

RIKHAV COMMERCIAL COMPANY LIMITED

PROSPECTUS

**Public Issue of 1,50,000 Equity Shares of Rs. 10/- each for
Cash at Par.**

Registered Office :
**11, CLIVE ROW (2nd Floor)
CALCUTTA-700 001.**

RIKHAV COMMERCIAL COMPANY LIMITED

Public Issue of 1,50,000 Equity Shares of Rs.10/- each for cash at par.

A copy of this prospectus having attached thereto, documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal.

This Issue of Equity Shares is within the exemption limit of Rs.50 lacs under the Capital Issue (Exemption) order, 1969.

An application will be made to the Stock Exchange, Calcutta for permission to deal in and for official quotation for the entire Equity Shares of the Company.

THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON 7.2.1983 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON 17.2.1983 OR EARLIER AT THE DISCRETION OF THE BOARD OF DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON 10.2.1983.

Attention of applicant is drawn to Sub-section (1) of Section 68A of the Companies Act, 1956 which is reproduced below :

ANY PERSON WHO

- (a) makes in a fictitious name an application to a Company for acquiring or subscribing for any shares therein; or
- (b) otherwise induces a Company to allot, or register any transfer of, shares therein to him, or any other person in fictitious name, shall be punishable with imprisonment for a term which may be extended to five years.

OPENING OF SUBSCRIPTION LIST	7.2.1983
CLOSING OF SUBSCRIPTION LIST	17.2.1983
BUT NOT BEFORE	10.2.1983

RIK

(INCORPORATED IN INDIA)

AUTHORISED
2,50,000

ISSUED, SUB
91,150 E

PRESENT ISS
1,50,000

TERMS OF PAYMENT

The amount of Rs. 10/- per share not before allotment will be payable in full at the time of allotment of shares in question.

Application for allotment of shares may be made by persons of Indian nationality or multiples of five.

The Equity Shares of the Company Existing Equity Shares

Application for allotment of shares in accordance with the terms of the prospectus made. The shares allotted shall be subject to the application form.

Copies of the prospectus and the application form may be obtained from the Registered Office of the Company.

RIKHAV COMMERCIAL COMPANY LIMITED

(INCORPORATED ON THE 22ND DAY OF JUNE, 1982, UNDER THE COMPANIES ACT, 1956)

SHARE CAPITAL

AUTHORISED :	Rs.
2,50,000 Equity Shares of Rs. 10/- each	<u>25,00,000/-</u>
ISSUED, SUBSCRIBED AND PAID UP :	
91,150 Equity Shares of Rs. 10/- each fully paid in cash allotted to Promoters, Directors, their friends & Associates	<u>9,11,500</u>
PRESENT ISSUE : (Offered to the Public)	
1,50,000 Equity Shares of Rs. 10/- each for cash at par	<u>15,00,000</u>
	<u>15,00,000</u>

TERMS OF PAYMENT :

On Application	Rs. 2.50 per share
On Allotment	Rs. 7.50 per share

The amount of Rs. 7.50 per share is due on allotment and shall be payable within 90 days from the date of the letter of allotment. In the event of the balance of Rs. 7.50 per share not being received within 90 days from the date of letter of allotment, the allottee will be liable to pay interest at the rate of 15% per annum and also render the shares in question (including the amount already paid thereon) liable for forfeiture.

Application may be made only by residents in India and from non-resident Indian persons of Indian Origin resident abroad and must be for a minimum of Fifty Equity Shares or multiples of fifty Equity Shares.

The Equity Shares now being issued will rank *pari passue* in all respect with Existing Equity Shares of the Company.

Application must be made on the form accompanying the prospectus and in accordance with the instructions contained in the forms, and will be refused if not so made. The shares hereby issued are subject to the terms of this prospectus the said application form and the Memorandum and Articles of Association of the Company.

Copies of this prospectus and Forms of application may be obtained from the Registered Office of the Company, Brokers and Bankers to the issue.

BOARD OF DIRECTORS

Director's Name and Address	Occupation	Other Directorship if any
Shri Narnarayan Sharma S/o. Late Vishnu Prasad Sharma J-220, New Alipur Calcutta-700 053	Business	1. Deepa Trade & Commerce Ltd. 2. Rupa Combine Private Ltd.
Shri Surendra Kumar Chhajera S/o. Shri Hanuman Mal Chhajera 11, Clive Row, 2nd Floor Calcutta-700 001.	Service	1. Rupa Combine Private Ltd.
Shri Dharm Chand Dharewa S/o. Shri Bhikram Chand Dharewa 11, Clive Row, 2nd Floor Calcutta-700 001.	Service	

REGISTERED OFFICE :

11, Clive Row
Calcutta-700 001.

AUDITORS :

M/s. Daga Maloo & Co.
Chartered Accountants
11, Clive Row
Calcutta-700 001.

BANKERS TO THE COMPANY :

Tamilnad Mercantile Bank Ltd.
58D, Netaji Subhas Road
Calcutta-700 001

BANKERS TO THE ISSUE :

1. Syndicate Bank
Netaji Subhas Road
Calcutta-700 001.
2. Tamilnad Mercantile Bank Ltd.
58D, Netaji Subhas Road
Calcutta-700 001.

AHMEDABAD

Champak
Manek C
Ahmedabad

BOMBAY

Porecha B
19, Stock
Bombay-40

BANGALORE

Satyapraka
Kempagow
Bangalore-

CALCUTTA

Gourdhand
32, Baranas
Calcutta-70

COCHIN

Jones & Co.
37/216, 5 B
Cochin-682

UNDERWRITE

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MANAGEMENT

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HISTORY AND

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1982 in West
day of August,

BROKERS TO THE ISSUE

AHMEDABAD

Champaklal Bhailal Chokshi,
Manek Chowk
Ahmedabad-380 001.

DELHI

Vinod Kumar & Co.
A-6, Connaught Place,
New Delhi-110 001.

BOMBAY

Porecha Brothers
19, Stock Exchange Bldg.
Bombay-400 023.

HYDERABAD

Bhagwandas Jaju
1183, Lad Bazar
Hyderabad-500 002.

BANGALORE

Satyaprakash & Co.
Kempagowda Road
Bangalore-560 009.

INDORE

Govind Das Shrikishan Agrawal
97, M. T. Cloth Market
Indore-452 002.

CALCUTTA

Gourdhandas Lakshminarayan
32, Baranashi Ghosh Street
Calcutta-700 007.

KANPUR

H. C. Suchanti & Co.
14/76, Civil Lines
Kanpur-1.

COCHIN

Jones & Co.
37/216, 5 Broadway, Ernakulam
Cochin-682 031.

MADRAS

Madan & Co.
7, Ramanuja Iyer Street,
Madras-600 001.

UNDERWRITERS :

No part of the issue is under written.

MANAGEMENT :

The Company is managed by its Board of Directors.

HISTORY AND BUSINESS OF COMPANY :

The Company was incorporated as a public company on 22nd day of June, 1982 in West Bengal and obtained the certificate for commencement of Business on 12th day of August, 1982.

The main objects are fully set out in the Memorandum of Association of the Company and detailed later on in this prospectus. The Company is presently engaged in the business of Finance with the objects of financing Industrial Enterprises, investors, guarantors, underwriters, general order suppliers and to lend or deal with the money, either with or without interest, and to carry on the business of investment Company and to invest in, acquire, hold and deal in shares, debentures and other securities and to carry on the business as mentioned in the main objects clause of the Memorandum of Association.

PROSPECTUS AND PROFITABILITY :

The Directors feel that subject to unforeseen circumstances, the Company will declare dividends within a reasonable period.

TAX BENEFITS :

(i) The Company and in case where members of the Company who are themselves companies shall be entitled to the benefits of total exemption from surtax partial exemption from income tax on dividends received by them from other companies or this company as the case may be u/s. 80 M of the income tax Act, 1961.

(ii) The members shall be entitled to claim deduction from the total income to the extent of Rs. 4,000/- per year in respect of specified items including dividends from Indian Companies under Section 80 L of income-tax Act, 1961 and

(iii) The members shall also be entitled to exemption from wealth tax on specified financial assets to the extent of Rs. 1.65 lacs including shares in this Company under Section 5 (1A) of the Wealth Tax Act, 1957.

CAPITAL OUTLAY :

The capital outlay of the Company's business as stated herein is estimated as follows :

Expenses of the Issue & Preliminary Expenses	Rs. 70,000.00
Investment in Shares and Debentures of Joint Stock Companies and Securities Issued by the Government and Statutory bodies and deposits with or loan to such parties & investment in goods as may be decided by the Directors.	Rs. 23,41,500.00
	<u>Rs. 24,11,500.00</u>

SOURCES OF FINANCE :

Issued, Subscribed and paid-up Capital	Rs. 9,11,500.00
Balance amount receivable on 1,50,000 Equity Shares (present issue of Shares)	Rs. 15,00,000.00
	<u>Rs. 24,11,500.00</u>

DAGA MALO
Chartered Accountants

The Directors,
Rishabh Commerce
11, Clive Row
Calcutta-700 001

Dear Sirs,

We have
LIMITED for the
1983 in accordance
Companies Act, 1956

1. PROFIT & LOSS ACCOUNT

Profit of the year
which are

INCOME

Interest

Less : Expenses

Miscellaneous

2. ASSETS & LIABILITIES

We also report
were as follows

A. CURRENT ASSETS

Share applications

Stock in trade

(Share investments)

AUDITORS' REPORT

DAGA MALOO & CO.
Chartered Accountants

The Directors,
Rikhav Commercial Company Limited
11, Clive Row,
Calcutta-700 001.

Dear Sirs,

We have examined the books of Account of RIKHAV COMMERCIAL COMPANY LIMITED for the period from 22nd June, 1982 (Date of incorporation) to 5th January, 1983 in accordance with the requirements of Clause 24(2) of Part II of Schedule II of the Companies Act, 1956, we Report that :

1. PROFIT & LOSS ACCOUNT :

Profit of the Company which have been arrived at after making such adjustments which are in our opinion appropriate as under :

	Rs.	P.
INCOME		
Interest	12,429.05	
Less : Expenditure		
Miscellaneous Expeness	5,947.50	
Net Profit :	6,481.95	

2. ASSETS & LIABILITIES :

We also report that assets and liabilities of the Company as on 5th January, 1983 were as follows :

A. CURRENT ASSETS, LOANS & ADVANCES :

	Rs.	P.	Rs.	P.
Share application money	2,55,000.00			
Stock in Trade (At cost)				
(Share & Debentures)	1,97,140.00		4,52,140.00	
Carried over			4,52,140.00	

	Rs.	P.	Rs.	P.
Brought Forward			4,52,140.00	
CASH & BANK BALANCES :				
Cash in hand	552	50		
Balance in Current Account with a Scheduled Bank	12,880	55	13,433	05
B. LOANS & ADVANCES :				
(Unsecured but considered good)				
Loans : (Including interest accrued)				
To Sundry Parties			4,52,408	90
			9,17,981	95
Represented by :				
SHARE CAPITAL :				
91150 Equity Shares of Rs. 10/- each fully paid up in cash			9,11,500	00
RESERVE & SURPLUS :				
Net Profit as per Profit & Loss Account			6,481	95
			9,17,981	95

- NOTE : 1. Provision for taxation amounting to Rs 2,987/- for the period has not been provided for in the accounts.
2. No Dividend has been declared by the Company since the date of incorporation.

Yours faithfully,
For DAGA MALOO & CO.
Chartered Accountants
Sd/- M R Daga
Partner

11, Clive Row, Calcutta-700 001.
Dated, the 10th day of January, 1983.

MAIN OBJECTS OF THE COMPANY :

- To carry on the business of Finances with the objects of financing Industrial Enterprises, investors, guarantors, under-writers, general order suppliers and to lend or deal

with money either with or without interest or security, in current or deposit Account with any Bank or Banks, other person or persons upon such terms and conditions and manner as may from time to time be determined and to receive money on deposit or loan upon such terms and conditions as the Company may approve provided that the Company shall not do any banking business as defined under the Banking Regulations Act, 1949.

2. To carry on the business of investment company and to invest in acquire, hold and deal in shares, stocks, debentures' debenture stocks, bonds, obligations and securities issued by any Company in India or elsewhere and debentures, debentures stocks bonds, obligations and securities issued or guaranteed by any Government, Public body or authority weather in India or elsewhere.
3. To carry on the business, of buyers, sellers, producers, brokers, buying Agents selling agents, Commission agents, factors, distributors, stockists, agents, traders, exporters importers and suppliers of and dealers in all kinds and forms of gold ornaments and silver or silver ornaments whether or not containing any precious or semiprecious stone, and whether or not worked or sawn into any wearing apperel and of precious or semi-precious stones, whether or not set in any furnitures, utensil or other article and of classes and kinds of chemicals organic and/or inorganic, fine or heavy their mixtures and formulations. Pesticides and Insecticides of all kinds, including, its formulations, jute, jutegoods, jute cuttings, jute rejeciions, cotton, cotton textiles, yarn wool, silk, handicraft flex, hemp, rayon, nylon and other fibrous materials and man made fibres ready-made garments, food grains, food products, vegetable products iron steel, cement, paper, paper board, newsptint, straw board, hard board, tea, coffee manuers, fertilizers, electrical goods, sugar, sugarcane, molasses, plant and machinery vehicles and other automobile spare parts, tractors, and other agricultural implements, tyres, tubes, tyre cord sheets, rubber and rubber products, plastic and plastic products, leather and leather products, foot wears, hides skins, metals and minerals and all other goods made thereof or there from, electrical, chemical, photographical, surgical and scientific apparatuses, instruments goods and materials, cordials drugs tanins, essence and pharmaceuticals, mineral and other waters, oils, paints, pigment and varnishes compounds, dye, stuff, organic or mineral intermediates paints and colour grinders proprietary articals of all kinds and for which to carry on business of financiers contractors, guarantors and ware-housemen and generally to carry on business of or merchants, traders, dealers, export house of any goods commodities and merchandise of any other description whatsoever such business in India or Abroad in connection therewith.

MINIMUM SUBSCRIPTION :

Minimum amount on receipt of which the Directors will proceed to make allotment of shares is Rs. 3,75,000/- being the amount payable on application at the rate of

Rs. 2 50 per shares, in respect of 1,50,000 Equity shares offered to the public for subscription under this prospectus.

BROKERAGE AND UNDERWRITING COMMISSION

Brokerage at the rate of $1\frac{1}{2}\%$ on the issue price will be paid to members of Stock Exchanges, Brokers and Bankers named earlier in this Prospectus in respect of shares allotted as a result of application procured by them and bearing their stamp in the brokers column. No commission is payable to underwriters as no part of the issue has been underwritten.

OPTION TO SUBSCRIBE :

The Company has not entered into any contract or arrangement and does not at present propose to enter into contract or arrangement whereby any option or preferential right of any kind had been or is proposed to be given to any person to subscribe for any shares in the Company.

INTEREST OF PROMOTERS AND DIRECTORS :

None of the Directors and promoters are in any way interested in promotion of the Company except as Directors or shareholder. No benefit has been paid or given or is intended to be paid or given to any promoters or to any officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

OBJECT OF THE PRESENT ISSUE :

This issue is being made with the object of inviting public to participate in the Equity Shares capital of the Company. The entire subscription will be utilised as per the object clause of the Company.

EXPENSES TO THE ISSUE :

The expenses of the issue are payable by the Company, inclusive of brokerage, registration fees, legal charges, Auditors' fee etc., estimated at Rs. 60,000/- and are to be met out of the proceeds of this issue.

NUMBER OF DIRECTORS :

Until otherwise determined by general meeting the number of the Directors of the Company shall not be less than three not more than ten.

QUALIFICATION SHARES :

No Director shall be required to hold any qualification shares.

POWER OF BOARD :

The management of the business of the Company shall be vested in the Board of Directors and the said Directors may exercise all such powers and do all such acts and things as the Company is by its Memorandum of Association or otherwise authorised to exercise or do and as are not hereby or by statute directed or required to be exercised or done by the Company in general meeting but subject, nevertheless to the provisions of the Act, and to these presents and to any regulations from time to time made by the Company in general meeting not being inconsistent with the provisions of these presents, provided that no such regulations shall invalidate any prior act of the directors which would have been valid if such regulations had not been made.

MANAGING DIRECTORS/WHOLE TIME DIRECTORS :

The Directors may from time to time, subject to the provisions of the Act, appoint one or more of their body to the office of Managing Director (s) or whole time Director (s) or Director (s) in-charge of the Company for such period and on such terms and with such powers and as such remunerations (whether by way of salary or commission or participation in profits or partly in one way and partly in another) as they may think fit, and may remove or dismiss him or them from office and appoint another or others in his or their place or places.

REMUNERATION OF DIRECTORS :

- (i) Each Director shall be entitled to receive out of the funds of the Company for attending meeting of the Board or Committee thereof such sum as fees as shall be determined from time to time by the Directors but not exceeding Rs. 250/- for every such meeting attending by him. The Directors shall also be paid any travelling and other expenses of attending and returning from meetings of the Board (including hotel expenses) and any other expenses properly included by them in connection with the business of the Company.
- (ii) The Directors may also subject to the provisions of the Act, be paid such remuneration or Commission as may be decided such remuneration or Commission may be paid to all the Directors for the time being in such proportion or to any one or more of them and in such proportion as the Directors may by the resolution of the Board decide, and in default, of such decision, equally amongst all the directors for the time being in office during the year. Such remuneration in respect of each financial year shall be paid in the next subsequent year.

If any Director, being willing, shall be called upon to perform extra services or to make any special exertion for any of the purposes of the Company, the Company

may, subject to the provisions of the Act, remunerate such Directors by fixed sum or by a percentage on profits or otherwise, as may be determined by the Directors, and such remuneration may be either in addition to or in substitution for his remuneration above provided.

ALTERNATE DIRECTORS :

The Directors shall have power to appoint an alternate Director to act for a Director during his absence for a period of not less than three months from the state in which Meetings of the Board are ordinarily held. An alternate Director so appointed shall not hold office as such for a period longer than that permissible to the original Director in whose place he has been appointed and shall vacate office if and when the Director in whose place he was appointed returns to the State. Provisions relating to automatic re-appointment of retiring Director shall apply only to the original Director and not to the alternate Director.

NOMINEE DIRECTORS :

- (i) In the event of the Company borrowing any money from any financial corporation, institution, government, government body, collaborator, bank, persons or any other loan giving agency or source, while any money remains due to them or any of them, the said corporation, institution, government, government body, collaborator, bank, persons or other loan giving agency or source as the case may be shall have and may exercise the rights and powers to appoint from time to time any person or persons to be a Director or Directors of the Company subject to the limits prescribed under the Act and such Director or Directors shall not be liable to retire by rotation. Any person so appointed may at any time be removed from office by the appointing authority who may, from the time of such removal or in case of resignation of person appoint any other in his place. Any such appointment or removal shall be in writing signed by the appointer and served on the Company.
- (ii) In connection with any collaboration arrangement with any Company or corporation or firm or person for supply of technical know-how and/or machinery or technical advice the Directors may authorise such Company, corporation, firm or person (hereinafter in this clause referred to as "Collaborator,") to appoint from time to time any person or persons as a Director or Directors of the Company and may agree that such Director shall not be liable to retire by rotation and need not possess any qualification shares to qualify him for the office of such Director, so however that such Director shall hold office so long as such collaboration arrangement remains in force unless otherwise agreed upon between the Company and such collaboration under the collaboration arrangements or at any time thereafter. The collaborator may at any time and from

time to time remove any such Director appointed by it and may at the time of such removal and also in the case of death or resignation of the person so appointed at any time, appoint any other persons as a Director in his place and such appointment to be made in writing signed by such Company or Corporation or any partner or such person and shall be delivered to the Company at its registered office. It is clarified that every collaborator entitled to appoint a Director under this Article may appoint one or more such person or persons as a Director(s) and so that if more than one collaborator is so entitled there may be at any time as many Directors as the collaborators eligible to make the appointment, appoint.

BORROWING POWERS :

Subject to the provisions of the Act, Directors may from time to time at their discretion, borrow and secure the payment of the sum or sums of money for the purposes of the Company. The Directors may secure the repayment of such monies in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of debenture stock of the Company and by the mortgage of and charge on the Company's undertaking and property (both present and future), including its uncalled capital for the time being.

PROPERTY :

The Company has not purchased or entered into any contract or understanding for purchase or acquisition of any property upto the date of this Prospectus.

CLASSES OF SHARES :

The Shares Capital of the Company is divided into 2, 50, 000 Equity Shares of Rs 10/- each.

VOTING RIGHTS :

Regulations 56 to 63 of Table "A", shall apply.

COMPANY'S LIEN ON SHARES :

The regulations contained in Table "A" shall apply to the Company.

TRANSFER AND TRANSMISSION :

Subject to Section 111 of the Act, the Board of Directors may at its own, absolute and uncontrolled discretion, and without assigning any reason, decline to register or acknowledge any transfer of shares (notwithstanding that the proposed transferee be

already a member), but in such case it shall within two months from the date on which the instrument of transfer was lodged with the Company send to the transferee and the transferor notice of refusal to register such transfer.

Regulations 19, 20 and 22 to 24 of Table "A" shall apply. Regulations 25 to 28 of Table "A" shall apply.

DIVIDENDS :

- (a) Regulation 85 to 94 of Table "A" shall apply.
- (b) Notwithstanding any thing contained in these Articles, the Directors shall be free to recommend further dividend in respect of any year in any general meeting of the Company and the general meeting shall be free to consider the said recommendation of the Directors, subject to the provisions of the Act.
- (c) The Directors may retain any dividends on which the Company has a lien and may apply the same in or towards satisfaction of any debts, liabilities or engagements in respect of which the lien exists.
- (d) Any general meeting declaring a dividend, may adjust a call made on the members of such amount as the meeting fixes.

CAPITALISATION OF RESERVE :

There has been no Capitalisation of Reserves of profits since the incorporation of the Company.

REVALUATION OF ASSETS :

There has been no revaluation of assets of the Company since incorporation.

MATERIAL CONTRACTS :

No contract (not being contract entered in the ordinary course of business carried on by the Company or entered into more than two years before the date of prospectus) which may be deemed material have been or are proposed to be entered into by the Company.

INSPECTION OF DOCUMENTS :

Documents referred to below may be inspected at the Registered Office of the Company at 11, Clive Row, (2nd Floor) Calcutta 700001 between 10-30 A.M. and 12-30 P.M. on any working day (except Saturday and holiday) for a period of fourteen days from the date of publication of prospectus or until the closing of the subscription list whichever is earlier.

- (i) Memorandum and Articles of Association.
- (ii) Certificate of Incorporation.
- (iii) Certificate for Commencement of Business.
- (iv) Report of Auditors of the Company, and
- (v) Consents of Bankers, Auditors and Brokers to the issue.

PREVIOUS COMMISSION AND BROKERAGE :

Save for the brokerage payable as mentioned above, no sums have been paid since incorporation of the Company or are payable as commission for subscribing for or procuring or agreeing to procure subscription for any shares in or debentures of the Company.

CONSENTS :

Consents in writing of the bankers to issue, to the Company, Auditors and Brokers to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal as required by the Companies Act, 1956 and have not been withdrawn. M/s, Daga Maloo & Co., Auditors of the Company have given their written consent to the issue of this prospectus with the inclusion herein of the report in the form and context in which it appears and such consent has not been withdrawn.

PRELIMINARY EXPENSES :

Preliminary Expenses incurred will be reimbursed to promoters.

PREVIOUS CAPITAL :

Ninety One thousand One hundred Fifty Equity Shares of Rs. 10/- each fully paid up were taken up by the promoters, Directors, their friends and associates.

DEBENTURE ISSUE :

No debentures have been issued so far by the Company.

ISSUE AT PREMIUM AND DISCOUNT :

No amount has been paid or is payable by way of premium on any shares issued or agreed to be issued by the Company at any time so far, the Company has also not issued any shares at discount.

SUBSCRIBERS TO THE MEMORANDUM OF ASSOCIATION :

Names, Addresses and Description of Subscribers	Occupation	Number of Equity Shares taken by each subscribers
Narnarayan Sharma S/o. Late Vishnu Prasad Sharma J-220, New Alipore Calcutta-700 053	Service	100 (One hundred)
Surendra Kumar Chhajer S/o. Sri Hanumanmal Chhajer 11, Clive Row Calcutta-700 001	Service	100 (One hundred)
Jeth Mal Daga S/o. Sri Sampat Lal Daga 11, Clive Row Calcutta-700 001	Service	100 (One hundred)
Joyanta Kumar Gupta S/o. Late M. L. Gupta 33/1, S. K. Deb Road Calcutta-700 048	Service	100 (One hundred)
Dharmchand Dharewa S/o. Sri Bhikram Chand Dharewa 11, Clive Row Calcutta-700 001	Service	100 (One hundred)
Ravi Kumar Ganeriwala S/o. Sri Ram Swarup Ganeriwala 15, Ballygunge Park Road Calcutta-700 019	Business	100 (One hundred)
Ram Swarup Ganeriwala S/o. Late Gulraj Ganeriwala 15, Ballygunge Park Road Calcutta-700 019	Business	100 (One hundred)
		<hr/> 700 (Seven hundred) <hr/>

APPLICATION

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APPLICATION AND ALLOTMENT OF SHARES :

An applicant should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or first applicant is one and the same. The Board of Directors reserve the right to reject in its absolute discretion all or any multiple applications.

Application forms from non-resident Indian persons of Indian Origin resident abroad, properly completed together with remittance from abroad towards the amount payable on application through approved Banking channel or out of funds held in the non-resident (external) account alongwith documentary evidence in this behalf must be delivered before the closing of the subscription list to the Bankers to the issue named in the prospectus at any of the branches at the places mentioned against their names in the application form.

The Company as required by the Reserve Bank of India, shall apply to the Reserve Bank of India for its permission in the manner prescribe by the Reserve Bank of India to accept such application from non-resident Indian person of Indian Origin resident abroad and they need not apply direct to Reserve Bank of India for permission to purchase shares of the Company.

The application forms properly completed together with the amount payable on application at the Rate of Rs. 2.50 per share must be lodged on or before the close of Banking hours on the closing date of subscription list with Tamilnad Mercantile Bank Ltd. or Syndicate Bank (being the Bankers to Issue) at their respective branches and offices, appearing on the application forms. No receipt will be issued for the application money. However the Bankers to the issue will acknowledge receipt of the application by stamping and retaining to the application the perforated acknowledgement slip at the bottom of such application form.

Payments may be made in cash or by cheque or Draft. Cheques or Drafts should be drawn on a Scheduled Bank including a State Co-operative Bank specified in the Second Schedule to the Reserve Bank of India Act, 1934 or any member or Sub-member of clearing house located at the particular place where the application is tendered. Applications tendered with outstation cheques or drafts will be liable to be rejected. Cheques or drafts should be made payable to the particular Bankers to the issue aforesaid with whom the application is lodged and marked "A/C. RIKHAV EQUITY ISSUE".

A separate cheque or draft must accompany each application form. Save as hereinafter provided share Certificate/Letter of allotment/ Letter of Regret, as the case may be,

shall be issued within 60 days from the date of closure of the Subscription List or within such further time as the Calcutta Stock Exchange may agree to extend. The Directors of the Company reserve the right to accept or reject any application in whole or in part without assigning any reason. If the application exceed the number of shares offered, the basis of allotment will be decided in consultation with the Calcutta Stock Exchange.

Where an application is rejected in full the whole of the application money received will be refunded to the applicant and where an application is rejected in part the balance of the application money received will be refunded after adjustment of the amount, if any, due on allotment in both cases, refund will be made at the risk of all duplicant within two months of the closing date of the subscription list or within such period as may be extended by Calcutta Stock Exchange, but no interest will be paid in respect of the application money received. Refund will be made by Cheques or pay orders drawn at the Company's Bankers to the issue at Calcutta and Bank charges if any, for encashing such cheques or pay orders, will be payable by the applicants. Such cheques or pay orders, will however, be payable at par at all Branches of the Bankers where applications are received.

Application for shares must be in the names of individuals, Limited Companies, statutory corporation or institutions and not in the names of minors, partnership firms, trust or a society (unless the trust or society is authorised by its Memorandum and Rules to hold share in a Company).

Any application not in conformity with this or by person not entitled to apply shall be rejected.

ISSUE OF SHARE CERTIFICATES :

If at the time of allotment, allotment letters have been issued they will be exchanged against the share certificates which will be ready within 3 monihs from the date of allotment.

We the Directors of RIKHAV COMMERCIAL COMPANY LIMITED hereby confirm the correctness of the information relating to the Company contained in the documents.

Calcutta,

Dated, the 10th day of January, 1983.

Signed by :

NARNARAYAN SHARMA
SURENDRA KUMAR CHHAJER
DHARM CHAND DHAREWA

} Directors