or classes of shares :—

- a) On a show of hands, every members present in person shall have one vote, and
- b) On a poll, the voting rights of members shall be as laid down in Section 87 of the Act.
- c) No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of the company in respect of any share registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the company has, and has exercised any right or lien.

## RESTRICTION ON TRANSFER OF SHARES

Subject to the provisions of Section 111 of the Act, the Board without assigning any reason for such refusal, may refuse to register any transfer of shares upon which the company has a lien, and in the case of shares not fully paid up may refuse to register a transferee of whom the Board does not approve. Provided that registration of the transfer shall not be refused on the ground of the transferee being either alone or jointly with any other persons indebted to the company on any account whatsoever.

No transfer shall be registered unless a proper instrument of transfer stamped and executed by or on behalf of transferor and the transferee is delivered to the company along with the share certificate or if no such certificate is in existence, the letter of allotment in respect of the shares

## RETURN OF CAPITAL

Subject to the provisions of the act, if the company shall be wound up, the liquidator may with the sanction of a special resolution of the company and any other sanction required by the act divide amongst contributories in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different

classes of members. The liquidator may, with the like sanction of a special resolution, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories or any of them as the liquidator shall think fit. In the event of the company being wound up the holder of preference shares, if any shall be entitled to have the surplus assets available for distribution amongst members as such applied in the first place in repaying to them the amount paid upto the preference shares held by them respectively and any arrears of dividend up to the commencement of the winding up, whether declared or not. If the surplus assets available as aforesaid shall be insufficient to repay the whole of the amount paid up on the preference share and arrears of dividend, such assets shall be distributed amongst the holders of preference shares as nearly as may be in proportion to the capital paid up or which ought to have been paid up on the shares held by them at the commencement of the winding up and the arrears of dividends as aforesaid. The assets, if any, available for distribution after payment to the preference share holders as aforesaid shall be distributed amongst the holders of Equity Shares in proportion to the capital at the commencement of the winding up, paid up or which ought to have been paid up on the shares in respect of which they were respectively registered.

## DIVIDEND

Subject to the rights of members entitled to shares (if any) with preferential or special rights attached thereto the profits of the company which shall from time to time be determined to divide in respect of any year or other period shall be applied in the payment of a dividend on the Equity Shares of the company, but so that a partly paid up share only entitled the holder with respect thereof to such share and so that where capital is paid up in advance of calls upon the footing that the same shall carry interest, such capital shall not rank for dividends or confer a right to participate in profit.

## LIEN

The company shall have a first and paramount lien upon all (other than fully paid up) shares registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof for the amount of call, interest, expenses in respect of the shares held by him and for his debts, liabilities, engagement and other moneys whether solely or jointly with any other person, to or with the company whether the period for the payments, fulfilment or discharge thereof shall have actually arrived or not and no equitable interest in any share shall be created upon the footing and condition that clause 16 of Articles of Association shall have full effect and such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the company's lien, if any, on such Shares.

## MATERIAL CONTRACTS

Since incorporation of the company, the company has not entered into any contract (not being a contract entered into the ordinary course of business) which are or may be deemed material

## INSPECTION OF DOCUMENTS

Documents referred to below may be inspected at the Registered Office of the company situated at 5, Clive Row, Calcutta-700 001 between 11 A.M. to 1.00 P. M. on any working day (except Saturdays and Holidays) until the closing of the subscription list.

1. Memorandum and Articles of Association.
2. Certificate of Incorporation No. 34440 dated 5-1-1982 of the company and certificate for commencement of business dated 25-1-1982
3. Consent letters of the Solicitors and Advocates, Bankers to the company, Bankers to the Issue, Brokers to the Issue, Auditors named in the Prospectus.
4. Report of the Auditors of the company mentioned in the Prospectus and Statement signed by them.



## PREVIOUS COMMISSION, BROKERAGE AND DISCOUNT ON SHARES :

Save for the brokerage payable as mentioned above, no sums have been paid since the incorporation of the company or are payable as commission for subscription or procuring or agreeing to procure subscription for any shares of the company.

## PREVIOUS CAPITAL ISSUE :

70 Equity Shares of Rs. 10/- each fully paid up were taken by the subscribers to the Memorandum of Association of the company.

## APPLICATION FOR SHARES AND ALLOTMENT :

Applications for shares must be for a minimum of 50 shares of multiples thereof. Applications must be made on the Application Form accompanying this Prospectus in accordance with the instructions contained herein and in the application form. Applications made otherwise will be liable to be rejected. An applicant should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and or the first applicant is one and the same. The Board of Directors reserves the right to reject in its absolute discretion all or any multiple applications.

In the case of joint applications, the signature and particulars of each applicant must be properly completed in the appropriate spaces in the Application Form. Refund, pay order, if any, will be made out in the first name and all communications will be addressed to the applicant whose name appears first at his address stated in the application form.

Applications for shares must be in the name of individuals, limited companies, statutory corporations or institutions and not in the names of minors, partnership firms or trust (unless the trust is registered under any societies Registration Act, and is authorised under this constitutions to hold shares in a company) and must be completed in full in block letters in ENGLISH. Applications which are not completed in every respect are liable to be rejected.

Application from Indian Nationals, resident in India properly completed together with the amount payable on application at the rate of Rs. 5/- per Equity Shares must be lodged before the closing date of the Subscription List with the Bankers to the Issue named in this prospectus or in the Offices mentioned against their names in the Application Form.

Non-resident Indians and Persons of Indian Origin, resident abroad may also apply for investment in this issue. Application Forms from non-resident Indians/persons of Indian Origin resident abroad properly completed together with remittance from abroad towards the amount payable on the application through approved banking channels or out of the funds held in the non-residents (External) accounts alongwith the documentary evidence in this behalf must be delivered before the closing date of the subscription list with the Banker to the Issue named in this prospectus or in the Offices mentioned in the Column against their names in the application form.

The Company as required by the Reserve Bank of India shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India, to accept such applications from non-resident Indians/persons of Indian origin resident abroad. The allotment of shares to non-resident Indians/persons of Indian origin resident abroad, shall be subject to the

company's obtaining such approval from the Reserve Bank of India. Non-resident Indians/persons of Indian origin resident abroad need not apply Direct to the Reserve Bank of India. Where the application is for 2,000 Shares or above, the applicant or in the case of joint applicants, each of the applicants who has been allotted permanent account number under the Income-Tax Act, 1961 should mention such number in the column provided for the same in the application form.

Payments should be made by cash or cheque or Draft cheques or Drafts should be drawn on a schedule Bank (including a State Co-operative Bank included in the second schedule to the Reserve Bank of India Act 1934) or on any Bank (which is a member or sub-member of clearing houses located at centres where there are recognised Stock Exchange) situated at the same town where the application is tendered. A separate cheque or draft must accompany each application. Outstation cheques or drafts will not be accepted. Money orders are liable to be rejected.

Applications received after the close of the Subscription List are liable to be rejected. Cheque or Drafts should be made payable to the Banker to the Issue and Marked "A/c RUMJHUM BONDS & HOLDINGS LIMITED EQUITY ISSUE" and for the protection of applicant it should be crossed "Account payee only".

No receipt will be issued for application money. However, the Bankers to the issue will acknowledge receipt of the application by stamping and returning to the applicant the acknowledgment slip at the bottom of each application.

Share Certificate/Letter of allotment or letter of regret will be despatched within two months from the date of closing of the subscription list or in unforeseen circumstances, within such extended period as may be approved by Stock Exchange, Calcutta. The Directors reserve the full and uncontrolled right to accept or reject any application in whole or in part. In case of the present issue being over subscribed the basis of the allotment will be decided in consultation with the Calcutta Stock Exchange. The share certificate will be ready for delivery in exchange for letter of allotment, if any issued, within three months from the date of allotment.

Where an application is rejected in full, the whole of the application money received, will be refunded to the applicant. Where an application is rejected in part, the balance of the application money received (after adjustment of the allotment money due on the shares allotted) will be refunded to the applicant in terms of section 73 of the Act. In both cases, refund will be made within two months of the closing of the subscription list in unforeseen circumstances, within such extended period as may be approved by the Stock Exchange at Calcutta. No interest will be paid in respect of the application money so received. Refunds will be made by cheque or pay orders drawn on the company's Bankers in Calcutta and bank charges, if any, for encashment of such cheques or pay orders will, however be payable at par at all centres where the applications for shares are accepted. All cheques pay orders, allotment letters, share certificates, etc. shall be despatched to the registered address and at the risk of the applicants.

## PROSPECTUS AND APPLICATION FORMS

Copies of the Prospectus and Application Forms may be obtained from the Registered Office of the company, the Brokers to the issue and the Banker to the issue mentioned herein or from any of the main offices of the Banker to the Issue mentioned in the application form.

Calcutta,

Dated : 10.5.1982

R. K. AGARWALA  
M. K. AGARWALA } Directors  
Y. K. AGARWALA }