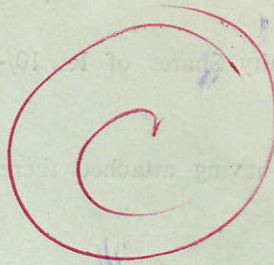


PROSPECTUS



EXDONO LIMITED

Regd. Office : 9, DWARKANATH TAGORE LANE,

CALCUTTA-700 007.

PUBLIC ISSUE OF 1,20,000 EQUITY SHARES
OF Rs. 10/- EACH AT PAR

PROSPECTUS

Public issue of 1,20,000 Equity Shares of Rs. 10/-each at par.

A copy of this prospectus having attached thereto the documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal.

This issue of Equity Shares is within the Exemption limit under the Capital Issue (Exemption) Order, 1969, and no consent or acknowledgement of the Controller of Capital Issue is needed.

An application will be made to the Calcutta Stock Exchange for permission to deal in and for Official quotation of the Equity Shares of the Company. The SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON 26-7-1982 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON 7-8-1982 OR EARLIER AT THE DISCRETION ON OF THE DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON 29-7-1982

Attention of applicants is drawn to sub-section (1) of Section 68-A of the Companies Act, 1956 which is reproduced below :

ANY PERSON WHO—

- (a) MAKES IN A FICTITIOUS NAME AN APPLICATION TO THE COMPANY FOR ACQUIRING OR SUBSCRIBING FOR ANY SHARES THEREIN, OR
- (b) OTHERWISE INDUCES A COMPANY TO ALLOT OR REGISTER ANY TRANSFER OF SHARES THEREIN TO HIM OR ANY OTHER PERSON IN A FICTITIOUS NAME

“SHALL BE PUNISHABLE WITH IMPRISONMENT FOR A TERM WHICH
MAY BE EXTEND TO FIVE YEARS”

PUBLIC ISSUE OF 1,20,000 EQUITY SHARES
OF RS. 10/- EACH AT PAR

EXDONO LIMITED

(INCORPORATED UNDER THE COMPANIES ACT, 1956)
Registered Office : 9, Dwarkanath Tagore Lane, Calcutta-700 007

SHARE CAPITAL :

Authorised :

3,00,000 Equity Shares of Rs. 10/- each

Rs.

30,00,000

Issued, Subscribed and fully paid up :

700 Equity Shares of Rs. 10/- each have been subscribed for cash at par by the signatories to the Memorandum & Articles of Association.

7,000

Present Issue for Cash at par :

1,99,300 Equity Shares of Rs. 10/- each.

19,93,000

Out of the Present Issue :

79,300 Equity Shares of Rs. 10/- each have been reserved for allotment to Promoters, Directors, their friends and relatives for cash at par to be paid simultaneously and in the same proportion with the allotment of Equity Shares offered to the public

7,93,000

Now offered to the Public for Subscription for Cash at par :

1,20,000 Equity Shares of Rs. 10/- each

12,00,000

Application and Terms of Payment :

Application for Equity Shares must be made for a minimum of 50 Shares or multiples thereof. Amount payable shall be as under:

(a) On Application

Rs. 2.50 per share

(b) On Allotment

Rs. 7.50 per share

Failure to pay the amount due on allotment will render the allottee liable to payment of interest thereon @ 12% p. a. and will also render the shares in question including the amounts already paid on them liable to forfeiture.

The Equity Shares hereby issued are subject to the terms of this Prospectus and the Memorandum and Articles of Association of the Company. The Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

BOARD OF DIRECTORS

Name, Description,
Address and Occupation

Other Directorships :—

1. SRI RAM CHARAN BANSAL
(Son of Sri Gopiram Bansal
9, Dwarkanath Tagore Lane,
Calcutta-700 007.
(Service)

'NIL'

2. SRI SHIV KUMAR SHARMA
(Son of Sri Kalicharan Sharma)
119, Cotton Street,
Calcutta-700 007
(Business)

'NIL'

3. SRI PREM PRAKASH GOEL
(Son of Late Prabhudayal Goel)
K-128/205, Kidwal Nagar,
Kanpur
(Service)

'NIL'

REGISTERED OFFICE

9, Dwarkanath Tagore Lane,
Calcutta-700 007

AUDITORS

R. L. MUNDHRA & CO.
Chartered Accountants
859, Marshal House,
33/1, Netaji Subhas Road,
Calcutta-700 061

Banker to the issue

NEW BANK OF INDIA
C. R. Avenue Branch
6, Princep Street
Calcutta-700 072

Banker to the Company

NEW BANK OF INDIA
C. R. Avenue Branch
6, Princep Street,
Calcutta-700 072

BROKERS TO THE ISSUE

AHMEDABAD : Gordhandas N. Gupta
Anandji Kalyanji Bldg.,
Opp. Dhansutar Pole,
Relief Road,
Ahmedabad-380 001.

BANGALORE : M. Nanjappaiah Jahgirdar
205, K. Kamraj Road,
Bangalore-560 042.

BOMBAY : M. J. Patel
Cama Building, 3rd floor,
Dalal Street,
Bombay-400 023.

CALCUTTA : Khandelwal Bros.
25, Swallow Lane,
Calcutta-700 001.

MADRAS : M/s. Subramaniam & Co.
Stock & Share Brokers,
13/14, Second Line Beach,
P.B. No. 1641,
Madras-1.

COCHIN : A Aaron & Co.
Congress House, P.B. No. 1003
Hospital Road, Ernakulam,
Cochin-682 011.

INDORE : Pushkarlal Ghudawala
44, Bada Sarafa,
Indore-452 002.

NEW DELHI : B. D. Agarwal & Co.
Laxman House,
9/3, Asaf Ali Road,
New Delhi-110 002.

HYDERABAD : M/s. Laxminarayan Rathi
4-5-173, & 174, Hashmat Gunj,
Sultan Bazar,
Hyderabad-500 001.

UNDERWRITERS

The issue has not been underwritten.

CONSENTS

Consent in writing of the above mentioned Auditors, Banker to the Issue, Bankes to the Company and Brokers to the Issue to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal, Calcutta, as required by the Companies Act, 1956 and none of them have withdrawn the said consent upto the time of delivery of a copy of this prospectus to the Registrar of Companies. M/s. R. L. Mundhra & Co., the Auditors of the Company have given their written consent for inclusion of their report in the form and context in which it appears later in this prospectus and such consent has not been withdrawn.

HISTORY AND BUSINESS OF THE COMPANY

The Company was incorporated on 30th March 1982 under the provisions of Companies Act, 1956 as a Public Limited Company for the objects set out in the Memorandum of Association of the Company. The Company obtained the Certificate for Commencement of Business on 27th April, 1982 from the Registrar of Companies, West Bengal, Calcutta.

The objects of the Company are as set out in Company's Memorandum of Association, a printed copy of which is available for inspection. The main objects are :

1. To carry on the business of an Investment Company and to buy, underwrite, invest in and acquire and hold shares, stocks, debenture stock, bonds, obligations and securities issued or guaranteed by any Company constituted or carrying on business in India or elsewhere and debentures, debenture-stock, bonds, obligations and securities, issued or guaranteed by any government, state, dominions, sovereign ruler, commissioners, public body or authority, supreme, municipal, local or otherwise, firm or person whether in India or elsewhere and to deal with and turn to account the same, provided always that no investment imposing unlimited liability on the Company shall be made.
2. To finance industrial enterprises and to lend and advance monies to entrepreneurs, promoters and industrial concerns on such terms and conditions and with or without security as may be thought appropriate.
3. To draw, accept, endorse, discount, buy, sell and deal in bills of exchange, hundies, promissory notes and other negotiable instruments and securities and to give any guarantee for payment of money or performance of any obligation or undertaking and to undertake and execute any trust and generally to carry on and undertake any business, undertaking, transaction or operation commonly carried on or undertaken by investors, financiers, promoters, guarantors, guarantee brokers, underwriters and trustees but nothing contained herein shall authorise the Company to carry on the business of banking or insurance within the purview of the relative Banking Regulation and the Insurance Acts.
4. To borrow or raise or secure the payment of money from any bank or banks or any other person or persons for the purpose of the Company's business in such manner and on such terms and with such rights, powers and privileges as the Company may think fit and particularly by issue of or upon bonds, debentures, bills of exchange, promissory notes or other obligation or securities of the Company and with a view thereto to mortgage or charge the undertaking and all or any of the uncalled capital for the time being of the Company and to purchase, redeem or pay off any such securities.
5. Subject to the provisions of the Act and directions issued by the Reserve Bank of India, receive money on deposit in any shape on interest or otherwise and to borrow or take loans from individuals, firms, companies, corporations, financing houses banks, Government and semi-government institutions and to secure repayment thereof in such manner as may be thought fit and to issue and deposit any securities which the company has power to issue by way of mortgage or charge to secure any sum less than the nominal amount of such securities and also by way of security for the performance of any contracts or obligations of the company.
6. To carry on in India or elsewhere the business of makers, manufacturers, processors, producers, importers, exporters, buyers, sellers, dealers, stockists, distributors, founders, converters, spinners of iron and steel castings including Malleable castings, steel forgings, steel structurals, tools, iron & steel, other metals and alloys, all kinds of iron, steel and metal rods, wires, pipes, tubes, poles, bars, angles, plates, strips, steel & metal furnitures, machineries and other materials required in connection therewith.

The Directors feel that barring unforeseen circumstances the Company would be able to pay reasonable dividend on the capital of the Company within a reasonable time.

MANAGEMENT

The Company is managed by its Board of Directors. The Directors of the Company are well experienced in the Company's line of business having conducted similar business for a good number of years.

CAPITAL OUTLAY :

Rs.

Working Capital	19,30,000
Preliminary & Share Issue Expenses	70,000
	<u>20,00,000</u>

SOURCES OF FINANCE :

Rs.

Shares subscribed by signatories to the Memorandum & Articles of Association	7,000
Proceeds of Shares Reserved for Promoters, Directors, their friends and relatives	7,93,000
Proceeds of the Present issue	12,00,000
	<u>20,00,000</u>

TAX BENEFITS

The Directors are advised that according to current tax laws in force, the following tax benefits will be available :

- Members of the Company referred to in section 80L of the Income Tax Act, 1961 will be entitled to deduction under the Section from their total income to the extent of Rs. 4000/- per year in respect of specified items which would include dividends received by them from the company.
- Members who are domestic companies will be entitled to deduction under Section 80M of the Income Tax Act, 1961 at 60% of the dividends received by them from the company.
- Members of the Company who are individuals and Hindu Undivided Families will be entitled to exemption from Wealth Tax under section 5 (1) (xxiii) of the Wealth Tax Act, 1957, on the value of equity shares to the extent of Rs. 1,65,000/- as per section 5 (1A) in respect of specified assets including the value of shares in the company.

AUDITORS' REPORT

To
The Board of Directors,
EX-DONO LIMITED
9, Dwarkanath Tagore Lane,
Calcutta-700 007.

Dear Sirs,

We have to report that no account has been made out since the incorporation of the Company (i. e. 30th March, 1982). The Company has not started trading operation till date. However, the accounts for the period from 30th March, 1982 to 31st May, 1982 were audited by us.

During the said period the total expenditure pending allocation and/or adjustment is Rs. 15,891.15. There was no income accruing to the Company during the said period. Further, we report that the assets and liabilities as on 31.5.82 are set out below.

	Rs.	Rs.
I. Profit & Loss Account :		Nil
Income :		
Expenditure :		
Filing Fees	120.00	
Printing & Stationery	540.75	
Rent, Rates & Taxes	850.00	
Postage & Stamps	15.00	
	<u>1,525.75</u>	<u>1,525.75</u>
Deficit		<u>1,525.75</u>

II. Assets & Liabilities as at 31st May, 1982.

ASSETS :

Current Assets, Loans & Advances :		
Cash in hand	...	2,108.85

Less : LIABILITIES :

Unsecured Loan from a Promotor Director	...	11,000.00
		<u>(-) 8,891.15</u>

Nett Assets

REPRESENTED BY

Share Capital :		
700 Equity Shares of Rs. 10/- each fully paid up in cash	...	7,000.00

Less : Miscellaneous Expenditure :

(To the extent not written off or adjusted)

Preliminary expenses	14,365.40	
Profit & Loss Account	1,525.75	(—) 15,891.15
	<u>1,525.75</u>	<u>(—) 8,891.15</u>

Shareholders Fund : ...

Note : a) No dividend has been declared by the company since its incorporation.

b) The Company has no subsidiary.

Yours faithfully,
For R. L. Mundhra & Co.
Chartered Accountants
Sd/-
(R. K. Mundhara)
Partner.

33/1, Netaji Subhas Road,
Calcutta-700 001 The 22nd day of June, 1982.

SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION

Names, addresses, descriptions and occupations
of the signatories to the Memorandum

No. of Equity Shares
subscribed for

1. Shri Omprakash Ranilwala (S/o. Shri C. B. Ranilwala) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Business)	100
2. Shri Shyam Sunder Agarwal (S/o. Shri C. B. Ranilwala) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Business)	100
3. Shri Jaikishan Agarwal (S/o. Shri C. B. Ranilwala) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Business)	100
4. Smt. Nirmala Agarwal (Wife of Shri Shyam Sunder Agarwal) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Business)	100
5. Shri Shree Ram Agarwal (S/o. Shri O. P. Ranilwala) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Business)	100
6. Shri Prem Prakash Goel (S/o. Late Prabhudyal Goel) K-128/205, Kidwai Nagar, Kanpur. (Service)	100
7. Shri Ramcharan Bansal (S/o. Shri Gopiram Bansal) 9, Dwarkanath Tagore Lane, Calcutta-700 007. (Service)	100
	<hr/> Total : 700

MINIMUM SUBSCRIPTION

The minimum subscription in respect to the present issue will be subscription of 1,20,000 equity shares offered to the public under this prospectus. The Directors will proceed to allot shares covered by the prospectus on receipt of the amount to be paid at the time of application for these Shares i. e. Rs. 3,00,000/-. The entire minimum subscription will be utilised for the Company's business.

OBJECTS OF THE ISSUE

The purpose of present issue is to provide finance required for the working capital of the Company.

PRELIMINARY EXPENSES

The estimated preliminary expenses will be about Rs. 15,000/- which is being incurred by Sri Ram Charan Bansal and the same is to be re-imbursed to him.

EXPENSES OF THE ISSUE

The expenses of the issue including brokerage, fees, printing, distribution and publication expenses, legal charges, bank charges, auditors' fees, are estimated to be Rs. 55,000/- and are to be met out from the funds of the Company.

BROKERAGE AND COMMISSION

Brokerage will be paid at the rate of 1% of the nominal value of shares on the basis of allotment made against applications bearing the stamp of a member of any recognised Stock Exchange in India. Brokerage at the same rate will be payable to the Brokers and Banker to the issue in respect of allotment made against applications procured by them provided the relative forms of applications bear their respective stamps in the brokers' column.

UNDERWRITING COMMISSION

Since no part of the issue has been underwritten, no underwriting commission is payable to any person.

ISSUE OTHERWISE THAN FOR CASH

No issue of share has been made by the Company otherwise than for cash since the date of incorporation of the Company.

ISSUE AT PREMIUM OR DISCOUNT

The Company has not issued any shares at premium or at discount since its incorporation.

OPTION TO SUBSCRIBE

Except as otherwise stated in the Prospectus the Company has not entered into any contract or arrangement whereby any option of preferential right of any kind has been given to any person to subscribe for any shares in the Company.

INTEREST OF DIRECTORS

All the directors are or may be deemed to be interested to the extent of the remuneration payable to them in accordance with the Articles of Association of the Company.

The Directors are or may be deemed to be also interested to the extent of the shares, if any presently held by them or that may be subscribed for and allotted to them or their relatives out of the present issue.

PAYMENT OR BENEFIT TO PROMOTERS AND OFFICERS

Save as stated in this prospectus no amount of benefit has been paid and none of the Directors or Promoters is in any way interested in the promotion of the Company except as Directors or Shareholders. No benefit has been paid or given or is intended to be paid or given to any promoter or officers except the normal remuneration and/or perquisites for services as Directors, Officers or Employees of the Company.

DIRECTORS

Articles 100 of the Company's Articles of Association provides that until otherwise determined by the Company in General Meeting, the number of Directors of the Company shall not be less than three and not more than eleven.

POWERS OF DIRECTORS

Subject to the provisions of the Companies Act, 1956 the control and management of the business of the Company shall be vested in the Board of Directors and the Directors shall be entitled to exercise all such powers and to do all such acts and things as the Company is authorised to exercise and do provided that the Board shall not exercise any power or do any act or thing which is directed or required to be exercised or done by the Company in General Meeting. In exercising any such powers or doing any such acts or things, the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum and the Articles of Association of the Company or in regulations made by the Company in General Meeting but no regulations made by the Company in General Meeting shall invalidate any prior act of the Directors which would have been valid if that regulation has not been made.

DIRECTOR'S SHARE QUALIFICATION

Until otherwise determined by the Company in General Meeting, a Director shall not be required to hold any share in the Capital of the Company as his qualification.

REMUNERATION OF DIRECTORS

Unless otherwise determined by the Company in General Meeting each Director other than the wholtime paid directors shall be paid a sum of Rs. 250/- (or as may be decided by the Board from time to time) for each meeting of the Board of Directors or a committee thereof attended by him. The Directors may be paid all reasonable travelling hotel and other expenses for attending and returning from the meeting of the Board of Directors or any Committee thereof or in connection with the business of the Company. Subject to the provisions of sections 198, 309, 310, 311 and 314 of the Companies Act, if any Director or Directors being willing shall be called upon to perform extra-service or to take any special exertion in going or residing outside the office for any of the purpose of the Company or in giving any special attention to the business of the Company, the Board may remunerate such Director either by fixed sum or by a percentage of profit or otherwise and such remuneration may be either in addition to or substitution for any remuneration to which he may be ordinarily entitled.

MANAGING OR WHOLETIME DIRECTORS

Subject to the provisions of the Act and Articles 125 to 128 of the Articles of the Association the Company, the Board may from time to time appoint one or more of the Directors to be Managing Director or Managing Directors of the Company or wholtime Directors on such remunerations, terms and conditions as may be approved by the Board and by the Central Government wherever necessary. A wholtime or Managing Director shall not be subject to retirement by rotation

BORROWING POWERS

The Board may from time to time at their discretion but subject to the provisions of the Act raise or borrow any sum or sums of money for purposes of the company and may secure payment or

repayment of same in such manner and upon such terms and conditions in all respects as it think fit and in particular, by the issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the Company's property (both present & future).

CAPITALISATION OF RESERVES

The Company has not capitalised any reserve since incorporation.

REVALUATION OF ASSETS

There has been no revaluation of the assets of the Company since incorporation.

INDEMNITY

Articles 159 & 160 of the Articles of Association of the Company provide that subject to the provisions of the section 201 of the Companies Act, every Director, Managing Director, Manager, Secretary or officer of the Company or any person (whether an officer of the Company or not) employed or Auditor appointed by the Company shall be indemnified out of the assets of the Company against all liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 633 of the Companies Act, in which relief is granted to him by the Court.

CLASSES OF SHARES AND THEIR RESPECTIVE RIGHTS

The authorised share capital of the Company is Rs. 30,00,000/- divided into 3,00,000 Equity Shares of Rs. 10/- each.

MODIFICATION OF RIGHTS

If at any time the share capital is divided into different classes of shares, all or any of the rights and privileges attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may be modified, commuted, affected, abrogated, varied or dealt with by the consent in writing of the holders of three fourth of the issued shares of that class, or with the sanction of a special resolution passed at the separate meeting of the holders of the issued shares of that class.

VOTING RIGHTS

The Articles provide that subject to any rights or restrictions for the time being attached to any class or classes of shares :

- (a) On a show of hands, every member present in person shall have one vote ; and
- (b) On a poll, the voting rights of members shall be as laid down in Section 87 of the Act.
- (c) No member shall be entitled to exercise any voting rights either personally or by proxy at any meeting of the company in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the company has, and has exercised any right or lien.

RESTRICTION ON TRANSFER OF SHARES

Subject to the provisions of Section 111 of the Act the Board, without assigning any reason for such refusal, may refuse to register any transfer of shares upon which the company has a lien and in the case of shares not fully paid up, may refuse to register a transfer of whom the Board does not approve.

No transfer shall be registered unless a proper instrument of transfer duly stamped and executed by or on behalf of transferer and the transferee is delivered to the company along with share certificate or if no such certificate is in existence, the letter of allotment in respect of the shares.

RETURN OF CAPITAL

Subject to the provisions of the Act, if the company shall be wound up, the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst contributories in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may, with the like sanction of a special resolution, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories as the liquidator shall think fit.

LIEN

The Company shall have no lien on its fully paid-up shares. In case of partly paid up shares the company shall have a first and paramount lien only in respect of all money called or payable at fixed time in respect of shares. Any such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of transfer of shares shall not operate as a waiver of the Company's lien, if any, on such shares.

MATERIAL CONTRACTS

Since incorporation of the Company, the Company has not entered into any contract (not being a contract entered in the ordinary course of business) which is or may be deemed material.

INSPECTION OF DOCUMENTS

Documents referred to below may be inspected at the Registered Office of the Company situated at 9, Dwarkanath Tagore Lane, Calcutta-700 007, between 11 A. M. to 1 P. M. on any working day (except Saturdays and Holidays) until the closing of the subscription list.

1. Memorandum and Articles of Association.
2. Certificate of Incorporation and Certificate of Commencement of business.
3. Consent letters of the Banker to the Company, Banker to the Issue, Brokers to the Issue and Auditors named in the Prospectus.
4. Report of the Auditors of the Company mentioned in the prospectus and Statement signed by them.

PREVIOUS COMMISSION, BROKERAGE AND DISCOUNT ON SHARES

Save for the brokerage payable as mentioned above, no sums have been paid since the incorporation of the Company or are payable as commission for subscribing or procuring or agreeing to procure subscription for any shares of the Company.

PREVIOUS CAPITAL ISSUE

Seven hundred Equity Shares of Rs. 10/- each fully paid up were taken by the Subscribers to the Memorandum & Articles of Association of the Company.

APPLICATION FOR SHARES AND ALLOTMENT

Applications for shares must be for a minimum of 50 shares or multiples thereof. Applications must be made on the Application Form accompanying this Prospectus in accordance with the instructions contained herein and in the Application Form. Applications made otherwise will be liable to be rejected. An applicant should submit only one application (and not more than one) for the total number of shares required. Applications may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or the first applicant is one and the same. The Board of Directors reserves the right to reject in its absolute discretion all or any multiple applications.

In the case of joint applications, the signature and particulars of each applicant must be properly completed in the appropriate spaces in the Application Form. Refund, pay order, if any, will be made out in the first name and all communications will be addressed to the applicant whose name appears first at his address stated in the Application Form.

Applications for shares must be in the name of individuals, limited companies, statutory corporations or Institutions and not in the names of minors, partnership firms or trusts (unless the trust is registered under any Societies Registration Act, and is authorised under its constitution to hold shares in a company) and must be completed in full in block letters in ENGLISH. Applications which are not completed in every respect are liable to be rejected.

Applications from Indian Nationals, resident in India properly completed together with the amount payable on application at the rate of Rs. 2.50 per Equity Share must be lodged on or before the closing date of the Subscription List with the Banker to the Issue named in this Prospectus or in the offices mentioned against their names in the Application Forms.

Non-resident Indians and Persons of Indian Origin resident abroad may also apply for investment in this issue.

Applications from non-resident Indians/persons of Indian Origin resident abroad properly completed together with remittance from abroad towards the amount payable on the application through approved banking channels or out of the funds held in the non-residents (External) accounts along with the documentary evidence in this behalf must be delivered on or before the closing date of the subscription list with the Banker to the Issue named in this prospectus or in the offices mentioned against their names in the Application Forms.

The Company as required by the Reserve Bank of India shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such applications from non-resident Indians/persons of Indian origin resident abroad. The allotment of shares to non-resident Indians/persons of Indian origin resident abroad, shall be subject to the Company's obtaining such approval from the Reserve Bank of India. Non-resident Indians/persons of Indian origin residents abroad need not apply direct to the Reserve Bank of India. Where the application is for 2,000 equity shares or above, the applicant or in the case of joint applicants, each of the applicants who has been allotted Permanent Account Number under the Income Tax Act, 1961 should mention such number in the column provided for the same in the application form.

Payments should be made by cash or cheque or draft. Cheques or Drafts should be drawn on a scheduled Bank (including a State Co-operative Bank included in the second schedule to the Reserve Bank of India Act, 1934) or on any Bank (which is a member or sub-member of clearing houses located at centres where there are recognised Stock Exchange situated at the same town where the application is tendered. A separate cheque or draft must accompany each application. Outstation cheques or drafts will not be accepted. Money orders are liable to be rejected.

Applications received after the close of the Subscription List are liable to be rejected. Cheques or Drafts should be payable to the Banker to the Issue and marked "A/c. EXDONO LIMITED EQUITY ISSUE" and for the protection of applicant it should be crossed "Account Payee only".

No receipt will be issued for application money. However, the Banker to the issue will acknowledge receipt of the application by stamping and returning to the applicant an acknowledgement slip at the bottom of each application.

Share certificate/Letter of regret will be despatched within two months from the date of closing of the Subscription List or in unforeseen circumstances, within such extended period as may be approved by Stock Exchange, Calcutta. The Director reserve the full and uncontrolled right to accept or reject any application in whole or in part. In case of the present issue being over subscribed the basis of the allotment will be decided in consultation with the Calcutta Stock Exchange. The share Certificates will be ready for delivery in exchange for letter of allotment, if any issued, within three months from the date of allotment

Where an application is rejected in full, the whole of the application money received, will be refunded to the applicant. Where an application is rejected in part, the balance of the application money received (after adjustment of the allotment money due on the shares allotted) will be refunded to the applicant in terms of Section 73 of the Act. In both cases, refunded will be made within two months of the closing of the Subscription List or in unforeseen circumstances, within such extended period as may be approved by the Stock Exchange at Calcutta. No interest will be paid in respect of the application money so received. Refunds will be made by cheques or pay orders drawn of the Company's Bankers and will, be payable at par at all centres where the applications for shares are accepted. All cheques, pay orders, allotment letters, share certificates, etc., shall be despatched to the registered address and at the risk of the applicants.

PROSPECTUS AND APPLICATION FORMS

Copies of the Prospectus and Application Forms may be obtained from the Registered Office of Company, the Brokers to the issue and Banker to the issue mentioned herein or from any of the main offices of the Bankers to the Issue mentioned in the application form.

Calcutta,
Dated 24th June, 1982.

RAM CHARAN BANSAL SHIV KUMAR SHARMA PREM PRAKASH GOEL	}	Directors
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