

INDEPENDENT AUDITOR'S REPORT

To
The Members,
NEW ERA LEASING FINANCE LTD
New Delhi

Report on the Financial Statements

We have audited the accompanying financial statements of NEW ERA LEASING FINANCE LTD which comprise the Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss Statement and Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

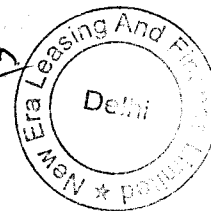
Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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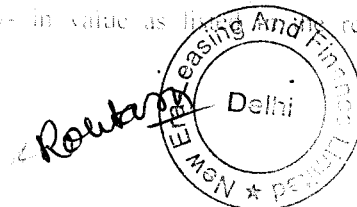
NAYAK SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS

NEW ERA LEASING & FINANCE LIMITED

ANNEXURE TO THE AUDITORS REPORT OF NEW ERA LEASING FINANCE LTD. FOR THE YEAR ENDED 31.03.2014 [REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE]

1. The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
2. The company has a regular programme of physical verification of its Fixed Assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with this programme no material discrepancies were noticed on such verification.
3. No substantial parts of fixed assets have been disposed off during the year.
4. During the year, there is no inventory with the company, therefore, no comment has been made under Clause-(ii) Para 4 of Companies (Auditor's Report) Order 2003.
5. The company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under section- 301 of the Companies Act, 1956.
6. The company has taken interest free unsecured loan from one of the parties required to be listed in the register maintained under Section 301 of the Companies Act, 1956. Year end balance is Rs.50,000/- (Previous Year Nil) and maximum amount outstanding any time during the year is Rs.50,000/- (Previous Year Nil).
7. In our opinion the rate of interest and other terms and conditions on which the unsecured loans have been taken from/granted to parties listed in the register maintained U/s.301 of the Companies Act 1956 are not prima-facie prejudicial to the interest of the Company.
8. The company is regular in paying the principal amount as stipulated. The parties have repaid the principal amount as stipulated.
9. There is no overdue amount of loan taken from or granted to companies, firms, or other parties listed in the register maintained U/s.301 of the Companies Act 1956.
10. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system of the company.
11. a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
(b) The company has not made any transaction with firms, companies or other parties in which the Directors are interested exceeding Rs. 5,00,000/- in value as listed in the register maintained under section 301 of the Act.

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NAYAK SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS

According to the information and explanations given to us, the company has not made any allotment of shares to parties covered in the register maintained under section 301.

The company has not issued any debenture and accordingly there is no question of securities in respect of debentures issued.

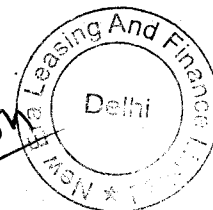
The company has not raised any money by way of public issue.

According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of audit.

FOR NAYAK SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGD No.018839N

NEW DELHI
6.09.2014

[GANESH P. NAYAK]
PARTNER
M. NO. 094679



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NEW ERA LEASING AND FINANCE LIMITED

CIN:L67120DL1984PLC018800

BALANCE SHEET AS AT 31st MARCH, 2014

Particulars	Note No.	AS AT 31.03.2014 AMOUNT (Rs.)	AS AT 31.03.2013 AMOUNT (Rs.)
LIABILITIES			
1. Share Capital			
2. Reserves	2	9,851,000.00	9,851,000.00
3. Provisions	3	(6,379,176.01)	(6,594,209.00)
		3,471,823.99	3,256,791.00
4. Current Liabilities			
5. Current Assets	4	170,361.00	196,353.00
6. Borrowings	5	142,350,000.00	-
		142,520,361.00	196,353.00
7. Current Liabilities			
8. Trade Payables	6	157,542.00	49,202.00
9. Provision	7	157,547.00	10,774.00
		315,089.00	59,976.00
		146,307,273.99	3,513,120.00
ASSETS			
10. Non-current assets			
11. Fixed assets			
12. Intangible assets	8	884,948.00	1,027,934.00
13. Term Loans and advances	9	141,100,000.00	-
		141,984,948.00	1,027,934.00
14. Current assets			
15. Trade Receivable	10	1,311,360.00	2,061,360.00
16. Cash and cash equivalents	11	2,007,650.99	176,463.00
17. Other current assets	12	1,003,315.00	247,363.00
		4,322,325.99	2,485,186.00
		146,307,273.99	3,513,120.00

Significant Accounting Policies

1

Accounts forming part of the Financial Statements

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

For Nayak Saluja & Associates

For New Era Leasing and Finance Limited

Chartered Accountants

F.N. 018839N

Ganesh P Nayak

Partner

Membership No.- 94679

(Rohtash Sharma)

Director

Din:06804507

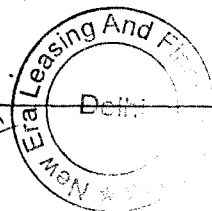
(Ras Bihari Sharma)

Director

Din:06804500

Place: New Delhi

Date: 06.09.2014



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NEW ERA LEASING & FINANCE LIMITED
(2013-14)
CIN:L67120DL1984PLC018800

Deferred Tax

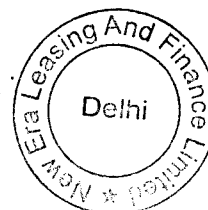
Deferred tax is recognized for the current year for timing differences between taxable income and accounting income for the year using Tax rates that have been enacted by the date of Balance Sheet. The net difference arising thereon for the year is adjusted with Profit and Loss Statement.

IMPAIRMENT OF FIXED ASSETS

The management periodically assesses using external and internal sources whether is an indication that fixed assets of the company have suffered an impairment losses. Impairment loss, if any, is provided as per accounting standard (AS-28) on Impairments of Assets.

Rohitash
ROHTASH SHARMA
DIRECTOR
DIN:0680457

Ras Bihari
RAS BIHARI SHARMA
DIRECTOR
DIN:06804500



NEW ERA LEASING AND FINANCE LIMITED CIN: 6712001 1984PL C 018800
 STATEMENT OF FINANCIAL POSITION FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2014

PARTICULARS		RATE		Note No.8															
S. No.		0	S	I	D	F	P	R	E	C	A	V	I	L	O	N	W	B	A
	UP TO	ADDITIONS	SALES	AS ON	UP TO	FOR THE	WRITTEN	UP TO	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON
	01.04.2013	DURING THE YEAR			31.03.2014	01.04.2013	YEAR	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014	31.03.2014
(1) Plant and Machinery	15.91%	25,516,296.00	-	-	25,516,296.00	24,488,362.00	142,986.00	-	24,631,348.00	881,948.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00
Total		25,516,296.00	-	-	25,516,296.00	24,488,362.00	142,986.00	-	24,631,348.00	881,948.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00
Previous Year		25,516,296.00	-	-	25,516,296.00	24,488,362.00	146,089.00	-	24,488,362.00	884,948.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00	1,027,944.00

ALBITION'S REPORT

In terms of our separate report of even date, annexed

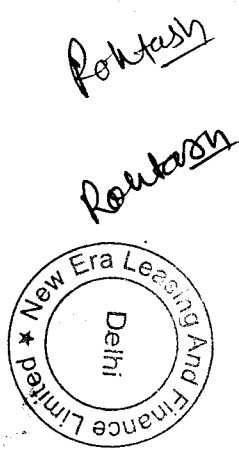
For New Era Leasing and Finance Limited

For Nayab Saluja & Associates
 Chartered Accountants
 FRN 018839N
 Kanesh P. Nayab
 Partner
 Membership No.: 94679

Place: New Delhi
 Date: 06.09.2014

(Rohitash Sharma)
 Director
 Din: 06/09/2014

(Ras Bilhari)
 Director
 Din: 06/09/2014



NEW ERA LEASING AND FINANCE LIMITED

CIN:L67120DL1984PLC018800

STATEMENT FOR THE YEAR ENDED 31ST MARCH,2014

	AS AT 31.03.2014 AMOUNT (Rs.)	AS AT 31.03.2013 AMOUNT (Rs.)
Operating Activity		
Profit before extraordinary items	335,153.99	12,290.00
Working Capital Changes	142,986.00	166,089.00
	478,139.99	178,379.00
Debtors	750,000.00	
Current Assets	(755,952.00)	(247,363.00)
Current Liabilities	111,340.00	(8,844.00)
Operating Activities	583,527.99	(77,828.00)
Investing Activity		
Assets	-	-
From Investing Activity	-	-
Financial Activities		
Unsecured Loans	(2,340.00)	-
Loans & Advances (Assets)	142,350,000.00	-
Financial Activities	(141,100,000.00)	-
	1,247,660.00	-
Cash & Cash equivalents	1,831,187.99	(77,828.00)
Cash equivalents at the beginning of the year	176,463.00	254,291.00
Cash equivalents at the end of the year	2,007,650.99	176,463.00

S. Saluja & Associates
Chartered Accountants

100, 100/100

Dr. P. Nayak

100/100

Phone No.- 94679

New Delhi

19/03/2014

For New Era Leasing and Finance Limited,

Rohtash
Rohtash sharma
Director

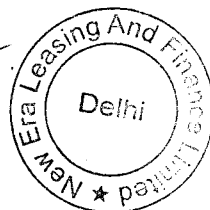
Din:06804507

Ras Bihari
Ras Bihari Sharma
Director

Din:06804500

Rohtash

Rohtash



NEW ERA LEASING AND FINANCE LIMITED

CIN:L67120DL1984PLC018800

INCOME STATEMENT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

Particulars	Note No.	CURRENT YEAR AMOUNT (Rs.)	PREVIOUS YEAR AMOUNT (Rs.)
Revenue	13	755,952.00	247,363.00
Less: Depreciation		755,952.00	247,363.00
Less: Interest	14	125,640.00	-
Less: Provision for doubtful debts	15	152,172.01	68,984.00
Less: Other expenses	16	142,986.00	166,089.00
Less: Income tax		420,798.01	235,073.00
Profit before exceptional and extraordinary items & tax		335,153.99	12,290.00
Less: Extraordinary items		-	-
Profit before tax		335,153.99	12,290.00
Less: Income tax		72,000.00	-
Profit after tax		(25,992.00)	(29,919.00)
Profit for the period		289,145.99	42,209.00
Less: Dividend Share of Rs. 10		0.30	0.04
Less: Other Policies		-	-
Profit for the period forming part of the Financial Statements.	1	-	-

AUDITOR'S REPORT

In terms of our separate report of even date, annexed.

Rohtash & Associates
Chartered Accountants
Firm No. 1003-N

For New Era Leasing and Finance Limited

Rohtash & Associates
Firm No. 1003-N
Firm No. 94679

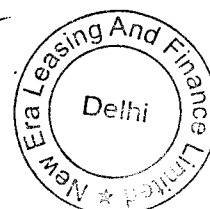
(Rohtash Sharma)
Director
Din:06804507

(Ras Bihari Sharma)
Director
Din:06804500

Firm No. Delhi
Firm No. 2014

Rohtash

Rohtash



NEW ERA LEASING & FINANCE LIMITED

(2013-14)

CIN:L67120DL1984PLC018800

Deferred Tax

Deferred tax is recognized for the current year for timing differences between taxable income and accounting income for the year using Tax rates that have been enacted at the date of Balance Sheet. The net difference arising thereon for the year is disclosed with Profit and Loss Statement.

IMPAIRMENT OF FIXED ASSETS

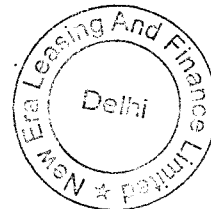
The management periodically assesses using external and internal sources whether is an indication that fixed assets of the company have suffered an impairment losses. Impairment loss, if any, is provided as per accounting standard (AS-28) on Impairments of Assets.

Rohitash
ROHITASH SHARMA
DIRECTOR
DIN:0680457

Ras Bihari
RAS BIHARI SHARMA
DIRECTOR
DIN:06804500

Rohitash

Rohitash



NEW ERA LEASING AND FINANCE LIMITED
CIN:L67120DL1984PLC018800
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

	AS AT 31.03.2014 AMOUNT (Rs.)	AS AT 31.03.2013 AMOUNT (Rs.)
<u>Cash Flow From Operating Activity</u>		
Net Profit/(Loss) before Tax and extraordinary items	335,153.99	12,290.00
Adjustment for :		
Depreciation	142,986.00	166,089.00
Operating Profit before Working Capital Changes	478,139.99	178,379.00
Adjustment for :		
Increase/Decrease in Sundry Debtors	750,000.00	
Increase/Decrease in Other Current Assets	(755,952.00)	(247,363.00)
Increase/Decrease in Current Liabilities	111,340.00	(8,844.00)
Net Cash From Operating Activities	583,527.99	(77,828.00)
<u>Cash Flow From Investing Activity</u>		
Acquisition of Fixed Assets	-	-
Disposal of Fixed Assets	-	-
Net Cash Flow From Investing Activity	-	-
<u>Cash Flow From Financial Activities</u>		
Interest Tax Paid	(2,340.00)	-
Increase/Decrease in Unsecured Loans	142,350,000.00	-
Increase/Decrease in Loans & Advances (Assets)	(141,100,000.00)	-
Net Cash From Financial Activities	1,247,660.00	-
Net Increase in Cash & Cash equivalents	1,831,187.99	(77,828.00)
Cash and Cash equivalents at the beginning of the year	176,463.00	254,291.00
Cash and Cash equivalents at the end of the year	2,007,650.99	176,463.00

For Nayak Saluja & Associates
Chartered Accountants

Regd. No. 118839N

Chartered by P. Nayak

Membership No.- 94679

New Delhi

29.03.2014

For New Era Leasing and Finance Limited.

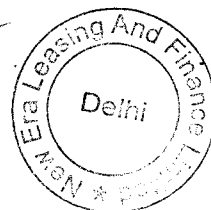
Rohtash
Rohtash sharma

Director
Din:06804507

Ras Bihari
Ras Bihari Sharma

Director
Din:06804500

Rohtash



NEW ERA LEASING AND FINANCE LIMITED

Address: 301, Padma Palace, 86 Nehru Place New Delhi- 110019
Email Id: neweraleasingfinance@gmail.com, CIN: L67120DL1984PLC018800

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of New Era Leasing and Finance Limited will be held on Tuesday, the 30th day of September, 2014 at 11.30 A.M., at the Registered Office of the company at 301, Padma Palace, 86 Nehru Place New Delhi- 110019 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet for the period ended 31st March, 2014, the Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint a director in place of Manjit Singh (DIN 01188972), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
3. To re-appoint M/s Nayak Saluja & Associates, Chartered Accountants as the statutory auditors and fix their remuneration for the Financial Year 2014-15.
To consider and, if thought fit, to pass, the following resolution, with or without modifications, as an ordinary resolution:

"RESOLVED THAT pursuant to section 139 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Nayak Saluja & Associates, Chartered Accountants, Delhi, Firm Registration No. 018839N, the retiring auditors of the Company, be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting of the Company, on a remuneration as may be mutually decided between the Auditor and the Company."

SPECIAL BUSINESS:

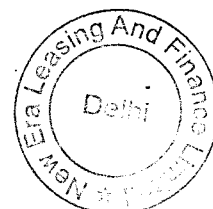
1. To consider and, if thought, to pass, with or without modification(s), the following resolution as Ordinary Resolution:-

"RESOLVED THAT Mr. Ras Bihari Sharma (holding DIN 06804500), who was appointed as an Additional Director of the Company with effect from 03rd February, 2014, in terms of Section 260 of the Companies Act, 1956 (corresponding to Section 161(1) of the Companies Act, 2013) and who holds office up to the conclusion of this Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company, whose office shall be subject to retirement by rotation."

2. To consider and, if thought, to pass, with or without modification(s), the following resolution as Ordinary Resolution:-

Rohdesh

Rohdesh



"RESOLVED THAT Mr. Rohtash Sharma (holding DIN 06804507), who was appointed as an Additional Director of the Company with effect from 03rd February, 2014, in terms of Section 260 of the Companies Act, 1956 (corresponding to Section 161(1) of the Companies Act, 2013) and who holds office up to the conclusion of this Annual General Meeting of the Company, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company, whose office shall be subject to retirement by rotation."

6. To consider and, if thought, to pass, with or without modification(s), the following resolution as Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 149, 152 & 160 and other applicable provisions of the Companies Act, 2013, if any, Mr. Manish Jain (holding DIN: 01094228) in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as a Director on the Board of the Company for a period of 5 (five) years w.e.f. 30th September, 2014.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any Director or Directors or to any Committee of Directors or to any Officer or Officers of the Company to give effect to the aforesaid resolution."

7. To consider and, if thought, to pass, with or without modification(s), the following resolution as Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 149, 152 & 160 and other applicable provisions of the Companies Act, 2013, if any, Mr. Varun Kumar (holding DIN: 02288449) in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director, be and is hereby appointed as a Director on the Board of the Company for a period of 5 (five) years w.e.f. 30th September, 2014.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any Director or Directors or to any Committee of Directors or to any Officer or Officers of the Company to give effect to the aforesaid resolution."

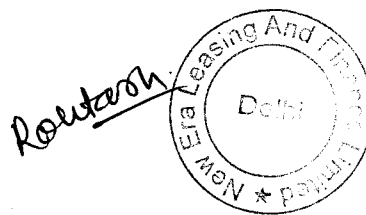
By the Order of the Board
for New Era Leasing and Finance Limited

Rohtash
Rohtash Sharma
(Director)
DIN: 06804507

Address: K-202, Jasmin Block,
Niho Scottish Garden Ahinsa Khand-II
Indirapuram, Ghaziabad
Uttar Pradesh-201010

Date: 06th September, 2014
Place: New Delhi

Rohtash

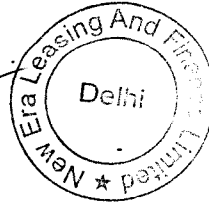


NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER. THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF HOLDING THE MEETING.
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days' written notice is given to the Company.
3. Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 forms part of this notice.
4. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the rules made thereunder, the current auditors of the Company, Nayak Saluja & Associates, Chartered Accountants are eligible to hold the office for a period of one years, upto 2015. The appointment of Nayak Saluja & Associates, Chartered Accountants as auditors for five years from the conclusion of the ensuing annual general meeting till the conclusion of the next annual general meeting and the fixing of their remuneration for the year 2014-15 has been put up for the approval of members.
5. Pursuant to section 91 of the Companies Act, 2013, the register of members and the share transfer books of the Company will remain closed from Friday, 26 September 2014 to Tuesday, 30 September 2014 (both days inclusive) for the purpose of annual general meeting.
6. Sections 101 and 136 of the Companies Act, 2013 read together with the rules made there under, permit the listed companies to send the notice of annual general meeting and the annual report, including financial statements, board's report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.
7. Documents referred to in the notice and the explanatory statement shall be kept open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m. except holidays, upto the date of the meeting.
8. The following statutory registers are open for inspection of members and others at the registered office of the Company as prescribed in the respective sections of the Companies Act, 2013 as specified below:
 - a. Register of contracts or arrangements in which directors are interested under section

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301 of the Companies Act, 1956 and Register of contracts with related party and contracts and bodies etc. in which directors are interested under section 189 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

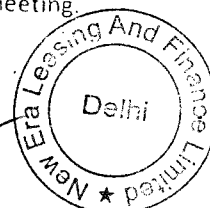
- b. Register of directors' shareholdings under Section 307 of the Companies Act, 1956 and Register of directors and key managerial personnel and their shareholding under section 170 of the Companies Act, 2013 shall be open for inspection on all working days during business hours.

The aforesaid registers shall be kept open for inspection at the annual general meeting by any person attending the meeting.

9. Corporate members are requested to send in advance duly certified copy of Board Resolution/Power Of Attorney authorizing their representative to attend the annual general meeting.
10. Electronic copy of the Notice of the 30th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/ Depository Participants.
11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. The physical copy of the notice along with Attendance Slip and Proxy Form is being sent to such members vide registered post/courier.
12. Members are requested to notify change in address, if any, to the Share Transfer Agent and to the Company quoting their Folio Numbers, number of share held etc.
13. Members/ Proxy holders are requested to produce at the entrance, the attached admission slip for admission into the meeting hall. Duplicate admission slips will not be provided at the hall.
14. Members are requested to register their e-mail addresses for receiving communications including Annual Reports, Notices, and Circulars etc. by the Company electronically.
15. Members/proxies are requested to bring their copies of annual reports to the meeting.
16. For security reasons, no article/baggage will be allowed at the venue of the meeting.
17. Members holding shares in demat form are requested to submit their Permanent Account Number (PAN) to their respective Depository Participant and those holding shares in physical form are requested to submit their PAN details to the company in order to comply with the SEBI guidelines.
18. In case of joint holders attending the meeting, only such joint holder who is higher on the order of names will be entitled to vote.
19. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.

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20. Voting through Electronic Means:

In terms of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter called "the Rules" for the purpose of this section of the notice) and clause 35B of the Listing Agreement, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to members holding shares as on 6th September 2014 (End of Day) being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the Rules) fixed for determining voting rights of members entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

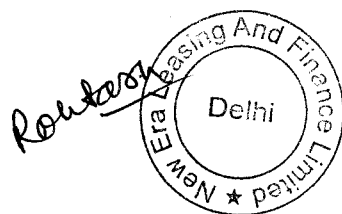
The e-voting rights of the members/beneficiary owners shall be reckoned on the equity shares held by them as 6th September 2014, i.e. cut-off date for the purpose.

The instructions for e-voting are as under:

A. For members who receive notice of annual general meeting through e-mail (only for members whose email IDs are registered with the Company/Depository Participant):

- i. Use the following URL for e-voting:
<https://www.evotingindia.com>
- ii. Click on "Shareholders".
- iii. Enter the login credentials i.e., user ID and password mentioned in your email. Your Folio No/DP ID Client ID will be your user ID. However, if you are already registered for e-voting, you can use your existing User ID and Password for casting your votes.
- iv. You will reach the Password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On the voting page, the number of shares (which represents the number of votes) as held by the member as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution then enter all shares and click "FOR"/"AGAINST" as the case may be or partially in "FOR" and partially in "AGAINST", but the total number in "FOR/AGAINST" taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option "ABSTAIN" and the shares held will not be counted under either head.
- vii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
- viii. Cast your votes by selecting an appropriate option and click on "SUBMIT". A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During

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the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.

- ix. Corporate/Institutional Members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the scrutinizer Ms. Jayanti Sharma, (Grover Ahuja & Associates, Company Secretaries) through e-mail j.sharma@corporateconsultant.in
They may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format "Corporate Name_EVENT No."

- x. The portal will remain open for voting from: 24th September 2014 (9.00 a.m.) till 24th September 2014 (6.00 p.m.)

- xi. In case of any queries, you may refer the Frequently Asked Questions (FAQs) and User Manual for Shareholders to cast their vote available at the "help" section of www.evotingindia.co.in or write an email to helpdesk.evoting@cdslindia.com.

B. For members who receive the notice of annual general meeting in physical form:

- i. Members holding shares either in demat or physical mode who are in receipt of notice in physical form, may cast their votes using the ballot form enclosed to this notice. Please refer instructions under heading C below for more details.

Members may alternatively opt for e-voting, for which the User Id & Initial password are provided at the bottom of the ballot form.

C. For members who wish to vote using ballot form:

Pursuant to clause 35B of the listing agreement, members may fill in the ballot form sent alongwith the notice and submit the same in a sealed envelope to the scrutinizer, Grover Ahuja & Associates, Company Secretaries, Unit: New Era Finance and Leasing Limited, D-176, Defence Colony, New Delhi- 110024, so as to reach by 6.00 p.m. on 24th September 2014. Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the scrutinizer on the validity of the forms will be final.

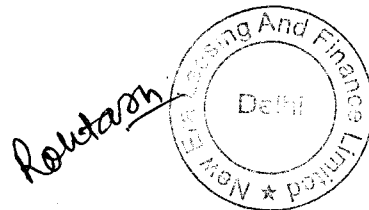
In the event a member casts his votes through both the processes i.e. e-voting and ballot form, the votes in the electronic system would be considered and the ballot form would be ignored.

D. General Instructions

- i. The e-voting period commences from 9.00 a.m. on 24th September 2014 and ends at 6.00 p.m. on 24th September 2014. During this period, the members of the Company, holding shares either in physical form or in demat form, as on the cut-off date of 06th September 2014 may cast their vote electronically.

Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

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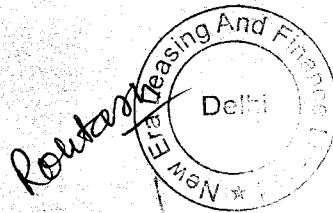
i. The Company has appointed Ms. Jayanti Sharma, partner of Grover Ahuja & Associates, Company Secretary (ACS No. 22180 CP No. 12794) as the scrutinizer to the e-voting process, (including voting through ballot form received from the members) in a fair and transparent manner.

iii. The scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unlock the votes in the presence of at least two (2) witnesses, not in the employment of the Company and make a scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

iv. In the event of a poll, please note that the members who have exercised their right to vote by electronic means/ ballot form as above shall not be eligible to vote by way of poll at the meeting. The poll process shall be conducted and scrutinized and report thereon will be prepared in accordance with section 109 of the Companies Act, 2013 read with the relevant Rules.

v. Subject to the receipt of sufficient votes, the resolution shall be deemed to be passed at the 30th Annual General Meeting of the Company scheduled to be held on Tuesday, 30 September 2014. At the said Annual General Meeting the Chairman shall declare the results of voting on the resolutions set out in the notice. The results declared along with the scrutinizer's report shall be placed on the Company's website within two days of the passing of the resolutions at the 30th annual general meeting of the Company and shall also be communicated to the stock exchanges

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ANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 4 relating to Appointment of Mr. Ras Bihari Sharma as director, whose term as Director expires at Annual General Meeting

Mr. Ras Bihari Sharma was appointed as an Additional director by the Board of directors on 3rd February 2014. In terms of Section 161(1) of the Companies Act, 2013 (corresponding to section 260 of the Old Companies Act, 1956), Mr. Ras Bihari Sharma hold the office up to the date of the ensuing Annual General Meeting of the Company. The Company has received a notice from a member signifying his intention to propose appointment of Mr. Ras Bihari Sharma as Director, liable to retire by rotation.

The Board considers the appointment of Mr. Ras Bihari Sharma as a Director of the Company would be of immense benefit to the Company. Accordingly, the Board of Directors recommends his appointment as a Director of the Company liable to retire by rotation.

Except Mr. Ras Bihari Sharma, being an appointee none of Director and Key Managerial personnel of the Company and their relatives is concerned or interested, financial or otherwise in the resolution as set out in Item no. 4.

The Board of directors therefore, recommends the resolution for appointment of Mr. Ras Bihari Sharma as a Director of the Company for approval of the members by passing the Ordinary resolution.

Brief Resume of Mr. Ras Bihari Sharma is as under:

Name:	Ras Bihari Sharma
Age	33 Years
Name of the other Companies in which Directorship held	None
Name of the other Companies in which Committee Membership held (as per Clause 49 of the Listing Agreement)	None
Shareholding in the Company	Nil

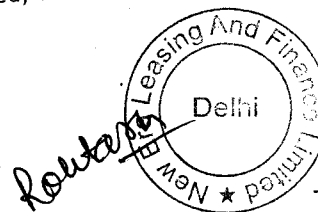
Item No. 5 relating to Appointment of Mr. Rohtash Sharma as director, whose term as director expires at Annual General Meeting

Mr. Rohtash Sharma was appointed as an Additional director by the Board of directors on 3rd February 2014. In terms of Section 161(1) of the Companies Act, 2013 (corresponding to section 260 of the Old Companies Act, 1956), Mr. Rohtash Sharma hold the office up to the date of the ensuing Annual General Meeting of the Company. The Company has received a notice from a member signifying his intention to propose appointment of Mr. Rohtash Sharma as Director, liable to retire by rotation.

The Board considers the appointment of Mr. Rohatsh Sharma as a Director of the Company would be of immense benefit to the Company. Accordingly, the Board of Directors recommends his appointment as a Director of the Company liable to retire by rotation.

Except Mr. Rohtash Sharma, being an appointee none of Director and Key Managerial personnel of the Company and their relatives is concerned or interested, financial or otherwise in the resolution as set out in Item no. 5.

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The Board of directors therefore, recommends the resolution for appointment of Mr. Rohtash Sharma as a Director of the Company for approval of the members by passing the Ordinary resolution.

Brief Resume of Mr. Rohtash Sharma is as under:

Name:	Rohtash Sharma
Age	27 Years
Name of the other Companies in which Directorship held	None
Name of the other Companies in which Committee Membership held (as per Clause 49 of the Listing Agreement)	None
Shareholding in the Company	Nil

Item No. 6 relating to Appointment of Mr. Manish Jain as director

The Company has received a notice from a Mr. Manish Jain signifying his intention to propose appointment himself as Independent Director.

The Board considers the appointment of Mr. Manish Jain as a Director of the Company would be of immense benefit to the Company. Accordingly, the Board of Directors recommends his appointment as a Director for period of 5 (five) years w.e.f. 30th September, 2014 of the Company.

None of Director and Key Managerial personnel of the Company and their relatives is concerned or interested, financial or otherwise in the resolution as set out in Item no. 6.

The Board of directors therefore, recommends the resolution for appointment of Mr. Manish Jain as a Director of the Company for approval of the members by passing the Ordinary resolution.

Brief Resume of Mr. Manish Jain is as under:

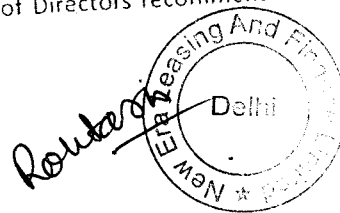
Name:	Manish Jain
Age	46 Years
Name of the other Companies in which Directorship held	1. Shivam Portfolio Management Pvt Ltd 2. Krypton Datamatics Ltd 3. Fizza Plastics Pvt Ltd
Name of the other Companies in which Committee Membership held (as per Clause 49 of the Listing Agreement)	None
Shareholding in the Company	Nil

Item No. 7 relating to Appointment of Mr. Varun Kumar as director

The Company has received a notice from a Mr. Varun Kumar signifying his intention to propose appointment himself as Independent Director.

The Board considers the appointment of Mr. Varun Kumar as a Director of the Company would be of immense benefit to the Company. Accordingly, the Board of Directors recommends his

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NEW ERA LEASING AND FINANCE LIMITED

Address: 301, Padma Place, 86 Nehru Place New Delhi- 110019

Email Id: delhocorporate@yahoo.co.in, CIN: L67120DL1984PLC018800

DIRECTORS REPORT

To
The Members
New Era Leasing and Finance Limited

The directors present their 30th (Thirtieth) Annual Report and the audited statement of accounts for Financial Year ended on 31st March 2014. Since this report pertains to Financial Year that commenced prior to 1 April 2014 the contents herein are governed by the relevant provisions/schedules/rules of the Companies Act, 1956, in compliance with General Circular No.08/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs.

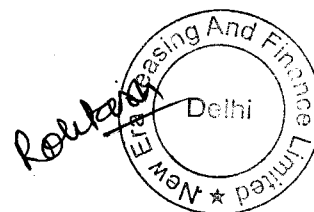
BUSINESS PERFORMANCE

The gross income of the Company for Financial Year 2014 were Rs. 7,55,952 as against Rs. 2,47,363 for Financial Year 2013.

FINANCIAL RESULTS

Particulars	For The Year Ended	
	31 st March 2014	31 st March 2013
Income	7,55,952	2,47,363
Total Revenue	7,55,952	2,47,363
Expenses	2,77,812	68,984
Depreciation	1,42,986	1,66,089
Total Expenditure	4,20,798	2,35,073
Profit Before Taxation	3,35,154	12,290
Tax Expenses	(72,000)	(29,919)
Deferred Tax	25,992	-
Profit/(Loss) After Taxation	2,89,146	42,209
Profit available for appropriations	2,89,146	42,209
Appropriations:		
Transfer to Opening balance of Surplus	(65,94,209)	(66,36,418)
Less Special Reserve due to RBI prudential Norms	(4,742)	-
20% of earlier years profit		
Less Special Reserve due to RBI prudential Norms	(67,031)	-
20% of Current year profit		

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Less Income Tax for the A.Y. 2013-14	(2,340)	-
Balance carried to Balance Sheet	(63,79,177)	(65,94,209)

DIVIDEND

Taking into consideration of the fund requirements of the Company, your directors do not recommend any dividend for the financial year 2013-14.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The Company, being a non-banking finance company (NBFC), does not have any manufacturing activity. The directors, therefore, have nothing to report on 'conservation of energy and technology absorption.

CORPORATE SOCIAL RESPONSIBILITY

Section 135 of the Companies Act, 2013 along with the Rules thereunder and revised Schedule VII to the Act, concerning corporate social responsibility (CSR), have been notified on 27 February 2014 to come into effect from 1 April 2014.

The Company being not covered under the provisions of the said section.

DIRECTORS

The Board of Directors at its meeting held on 03 February 2014, appointed Mr. Ras Bihari Sharma and Mr. Rohtash Sharma as additional director in the capacity of independent director of the Company. Mr. Ranjeet Singh and Mr. Nannoo Singh had resigned from the post of Directorship of the Company w.e.f. 03rd February, 2014.

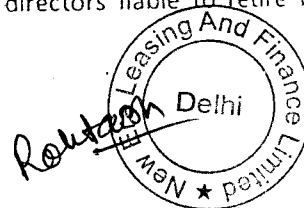
Mr. Ras Bihari Sharma and Mr. Rohtash Sharma will hold the office up to the date of the ensuing Annual General Meeting. The Company has received a notice under section 160 of the Companies Act, 2013, in respect of their candidature as a director at the ensuing Annual General Meeting.

The Company has received notices from Mr. Manish Jain and Mr. Varun Kumar under Section 160 of the Companies Act, 2013 proposing their candidature for the office of independent director.

Necessary resolution is being proposed in the notice of the ensuing Annual General Meeting for the approval of the members for appointment of Mr. Ras Bihari Sharma, Mr. Rohtash Sharma, Mr. Manish Jain and Mr. Varun Kumar as director of the Company.

According to the Companies Act, 2013, at least two-thirds of the total number of directors (excluding independent directors) shall be liable to retire by rotation. For this purpose, considering the composition of the Board of Directors, the status of Mr. Manjit Singh, Director, has been changed to directors liable to retire by rotation. Mr. Manjit Singh, Director, being the longest in the office amongst the three directors liable to retire by

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rotation, retires from the Board by rotation this year and, being eligible, has offered his candidature for re-appointment. Necessary resolution for this purpose is being proposed in the notice of the ensuing annual general meeting for the approval of the members.

Composition of Board as on date of Annual General Meeting is as follows:

S. No.	Name of the Director	DIN	Designation	Date of Appointment	Date of Cessation
1.	Manjit Singh	01188972	Director	30/09/1988	-
2.	Ras Bihari Sharma	06804500	Additional Director	03/02/2014	-
3.	Rohtash Sharma	06804507	Additional Director	03/02/2014	-

COMMITTEES

The Board of Directors has constituted three Committees of the Board – the Audit Committee, Remuneration Committee and the Investor's/Shareholder's Grievance Committee.

Audit Committee:

The Audit Committee has been reconstituted on 03.02.2014 and comprises of Mr. Ras Bihari Sharma as Chairman and Mr. Rohtash Sharma, as members. All the members of the Committee including the Chairman are independent directors. The composition of the Committee is in conformity with Clause 49(II) (A) of the Listing Agreement. All members of the Committee are financially literate.

The Committee met four times during the year on May 27, 2013, August 02, 2013, November 07, 2013 and March 31, 2014. The gap between two meetings was not more than four months.

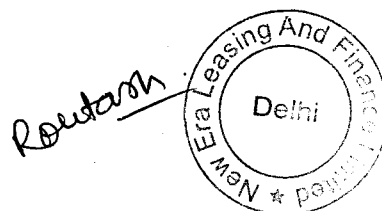
Remuneration Committee:

The Remuneration Committee has been reconstituted on 03.02.2014 and comprises of Mr. Rohtash Sharma as Chairman and Mr. Ras Bihari Sharma, as members. All the members of the Committee including the Chairman are Independent directors.

The Committee met two times during the year on August 02, 2013 and March 31, 2014.

Investor's/Shareholder's Grievance Committee:

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The Investor's/Shareholder's Grievance Committee has been reconstituted on 03.02.2014 and comprises of Mr. Rohtash Sharma as Chairman and Mr. Ras Bihari Sharma, as members. All the members of the Committee including the Chairman are independent directors.

The Committee met two times during the year on August 02, 2013 and March 31, 2014.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposit from public within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975. The Board of Directors of the Company at their first Board Meeting have re-confirmed, that the Company had neither accepted any public deposits in the past nor it was holding any public deposits on the date of that Board Meeting pursuant to the provisions of Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, as amended time to time.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of section 217(2AA) of the Companies Act, 1956, the directors state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis.

PRESENTATION OF FINANCIAL STATEMENTS

The financial statements of the Company for the year ended 31 March 2014, as in the previous year, have been disclosed as per the revised schedule VI to the Companies Act, 1956, pursuant to notification dated 28 February 2011 and General Notice No.8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs.

STATUTORY DISCLOSURES

As required under the provisions of section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, particulars of

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employees are set out in the annexure to the Directors' Report. As per the provisions of section 219(1)(b)(iv) of the said Act, this report is being sent to all the members excluding the particulars of the employees. These particulars will be made available to any member on request.

Directors' responsibility statement as required by section 217(2AA) of the Companies Act, 1956 appears in a preceding paragraph.

Disclosures as prescribed by Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 and other NBFC regulations have been made in this Annual Report.

A cash flow statement for Financial Year 2014 is attached to the Balance Sheet.

COMPLIANCE CERTIFICATE

Pursuant to Section 383A(1) of the Companies Act, 1956, copy of the Compliance Certificate Issued by M/s Grover Ahuja & Associates, Company Secretaries, is annexed and forms a part of this Report.

CORPORATE GOVERNANCE

Pursuant to clause 49 of the Listing Agreement with stock exchanges, a separate section of 'Corporate Governance' has not been included in this Annual Report as the Paid up Capital of the Company is less than 3 Crore. SEBI vide its circular no. CIR/CFD/POLICY CELL/2/2014 dated 17 April 2014 has notified the revised clause 49 of the listing agreement to be applicable with effect from 1 October 2014.

All Board Members and Senior Management personnel have affirmed compliance with the code of conduct for Financial Year 2014. A declaration to this effect signed by the Chief Executive Officer (CEO) of the Company is contained in this Annual Report.

SECRETARIAL STANDARDS OF ICSI

Secretarial Standards issued by the Institute of Company Secretaries of India from time to time are currently recommendatory in nature.

AUDITORS' REPORT

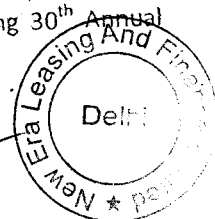
The observations made in the Auditors' Report read with the relevant notes thereon are self-explanatory and hence, do not call for any further comments under section 217 of the Companies Act, 1956.

AUDITORS

The directors recommend the appointment of Nayak Saluja & Associates, Chartered Accountants, as auditors for the period from the conclusion of the ensuing 30th Annual

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General Meeting till the conclusion of the 35th annual general meeting and fixation of their remuneration for the year 2014-15.

The Company has received a written consent from Nayak Saluja & Associates, Chartered Accountants, to their proposed appointment as auditors of the Company, along with a certificate to the effect that the appointment, if made, shall be in accordance with the prescribed conditions and that the firm is not disqualified for the proposed appointment under the Companies Act, 2013.

ACKNOWLEDGEMENT

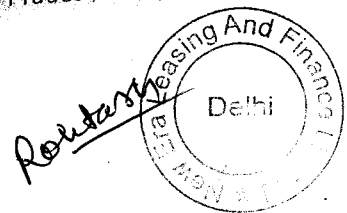
The Board of Directors takes the opportunity to express its sincere appreciation for the support and co-operation from its members, Reserve Bank of India, banks and financial institutions.

The Board of Directors also place on record its sincere appreciation of the commitment and hard work put in by the Management and employees of the Company and thank them for another excellent year.

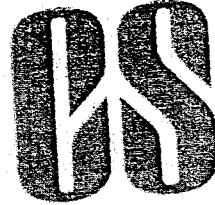
By the Order of the Board
for New Era Leasing and Finance Limited

Date: 06th September, 2014
Place: New Delhi

Rohtash
Rohtash Sharma
(Chairman)
DIN: 06804507
Address: K-202, Jasmin Block,
Niho Scottish Garden Ahinsa Khand-II
Indirapuram, Ghaziabad
Uttar Pradesh-201010



Jain Akshi & Associates



Compliance Certificate

CIN No: L67120DL1984PLC018800

Nominal Capital: Rs. 10,000,000

Paid Up Capital: Rs. 9,851,000

To,

The Members

New Era Leasing and Finance Limited

301, Padma Place, 86 Nehru Place

New Delhi- 110019

I have examined the registers, records, books and papers of NEW ERA LEASING AND FINANCE LIMITED (hereinafter referred to as 'the Company') as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made thereunder, Listing Agreement, applicable SEBI rules and regulations and also the provisions contained in the Memorandum and Articles of Association of the Company along with the audited Annual Accounts, Auditors' Report on the said annual accounts for the financial year ended 31st March, 2014 (financial year).

Since this report pertains to Financial Year that commenced prior to 1st April, 2014 the contents herein are governed by the relevant provisions/schedules/rules of the Companies Act, 1956, in compliance with General Circular No.08/2014 dated 4th April, 2014 issued by the Ministry of Corporate Affairs.

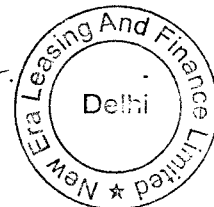
In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the said financial year:

1. The Company has kept and maintained registers as stated in "Annexure: A" to this Certificate, as per the provisions of the Act and the Rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in "Annexure: B" to this certificate, with the Registrar of Companies, NCT of Delhi & Haryana within the time prescribed under the Act and the rules made there under or otherwise with payment of additional fees wherever indicated in the said Annexure.

31/34, Basement, Opposite G.D. Salwan School, Old Rajinder Nagar, New Delhi- 110060
10924/14, Dori Watan, Karol Bagh, New Delhi-110005
Mob : 09899362348 Website : www.jainakshiandassociates.com E-mail : cs.akshijain@gmail.com

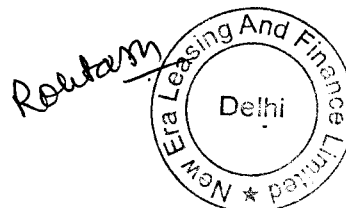
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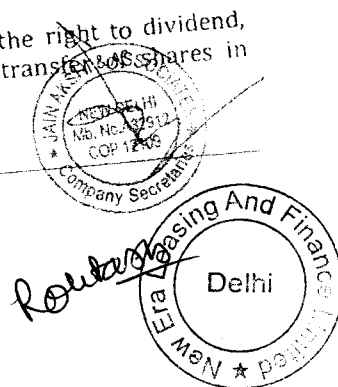
3. The Company, being a Public Company, has the minimum prescribed paid up share capital.
4. According to the information given, the Board of Directors duly met 09 (Nine) times respectively on 29th April 2013, 30th June 2013, 19th July 2013, 30th July 2013, 01st September 2013, 14th November 2013, 03rd February 2014, 12th February 2014 and 06th March 2014 in respect of which meetings proper notices were given to the Board Members and the proceeding were properly recorded and signed and kept in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members from 26th September, 2013 to 28th September, 2013 (Both Days Inclusive) and necessary compliance of Section 154 of the Companies Act, 1956 has been made in respect of the same.
6. The Annual General Meeting for the financial year ended on 31st March 2013 was held on 28th September, 2013 after giving due notice to the members of the Company and other concerned and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. During the year under review, One Extra ordinary General Meeting was held on 31st March 2014 for availing the money in excess of paid up capital and free reserve of the Company under section 180 (1) (c) of Companies Act, 2013 during the financial year.
8. As per the information provided by the management, the Company has not advanced any loan to its directors or persons or firms or companies referred under section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act during the year.
10. The Company has made the necessary entries in the register maintained under section 301 of the Act.
11. As per the information provided by the management, there were no instances falling within the purview of section 314 of the Act, the Company was not required to obtain any approval in this respect from the Board of Directors, Members or Central Government.
12. According to the information given, the Company has not issued any duplicate share certificate during the financial year.
13. The Company:
(i) has not affected any allotment/ transfer/ transmission of securities during the financial year.

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- (ii) was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year
- (iii) was not required to post warrants for the dividends to any member of the Company as no dividend was declared during the financial year;
- (iv) was not required to transfer the in unpaid dividend account; application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unpaid for a period of seven years to Investor Education Fund and Protection Fund;
- (v) duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. During the year under review the following changes took place in the composition of the Board:
- Appointment of Mr. Ras Bihari Sharma, Mr. Rohtash Sharma as Director w.e.f. 03rd February 2014.
 - Resignation of Mr. Nannoosinh and Mr. Ranjeet Singh from Directorship w.e.f. 03rd February 2014.
15. The Company has not appointed any Managing Director/ Whole-time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. As per information and explanations provided by the management, the Company was not required to obtain any approval of Central Government, Company Law Board, Regional Director, Registrar or such other Authorities as may be prescribed under the provisions of the Act during the financial year.
18. During the financial year under review, the directors have disclosed their interest in other Firms/ Companies to the Board of Directors pursuant to the provision of the Act and the rules made there under.
19. The Company has not issued any shares during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of any Preference Shares/Debentures during the financial year.
22. The Company was not necessitated to keep in abeyance the right to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

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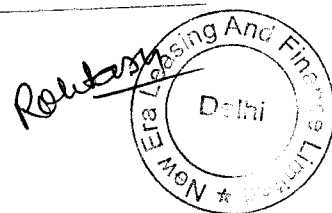


23. According to the information given, the Company has not invited, accepted or renewed any deposits within the purview of Section 58A, 58AA of the Act and rules made there under during the financial year.
24. ✓ According to the information given, the amount borrowed by the Company from directors, members, public financial institutions, banks and others during the financial year ending are within the borrowing limits of the Company. Resolution was passed on 31st March 2014 for availing the money upto the ceiling Rs. 15,00,00,000.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for this purpose.
26. During the year under review, the Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another.
27. During the year under review, the Company has not altered the provisions of the Memorandum with respect to the objects of the Company.
28. During the year under review, the Company has not altered the provisions of the Memorandum with respect to name of the Company.
29. During the year under review, the Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company.
30. During the year under review, the Company has not altered its Articles of Association during the financial year.
31. As informed, there was no prosecution initiated against or show cause notices received by the Company, under the Act and also no fines and penalties or any other punishment were imposed on the Company.
32. The Company has not received any amount as security from its employees during the financial year.
33. Since the Company has not constituted any provident fund, the provisions of Section 418 of the Act are not applicable.

Date : 06.09.2014
Place : New Delhi

for Jain Akshi & Associates
Company Secretaries
Akshi Jain
Proprietor
C.P. 12109

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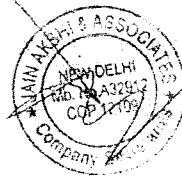
New Era Leasing and Finance Limited
(as on March 31, 2014)

Annexure: A

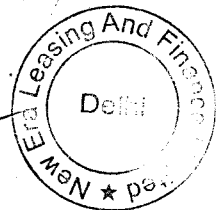
SECRETARIAL RECORDS

1. Register of Members u/s 150 of the Act.
2. Minutes Book of General Meeting u/s 193 of the Act.
3. Minutes Book of Board Meeting u/s 193 of the Act.
4. Books of Accounts u/s 209 (1) of the Act.
5. Register of Contracts with Companies/ Firms in which Directors are interested u/s 301 of the Act.
6. Register of Directors, Managing Director, Manager and Secretary u/s 303 of the Act.
7. Register of Directors' shareholding etc. u/s 307 of the Act.
8. Register of Share Transfer

Rajesh



Rajesh



New Era Leasing and Finance Limited
(As on March 31, 2014)

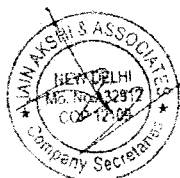
Annexure: B

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ending on 31st March, 2014

S. No.	E-Form	Relevant Section	Financial Year	Challan No./ Date of filing	Whether filed within Prescribed time	If delay in filing Whether requisite additional fee is paid YES/NO
1	Form 20B (Annual Return)	159	11-12	Q28745040 03.02.2014	NO	YES
2	Form 23AC & ACA (Balance Sheet)	220	11-12	Q28832285 06.02.2014	NO	YES
3	Form 66 (Compliance Certificate)	383A	11-12	Q28827566 06.02.2014	NO	YES
4	Form 20B (Annual Return)	159	12-13	Q27654896 30.12.2013	NO	YES
5	Form 23AC & ACA (Balance Sheet)	220	12-13	Q29093390 19.02.2014	NO	YES
6	Form 66 (Compliance Certificate)	383A	12-13	Q29068749 19.02.2014	NO	YES
7	Form 23B (Intimation by Auditor)	224(1B)	12-13	S14785638 17.10.2012	YES	N.A.
8	Form 23B (Intimation by Auditor)	224(1B)	13-14	S25426552 28.10.2013	YES	N.A.
9	Form 32	---	---	B95231783 03.02.2014	NO	YES
10	Form 32	---	---	B95244158 03.02.2014	YES	NO

Date : 06.09.2014
Place : New Delhi

for Jain Akshi & Associates
Company Secretaries



Akshi Jain
Proprietor
C.P. 12109

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