

# LANCING INVESTMENT LIMITED

## PROSPECTUS

Public Issue of  
1,20,000 Equity Shares of Rs. 10/- each at par

NOTE:-  
1. Memorandum & Articles of Assn. &  
2. Certificate of Incorporation &  
Commencement of Business

Registered Office  
12, Old Post Office Street  
Calcutta-700 001



# Lancing Investment Limited

(Incorporated on the 14th May 1981 under the Companies Act, 1956)

PUBLIC ISSUE OF 1,20,000 EQUITY SHARES OF RS.10/- AT PAR

THIS ISSUE OF EQUITY SHARES IS WITHIN THE EXEMPTION LIMIT OF RS.50 LACS UNDER THE CAPITAL ISSUE (EXEMPTION) ORDER 1969. A COPY OF THIS PROSPECTUS, HAVING ATTACHED THERETO THE DOCUMENTS REQUIRED TO BE FILED UNDER SECTION 60 OF THE COMPANIES ACT, 1956 HAS BEEN DELIVERED FOR REGISTRATION

TO THE REGISTRAR OF COMPANIES, WEST BENGAL.

AN APPLICATION WILL BE MADE TO THE CALCUTTA STOCK EXCHANGE ASSOCIATION LIMITED, FOR PERMISSION TO DEAL IN AND FOR OFFICIAL QUOTATION FOR THE EQUITY SHARES OF THE COMPANY.

**THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON MONDAY THE 19TH OCTOBER AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON THURSDAY THE 29TH OCTOBER OR EARLIER, AT THE DISCRETION OF THE BOARD OF DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON WEDNESDAY THE 21ST OCTOBER '81.**

Attention of applicants is drawn to Sub-section (1) of section 68A of the Companies Act, 1956 (hereinafter referred to as 'Act') which is reproduced below:-

**ANY PERSON WHO:**

- a) Makes in a fictitious name application to a Company for acquiring or subscribing for any Shares therein, or
- b) Otherwise induces a Company to allot, or register or transfer of shares therein to him, or any other person in fictitious name

Shall be punishable with imprisonment for a term which may extend to five years.



## SHARE CAPITAL:-

### Authorized:-

2,50,000 Equity Shares of Rs.10/-each Rs. 25,00,000

### Issued, Subscribed and Fully Paid up :-

40,000 Equity Shares of Rs.10/-each  
Fully paid up in cash 8,00,000

Present Issue offered to the public

for subscription for cash at par

1,20,000 Equity Shares of Rs.10/-each 12,00,000

### TERMS OF PAYMENT:-

Per Equity Shares:

On application Rs. 2.50

On allotment & calls Rs. 7.50

Application may be made only by Residents in India and from non-resident Indian persons of Indian origin residing abroad must be for a minimum of fifty shares or multiples thereof.

Applications must be made on the form accompanying the Prospectus and in accordance with the instructions contained in the form and will be refused if not so made. The shares hereby issued are subject to the terms of this Prospectus, the said application form and the Memorandum and Articles of Association of the Company.

The Equity Shares now being issued will rank pari passu in all respects with the existing Equity Shares of the Company.

Applicants should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and or joint names will be deemed to be multiple application if the sole and/or first applicant is one and the same. The Board of Directors reserve their right to reject in its absolute discretion, all or any multiple applications. There are no Preference Shares.

Application Forms from non-resident Indian persons of Indian origin residing abroad, properly completed together with remittance from abroad towards the amount payable on application through approved Banking Channel or out of funds held in the non-resident (external) account along with documentary evidence in this behalf must be delivered before closing of the subscription list to any of the Banks to the issue named in the prospectus at any of the branches at the places mentioned against their names in the application form.

The Company, as required by the Reserve Bank of India, shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such application from non-resident Indian person of Indian Origin residing abroad. Non-resident Indian persons of Indian origin residing abroad need not apply direct to Reserve Bank of India for permission to purchase shares of the Company.

The application form properly filled together with the amount payable on application at the rate of Rs.2.50 per share must be lodged on or before the closing of banking hours on the closing date of the subscription list with the Bankers to the issue named hereunder at their branches and offices mentioned on the application form. No receipts will be issued for the application money. However the Bankers to the issue will acknowledge their receipt of the application by stamping and returning to the applicant the perforated acknowledgement slip at the bottom of such application form.

Payment may be made in cash or by cheque or draft. Cheque or Draft should be drawn on a Scheduled Bank included in the Second Schedule to the Reserve Bank of India Act, 1934 or any bank which is member or sub-member of Clearing House located at the particular place where the application is tendered. Application tendered with out-station cheques will be liable to be rejected. Cheques or drafts should be made payable to the banker to the issue aforesaid with whom the application is lodged and marked "A/c. LANCING INVESTMENT LIMITED-Equity Issue" and crossed "A/c. Payee only."

A separate cheque or draft must accompany each application form. A receipt will be issued for application money in the perforated space of the application form and final acknowledgement will be made by despatch of Letter of Allotment or Share Certificate or Letter of Regret within two months from the date of closing of the Subscription list. Where a letter of Allotment is issued to notify the allotment, Share Certificate will be ready for delivery in exchange for the letter of allotment within three months from the date of Allotment. The Directors reserve the right to accept or reject any application in whole or in part without assigning any reason.

Where an application is rejected in full the whole of the application money returned and where an application is rejected in part the balance of the application money received will be refunded simultaneously with the despatch of Letter of Allotment or Share Certificate. No interest will be paid in respect of money so refunded. Refund will be made by cheque or Pay Order drawn on the Company's Bankers to the issue and will be payable at par at all centres where there are recognised Stock Exchanges.

In the case of joint applications Refund Pay Orders, if any, will be made in the name of one and all communications will be sent, to the applicant whose name appears first on the application form at the address given by him.

Application for Shares must be made in the names of individuals, limited companies, statutory corporations or institutions and not in the names of minors, partnership firm, or a trust (unless the trust is registered under the Societies Registration Act, and is authorised by its Memorandum and Rules to hold Shares in a Company).

Copies of this Prospectus and Form of Application may be obtained from the Brokers and Bankers named herein.

### DIRECTORS:

Shri Jeth Mal Sharma  
S/O. Late Balchand Sharma  
12, Old Post Office St,  
Calcutta-700 001.

(Service)

Other directorship - Nu Stores (P) Ltd.

Shri Pradyot Chand Sethia  
S/o Shri Kesharichand Sethia  
Feeder Road  
P.O. Shyamnagar  
Dist. 24 Parganas.

(Service)

Shri Bajranglal Bhansali  
S/o Shri Chandanmal Bhansali  
2, Raja Woodmunt Street,  
Calcutta-700 001.

(Service)

### REGISTERED OFFICE:

12, Old Post Office Street,  
Calcutta-700 001.

### BANKERS TO THE COMPANY:

Grindlays Bank Limited,  
6, Church Lane,  
Calcutta-700 001.

### BANKERS TO THE ISSUE:

Vijaya Bank  
Brabourne Road Branch  
1 & 2, Old Court House St Corner,  
Calcutta

### BROKERS TO THE ISSUE:

#### Ahmedabad

M/s Champaklal Bhailal Chokshi  
Near Share Bazar, Manek Chowk  
Ahmedabad-380001



**Bangalore**

M/s Vijai & Co.,  
Vijai Building 9, 11th Main Road,  
Maleshwaram  
Bangalore-560003

**Bombay**

M/s Jamnadas Virji & Sons  
5A, Hamam Street,  
Bombay-400001

**Calcutta**

M/s Bajranglal Mahabir Prasad,  
16, India Exchange Place,  
Calcutta-700001

**Cochin**

M/s Mathew & Co.,  
Ernakulam,  
Cochin-682011

**Delhi**

M/s Bharat Bhusan & Co  
H45, Connaught Place,  
New Delhi-110001

**Hyderabad**

M/s Laxminarayan Rathi,  
4-5-173, Hashmat Gunj,  
Sultan Bazar,  
Hyderabad-500001

**Indore**

M/s Pushkarlal Ghudawala,  
44, Bada Sarafa,  
Indore-452002

**Madras**

M/s V.S. Krishnaswami & Co.,  
45, Armenian Street,  
Madras-600001

**AUDITORS**

M/s Chaudhary Agarwal & Co.,  
7/1, Babulal Lane,  
Calcutta.

**NO PART OF THE ISSUE IS UNDERWRITTEN****Management:**

The Company is managed by its Board of Directors. All the Directors of the Company are well experienced in Commercial and Business field.

**Tax Benefits:**

- The Company and in case where member of the Company who are themselves companies shall be entitled to the benefits to total exemption from Sur-tax and partial exemption from Income-tax on dividends received by them from this company to the extent provided under Section 80M of the Income-tax Act, 1961.
- The members of the Company being individuals shall be entitled to claim deduction from their total income to the extent of Rs. 3,000/- per year in respect of specified items including dividends from Indian Companies under Section 80-L of the Income-tax Act, and
- Members shall be entitled to exemption from Wealth Tax on specified financial assets to the extent of Rs. 1.5 lacs, including Shares in this Company under section 5(1A) of the Wealth Tax Act, 1957.

**AUDITOR'S REPORT**

We have examined the books of accounts of M/s. LANCING INVESTMENTS LIMITED for the period from 14th. May, 1981 (Date of incorporation) to 22nd August, 1981 and found the same to be correct. In accordance with the requirements of clause 24(2) of Part II of schedule II of the Companies Act, 1956, we report as follows :

**1. PROFIT & LOSS ACCOUNT (PROVISIONAL) :**

The Company has started the business activities during the above period after receipt of certificates for commencement of business on 21st July, 1981. The working results for the period from 14th May, 1981 upto 22nd August, 1981 are as under :

	Rs.
<b>INCOME</b>	
Interest Accrued	3,770=56
<b>EXPENDITURES</b>	<u>333=00</u>
<b>BALANCE</b>	3,437=56

**2. ASSETS AND LIABILITIES :**

We further report that the assets and liabilities of the Company as at 22nd August, 1981 which is the last date to which the Company's accounts were made up and examined by us (Prior to the date of this report) are as stated in the statement set out below read together with the notes thereon. The Assets and Liabilities have been arrived at after making such regroupings as are, in our opinion, appropriate.

**ASSETS****1. CURRENT ASSETS & LOANS & ADVANCES :****A. CURRENT ASSETS :**

Cash in hand	4,011=40
With scheduled Bank	53,780=00
Grindlays Bank Ltd	57,791=40
	7,25,000=00

**B. LOANS & ADVANCES :**  
(Loans unsecured considered good)

Interest Accrued on Loans	3,770=56
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**II. MISCELLANEOUS EXPENDITURE :**  
(To the Extent not written off & adjusted)

<b>Preliminary Expenses</b>	<u>10,875=60</u>
	7,97,437=56

**LESS : LIABILITIES :****III. Current Liabilities**

Advance	<u>15,000=00</u>
	7,82,437=56

**REPRESENTED BY SHARE HOLDER'S FUND :**

(A) 73,150 Equity shares of Rs.10/- each-Fully paid up	7,31,500=00
(B) Share Application Money	47,500=00
(C) Profit and Loss Account	<u>3,437=00</u>
	7,82,437=56

**NOTES :** 1. As the Company has not completed first financial year & Provisional Profit & Loss Account have been drawn upto 22nd August, 1981.

2. An advance was taken by the Company to meet the Revenue and Preliminary Expenses which was shown in Balance Sheet under the head liabilities.



## DIVIDENDS :

No dividends have been declared by the Company since its incorporation.

Yours faithfully,  
For CHOUDHRY AGRAWAL & CO.,  
Chartered Accountants,

7/1, Babulal Lane,

Calcutta, the 25th day of August, 1981.

(P.K.AGRawal)  
Partner.

Subject to the rights of the holder of the Preference Shares of the Company the equity Shareholders shall be entitled to be repaid the amount of capital paid up on such shares and all surplus assets thereafter

## OTHER STATUTORY AND GENERAL INFORMATION

### Incorporation & Main Objects of the Company-

The Company was incorporated on 14th May 1981 in the State of West Bengal under the Companies Act, 1956 and obtained the Commencement of business Certificate on 18th July, 1981.

Names, Father's Names and Occupations of the Signatories to the Memorandum of Association of the Company and the Number of Shares subscribed for by each of them are set out below :

Name, Address Descriptions and Occupations of the Subscribers	Number of Equity Shares taken by each Subscriber
1) Pradyot Chand Sethia S/O Kesharichand Sethia Feeder Road, P.O. Shyamnagar (24 Pgs) (Service)	50
2) Sudhangsu Kumar Dutta S/O Late Jagadish Ch Dutta Rishi Bankim Sarani Nava Palli Barasat. (Service)	50
3) Bajranglal Bhansali S/o Chandanmal Bhansali 2, Raja Woodmunt Street, Calcutta-700 001. (Service)	50
4) Jethmal Sharma S/o Late Balchand Sharma 12, Old Post Office Street, Calcutta-700 001. (Service)	50
5) Jayanta Bagchi, S/o Late J.B.Bagchi 9, Rash Behari Avenue, Calcutta-700 026. (Service)	50
6) Birdhichand Surana S/o Amarchand Surana 1/1, Dayal Banerjee Road, Sibpore (Howrah) (Advocate)	50
7) Bhagwandas Shaw S/o Late Budh Shaw 12/4, Doctor Gangadhar Mukherjee Rd, Howrah. (Service)	50
Total :	350

The Object of the Company are as set out in the Companies Memorandum of Association, a printed copy of which is available for inspection. The main objects of the Company are :

### MAIN OBJECTS : TO BE PURSUED ON INCORPORATION

1. To carry on, as its principal business, the business of Investment Company and to invest in and acquire and hold and otherwise deal in shares, stocks, debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any Company constituted or carrying on business in India or elsewhere and debentures, debenture stocks, bonds, obligations and securities issued or guaranteed by any government, State, dominion sovereign, ruler, commissioner, public body or authority supreme, municipal, local or otherwise, whether in India or elsewhere.
2. To acquire any such shares, stocks, debentures, debenture stocks, bonds, obligations or securities, by original subscription, participation in syndicates, tender, purchase, exchange or otherwise and to subscribe for the same, either conditionally or otherwise, and to guarantee the subscription thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
3. To vary and otherwise dispose of, sell, exchange, transfer or alienate any of the Company's investments and those mentioned in (1) and (2) above.
4. To deal with and invest the moneys of the Company in such manner and upon such securities as shall from time to time be thought necessary or for the benefit of the company, and to lend advance or deposit money securities and property with or without any change, interest or security to or with such persons and to receive and accept deposits advances and loans on such terms and conditions as may be thought expedient and in that the Company shall not carry on the business of Banking as defined in the Banking Companies Act, 1949.
5. To act as guarantors, brokers, agents, executors, administrators and nominees for any person, firm, Company, body corporate, trust, institution association, society or any other organisation whatsoever and to work and perform and undertake the formation, supervision and control of any business or operation of any person, firm, company, body corporate, trust, institution, association, society or any other organisation whatsoever.
6. To carry on business as financiers, concessionaries and to undertake, and carry on, and execute all kinds of financial commercial and trading operations and to discount, buy, sell and deal in bills, notes warrants, coupons, suits and decrees for money granted by any court in the Union of India and other negotiable or transferable securities or documents.
7. To guarantee the payment of money unsecured or secured by or payable under or in respect of shares, promissory notes, bonds, debenture stock, contracts, mortgages, charges, obligations or securities of any company of any authority, supreme, municipal, local or otherwise and to guarantee the performance of the obligations of and interest on any stock, shares or securities.
8. To carry on the business of buyers and sellers of and dealers in and manufacturers of gunny, hessian, Terpoline cloth, jute, jute cuttings, jute rejections, jute yarn, cotton yarn, cotton cloth, terelene, any other type of cloth and any other fibres materials, hides, skins, oil seeds, tea, chemical, leather goods, iron, steel and produce any goods or merchandise made thereof.
9. To acquire, purchase, sell, transfer, let out and otherwise deal in land buildings, plants, patents and all kinds of moveable and immoveable properties; and to act as promoters, underwriters, contractors, agents, and hire-purchase merchants.

### Object of the Present Issue

The objects of the proposed issue of 1,20,000 Equity Shares of the aggregate face value of Rs. 12,00,000/- are to augment the working resources & capital requirement of the Company, in addition to meeting the expenses of the Issue.



**Minimum Subscription:**

The minimum subscription in respect of the present issue will be subscription of 1,20,000 Equity Shares offered to the public under this prospectus. The Directors will proceed to allot shares covered by this prospectus on receipt of the amount to be paid at the time of application for these shares i.e. Rs.3,00,000/-. The entire minimum subscription will be utilised for the Company's business

**Expenses of the Issue:**

The expenses of the issue are payable by the Company inclusive of brokerage, legal charges, Auditor's and other fees estimated at Rs.25,000/- and to be met out of the proceeds of this issue.

**Brokerage and Under-writing Commission:**

Brokerage at the rate of 1 % on the issue price will be paid to Brokers and Bankers named earlier in this Prospectus, as well as to the members of recognised Stock Exchanges in India in respect of Shares allotted as a result of applications procured by them and bearing their stamp. No commission is payable to under-writers, as no part of the issue has been under-written.

**Issue otherwise than for Cash:**

No issue of Shares has been made by the Company otherwise than for cash.

**Issue at a Premium:**

No amount has been paid or is payable by way of premium on any Share issued or agreed by the Company at any time.

**Option to Subscribe:**

The Company has not entered into any contract or arrangement and does not at present propose to enter into any contract or arrangement whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any share in the Company.

**Classes of Shares:**

The Share Capital of the Company is Rs. 25,00,000 divided into 2,50,000 Equity Shares of Rs. 10/- each.

**Rights of the Equity Shareholders:**

Subject to the provisions of the Companies Act 1956 and to the Articles of Association of the Company the profits of the Company from time to time determined to be divided, in respect of any year or other period shall be applied, subject to the payment of preferential dividend, in the payment of a dividend to the holders of the Equity Shares of the Company in proportion to the amount paid up on the Equity Shares held by them respectively and where capital is paid up in advance of calls upon the footing that the same shall carry interest such capital shall not rank for dividends or confer a right to participate in profit.

Subject to the rights of the holder of the Preference Shares of the Company the Equity Shareholders shall be entitled to be repaid the amount of capital paid up on such shares and all surplus assets thereafter shall belong to the holders of the Equity Shares in proportion to the amount paid or which ought to have been paid on the Equity Shares held by them respectively at the commencement of the winding up. If, however, the assets shall be insufficient to repay the whole of the paid up capital such assets shall be distributed so that as nearly as may be the losses shall be borne by the members in proportion to the capital paid up or which ought to have been paid up at the commencement of the winding up on the Shares held by them respectively.

**Voting Rights:**

The Articles of Association of the Company provide inter alia that on a show of hands every member present in person and being holder of Equity Shares shall have one vote and every person either as general proxy on behalf of the holder of Equity Share if he is not entitled to vote in his own right, or as a duly authorised representative of a body corporate being a holder of Equity Shares, shall have one vote and on poll the voting right of Equity Shareholders shall be as specified in Section 87 of the Companies Act, 1956.

The Articles of Association of the Company also provide that no Member of the Company shall be entitled to exercise any voting right either personally or by proxy at any meeting of the Company in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has and has exercised any right of lien.

**Modification of Rights:**

All of any of the rights attached to the different classes of shares of the Company (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of the Act be varied either with the consent in writing of the shareholders of not less than three fourth of the issued shares of that class or with the sanction of a special Resolution passed at a separate general meeting of the holders of the shares of that class.

**Restriction on the Right to Transfer Share:**

The Company's Articles of Association provides that subject to Section 111 of the Companies Act, 1956 the Board without assigning any reason, may within two months from the date on which the instrument was delivered to the Company refuse to register any transfer of or the transmission by operation of law of the right to share.

No transfer shall be made to a minor or a person of unsound mind.

**Lien:**

The Company has a first and paramount lien upon Share not being a fully paid up share registered in the name of each member (whether solely or jointly held) and upon the proceeds of sale thereof for monies called or payable at a fixed time in respect of such Shares whether the time for payment thereof shall have actually arrived or not and no Equity interest in any Shares shall be created except upon the footing and condition that Article 13 is to have full effect. Such lien shall extend to all dividends from time to time declared in respect of such Shares. Unless otherwise agreed the registration of a transfer of a Share shall operate as a waiver of the Companies lien, if any, on such Shares.

**Managing Directors:**

Subject to the provisions of Section 316 & 317 of the Act, the Board may from time to time, appoint one or more Directors to be Managing Director or Managing Directors of the Company, either for a fixed term not exceeding five years for which he is to hold such office, and may, from time to time (subject to the provisions of any contract between him and the Company) remove or dismiss him from office and appoint another in his place.

Subject to the provisions of Section 309, 310 and 311 of the Act, a Managing Director shall, in addition to the remuneration payable to him as a Director of the Company under the Article of the Company, receive such additional remuneration as may from time to time be sanctioned by the Company.



#### **Directors and Restrictions on their Powers:**

Subject to the provisions of the Act, the control of the Company shall be vested in the Board who shall be entitled to exercise all such powers, and to do all such acts and things as the Company is authorised to exercise and do. Provided that the Board shall not exercise any power or do any act or thing which is directed or required whether by the act or any other statute or by the Memorandum of the Company or by the Articles or otherwise, to be exercised or done by the Company in General Meeting.

Provided further in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the act or any other statute or in the Memorandum of the Company or in these Articles or in any regulation not inconsistent therewith and duly made thereunder, including regulation made by the Company in general meeting, but no regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

Unless otherwise determined in the general meeting by special resolution the number of the Directors of the Company shall not be less than three nor more than twelve. The Company in general meeting may from time to time increase or reduce the number of Directors within the limit fixed as above.

The Board shall have power, at any time and from time to time, to appoint any person as a Director as an addition to the Board but so that the total number of Directors shall not at any time exceed the maximum number fixed by these Articles. Any Director so appointed shall hold the office only until the next Annual General Meeting of the Company and shall then be eligible for re-election.

The Articles of Association contain (inter alia) provisions to the following effect:

The Directors are not required to hold any qualification shares.

Unless otherwise determined by the Company in General Meeting each Director shall be entitled to receive, out of the fund of the Company for his services in attending meetings of the Board or a Committee of the Board a fee not exceeding Rs.250/- per meeting of the Board or Committee of the Board attended by him, as may be determined by the Board from time to time. (All other remuneration, if any, payable by the Company to each Director whether in respect of his service as a Managing Director, in the whole or part-time employment of the Company shall be determined in accordance with and subject to the provisions of the Articles of Association of the Company and of the Act).

The Directors shall be entitled to be paid their reasonable travelling and hotel and other expenses incurred in consequences of their attending Board and Committee meetings or otherwise incurred in the execution of their duties as Directors.

If any, Director, being willing, shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of residence for any of the purposes of the Company or in giving special attention to the business of the Company or any number of a Committee of the Board then, subject to Section 198, 309, 310 of Act, the Board may remunerate the Directors so doing either by a fixed sum or by a percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

#### **Interest of Promoters & Directors:**

The Promoters and Directors are or may be deemed interested to the extent of remuneration to which they are entitled under the Company's Articles of Association and to the extent of any share in the Company held by them or which may be subscribed by and allotted to them.

#### **Indemnity:**

The Articles of Association of the Company provide that every Director or Officer of the Company or any person whether Officer of Company or not employed by the Company and any person appointed as Auditor shall be indemnified out of the funds of the Company against all liabilities incurred by him as such Director, Officer, Employee or Auditor in defending any proceedings, whether Civil or Criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 633 of the Act, in which relief is granted to him by the Court.

#### **Preliminary Expenses:**

Preliminary expenses amounting to Rs.10875.60 has been incurred by the Company upto 22.8.81.

#### **Revaluation of Assets and Capitalisation of Reserves:**

There has been no revaluation of assets or capitalisation of reserves of the Company since incorporation.

#### **Material Contracts:**

No contracts (not being contracts entered into in the ordinary course of business carried out by the Company) which may be deemed material have been or are proposed to be entered into by the Company.

#### **Inspection of Documents:**

Documents referred to below may be inspected at the registered office of the Company situated at 12, Old Post Office Street, Calcutta-700 001 on any working day for a period of fourteen days from the date of publication of the prospectus or until closing of the Subscription list whichever is earlier:

- i) Memorandum of Association & Article of Assoc.
- ii) Certificate of Incorporation
- iii) Certificate of Commencement of business
- iv) Report of the Auditors of the Company
- v) Consent letters of Bankers, Auditors & Brokers.

#### **Registered Office:**

12, Old Post Office Street,  
Calcutta-700 001.

#### **Previous Commission, Brokerage and Discount on Shares:**

Save for the Brokerage payable as mentioned above, no sums have been paid or are payable as commission for subscribing for or procuring or agreeing to procure subscription for any Shares in or debentures of the Company.

#### **Consent:**

Consent in writing of the Bankers to the Company Bankers to the issue, Auditors and Brokers to act in their respective capacities has been obtained and filed with the Registrar of Companies, West Bengal, as required by Act and have not been withdrawn.

Messrs Chaudhary Agarwal & Co., Auditors of the Company, have given their written consent to the issue of this prospectus with the inclusion herein of the report in the form and context in which it appears, and such consent has not been withdrawn.

#### **Capital Outlay:**

The Capital outlay of the Company's business as stated therein estimated as follows:-



**Working Capital**

Rs. 19,80,000/-

Expenses of this issue and  
other preliminary expenses

20,000/-

Rs. 20,00,000/-

**Sources of Finances:**

Shares already issued and  
subscribed for

Rs. 8,00,000/-

12,00,000/-

0,00,000/-

Calcutta,

dated 29th Sept. 1981.

Jetun mal Sharma.

B. Bhansali. Pradyoth Chand Sethi

Pradyoth Chand Sethi

B. Bhansali.

Jetun mal Sharma.