

# PROSPECTUS

## KEVAL (INDIA) LIMITED

*Registered Office :*

**196, OLD CHINA BAZAR STREET  
( 1st floor, Room No. 5 )  
CALCUTTA-700 001.**

**PUBLIC ISSUE OF  
1,50,000 EQUITY SHARES  
OF Rs. 10/- EACH FOR  
CASH AT PAR**

# KEVAL (INDIA) LIMITED

( Incorporated on the 10th day of February 1983 under the Companies Act, 1956 )

Public issue of 1,50,000 Equity shares of Rs. 10/- at par

This issue of Equity shares is within the exemption limit of Rs. 50 lakhs under the Capital issue (Exemption) order 1969.

A copy of this prospectus, having attached thereto the documents required to be filed under Section 60 of the Companies Act, 1956, has been delivered for registration to the Registrar of Companies, West Bengal Calcutta.

An Application will be made to the Calcutta Stock Exchange Association Limited, for permission to deal in and or an official quotation for the Equity shares of the Company.

THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON THURSDAY 14TH APRIL 1983 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON SATURDAY THE 30TH APRIL OR EARLIER AT THE DISCRETION OF THE BOARD OF DIRECTORS, OF THE COMPANY BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON MONDAY THE 18TH APRIL 1983.

Attention of the applicants is specifically drawn to sub-section ( 1 ) of Section 68-A of the Companies Act, 1956 ( hereinafter ) referred to as 'Act' which is reproduced below.

ANY PERSON WHO :

- a) Makes in a fictitious name an application to a Company for acquiring or subscribing for, any shares therein, or
- b) otherwise induces a Company to allot, or register any transfer of shares therein to him, or any other person in fictitious name.

SHALL BE PUNISHABLE WITH IMPRISONMENT FOR A TERM WHICH MAY EXTEND TO FIVE YEARS.

**SUBSCRIPTION LIST OPENS ON 14TH APRIL 1983  
EARLIEST CLOSING DATE 18TH APRIL 1983**

## SHARE CAPITAL :

### Authorised :

2,50,000 Equity Shares of Rs. 10/- each Rs. 25,00,000<sup>00</sup>

### Issued, Subscribed and Fully Paid up :

57,700 Equity Shares of Rs. 10/- each  
fully paid up in cash. Rs. 5,77,000<sup>00</sup>

### Present Issue

For Subscription for cash at par in terms of this Prospectus.  
1,91,300 Equity shares of Rs. 10/- each Rs. 19,13,000<sup>00</sup>

### Out of Present Issue

41,300 Equity shares of Rs. 10/- each has been reserved for the allotment to the directors, their relatives, friends and associates. Rs. 4,13,000<sup>00</sup>

(Any share remaining unsubscribed shall be added to the share offered to the public for subscription as mentioned below :

Now offered to the Public for Subscription for cash at par.

1,50,000 Equity shares of Rs. 10/- each Rs. 15,00,000<sup>00</sup>  
Rs. 19,13,000<sup>00</sup>

### TERMS OF PAYMENT :

On application—Rs. 2.50 Per Share On allotment—Rs. 7.50 Per Share

### TERMS OF THE ISSUE :

Application for shares may be made only by Residents in India and from Non-resident Indians/Persons of Indian origin resident abroad, and must be for a minimum of 50 shares or in multiples thereof. Application must be made only on the Application form accompanying this prospectus and in accordance with the instructions contained herein and in the Application form, and will be rejected if not so made. The Equity shares issued hereby and subject to the terms of this prospectus, the application form and the Memorandum and Articles of Association of the Company. The Equity shares will rank pari passu with the existing Equity shares of the Company, in all respects.

All applicant should submit only one application ( and not more than one ) for the total number of shares required. Applications may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications, if the sole and/or the first applicant is one and the same. The Board of Directors reserve their right to reject in its absolute discretion, all or any multiple applications.

There are no Preference Shares.

Application may be in the name of Non-resident Indians and Persons of Indian origin, resident abroad.

Application forms from Non-resident Indians/Persons of Indian origin resident abroad properly completed together with remittance from abroad towards the amount payable on the application through approved Banking Channel or out of funds held in the non-resident (external) accounts along with the documentary evidence in this behalf must be delivered before closing of the subscription list to the Bankers to the issue named in this prospectus or at any of the branches at the places mentioned against their names in the application form.

The Company, as required by the Reserve Bank of India shall apply to the Reserve Bank of India for necessary permission in the manner prescribed by the Reserve Bank of India to accept such applications from Non-resident Indians/Persons of Indian origin resident abroad shall be subject to the Company's obtaining such approval from the Reserve Bank of India. Non-resident Indian Persons of Indian origin resident abroad

need not apply direct to Reserve Bank of India for permission to Subscribe shares of the Company.

The application form properly completed together with the amount payable on application at the rate of Rs. 2.50 per share must be lodged on or before the closing of banking hours on the closing date of the subscription list with the Bankers to the issue named hereunder or at their branches and offices mentioned against their names in the application form. No receipt will be issued for application money. However the Bankers to the issue will acknowledge their receipt of the application by stamping and returning to the applicant perforated acknowledgement slip at the bottom of such application form.

Payment should be made in cash or by cheque or draft. Cheques or drafts should be drawn on a Schedule Bank ( including a state Co-operative Bank included in the Second Schedule to the Reserve Bank of India Act 1934 ) or on any Bank ( which is a member or sub-member of Clearing House located at the particular place where the application is tendered). Applications tendered with out-station cheques or money-orders will not be accepted, and cheques or drafts should be made payable to the Bankers to the issue aforesaid with whom the application is lodged and marked A/C KEVAL Equity issue and crossed A/C payee only.

A separate cheque or draft must accompany each application form, Letter of Allotment/share Certificate or Letter of Regret will be despatched within two months from the date of closing of the Subscription list. Where a Letter of Allotment is issued to notify the allotment or in unforeseen circumstances within such extended period as may be approved by Calcutta Stock Exchange, the share certificate will be ready for delivery in exchange for the letter of allotment if any issued within three months from the date of allotment. The Directors reserve the full and unqualified right to accept or reject any application in whole or in part without assigning any reason. In case of present issue being oversubscribed the basis of the allotment will be decided in consultation with the Calcutta Stock Exchange.

Where an application is rejected in full, the whole of the application money received and where an application is rejected in part the balance of the application money received ( after adjustment of the allotment money due on the shares allotted ) will be refunded simultaneously with the despatch of Letter of Allotment or Share Certificate. No interest will be paid in respect of money so refunded. Refund will be made by cheques or pay order drawn on the Company's Bankers to the issue and will be payable at par at all centres where the applications for shares are accepted.

In the case of joint applications Refund, Pay Orders, if any, will be made in the first name, and all communications will be sent to applicant whose name appears first, at his address in the application form.

Application for shares must be made in the name of individuals, Limited Companies Statutory Corporations or Institutions and not in the names of minors, partnership firm, or a trust ( unless the trust is registered under the Societies Registration Act, and is authorised by its Memorandum and Rules to hold share in a Company ) and must be completed in full in Block Letters in English. Applications which are not completed in every respect are liable to be rejected.

In the case of joint applications, the signature and particulars of each applicant must be properly completed in the appropriate space in the Application form.

Copies of this prospectus and form of Application may be obtained from the Brokers and Bankers named herein or from any of the main offices of the Bankers to the issue mentioned in the application form or from Registered office of the Company.

**Brokers to the issue :**

**MADRAS**

Dalal & Co.  
National Insurance Building  
224, N. S. C. Bose Road,  
P. B. No. 149  
Madras 600 001.

**AHMEDABAD**

Chimanlal Lalbhai  
2286, Manek Chowk,  
Ahmedabad-380 001.

**BANGALORE**

Bhagya & Co.  
8/4, National High School Road,  
Bangalore-560 004.

**NEW DELHI**

Vinod Kumar & Co.  
A-6, Caunnaught Place,  
New Delhi—110001

**INDORE**

Santosh & Co.  
29, Dhenu Market 1st,  
S.G.S.I.T.S. Road, Indore-452 003.

**BOMBAY**

L. K. Panday  
Maharashtra Bank Building  
45/47, Apollo Street,  
Bombay-400 023.

**KANPUR**

Atmaram Kejriwal  
Vishwambhar House  
25/32A, Karachi Khana,  
Kanpur-208 001.

**CALCUTTA**

- i) Khemka & Company  
161/1, M. G. Road,  
Room No. 71  
Calcutta-700 007.
- ii) R. C. Nundy  
7, Lyons Range  
Calcutta-700 001.

**HYDERABAD**

Hari Narayan Rathi  
4-5-173, Sultan Bazar  
Hyderabad-500 001.

**COCHIN**

A. Aaron & Co.  
"Congress House"  
P. B. No. 1003  
Hospital Road,  
ERNAKULAM  
COCHIN-682 011.

**Bankers to the Issue :**

- i) The Bank of Rajasthan Limited  
15, Portuguese Church Street,  
New Howrah Bridge  
Approach Road,  
Calcutta-700 001.
- ii) Bank of Baroda  
4, India Exchange Place,  
Calcutta-700 001.

**Board of Directors**

- i) Ummed Kumar Nahata  
S/o Sri Motilal Nahata  
196, Old China Bazar Street  
Calcutta-700 001. (Service)
- ii) Raj Karan Jain  
S/o. Sri Dharam Chand Bardia  
208, Mahatma Gandhi Road,  
Calcutta-700 007. (Service)
- iii) Santosh Kumar Bhawsinghka  
S/o. Sri Anandilal Bhawsinghka  
13, Debi Mandir Lane,  
Kumar Para Road,  
Liluah, Howrah (Service)

**Registered Office :**

Keval (India) Limited  
196, Old China Bazar Street  
1st Floor, Room No. 5,  
Calcutta 700 001.

**Auditors :**

S. D. Nahata & Co.  
Chartered Accountants  
196, Old China bazar Street.  
2nd Floor Room No. 23  
Calcutta-700 001.

S. D. NAHATA & CO.  
chartered Accountants  
196, Old China Bazar Street  
Calcutta 700 001.

### AUDITOR'S REPORT

The Directors,

M/s, Keval (India) Limited  
196, Old China Bazar Street,  
1st Floor, Room No. 5,  
Calcutta-700 001

Gentlemen,

We have examined the books of account of KEVAL (INDIA) LIMITED for the period from 10th February 1983 the date of incorporation to 17th March, 1983 last date to which the accounts of the Company have been made up for the purpose of this report and found correct and we report as under :

- i) No Profit & Loss Account has been prepared by the company.
- ii) The Assets & Liabilities of the Company as at 17th March 1983 are set out below :

#### ASSETS ;

##### Current Assets :

##### Stock in trade (At Cost)

In shares of Joint Stock Companies 1,36,060'00

Cash in hand 575'00

Cash at Bank in C/A 59,830'00

##### LOANS :

(Unsecured & considered goods) 3,75,000'00

5,71,465'00

Represented by :

##### Share Capital

57,700 Equity shares of Rs. 10/- each  
fully paid up in cash. 5,77,000'00

Less : Miscellaneous Expenditure  
(to the extent not written off)

Preliminary Expenses 8,235'00

Other Expenses 300'00

8,535'00

5,68,465'00

3,000'00

5,71,465'00

Loan from Director

- iii) We further report that no dividend has been declared by the Company since the date of its incorporation.

Yours faithfully,  
For S. D. NAHATA & COMPANY  
Chartered Accountants  
Sd/- D. K. Nahata  
(Proprietor)

Dated : 17th March, 1983.

**Signatories to the Memorandum of Association :**

Names, Father's Name, Addresses, Occupations of the Subscribers and Number of Equity Shares Subscribed for.

Sd/- RAJ KARAN JAIN (100 Shares)  
S/o. Sri Dharam Chand Bardia  
203, Mahatma Gandhi Road,  
Calcutta-700 007.  
(Business)

Sd/- SANTOSH KUMAR BHAWSINGHKA (100 Shares)  
S/o. Sri Anandilal Bhawsinghka  
13, Debi Mandir Lane,  
Kumar Para Road,  
Liluah. Howrah.  
(Business)

Sd/- SHANTI KUMAR DHAREWA (100 Shares)  
S/o. Sri Champalal Dharewa  
Bonfield Lane,  
Calcutta-700 001.  
(Business)

Sd/- MURARILAL THANVI (100 Shares)  
S/o. Sri Ganesh Das Thanvi  
196, Old China Bazar Street,  
Calcutta-700 001.  
(Business)

Sd/- GOPAL KUMAR SHARMA (100 Shares)  
S/o. Sri Ramkumar Sharma  
11, Kedarnath Dutta Lane,  
Calcutta-700 006.  
(Service)

Sd/- UMMED KUMAR NAHATA (100 Shares)  
S/o. Sri Motilal Nahata  
196, Old China Bazar Street,  
Calcutta-700 001.  
(Service)

Sd/-KAMAL KUMAR JAIN (100 Shares)  
S/o. Sri Chandanmal Jain  
208, Mahatma Gandhi Road,  
Calcutta-700 007.  
(Business)

No part of the issue is underwritten :

**Management :**

The Company is managed by its Board of Directors, which Comprises of persons with professional, managerial and administrative experience.

**Tax Benefits :**

The directors are advised that under the current Laws, the following benefits would be available :—

a) Members of the Company referred to in section 80L of the Income Tax Act 1961, will be entitled to deduction under the section from their total income to the extent of Rs 4000/-per year in respect of specified items which would include dividends received by them from the Company.

b) Members who are domestic companies will be entitled to deduction under section 80 M of the Income Tax Act, 1961 at 60% of the dividends received by them from company.

c) Members of the company who are themselves companies, will be entitled to the benefit of total exemption of dividends received by them from the company in computing chargeable profits under the companies (profits) surtax Act 1964.

d) Members of the company who are individuals and Hindu Undivided Families will be entitled to exemption from the wealth Tax under Section 5(i)(xxiii) of the wealth Tax Act, 1957 on the value of equity shares to the extent of Rs. 1 65,000/- as per section 5 (1A) in respect of specified assets including the value of shares in the company.

**OTHER STATUTORY AND GENERAL INFORMATION :****Incorporation of the Company :**

The Company was incorporated on 10th Day of February 1983 in the state of West Bengal under the companies Act 1956 and obtained the Commencement of business Certificate on 21st day of February 1983.

**Main Objects of the Company :**

1) To carry on all or any of the business of buyers, sellers, suppliers, traders, merchants, importers, exporters, indentors, brokers, agents, assembler, packers, stockists, distributors and dealers of and facts, consumer goods, household goods, hardware & stores, plant & machinery, stores, spare parts and accessories, commercial, natural and man-made fibres, textiles of all kinds, all types of yarn. Jute and Jute products, cement, chemicals, building materials, vehicles, vehicle parts, automobile parts, machine parts industrial components, plastics, and electronic parts & devices, bullion, precious stones, work of art, antique, curios Jewellery and ornaments and in all kinds of machinery, accessories and other things required in connection therewith.

2. To carry on all or any of the business of financiers of industrial, commercial and other enterprises and general financiers : film financiers, producers and distributors and exhibitors, moneylenders, sahu-kars, trustees, real estate owners, land lords, real estate agents, builders, under-writers, guarantors, hire-purchase dealers, investors, promoters, brokers and dealers of and in shares, stock, debentures, securities, bonds, obligations, claims, licenses and charges, land buildings, houses, easements, negotiable instruments, decrees, bookdebts, patents, factories, mines, industrial undertaking, business concerns, warehouses property and rights of all kinds, agricultural land, farms, gardens, Flats, showroom, Offices, residential units, shops and godowns, business of insurance agents, trust company, safe Deposit company and such other business and acts required connection therewith and to receive on deposit or borrow and raise money provided that the company shall not carry on the business of Banking as defined under the Banking Regulation Act.

**Object of the Issue :**

The issue is being made with the object of providing a part of the finance required for the purpose of the company's business meeting the expenses of this issue.

**Minimum subscription :**

The minimum subscription in respect to the present issue will be subscription of 1,50,000 equity shares offered to the public under this prospectus. The Board will proceed to allot shares covered by the Prospectus on receipt of Rs. 3,75,000/- being application money payable on 1,50,000 equity shares.

**Brokerage and Underwriting Commission :**

Brokerage at the rate of 1.5% of the issue price of the shares offered to the public in term of this prospectus will be paid on allotment made in respect of applications bearing the stamp of recognised broker or banker or a member of the recognised Stock Exchange in India. Since no part of the issue has been underwritten no underwriting commission is payable to any person.

**Expenses of the Issue :**

The expenses of the issue including brokerage, legal charges, Auditors and other fees, printing, distribution, publication expenses are estimated to be Rs. 50,000/- and are to be met out from the funds of the Company.

**Issue otherwise than for cash :**

No issue of Shares has been made by the Company otherwise than for cash, since the date of incorporation of the company.

**Issue at premium or Discount :**

The Company has not issued any shares at premium or at discount since its incorporation.

**Option to Subscribe :**

The company has not entered into and contract or arrangement and does not at present propose to enter into any contract or arrangement whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.

The authorised share capital of the company is Rs. 25,00,000/- divided into 2,50,000 equity shares of Rs. 10/-.

**Dividends :**

Subject to the provision of the Companies Act, 1956 and to the Articles of Association of the Company the profits of the Company which shall from time to time be determined to divide in respect of any year or other period shall be applied, ( subject to the payment of preferential dividend ) in the payment of a dividend to the holders of the Equity shares of Company in proportion to the amount paid up on the equity shares held by them respectively and where capital is paid up in advance of calls upon the footing that the same shall carry interest such capital shall not rank for dividends or confer a right to participate in profits.

Subject to rights of the holders of preference shares of the Company the Equity Shareholders shall be entitled to be repaid the amount of capital paid up on such shares and all surplus assets thereafter shall belonging to the holders of the Equity shares in proportion to the amount paid or which ought to have been paid on the Equity shares held by them respectively at the commencement of the winding up. If however, the assets shall be insufficient to repay the whole of the paid up capital such assets shall be distributed so that as nearly as may be the losses shall be borne by the members in proportion to the capital paid up or which ought to have been paid up at the commencement of the winding up on the shares held by them respectively.

**Voting rights :**

The Articles of association of the Company provide inter alia that on a show of hands every member present in person and being a holder of Equity shares shall have one vote and every person present either as a general proxy on behalf of the holder of Equity shares if he is not entitled to vote in his own right, or as a duly authorised representative of a body corporate, being a holder of Equity shares, shall have one vote and on a poll the voting rights of Equity shareholders shall be as specified in Section 87 of the Companies Act, 1956.

No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of the Company in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has, and has exercised, any right of lien.

**Modification of rights :**

If at any time the share capital is divided into different classes of shares, all or any of the rights attached to the different classes of share of the Company (unless otherwise provided by the term of issue of the shares of that class) may subject to the provisions of the Act, be varied either with the consent in writing of the holders of not less than three fourth of the issued shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class.

**Restriction on the right to transfer shares :**

The Company's Articles of Association provides that subject to section 111 of the Companies Act, 1956 the Board without assigning any reason may within two months from the date on which the instrument of transfer was delivered to the Company may refuse to register any transfer of or the transmission by operation of law of the right to a share.

No transfer shall be made to a minor or a person of unsound mind.

**Lien :**

The Company shall have a first and a paramount lien upon every share, not being fully paid up, registered in the name of each member (whether solely or jointly with other) and upon the Proceeds of sale thereof, for monies called or payable at fixed time in respect of such shares, whether the time for the payment thereof shall have actually arrived or not and no equitable interest in any share shall be created except upon the footing and condition that Article 13 is to have full effect. Such lien shall extend to all dividends from time to time declared in respect of such shares, Unless otherwise agreed, the registration of a transfer of a share shall operate as a waiver of the Company's lien if any on such Shares.

**Interest of Promoters & Directors :**

The Promoters and the Directors may be deemed to be interested to the extent of remuneration to which they are entitled under the Company's Articles of Association and to the extent or shares, if any, at present and to the extent of further shares may be allotted to them or their relatives out of the present issue.

**Indemnity :**

The Articles of Association of the Company provide that every Director, Manager, Secretary or Officer of the Company or any person (whether an officer of the Company or not) employed by the Company and any person appointed Auditor shall be indemnified out of the funds of the Company against all liabilities incurred by him as such Director, Manager, Secretary, Officer Employee or Auditor in defending any proceeding, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 633 of the Act, in which relief is granted to him by the Court.

**Preliminary Expenses :**

The amount of preliminary expenses including the issue expenses has been estimated to be Rs.60,000/-Expenses amounting Rs. 10,000/- were born by a promoter of the Company which the Company is liable to reimburse.

**Revaluation of assets and capitalisation of reserves :**

No revaluation of assets or capitalisation of reserves has been made by the Company since incorporation.

**Directors :****NUMBER :**

Subject to the Articles the number of Directors of the Company shall not be less than three or not more than twelve.

**Qualification Shares :**

The Directors are not required to hold any qualification share.

**Remuneration :**

Unless otherwise determined by the Company in General meeting each Director shall be entitled to receive out of the funds of the Company for his services in attending meetings of the Board or a Committee of the Board a fee not exceeding Rs. 250/- per meeting of the Board or a Committee of the Board attend by him, as may be decided by the Board of Directors from time to time. All other remuneration, if any, payable by the Company to each Director whether in respect of his service as a Managing Director or a Director in the whole or part time employment of the Company, shall be determined in accordance with and subject to the provision of the Articles and of the Act. The Directors shall be entitled to be paid their reasonable travelling and hotel and other expenses incurred in connection with their attending Board and Committee meetings or otherwise incurred in the execution of their duties as Directors.

If any, Director, being willing, shall be called upon to perform extra services or to make any special exertion in going or residing away from his usual place of residence for any of the purposes of the Company or in giving special attention to the business of the company or as a member of committee of the Board then, subject to Section 198, 309, 310 and 314 of the Act, the Board may remunerate the Director so doing either by a fixed sum or by a percentage

of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

**Powers of the Board**

Subject to the provision of the Act, the control of the Company shall be vested in the Board who shall be entitled to exercise all such powers, and to do all such acts and things as the Company is authorised to exercise and do. Provided that the Board shall not exercise any power or do any act or thing which is directed or required whether by the Act or any other statute or by the Memorandum of the Company or by the Articles or otherwise, to be exercised or done by the Company in General Meeting.

Provided further that in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum of the Company or in the Articles, or in any regulation not inconsistent therewith and duly made thereunder including regulations made by the Company in General meeting, but no regulation made by the Company in general meeting shall be invalid if it is in accordance with any prior act of the Board which would have been valid if that regulation had not been made.

The Board shall have power, at any time and from time to time, to appoint any person as a Director as an addition to the board but so that the total number of Directors shall not at any time exceed the maximum number fixed by the Articles. Any Director so appointed shall hold office only until the next Annual General Meeting of the Company, and shall then be eligible for re-election.

**Managing Directors :**

Subject to the provisions of section 316 & 317 of the Act, The Board may from time to time, appoint one or more Directors to be Managing Director or Managing Directors of the Company, for a fixed term not exceeding five years for which he is to hold such office, or may, from time to time (subject to the provisions

any contract between him and the Company) remove or dismiss him from office and appoint another in his place.

Subject to the provisions of Section 309, 310 and 311 of the Act, a Managing Director shall, in addition to the remuneration payable to him as Director of the Company under the Articles receive such additional remuneration as may from time to time be sanctioned by the Company.

**Material Contracts :**

No contract ( not being contracts entered into in the ordinary course of business, which are or may be deemed material ) have been or are proposed to be entered into by the Company.

**Previous Commission, brokerage and discount on Shares.**

Save for the Brokerage payable as mentioned above, no sums have been paid or are payable as commission for subscribing or agreeing to subscribe or procuring or agreeing to procure subscription for any shares in or debentures of the Company, since incorporation of the Company.

**Consents :**

Consents in writing of the Bankers to the issue Auditors and Brokers to act in their respective capacities have been obtained and filed with the Registrar of companies, West Bengal, as required by act, and have not been withdrawn.

Messrs S. D. Nahata & Co. the Auditors of the Company, have given their written consent to the issue of this prospectus with the inclusion therein of the report in the form and context in which it appears and such consent has not been withdrawn.

**Registered Office :**

196, Old China Bazar Street,  
1st Floor, Room No. 5  
Calcutta 700 001.

Dated, 23rd March, 1983.

**Inspection of documents :**

Documents referred to below may be inspected at the Registered Office of the Company between 10-30 A.M. to 12-00 Noon and 2-30 P.M. to 4-00 P.M. on any working day (except Saturday and Holiday) until the closing of the Subscription list.

- i ) Memorandum and Articles of Association of the Company.
- ii ) Certificate of Incorporation.
- iii) Certificate of Commencement of business.
- iv) Consent letter of the Bankers to the Issue, Auditors and Brokers to the issue, named in the prospectus.
- v) Report of the Auditors of the Company mentioned in this prospectus and statements signed by them.

**Capital Outlay :**

The Capital outlay of the Company's business as stated therein estimated as follows :

Working Capital	Rs. 24,30,000'00
Preliminary and share issue expenses	Rs. 60,000'00
	<u>Rs. 24,90,000'00</u>

**Source of Finance :**

Proceeds of the present issue including reserved for the Directors, their friends, relatives and associates. Rs. 24,90,000'00

**Directors :**

SANTOSH KUMAR BHAW SinghKA  
UMMED KUMAR NAHATA  
RAJ KARAN JAIN