

# DAMAYANTI BANIJYA PRATISTHAN LIMITED

(Incorporated on the 17th day of July, 1980 under the Companies Act, 1956)

## SHARE CAPITAL

Public Issue of 1,70,000 Equity Shares of Rs. 10/- each for cash at par.

A copy of this prospectus having attached thereto, the documents required to be filed under Section 80 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal. This issue of Equity Shares is within the exemption limit of Rs. 50 lacs under the Capital Issue (Exemption) Order, 1980.

An application will be made to the Stock Exchange, Calcutta for permission to deal in and for official quotation for the entire Equity Shares of the Company.

## PROSPECTUS

THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON 23RD MARCH, 1981 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON 31ST MARCH, 1981 OR EARLIER, AT THE DISCRETION OF THE BOARD OF DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON 28TH MARCH, 1981.

Attention of applicants is drawn to Sub-Section (1) of Section 68A of the Companies Act, 1956 which is reproduced below:

On Application  
Rs. 5/- per Share  
Any person who:

**Public Issue of 1,70,000 Equity Shares of Rs. 10/- each for cash at par,**

(B) otherwise induces a Company to allot or register any transfer of Shares therein to him or any other person in a fictitious name shall be punishable with imprisonment for a term which may extend to five years, or with fine which may extend to one lakh rupees, or with both.

OPENING OF SUBSCRIPTION LIST 23.3.1981  
CLOSING OF SUBSCRIPTION LIST 31.3.1981

Registered Office :  
11, CLIVE ROW,  
CALCUTTA-700 001

# DAMAYANTI BANIJYA PRATISTHAN LIMITED

(Incorporated on the 17th day of July, 1980 under the Companies Act, 1956)

Public Issue of 1,70,000 Equity Shares of Rs. 10/- each for cash at par.

A copy of this prospectus having attached thereto, the documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal. This issue of Equity Shares is within the exemption limit of Rs. 50 lacs under the Capital issue (Exemption) order, 1969.

An application will be made to the Stock Exchange, Calcutta for permission to deal in and for official quotation for the entire Equity Shares of the Company.

THE SUBSCRIPTION LIST WILL OPEN AT THE COMMENCEMENT OF BANKING HOURS ON 23RD MARCH, 1981 AND WILL CLOSE AT THE CLOSE OF BANKING HOURS ON 31ST MARCH, 1981 OR EARLIER, AT THE DISCRETION OF THE BOARD OF DIRECTORS, BUT NOT BEFORE THE CLOSE OF BANKING HOURS ON 26TH MARCH, 1981.

Attention of applicants is drawn to Sub-Section (1) of Section 68A of the Companies Act, 1956 which is reproduced below :

Any person who :

- (A) makes in a fictitious name an application to the Company for acquiring, or subscribing for any shares therein; or
- (B) otherwise induces a Company to allot, or register any transfer of Shares therein to him, or any other person in a fictitious name shall be punishable with imprisonment for a term which may extend to five years,

**OPENING OF SUBSCRIPTION LIST 23.3.1981**  
**CLOSING OF SUBSCRIPTION LIST 31.3.1981**

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# DAMAYANTI BANIJYA PRATISTHAN LIMITED

( INCORPORATED ON THE 17TH DAY OF JULY, 1980 UNDER THE COMPANIES ACT, 1956 )

## SHARE CAPITAL

	Rs.
<b>AUTHORISED</b>	
2,50,000 Equity Shares of Rs. 10/- each	<u>25,00,000/-</u>
<b>ISSUED, SUBSCRIBED AND PAID UP :</b>	
2,000 Equity Shares of Rs. 10/- each fully paid-up in Cash allotted to Promoters, Directors & Friends	20,000/-
<b>PRESENT ISSUE :</b>	
1,98,000 Equity Shares of Rs. 10/- each for cash at par	19,80,000/-
	<u>20,00,000/-</u>
<b>Out of the Present Issue :</b>	
28,000 Equity Shares of Rs. 10/- each reserved for allotment to Promoters, Directors, their associates and friends payable in full	2,80,000/-
<b>NOW OFFERED TO PUBLIC</b>	
1,70,000 Equity Shares of Rs. 10/- each	17,00,000/-
	<u>19,80,000/-</u>
<b>TERMS OF PAYMENT :</b>	
On Application	Rs. 5/- per Share
On Allotment	Rs. 5/- per Share

The amount of Rs. 5/- per Share is due on allotment and shall be payable within 90 days from the date of the letter of allotment. In the event of the balance of Rs. 5/- per Share not being received within 90 days from the date of the letter allotment, the allottee will be liable to pay interest at the rate of 12% per annum and also render the shares in question (including the amount already paid thereon) liable for forfeiture.

Application may be made only by residents in India and from non-resident Indian persons of Indian origin resident abroad, must be for a minimum of fifty Equity Shares or multiple of fifty Equity Shares.

The Equity Shares now being issued will rank pari passu in all respects with the existing Equity Shares of the Company.

Application must be made on the form accompanying the prospectus and in accordance with the instructions contained in the forms, and will be refused if not so made. The shares hereby issued are subject to the terms of this prospectus, the said application form and the Memorandum and Articles of Association of the Company.

Copies of this prospectus and Forms of Application may be obtained from the Registered Office of the Company, Brokers and Bankers to the issue.

# DAMAYANTI BANKING CORPORATION LIMITED

## BOARD OF DIRECTORS

Directors' Name and Address	Occupation	Other Directorship if any Director
Shri Sumermal Daga S/o. Late Arjundas Daga 11, Clive Row, Calcutta-700 001	Chartered Accountants	1) Kejriwal Trading Co., Ltd. 2) Kusum Engineering Co., Ltd. 3) Vyparik Pratisthan Ltd.

Shri Sachindra Lall Bhowmik S/o. Late Harendra Chandra Bhowmik 12/3, North Road, Jadavpur Calcutta-700 032	Business	
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Shri Satya Prasad Barooah S/o. Shri Debi Dhar Barooah 4A, Auckland Square, Calcutta-700 017	Service	
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**REGISTERED OFFICE :**  
11, Clive Row, (2nd Floor)  
Calcutta-700 001

M/s. Ladha & Co.  
7, Lyons Range,  
Calcutta-700 001

**AUDITORS :**  
R. K. FITKARIWALA & CO.  
Chartered Accountants  
37, Strand Road,  
Calcutta-700 001

**DELHI :**  
M/s. Vinod Kumar & Co.  
A-6, Connaught Place  
New Delhi-110 001

**BANKERS TO THE COMPANY :**  
Allahabad Bank  
14, India Exchange Place,  
Calcutta-700 001

**BANGALORE :**  
M/s. Vijai & Company  
9, Eleventh Main Road, Malleswaram  
Bangalore-560 003

Bank of Baroda  
4, India Exchange place,  
Calcutta-700 001

**BOMBAY :**  
M/s. M. J. Patel  
107, Stock Exchange New Building  
Bombay Samachar Marg  
Bombay-400 023

**BANKERS TO THE ISSUE :**  
Allahabad Bank  
14, India Exchange Place  
Calcutta-700 001

M/s. K. Moti Ram Vakil  
Dalal Street,  
Bombay-400 023

**BROKERS TO THE ISSUE :**  
**CALCUTTA**  
M/s. Bimal Kumar Ghosh  
7, Lyons Range,  
Calcutta-700 001

**AHMEDABAD :**  
M/s. Champaklal Bhailal Chokshi  
Manek Chowk  
Ahmedabad-380 001

M/s. Gordh  
Relief Road  
Ahmedabad

**COCHIN :**  
M/s. Mathe  
Mullassery  
Cochin-60

**MADRAS :**  
M/s. Venkat  
78, Dr. Ram  
Madras-600

**UNDERWRITERS :**  
No part

**MANAGEMENT :**  
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**HISTORY AND**  
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August, 1980.

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**PROSPECTUS**  
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M/s. Gordhandas N. Gupta  
Relief Road,  
Ahmedabad-380 001

HYDERABAD :  
M/s. Laxminarayan Rathi  
Hashmat Gunj  
Sultan Bazar  
Hyderabad-500,001

COCHIN :  
M/s. Mathew & Company  
Mullassery Canal Road,  
Cochin-602 011

INDORE :  
M/s. Pushkarlal Ghudawala  
44, Bada Sarafa  
Indore-452 002

MADRAS :  
M/s. Venkataraman & Co.  
78, Dr. Ramgachari Road,  
Madras-600 004

M/s. Santosh & Co.  
29, Dhenu Market,  
S.G.S.I.T. Road  
Indore-452 003

#### UNDERWRITERS

No part of the issue is underwritten.

#### MANAGEMENT

The Company is managed by its Board of Directors.

#### HISTORY AND BUSINESS OF COMPANY

The Company was incorporated as a Public Company on 17th day of July, 1980, in West Bengal and obtained the commencement of Business Certificate on 27th day of August, 1980.

The main objects as stated in the Company's Memorandum of Association, which are reproduced hereafter in this prospectus, are to carry on business as investor, Buyers, sellers in all Shares, Securities and other Investment.

#### PROSPECTUS AND PROFITABILITY

The Directors feel that subject to unforeseen circumstances, the Company will declare dividends within a reasonable period.

#### TAX BENEFITS

(i) The Company and in case where members of the Company who are themselves companies shall be entitled to the benefits of total exemption from surtax, partial exemption from income tax on dividends received by them from other companies or this company as the case may be u/s. 80M of the Income Tax Act.

(ii) The members shall be entitled to claim deduction from their total income to the extent of Rs. 3,000/- per year in respect of specified items including dividends from Indian Companies under section 80L of Income-tax Act, and

(iii) The members shall also be entitled to exemption from wealth tax on specified financial assets to the extent of Rs. 1.5 lacs including shares in this Company under section 5(1A) of the Wealth Tax Act, 1957.

(iv) Members of the Company who are themselves companies will be entitled to the benefit of total exemption of dividends received by them from the Company, under the Companies (Profits) Sur tax Act, 1964.

#### CAPITAL OUTLAY

The Capital Outlay of the Company's business as stated herein is estimated as follows—

Expenses of the Issue & Preliminary Expenses	Rs. 60,000/-
Investment in Shares and Debentures of Joint Stock Companies and Securities issued by the Government and Statutory bodies and deposits with or loan to such parties as may be decided by the Directors	19,40,000/-
	<u>20,00,000/-</u>

#### SOURCES OF FINANCE

Issued, Subscribed and paid-up Capital	20,000/-
Share application money received on 28,000 Equity Shares	2,80,000/-
Present issue of Shares to the public	17,00,000/-
	<u>20,00,000/-</u>

#### AUDITORS' REPORT

R. K. FITKARIWALA & CO.,  
Chartered Accountants

37, Strand Road,  
Calcutta-700 001

The Directors,  
Damayanti Banijya Pratisthan Limited  
11, Clive Row (2nd Floor)  
Calcutta-700 001

Dear Sirs,

We have examined the Accounts of DAMAYANTI BANIJYA PRATISTHAN LIMITED from 17th July, 1980 (the date of incorporation) to 25th February, 1981 being the last date upto which the accounts of the Company have been made up. In accordance with the provisions of Clause 24(2) of Part-II of Schedule II of the Companies Act, 1956, we report as under :

#### 1. PROFIT & LOSS ACCOUNT :

The Loss has been arrived at after making such adjustments as are in our opinion, appropriate.

	Rs.	P.
Income		Nil
Expenditure		
Administrative Expenses	1,525	50
Loss	<u>1,525</u>	<u>50</u>



We further report that in accordance with the provisions of Clause 24(2)(b) of Part-II of Schedule II of the Companies Act, 1956 the assets and liabilities of the Company as at 25th February, 1981 which is the last date to which the Company's Accounts were made up and audited by us are as set out below :—

As at 25th February, 1981

Rs. P. Rs. P.

2. NET ASSETS :

CURRENT ASSETS

Cash in hand

(Including cheques in hand for Rs. 2,00,000/-) 2,02,374 50

Balance with Nationalised Banks

In Current Account 97,000 00 2,99,374 50

Less : CURRENT LIABILITIES

Sundry Creditors 11,517 00

Net Assets 2,87,857 50

Represented by :

Share Capital

2,000 Equity Shares of Rs. 10/- each, fully

paid up in Cash 20,000 00

Share application Money received

(Pending allotment) 2,80,000 00

3,00,000 00

Less : Debit Balance in Profit & Loss Account 1,525 50

Preliminary Expenses (to the extent not

written off or adjusted) 10,617 00 12,142 50

2,87,857 50

3. No dividend has been declared by the Company since its inception.

Yours faithfully,

For R.K.FITKARIWALA & CO.,

Chartered Accountants

Sd/- R. K. Fitkariwala

Proprietor

Dated, the 26th day of February, 1981



## MAIN OBJECTS OF THE COMPANY

1. To acquire and held and otherwise deal with shares, stocks, debentures, debenture-stocks, bonds, obligations, and securities issued or guaranteed by any company and debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any government sovereign, ruler, commissioners, public body, or authority supreme, municipal local or otherwise, whether in Indian or elsewhere and to invest and deal with the moneys of the Company in such manner as may be determined from time to time.

2. To carry on the business of dealers in shares, stocks, debenture, debenture-stock, bonds, obligations, units, securities and other investments.

3. To lend, invest or deal with the money either with or without interest or security, including in current or deposit account with any Bank or Banks, other person or persons and also in investment in shares, securities, bonds and debentures, upon such terms, conditions and manner as may from time to time be determined and to receive money on deposit or loan such terms and conditions as the Company may approve. Provided Company shall not do any banking business as defined under the Banking Regulations Act, 1949.

4. To undertake promote and sponsor or assist directly or indirectly the social and economic welfare of or the uplift of the public in any rural areas as defined by the Income-tax Act, 1961 or by any other law for the time being in force or as selected by the Directors of the Company and to prepare carry out or assist directly or indirectly in the carrying out of any programme of rural development including any programme for such welfare of or the uplift of the public in any rural area and for this purpose to acquire by purchase lease or otherwise or create any asset (including building machinery plant or furniture) and dispose of or divest itself or the ownership of such building, plant, machinery and furniture to such person firm body corporate authority or organisation as may be selected or nominated by the Directors and (if so required) approved by the Central Government or any State Government upon such terms and conditions as the Directors may think fit and in accordance with the said programme as approved by the authority prescribed by the Income-tax Act, 1961 or by any other law for the time being in force and in connection therewith to undertake research into the matters relating to rural development or the welfare or uplift of the public in any rural area, construct any building or work for any of the aforesaid purposes, print, publish and circulate newspapers, leaflets, periodicals or books and provide facilities for the promotion of rural development or for the uplift or welfare of the public in any rural area and undertake and execute such other work which may seem to the Company desirable in connection with any programme of rural development or the welfare or uplift of the public in any rural area.

### MINIMUM SUBSCRIPTION :

The minimum amount on receipt of which the Directors will proceed to make allotment of Shares is Rs. 8,50,000/- being the amount payable on application at the rate



of Rs. 5/- in respect of 1,70,000 Equity Shares offered to the Public for subscription under this prospectus.

**BROKERAGE AND UNDERWRITING COMMISSION :**

Brokerage at the rate of 1% on the issue price will be paid to Members of Stock Exchanges' Brokers and Bankers named earlier in the prospectus in respect of shares allotted as a result of application procured by them and bearing their stamp. No Commission is payable to underwriter as no part of the issue has been underwritten.

**OPTION TO SUBSCRIBE :**

The Company has not entered into any contract or arrangements and does not at present propose to enter into contract or arrangements whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.

**INTEREST OF PROMOTERS AND DIRECTORS :**

None of the Directors and promoters are in any way interested in promotion of the Company except as Directors or shareholders, No benefit has been paid or given or is intended to be paid or given to any promoters or to any officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

**OBJECT OF THE PRESENT ISSUE :**

This issue is being made with the object of inviting public to participate in the Equity Share Capital of the Company. The entire subscription will be utilised as per the object clause of the Company.

**EXPENSES TO THE ISSUE :**

The expenses of the issue are payable by the Company, inclusive of brokerage, registration fees, legal charges, Auditors' fee etc. estimated at Rs. 50,000 and are to be met out of the proceeds of this issue.

**NUMBER OF DIRECTORS :**

Until otherwise determined by special Resolution, the number of Directors of the Company shall not be less than three nor more than seven.

**QUALIFICATION SHARES :**

Directors are not required to hold any shares in the Company as qualification shares.

**POWERS OF DIRECTORS :**

Subject to the provisions of the Act, the control of the Company shall be vested in the Board who shall be entitled to exercise all such powers and to do all such acts and things as the Company is authorised to exercise any power or do any act or thing which is directed or required whether by the Act or any other statute or by the Memorandum of



the Company or by these Articles or otherwise to be exercised or done by the Company in General Meeting. Provided further that in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum of the Company or in these Articles or any regulations not inconsistent therewith and duly made thereunder, including regulation made by the Company in general meeting but no regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been if that regulation had not been made.

#### MANAGING DIRECTORS/WHOLE TIME DIRECTORS :

Subject to the provisions of section 316 and 317 of the Act, the Board may from time to time appoint one or more Directors to be Managing Director or Managing Directors of the Company for a fixed term not exceeding five year for which he is to hold such office and may from time to time (subject to the provision of any contract between him and the Company) remove or dismiss him from office and appoint another in his place.

#### REMUNERATION OF DIRECTORS :

Unless otherwise determined by the Company in General Meeting each Director shall be entitled to receive out of the funds of the Company for his services in attending meetings of the Board or a Committee of the Board, a fee not exceeding Rs. 250/- per meeting of the Board or a Committee of the Board attended by him. The Directors (other than a Managing Director and a Director in the whole time employment of the Company) shall also be paid by way of further remuneration @ 3% of the annual net profits of the Company; (the rate of such commission shall be reduced to 1% in the circumstances referred to in Section 309(4)(a) of the Act); such net profits being computed in the manner laid down in Section 349 of the Act except that the remuneration of Directors shall not be deducted from the gross profit. Such remuneration under this sub-para, shall be paid to all the Directors for the time being or to any one or more of them in proportions as the Director may by the resolution of the board authoring such payments decide, and in default of such decision, equally amongst all the Directors for the time being in office during the year. Such remuneration in respect of each financial year shall be paid in the next subsequent year. All other remuneration, if any, payable by the Company to each Director, whether in respect of his service as a Managing Director or a Director in the whole or part time employment of the Company shall be determined in accordance with and subject to the provisions of the Companies Act, 1956. The Directors shall be entitled to be paid their reasonable travelling and hotel and other expenses incurred in consequence of their attending at Board and Committee meetings or otherwise incurred in the execution of their duties as Directors.

#### BORROWING POWERS :

The Board may, from time to time at its discretion, subject to the provisions of Section 292, 293 and 370 of the Act, raise or borrow, either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purposes of the



Company : provided that the Board shall not, without the sanction of the Company in general meeting, borrow any sum of money which together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate for the time being of the paid-up capital of the Company and its free reserves, that is to say, reserves not set aside for any specific purpose.

#### PROPERTY :

The Company has not purchased or entered into any contract or understanding, for purchase or acquisition of any property upto the date of this prospectus.

#### VOTING RIGHTS :

The Articles, inter alia, provide :

- (1) Save as hereinafter provided on a show of hands every member present in person and being a holder of Equity Shares shall have one vote and every person present either as a General proxy on behalf of a holder of Equity Shares if he is not entitled to vote in his own right or, as duly authorised representative of a body corporate being a holder of equity shares, shall have one vote.
- (2) On a poll the voting rights of Equity Shares shall be as specified in section 87 of the Companies Act, 1956.
- (3) The holders of Preference Shares shall not be entitled to vote at general meeting of the Company except as provided for in section 87 of the Companies Act, 1956.

Provided that no body corporate shall vote by proxy so long as a resolution of its Board of Directors under the provisions of Section 187 of the Companies Act, 1956 is in force and the representative named in such resolution is present at the general meeting at which the vote by proxy is tendered.

#### INDEMNITY :

Every Officer or agent for the time being of the Company shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 633 in which relief is granted to him by the Court.

#### TRANSFER :

Application for the registration of the transfer of a share may be made either by the transferor or the transferee, provided that, where such application is made by the transferor, no registration shall, in the case of a partly paid share be effected unless the Company gives notice of the application to the transferee in the manner prescribed by Section 110 of the Act, and subject to the provisions of the Companies Act, 1956 the Company shall unless objection is made by the transferee within two weeks from the date



of receipt of the notice, enter in the Register the name of the transferee in the same manner and subject to the same conditions as if the application for registration of the transfer was made by the transferee.

Save as provided in Section 108 of the Companies Act, 1956, no transfer of a share shall be registered unless a proper instrument of transfer in the common form as may be prescribed by law duly stamped and executed by or on behalf of the transferor and by or on behalf of the transferee has been delivered to the Company together with the certificate or, if no such certificate is in existence, the letter of allotment of the share. Each signature to such transfer shall be duly attested by the signature of one credible witness who shall add his address and occupation.

#### **LIEN :**

The Company shall not have any lien on fully paid shares and in the case of partly paid share the Company's lien shall be restricted to moneys called or payable at a fixed time in respect of such shares.

#### **CAPITALISATION OF RESERVE :**

There has been no Capitalisation of reserves or profits since the incorporation of the Company.

#### **REVALUATION OF ASSETS :**

There has been no revaluation of assets of the Company since incorporation.

#### **CLASSES OF SHARES :**

The Share Capital of Company consists of only Equity Shares.

#### **MATERIAL CONTRACTS :**

No contract (not being contract entered in the ordinary course of business carried on by the Company or entered into more than two years before the date of prospectus) which may be deemed material have been or are proposed to be entered into by the Company.

#### **INSPECTION OF DOCUMENTS :**

Documents referred to below may be inspected at the Registered Office of the Company situated at 11, Clive Row, Calcutta 700 001 between 10 A.M. and 1 P.M. on any working day (except Saturdays and holidays) for a period of fourteen days from the date of publication of prospectus or until the closing of the subscription list whichever is earlier.—

- i) Memorandum and Articles of Association.
- ii) Certificate of Incorporation.
- iii) Certificate of Commencement of business.
- iv) Report of Auditors of the Company, and
- v) Consents of Bankers, Auditors and Brokers to the issue.



#### PREVIOUS COMMISSION AND BROKERAGE:

Save for the brokerage payable as mentioned above, no sums have been paid since incorporation of the Company or are payable as commission for subscribing for or procuring or agreeing to procure subscription for any shares in or debentures of the Company.

#### CONSENTS:

Consents in writing of the bankers to issue to the Company. Auditors, and Brokers to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal as required by the Companies Act, 1956 and have not been withdrawn. Messrs. R. K. FITKARIWALA & CO., Auditors of the Company have given their written consent to the issue of this prospectus with the inclusion herein of the report in the form and context in which it appears and such consent has not been withdrawn.

#### PRELIMINARY EXPENSES:

Preliminary expenses incurred will be reimbursed to Promoters.

#### PREVIOUS CAPITAL:

Two thousand Equity Shares of Rs.10/—each fully paid up were taken up by the Promoters, Directors, their friends and associates.

#### DEBENTURE ISSUE:

No Debentures have been issued so far by the Company.

#### ISSUE FOR CONSIDERATION OTHER THAN CASH:

No issue of share has been made by the Company otherwise than for cash.

#### ISSUE AT PREMIUM AND DISCOUNT:

No amount has been paid or is payable by way of premium on any shares issued or agreed to be issued by the Company at any time so far, the Company has also not issued any shares at discount.

#### SUBSCRIBERS TO THE MEMORANDUM OF ASSOCIATION :

Names, Address, Description &  
Occupations of Subscribers.

No. of Equity Shares  
taken by each Subscriber.

1. Sri Sumermal Daga Chartered Accountants S/o. Late Arjundas Daga 11, Clive Row Calcutta 700 001	10 (Ten)
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Names, Address, Description & Occupations of Subscribers.	No. of Equity Shares taken by each Subscriber.
2. Sanjib Borbora Chartered Accountant Son of D. N. Borbora 6A, Meghdoot, 12, Rowland Road, Calcutta-700 002	10 (Ten)
3. Sachindralal Bhowmik (Business) Son of Late Harendra Chandra Bhowmik 12/3 North Road, Jadavpur, Calcutta-700 032	10 (Ten)
4. Sambhunath Dhur (Business) Son of Late Ramesh Chandra Dhur 71A, Netaji Subhas Road, Calcutta-700 001	10 (Ten)
5. Tarun Kumar Dhur (Business) Son of Late Kanailal Dhur 71A, Netaji Subhas Road, Calcutta-700 001.	10 (Ten)
6. Satya Prasad Barooah (Service) Son of Debi Dhar Barooah 6A, Aucklad Square, Calcutta-700 017	10 (Ten)
7. Jethmal Daga (Articled Clerk) Son of Sri Sampatlal Daga 11, Clive Row, Calcutta-700 001	10 (Ten)
<b>TOTAL</b>	<b>70 (Seventy)</b>

#### APPLICATION AND ALLOTMENT OF SHARES :

An applicant should submit only one application (and not more than one) for the total number of shares required. Application may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or first applicant is one and the same. The Board of Directors reserve the right to reject in its absolute discretion all or any multiple applications.

Application forms from non-resident Indian persons of Indian Origin resident abroad, properly completed together with remittance from abroad towards the amount payable on application through approved Banking channel or out of funds held in the



non-resident (external) account alongwith documentary evidence in this behalf named in the prospectus at any of the branches at the places mentioned against their names in the application form.

The Company as required by the Reserve Bank of India, shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such application from non-resident Indian person of Indian origin resident abroad. Allotment of Shares to non-resident Indian person of Indian origin resident abroad need not apply direct to Reserve Bank of India for permission to purchase shares of the Company.

The application forms properly completed together with the amount payable on application at the rate of Rs. 5/- per share must be lodged on or before the close of banking hours on the closing date of subscription list with Allahabad Bank (being the Bankers to issues) at their respective branches and offices, appearing on the application forms. No receipt will be issued for the application money. However the Bankers to the issue will acknowledge receipt of the application by stamping and retaining to the application the perforated acknowledgement slip at the bottom of such application form.

Payments may be made in Cash or by Cheque or Draft. Cheques or Drafts should be drawn on a Scheduled Bank including a State Co-operative Bank specified in the Second Schedule to the Reserve Bank of India Act, 1934 or any member or sub-member of clearing house located at the particular place where the application is tendered. Applications tendered with outstation cheques or drafts will be liable to be rejected. Cheques or Drafts should be made payable to the particular bankers to the issue aforesaid with whom the application is lodged and marked "A/c. Damayanti Banijya Equity Issue".

A separate cheque or draft must accompany cash application form. Save as hereinafter provided share Certificate/Letter of allotment/Letter of Regret, as the case may be, shall be issued within 60 days from the date of closure of the subscription list or within such further time as the Calcutta Stock Exchange may agree to extend. The Directors of the Company reserve the right to accept or reject any application in whole or in part without assigning any reason. If the application exceed the number of shares offered, the basis of allotment will be decided in consultation with the Calcutta Stock Exchange.

Where an application is rejected in full the whole of the application money received will be refunded to the applicant and where an application is rejected in part, the balance of the application money received will be refunded after adjustment of the amount, if any, due on allotment in both cases, refund will be made at the risk of the applicant within two months of the closing date of the subscription list or within such period as may be extended by the Calcutta Stock Exchange, but no interest will be paid in respect of the application money received. Refund will be made by cheques or pay orders drawn on the Company's Bankers to the issue at Calcutta and Bank charges, if any, for encashing such cheques or pay orders will be payable by the applicants, Such cheques or pay orders will however, be payable at par at all Branches of the Bankers where applications are received.



Application for shares must be in the names of individuals, Limited Companies, statutory corporation or institutions and not in the names of minors, partnership firms, trust or a society (unless the trust or society is authorised by its Memorandum and Rules to hold share in a Company).

Any application not in conformity with this or by person not entitled to apply shall be rejected.

**ISSUE OF SHARE CERTIFICATES :**

On accepting an application wholly or partly, Share Certificate(s) for the number of Shares in respect of which the application is accepted will be forwarded to the applicant by post at the applicant's risk within 90 days from the date of closing of Application list or within such extended time as may be allowed by the Calcutta Stock Exchange.

We the Directors of DAMAYANTI BANIJYA PRATISTHAN LIMITED hereby confirm the correctness of the information relating to the Company contained in these documents.

Calcutta  
Dated, the 27th day of February 1981.

Signed by :  
SUMERMAL DAGA } DIRECTORS  
SACHINDRALAL BHOWMIK }  
SATYAPRASAD BAROOAH }