

NOVEX MERCANTILES LIMITED

PROSPECTUS

FOR PUBLIC ISSUE OF

2,00,000 Equity Shares of Rs. 10/-
each for cash at par

Registered Office :

7, LYONS RANGE,
CALCUTTA-700 001.

NOVEX MERCANTILES LIMITED

(Incorporated on the 7th December, 1982 under the Companies Act, 1956)

PUBLIC ISSUE OF 2,00,000 EQUITY SHARES OF RS. 10/- EACH AT PAR

This issue of Equity shares is within the exemption limit of Rs. 50 lacs under the Capital Issue (Exemption) order 1969. A copy of this Prospectus, having attached thereto the documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal.

An application will be made to the Calcutta Stock Exchange Association Limited, for permission to deal in and for official quotation for the Equity Shares of the Company.

The subscription list will open at the commencement of Banking Hours on Monday the 24th January, 1983 and will close at the close of Banking hours on Monday the 31st January 1983 or earlier, at the Discretion of the Board of Directors, but not before the close of banking hours on Thursday the 27th January, 1983.

Attention of applicants is drawn to Sub-section (I) of section 68A of the Companies Act, 1956 (hereinafter referred to as 'ACT') which is reproduced below :—

ANY PERSON WHO :

a) Makes in a fictitious name application to a Company for acquiring or subscribing for any Shares therein, or

b) Otherwise induces a Company to allot or register any transfer of shares therein to him or any other person in fictitious name.

Shall be punishable with imprisonment for a term which may extend to five year.

SHARE CAPITAL :

Authorised :

	Rs.
2,50,000 Equity shares of Rs. 10/- each	25,00,000
Issued, Subscribed and paid up :	
700 Equity Shares of Rs. 10/- each fully paid up in cash	7,000
Present Issue for cash at par	
2,44,300 Equity Shares of Rs. 10/- each	24,43,000
Out of the present issue :	
44,300 Equity shares of Rs. 10/- each are reserved for allotment to Directors, their friends and associates at par for cash	4,43,000
Now offered to the public for subscription for cash at par in terms of this prospectus	
2,00,000 Equity Shares of Rs. 10/- each	20,00,000

TERMS OF PAYMENT .—

Per Equity Share ,

On application

Rs. 5.00

On allotment

Rs. 5.00

**SUBSCRIPTION LIST OPENS ON—24-1-1983
EARLIEST CLOSING—DATE—27-1-1983**

Application may be made only by residents in India and from non-resident Indian persons of Indian origin residing abroad and must be for a minimum of fifty shares or multiples thereof.

Applications must be made on the form accompanying the Prospectus and in accordance with the instructions contained in the form, and will be refused if not so made. The shares hereby issued are subject to the term of this Prospectus, the said application form and the Memorandum and Articles of Association of the Company.

The Equity Shares now being issued will rank *pari passu* in all respects with the existing Equity Shares of the Company.

Applicants should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and or joint names will be deemed to be multiple applications if the sole and/or first applicant is one of the same. The Board of Directors reserve their right to reject in its absolute discretion, all or any multiple applications. There are no Preference Shares.

Application Forms from non-resident Indian persons of Indian origin residing abroad, properly completed together with remittance from abroad towards the amount payable on application through approved Banking Channel or out of funds held in the non-resident (external) account along with documentary evidence in this behalf must be delivered before-closing of the subscription list to any of the Banks to the issue named in the prospectus at any of the branches at the places mentioned against their names in the application form.

The Company, as required by the Reserve Bank of India, shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such application from non-resident Indian person of Indian Origin residing abroad. Non-resident Indian persons of Indian origin abroad need not apply direct to Reserve Bank of India for permission to purchase shares of the Company.

The application forms properly completed together with the amount payable on application at the rate of Rs. 5.00 per share must be lodged on or before the closing of banking hours on the closing date of the subscription list with the Bankers to the issue named hereunder at any of their branches and offices mentioned on the application form. No receipts will be issued for the application money. However the Bankers to the issue will acknowledge their receipt of the application by stamping and returning to the applicant the perforated acknowledgement slip at the bottom of such application forms.

Payment may be made in cash or by cheque or draft. Cheque or Draft should be drawn on a Schedule Bank included in the Second Schedule to the Reserve Bank of India Act 1934 or any bank which is member or sub-member of Clearing House located at the particular place where the application is tendered. Application tendered with outstation

cheques will be liable to be rejected. Cheques or drafts should be made payable to the bankers to the issue and marked "A/C. N O V E X Equity issue", and crossed "A/C Payee only."

A separate cheque or draft must accompany each application form. A receipt will be issued for application money in the perforated space of the application form and final acknowledgement will be made by despatch of Letter of Allotment or Share Certificate or Letter of Regret within two months from the date of closing of the Subscription list. Where a letter of Allotment is issued to notify the allotment, Share Certificate will be ready for delivery in exchange for the letter of allotment within three months from the date of Allotment. The Directors reserve the right to accept or reject any application in whole or in part without assigning any reason.

Where an application is rejected in full the whole of the application money received and where an application is rejected in part the balance of the application money received will be refunded simultaneously with the despatch of Letter of Allotment or Share Certificate. No interest will be paid in respect of money so refunded. Refund will be made by cheques or Pay Order drawn on the Company's Bankers to the issue and will be payable at par at all centres where there are recognised Stock Exchanges.

In the case of joint applications Refund, Pay Orders, if any, will be made in the name of and all communications will be sent, to the applicant, whose name appears first on the application form at the address given by him.

Application for shares must be made in the names of individuals, limited companies, statutory corporations or institutions and not in the names of minors, partnership firms, or a trust (unless the trust is registered under the Societies Registration Act, and is authorised by its Memorandum and Rules to hold Shares in a Company).

Copies of this Prospectus and Form of Application may be obtained from the Brokers and Bankers named herein.

O B J E C T S

The objects of the Company are as set out in the Company's Memorandum of Association, a printed copy of which is available for inspection. The main objects inter-alia include :—

1. To carry the business of buyers, sellers, suppliers, traders, merchants, importers, exporters indentors, brokers, agents, assemblers, packers, stockists, distributors, financiers, hire purchase and dealers of and in all kinds of industrial and other gases Alcohol, edible and non-edible oils & fats, consumer goods, household goods, hardware & Stores, plant & machinery stores, spare parts and accessories, commercial and manmade fibres, textiles of all kinds readymade garments, wool, silk, hemp, flax and other fibres substances,

hemp, flax and other fibres substances, blankets and any products of cotton and yarn and woolen textiles raw jute and jute products, cement, chemicals, plastics, building materials and vehicles.

2. To carry on all or any of the business of financiers of industrial, commercial and other enterprises and general financiers, film financiers, producers, and distributors and exhibitors, money-lenders, sahu-kars, trustees, real estate owners, land lords, real estate agents, builders, underwriters, guarantors, hire purchase dealers, investors, promoters, securities bonds, obligations, claims, licences and charges, land, buildings houses, easements, negotiable instruments, decrees, bookdebts, patents, factories mines, industrial undertaking, business concerns, warehouses property and rights of all kinds, agricultural units, shops and godowns, business of insurance agents, trust company, safe deposit company and such other business and acts, required in connection therewith to receive on deposit or borrow and raise money and to lend or deal with the money either with or without interest or security provided the company shall not carry on the business of Banking as defined under the Banking Companies Act. 1949.

3. To carry on the business of an investment Company and for that purpose to invest in, acquire, sell, transfer, subscribe for, hold and otherwise dispose of and invest in any shares securities, bonds, stocks, obligation issued or guaranteed by any Company or Companies constituted and carrying on business in India or elsewhere and debentures, debenture-stocks, bonds, obligations and securities issued and guaranteed by any Government, State, Sovereign, Commissioners, Central or Provincial Public Body or authoritys supreme, municipal, local or otherwise whether in India or elsewhere either out of its own funds or out of funds that it might borrow.

MINIMUM SUBSCRIPTION

The minimum subscription in respect of the present issue will be subscription of Rs. 15,00,000 being application money @ 5.00 per share on 2,00,000 equity shares of Rs. 10/- each. Offered to the public.

OBJECT OF THE PRESENT ISSUE

This issue is being made with the object of inviting public to participate in the Equity Share Capital of the Company. The entire subscription will be utilised for the Company's business.

EXPENSES OF THE ISSUE

The expenses of the issue are payable by the Company inclusive of brokerage, registration, legal charges, Auditors, fees, bank charges, printing, distribution and publicity estimated at Rs. 40,000/- to be met out of the proceeds of this issue.

BROKERAGE AND UNDERWRITING COMMISSION

Brokerage at the rate of 1.5% on the issue price will be paid to members of Stock Exchanges, Brokers and Bankers named earlier in the Prospectus, in respect of shares allotted as a result of applications procured by them and bearing their stamp. No commission is payable to underwriter as no part of the issue has been underwritten.

ISSUE OTHERWISE THAN FOR CASH

No issue of shares has been made by the Company otherwise than for cash.

ISSUE AT A PREMIUM

No amount has been paid or is payable by way of premium on any share issued by the company at any time.

OPTION TO SUBSCRIBE

The Company has not entered into any contract or arrangements and does not at present propose to enter into any contract or arrangements whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.

INTEREST OF PROMOTORS & DIRECTORS

The Directors and Promoters are or may be deemed interested to the extent of remuneration to which they are entitled under the company's Articles of Association and to the extent of any share in the Company held by them or which may be subscribed by and allotted to them.

DIRECTORS

The Company's Articles of Association provide that the number of Directors of the Company shall not be less than three and more than twelve.

POWERS OF DIRECTORS

(i) Subject to the provisions of the Act, the Board shall be entitled to exercise all such powers, and to do in furtherance of its objects, specified in the Memorandum of Association for which the Company is established, except such powers as are required by the Act or the Memorandum or Articles of Association of the Company to be exercised or done by the Company in General Meeting. In exercising any such powers or doing any such acts or things, the board shall be subject to the provisions contained in that behalf in the Memorandum or Articles of the Company in any regulations not inconsistent therewith and duly made thereunder, including regulation made by the Company in general meeting.

(ii) No regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

REMUNERATION OF DIRECTORS

Each Director may be paid out of the funds of the Company for his services in attending Board meeting a fee not exceeding Rs. 250/- per meeting of the Board of Directors attended by him.

If any director, being willing, shall be called upon to perform extra services or to make any special exertion for any of the purposes of the company or in giving special attention to the business of the company or as a member of a committee of the Directors, then subject to sections 198, 309 and 310 and 314 of the Act, the Directors may remunerate the director so doing either by a fixed percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

QUALIFYING SHARE

A Director shall not be required to hold any share as qualification share.

MANAGING DIRECTORS

Subject to Section 316 & 317 of the Act, the Board may from time to time appoint one or more of their body to be Managing director or Managing directors of the Company, and may, from time to time, remove him from office, and appoint another in his place but his appointment shall be subject to determination ifso facto if he ceases from any cause to be a director of the Company.

The remuneration of a managing director shall be such as may from time to time be sanctioned by the Company subject to the provisions of section 309, 310 & 311 of the Act.

The Managing directors shall not while he continues to hold that office be subjected to retirement by rotation and he shall not be reckoned as a director for the purpose of determining the retirement director or in fixing the number of directors to retire, subject to the provisions of any contract between him and the company. He shall however, be subjected to the same provisions as to resignation and removal as the other directors of the Company and he shall ifso facto and immediately ceases to be a managing director, if he ceases to hold the office of the director from any cause.

The Company has not so far appointed any Managing director and do not have any proposal at the present to make such appointment.

BORROWING POWERS

(a) Subject to the provisions of the Act and these Articles and without prejudice to the Powers conferred by these Articles, the Directors shall have the power from time to

time at their discretion to accept deposits from members of the Company either in advance of calls or otherwise and generally to raise or borrow or secure the payment of any sum of money for the purposes of the Company, provided that the aggregate of the amount borrowed (apart from temporary loans as defined in Section 293 of the Act obtained from the Company's bankers in the ordinary course of business) and remaining outstanding and undischarged at that time, shall not without the consent of the Company in general meeting, exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose.

(b) Subject to the provisions of the Act and these Articles, the Board may raise and secure the payment or repayment of such sum or sums in such manner and upon such terms and conditions in all respect as thinks fit and its particular by the issue of bonds, perpetual or redeemable debentures, debenture stock or any mortgage or charge or other security on the whole or any part of the property of the company (both present and future) including its uncalled capital for the time being.

CLASSES OF SHARES AND THEIR RESPECTIVE RIGHTS

The Authorised Share Capital of the Company is Rs. 25,00,000/- divided into 2,50,000 Equity Shares of Rs. 10/- each. There is no other class of shares in the company. The Company may increase or reduce the capital and divide the shares of the capital for the time being into several classes with such preferential rights or privileges and conditions including the power to create preference shares in accordance with the Articles of Association. Subject to the Articles of Association, the profits of the Company shall be divisible among the members in proportion to the amount of capital paid up on the shares held by them respectively. If any share is issued on terms providing that it shall rank for dividend as from a particular date, such share will rank for dividend accordingly.

VOTING RIGHTS

Subject to the provisions of the Act and the Articles votes may be given either personally or by proxy or in the case of a Body Corporate also by a representative duly authorised under section 187 of the Act and Article 68 thereof.

Subject to the provisions of the Act (and particularly of Section 87, 89 and 92(2) thereof) and of the Articles—

(1) Upon a show of hands every member holding equity shares and entitled to vote and present in person shall have one vote.

(2) Upon a poll the voting rights of every member holding equity shares and entitled to vote and present in person (including a body corporate present as aforesaid) or by proxy shall be in proportion to his share in the paid-up equity capital of the Company.

TRANSFER OF SHARES

Subject to the provisions of Section 111 of the Act or any statutory modification of the said provisions for the time being in force, the Directors may, at their

own absolute and uncontrolled discretion and without assigning any reason decline to register or acknowledge any transfer of shares and in particular may so decline in any case in which the Company has lien upon the shares or any of them or whilst any moneys in respect of the shares desired to be transferred or any of them remain unpaid or unless the transfer is approved by the directors and such refusal shall not be effected by the fact that the proposed transferee is already a member. The registration of a transfer shall be conclusive evidence of the approval of the directors of the transfer. Registration of a transfer shall not be refused on the ground of the transfer or being either alone or jointly with any other person or persons indebted to the Company on any account whatsoever, except a lien on shares.

RETURN OF CAPITAL

(1) If the Company shall be wound up, the Liquidator may, with the sanction of a Special Resolution of the Company and any other sanction required by the Act, divide amongst the members, in specie or in kind, any part of the assets of the company, whether they shall consist of property, of the same kind or not.

(2) For the purpose aforesaid, the Liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members

(3) The Liquidator may, with the like sanction, vest any part of such assets in trustees upon such trusts for the benefit of the contributories as the Liquidator, with the like sanction, thinks fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

MODIFICATION OF RIGHTS

All or any of the rights, privileges attached to each class of shares may be varied, modified, commuted, affected, abrogated or dealt with in the manner and subject to the provisions of the Companies Act, 1956, and Articles of the Company.

L I E N

The Company shall have a first and paramount lien upon every share not being fully paid up for moneys called for or payable at fixed time in respect of such shares whether the time for payment thereof shall have actually arrived or not. Such lien shall extend to all dividends from time to time declared in respect of such shares and to the proceeds of sale of such shares.

REVALUATION OF ASSETS AND CAPITALISATION OF RESERVES

There has been no revaluation of assets or Capitalisation or Reserves of the Company since incorporation.

MATERIAL CONTRACTS

No Contract (not being contracts entered into the ordinary course of business carried on by the Company or entered into more than two years before the date of prospectus) which may be deemed material have been or are proposed to be entered into by the Company.

INDEMNITY

(a) Subject to the provisions of Section 201 of the Act, every Director, Manager, Secretary and other officer or employee of the company shall be indemnified by the Company against and it shall be duty of directors to pay out of funds of the company all costs, losses and expenses (including travelling expenses) which any such director, manager, secretary or officer or employee may incur or become liable to by reason of any contract entered into or act or deed done by him as such director, manager, secretary or officer or employee or in any way in the discharge of the duties.

(b) Subject as aforesaid every director, manager, secretary or other officer or employee of the company shall be indemnified against any liability incurred by them or him in defending any proceeding whether civil or criminal in which judgement is given in their or his favour or in which he is acquitted or discharged or in connection with any application under section 633 of the Act in which relief is given to him by the court.

INSPECTION OF DOCUMENTS

Documents referred to below may be inspected at the Registered Office of the Company between 11 a. m. to 2 p. m. on any working day (except Saturdays and holidays) for a period of fourteen days from the date of publication of prospectus or until the closing of the subscription list whichever is earlier :-

- i) Memorandum and Articles of Association.
- ii) Certificate for Incorporation.
- iii) Certificate for Commencement of Business.
- iv) Report of Auditors of the Company.
- v) Consents of Bankers, Auditors and Brokers.

PREVIOUS COMMISSION, BROKERAGE AND DISCOUNT ON SHARE

Save for the brokerage payable as mentioned above, no sums have been paid within two years of the date of the prospectus or since incorporation of the Company are payable as commission for subscribing for or procuring or agreeing to procure subscription for any shares or debentures of the Company.

OTHER STATUTORY AND GENERAL INFORMATION

Incorporation & Main Objects of the Company

The Company was incorporated on 7th December, 1982 in the State of West Bengal under the Companies Act, 1956 and obtained the Commencement of business Certificate on 23rd day of December, 1982.

Names, Father's Names, Address and Occupations of the Signatories to the Memorandum of Association of the Company and the Number of Shares subscribed for by each of them are set out below :

Name, Father's Name, Address and Occupation of the Subscriber	Number of Equity Shares taken by each Subscriber
1. GHISA RAM BACHUKA S/o. Late Rameshwarlal Bachuka 72, Burtolla Street, Calcutta-700 007 Service	100
2. NIRMAL K. SHAH S/o. Late Radheshyam Shah 8/28, Fern Road, Calcutta-700 019 Service	100
3. LOKNATH LOHIA S/o. Late Keshubdeo Lohia 3, Jitendra Mohan Avenue, Calcutta-700 006 Business	100
4. BABULAL SWARNKAR S/o. Shri T. R. Danwar 23, Amratolla Lane, Calcutta-700 001 Advocate	100
5. VINOD KUMAR PAREEK, A.C.A. S/o. Shri Chhotalal Pareek 134/4, Mahatma Gandhi Road Calcutta-700 007	100
6. BINOD KUMAR BACHHUKA S/o. Shri Nagarmal Bachhuka 541/A, Rabindra Sarani Calcutta-700 003 Service	100
7. GAJANAND BALDEWA S/o. Sri Tikam Chand Baldewa 4, Watkins Lane, Howrah Service	100
	<hr/> 700 <hr/>

DIRECTORS :

1. Shri Loknath Lohia
S/o. Late Keshub Deo Lohia
3, Jitendra Mohan Avenue,
Calcutta-700 006
Business.
2. Shri Ghisaram Bachuka
S/o. Late Rameshwarlal Bachuka
72, Burtolla Street,
Calcutta-700 007
Service.
3. Shri Nirmal Kumar Shah
S/o. Late Radhe Shyam Shah
8/28, Fern Road,
Calcutta-700 029
Service.

REGISTERED OFFICE :

7, Lyons Range, Calcutta-700 001.

BANKERS TO THE ISSUE :

Punjab National Bank
8, Lyons Range,
Calcutta-700 001 and
their main offices at :

Agra, Allahabad, Ahmedabad, Bangalore,
Bombay, Coimbatore, Jammu, Kanpur,
Lucknow, Madurai, Madras, Cochin, Hyderabad,
Indore, Jaipur, Jabalpur, New Delhi,
Nagpur, Pune, Srinagar and Varanasi.

BROKERS TO THE ISSUE :

CALCUTTA :
Gyan Chand Sharma
7, Lyons Range,
Calcutta-700 001.

KANPUR :
Anand Kumar Kedia
56/62, Kahukothi,
Kanpur-63506

BOMBAY :

Hasmukhlal T. Shah & Co.
Stock Exchange Tower,
Dalal Street, Fort
Bombay-400 023

DELHI :

Jalan & Company
Stock Exchange Building
Asaf Ali Road,
New Delhi-110002.

MADRAS :

Kothari & Sons
112, Nungambakkam High Road,
Madras-600 034.

AHMEDABAD :

Rajesh N Jhaveri
Stock Exchange Building,
Manek Chowk,
Ahmedabad-380 001.

COCHIN :

A. Aaron & Co.
Congress House,
Hospital Road,
Ernakulam
Cochin-682 011

HYDERABAD :

Bhagwandas Jaju
1183, Lad Bazar,
Hyderabad-500 002

INDORE :

Santosh & Co.
20, Dhenu Market, 1st Floor,
S.G.I T.S. Road,
Indore-452 003

BANGALORE :

M. Nanjappaiah Jahgirdar,
205, K. Kamaraj Road,
Bangalore-560 042

AUDITORS :

S. Mahendra & Co.
Esplanade Mansion,
14, Govt. Place (East)
Calcutta-700 069

NO PART OF THE ISSUE IS UNDERWRITTEN**MANAGEMENT**

The Company is managed by its Board of Directors. All the Directors of the Company are well experienced in Commercial and Business field.

TAX BENEFITS

- i) The Company and in case where member of the Company who are themselves companies shall be entitled to the benefits to total exemption from Sur-tax and partial exemption from Income-tax on dividends received by them from this Company to the extent provided under Section 80 M of the Income-tax Act, 1961.
- ii) The members of the Company being individuals shall be entitled to claim deduction from their total income to the extent of Rs. 4000/- per year in respect of specified items including dividends from Indian Companies under Section 80-L of the Income-tax Act, and
- iii) Members shall be entitled to exemption from Wealth Tax on Specified financial assets to the extent of Rs. 1.65 Lacs, including Shares in the Company under Section 5(1A) of the Wealth Tax Act, 1957.

AUDITORS' REPORT

To
The Directors,
M/s. NOVEX MERCANTILES LIMITED
7, Lyons Range
Calcutta-700 001

Dear Sirs,

We have examined the Books of Account of M/s. NOVEX MERCANTILES LIMITED for the period from 7th December, 1982 (the date of incorporation) to 23rd December, 1982 and in accordance with the provisions of clause 24(2) (a) and (b) of Part II of Schedule II of the Companies Act, 1956 we are to report as follows :-

1. Profit & Loss Account :

The Company has not started the business activities during the above period.

2. Assets and Liabilities :

1. Current Assets, Loans & Advances :

(A) Current Assets :

Cash in hand (as certified) 3,480.00

Miscellaneous Expenditure :

(To the extent not written off or adjusted)

Preliminary Expenses 12,520.00

16,000.00

Represented by :

Share Capital :

700 Equity Shares of Rs. 10/- each

7,000.00

Unsecured Loan :

(From a Director)

9,000.00

16,000.00

3. We further report that the Company has not declared any dividend since its incorporation.

Esplanade Mansion
14, Govt. Place (East)

Calcutta-700 069

Dated 24th December, 1982

For S. MAHENDRA & COMPANY

Chartered Accountants

(DIWAKAR SHARMA)

Partner

CONSENTS

Consents in writing of the Bankers, Bankers to the issue, Auditors, and Brokers to act in their respective capacities have been obtained and filed with the Registrar of Companies West Bengal, as required by the Companies Act, 1956, and have not been withdrawn. Messrs. S. Mahendra & Co. have given their consent to the issue of this Prospectus with the inclusion herein of the report in the form and context in which it appears and such consent has not been withdrawn.

PRILIMINARY EXPENSES

The amount of preliminary expenses including the issue expenses has been estimated to be Rs. 75,000. Expenses amounting to Rs. 9000 were borne by a promoter which the Company is liable to reimburse.

CAPITAL OUTLAY

The Capital outlay of the Company's Business as stated herein is estimated as follows :—

Working Capital	Rs.
Expenses to the issue and other Preliminary expense	23,75,000
	75,000
	<u>24,50,000</u>

SOURCE OF FINANCE

The above capital outlay of the company's business as stated herein is estimated to be met as follows :—

Issued, Subscribed paid up capital	Rs.
Present issue of shares	7,000
	24,43,000
	<u>24,50,000</u>

Registered office :-
7, Lyons Range,
Calcutta-700 001
Dated the 29th December, 1982

LOKNATH LOHIA
GHISARAM BACHUKA
NIRMAL KUMAR SHAH

} Directors