

# CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

## PROSPECTUS

**Public Issue of 1,49,300 Equity Shares  
of Rs. 10/- each at par.**

REGD. OFFICE :-

47/1/C, NAFAR CHANDRA DAS ROAD, BEHALA, CALCUTTA-700 034

CONSECUTIVE INVESTMENTS & TRADING  
COMPANY LIMITED

This issue of Equity Shares is within the Exemption Limit of Rupees 50 Lakhs under the Capital issue (Exemption) Order, 1969.

A copy of this prospectus having attached hereto the documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for Registration to the Registrar of Companies, West Bengal, Calcutta.

Application will be made to the Stock Exchange at Calcutta for permissions to deal in and for an official quotation of Equity Shares of the Company.

The subscription list will open at the commencement of banking hours on Tuesday, 15th February, 1983 and will close at the close of banking hours on Friday, 25th February, 1983 or earlier at the discretion of the Board of Directors of the Company but not before the close of banking hours on Saturday, the 19th day of February, 1983.

Attention of the applications is drawn to sub-section (1) of section 68 A of the Companies Act, 1956 which is reproduced below :

“ANY PERSON WHO—

- A) MAKES IN A FICTITIOUS NAME AN APPLICATION TO A COMPANY FOR ACQUIRING, OR SUBSCRIBING FOR ANY SHARES THEREIN OR
- B) OTHERWISE INDUCES A COMPANY TO ALLOT OR REGISTER ANY TRANSFER OF SHARES THEREIN TO HIM, OR ANY OTHER PERSON IN A FICTITIOUS NAME,

SHALL BE PUNISHABLE WITH IMPRISONMENT FOR A TERM WHICH MAY EXTEND TO FIVE YEARS”.

REGD. OFFICE :  
STYIC, NAFAR CHANDRA DAS ROAD, BEHALA, CALCUTTA-700 034



# CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

(INCORPORATED UNDER THE COMPANIES ACT, 1956)

Registered Office : 47/1/C, Nafar Chandra Das Road, Behala,

Calcutta-700 034.

## SHARE CAPITAL :

Rs. P.

### Authorised :

2,50,000 Equity Shares of Rs. 10/-each

25,00,000

### Issued, Subscribed & Paid Up :

95,700 Equity Shares of Rs. 10/-each

9,57,000

### Present Issue :

Now offered to the public for subscription for cash at per :

1,49,300 Equity Shares of Rs. 10/-each

14,93,000

### Terms of Payment :

(a) On Application

Rs. 2.50 per share.

(b) On Allotment

Rs. 7.50 per share.

Applicant must be made for minimum of 50 shares or multiples thereof. Every applicant should submit only one application for the number of shares required, multiple applications are liable to be rejected.

APPLICATIONS MAY ALSO BE MADE BY NON-RESIDENT INDIANS/ PERSONS OF INDIAN ORIGIN RESIDENT ABROAD SUBJECT TO WHAT IS STATED UNDER THE HEADING "APPLICATION AND ALLOTMENT" AT THE END OF THIS PROSPECTUS.

Applications must be made on the application forms accompanying the prospectus and in accordance with the instructions contained therein, and are liable to be rejected if not so made.

### Right to Share-holder concerned by the Prospectus :

The 1,49,300 Equity Shares hereby issued are subject to the terms of this prospectus, the form of application and the Memorandum and Articles of Association of the Company and shall rank paripassu in all respects with the existing Equity Shares of the Company.

## BOARD OF DIRECTORS

Name, Address, Description and Occupation of Directors	Other Directorships
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**Bhanwar Lal Maheswari**

S/o. Late Ramjiwan Maheswari  
203/1, Mahatma Gandhi Road,  
Calcutta-700 007.  
Business.

**Ashwarya Investment Company Ltd.**

**Baldeo Das Lakhotia**

S/o. Sri Narayan Das Lakhotia  
20, Sir R. N. Mukherjee Road,  
Calcutta-700 001.  
Service.

**Ashwarya Investment Company Ltd.**

**Shyam Sundar Chandak**

S/o. Sri Bhikam Chand Chandak  
47/1/C, Nafar Chandra Das Road,  
Calcutta-700 034.  
Service.

**Registered Office :**

47/1/C, Nafar Chandra Das Road,  
Behala, Calcutta-700 034.

**Bankers to the Issue :**

Punjab National Bank  
Lyons Range Branch,  
8, Lyons Range,  
Calcutta 700 001.

**Auditors :**

Surendra Shah & Co.  
Chartered Accountants  
1A, Vansit Arrat Row,  
Calcutta-700 001.

**Bankers to the Company :**

Punjab National Bank  
Lyons Range Branch  
8, Lyons Range,  
Calcutta-700 001.



## BROKERS TO THE ISSUE

### Ahmedabad

✓ Champaklal Bhailal Chokshi  
New Issue Dept.  
Manek Chowk,  
Near Share Bazar  
Ahmedabad-380 001.

### Hyderabad

✓ Laxminarayan Rathi  
4-5-173 & 174, Hashmat Gunj,  
Sultan Bazar,  
Hyderabad-500 001.  
(A. P.)

### Bombay

✓ Porecha Brothers  
19, Stock Exchange Building  
Bombay Samachar Marg,  
Bombay-400 023.

### Indore

✓ Santosh & Company,  
29, Dhenu Market, 1st Floor  
S. G. S. I. T. S. Road,  
Indore-452 003.

✓ L. K. Panday  
Maharashtra Bank Bldg,  
45/47, Apollo Street,  
Bombay-400 023.

✓ Govind Das Shrikishan Agarwal  
97, M. T. Cloth Market,  
Indore-452 002.

### Bangalore

✓ M. Nanjappaiah Jangirdar  
205, K. Kamaraj Road,  
Post Box No. 4271.  
Bangalore-560 042.

### Kanpur

✓ Mahendra Kumar Agarwal  
C/o. Shri Mandanlal Ji Sarawgi  
47/95, Hatia Wamanji Ka Mandir,  
Kanpur-208 001.  
(U. P.)

### Calcutta

✓ Gourdhana Das Lakshmi Narayan,  
32, Baranashi Ghosh Street,  
Calcutta-700 007.

### Madras

✓ Kothari & Sons  
Box No. 3309,  
"Eldorado Building" V Floor  
112, Nungambakkam High Road,  
Madras-600 034.

✓ Bhawar Lal Dhyawala  
7, Lyons Range,  
Calcutta-700 001.

### Cochin

✓ Mathew and Company  
Mullassary Canal Road,  
Ernakulam,  
Cochin-682 011.

### New Delhi

✓ Vinod Kumar & Company  
A-6 Connaught Place,  
New Delhi-110 001.

✓ Jones & Co.  
Old Telegraph Office Bldg  
Post Box No. 2589,  
Broadway,  
Ernakulam,  
Cochin-682 031.

### Pune

✓ Ravindra A. Patankar  
436, Narayan Peth,  
Kotwal Building,  
Near Lokhande Talim  
Pune-411 030.

## CONSENTS :

Consents in writing of the above named Auditors, Bankers and Brokers to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal and none of them have withdrawn the said consent upto the time of delivery of a copy of this prospectus to the Registrar of Companies.

M/s. Surendra Shah & Co., the auditors of the Company have given their written consent for inclusion of their report in the form and context in which it appears later in this prospectus and such consent has not been withdrawn.

## AUDITOR'S REPORT

To  
The Board of Directors,  
Consecutive Investments & Trading Company Limited  
47/1/C, Nafar Chandra Das Road,  
Behala, Calcutta-700 034.

Dear Sirs,

We have examined the books of account of M/s. Consecutive Investments & Trading Co. Ltd., for the period from 16th November, 1982 (the date of incorporation) to 10th January, 1983 which have been audited by us.

(i) In accordance with the requirements of Clause 24(2)(a) of Part II of Schedule II to the Companies Act, 1956 we report that the Profit and/or Loss of the Company for the period from 16th November, 1982 to 10th January, 1983, is as under :—

(A) **Income :**

Nil

(B) **Expenditure :**

	Rs.	P.
Salary	750.00	
Printing and Stationery	460.00	
Bank Charges	125.00	
Travelling and Conveyance	15.25	
General Charges	120.05	
Postage	110.00	
Loss	1,580.30	

(ii) We further report that in accordance with provision of Clause 24(2)(b) of part II of Schedule II to the Companies Act, 1956, the Assets and Liabilities of Consecutive Investments and Trading Company Limited as at 10th January, 1983 are as under —



Liabilities	Amount		Assets	Amount	
	Rs.	P.		Rs.	P.
<b>Share Capital</b>			<b>Fixed Assets</b>	—	
Authorised			<b>Investments</b>	—	
2,50,000 Equity Shares of					
Rs. 10/-each	25,00,000	00	<b>Current Assets,</b>		
			<b>Loans and Advances</b>		
			<b>Current Assets</b>		
Issued, Subscribed			Cash in hand	6,724.70	
and paid up			Balance with scheduled		
47,500 Equity Shares of			Bank	1,16,725.00	
Rs. 10/-each	4,75,000.00		<b>Loans and Advances</b>		
Share Application			Loans	3,35,000.00	
Money Received	1,18,000.00		<b>Advances</b>		
<b>Reserves and Surplus</b>	—		Application money		
			paid against		
<b>Secured Loans</b>	—		Shares	1,20,000.00	
<b>Unsecured Loans</b>	—		<b>Miscellaneous</b>		
<b>Current Liabilities</b>			<b>Expenditure (To the</b>		
			extent not written		
Creditors for Expenses	1,875.00		off or adjusted)		
			Preliminary Expenses	12,970.00	
			Share Issue Expenses	1,875.00	
			<b>Profit and Loss Account</b>		
			Balance	1,580.30	
	5,94,875.00			5,94,875.00	

(iii) We further report that Company has not declared any dividend since its incorporation.

**For SURENDRA SHAH & COMPANY**

Chartered Accountants

1/A, Vansittart Row  
(2nd Floor)  
Calcutta-700 001.

(Surendra Shah)  
**Proprietor**

The 14th day of January, 1983.

### **Incorporation and Objects:**

The Company was incorporated as a Public Limited Company on 16th November, 1982 in West Bengal and obtained the Commencement of Business Certificate on 4th December, 1982. The objects for which the Company has been incorporated are given in the Memorandum of Association.

### **Management :**

The Company is presently managed by the Board of Directors. All the Directors of the Company are experienced in commercial, administration etc. in business field.

### **Business Prospectus and Profitability :**

The Company has been established with the object of investing in shares, properties, bonds and other securities and financing industrial enterprises in India looking to the vast potential of industrial development in the country, there exists very good opportunity for good and productive investments in the country and therefore the Directors are of the opinion that barring unforeseen circumstances, the Company would be able to pay reasonable dividend to the equity shares of the Company within a reasonable time.

### **Tax Benefits :**

The Directors are advised that according to Current Tax Laws in force, the following tax benefits will be available :—

- (a) Members of the Company as referred to in section 80L of Income-tax Act, 1961 will be entitled to deduction under the Section from their total income to the extent of Rs. 4,000/- per year in respect of specified items which would include dividends by them from the Company.
- (b) Members who are domestic companies will be entitled to deduction under Section 80M of the Income-tax Act, 1961 at 60% of the dividends received by them from the Company.
- (c) Members of the Company who are individuals and Hindu Undivided Families will be entitled to exemption from Wealth Tax under Section 5(1) (xxiii) of the Wealth Tax Act, 1957 on the value of equity shares to the extent of Rs. 1,65,000/- as per section 5(1A) in respect of specified assets including the value of shares in the Company.

### **Other Statutory and General Information, Main Objects of the Company :—**

The main objects of the Company are set out in its Memorandum of Association which include the following :—



1. To carry on the business of investment Company and to invest in and acquire, and hold and dispose of or otherwise deal in shares, stocks, debentures, bonds, obligations and securities issued or guaranteed by any company constituted or carrying on business in India or elsewhere and debentures, stocks, bonds, obligations and securities issued or guaranteed by any Government, State, dominion, Sovereign, ruler, public body or authority, municipal, local or otherwise, whether in India or elsewhere.
2. To carry on all or any of the business of buyers, sellers, suppliers, traders, merchants, importers, exporters, indentors, brokers, agents, assemblers packers, stockists, distributors and dealers of edible and non-edible oils, and facts, consumer goods, house-hold goods, hardware & stores, plant & Machinery, stores, spare parts and accessories, commercial, natural and man-made fibres, textiles of all kinds, all types of yarn, Jute and Jute products, all kinds of papers, cement, chemicals, building materials, vehicles, vehicle parts, automobile parts, machine parts, industrial components, plastics and electronic parts & devices, bullion, precious stones, work of art, antique curios Jewellery and ornaments and in all kinds of machinery, accessories, and other things required in connection therewith.
3. To carry on all or any of the business of financiers of industrial commercial and other enterprises and general financiers, film financiers, Producers and distributors and exhibitors, money lenders, sahu-kars, trustees, real estate owners, land lords, real estate agents, builders underwriters guarantors, hire-purchase dealers, investors, promoters, brokers and dealers of and in shares, stocks, debentures, securities, bond, obligations claims, licenses and charges, land buildings houses, easements, negotiable instruments, decrees, book-debts, patents, factories mines, industrials undertaking, business concerns, warehouses property and rights of all kinds agricultural land, farms, gardens, flats, show-room, offices, residential units, shop and godowns, business of insurance agents, trust company, safe deposit company and such other business and acts required in connection therewith and to receive on deposit or borrow and raise money provided that the company shall not carry on the business of Banking as defined under the Banking Companies Act, 1949.

**Minimum Subscription :**

The minimum subscription in respect of the present issue on receipt of which the Directors will proceed to allot the said shares is the sum of Rs. 3,73,250/- being an aggregate amount payable on application for subscription of 1,49,300 equity shares of Rs. 10/-each at the rate of Rs. 2.50 per share.

**Previous offer :**

No shares have been offered before to the public for subscription.



**Objects of the Issue :**

The objects of the present issue are to enable the company to meet its requirements of working capital. The funds obtained through this issue could be utilised for providing finance required for the Company's business.

**Expenses of the Issue :**

The expenses of the issue payable by the Company inclusive of brokerage, printing, distribution, publicity expenses, registration fees, legal charges, bank charges and Auditors fees etc. are estimated at Rs. 35,000/- and are to be met out of the funds of Company including proceeds of the issue.

**Brokerage :**

Brokerage will be paid by the Company at the rate of 1 1/2% (one & half %) on the nominal value of shares offered to the public on the basis of allotments made against applications bearing the stamp of brokers named earlier in the prospectus as well as to member of any recognised stock exchange in India. Brokerage at the same rate will be payable to the bankers to the issue in respect of allotments made against application procured by them provided that the relative forms of application bear their respective stamp in the brokers column.

**Underwriting Commission :**

No underwriting commission is payable by the Company as no part of this issue is underwritten.

**Issue of Shares for consideration otherwise than for cash :**

No shares have been issued as fully or partly paid up for consideration otherwise than for cash within two years preceeding the date of this prospectus.

**Issue at premium or discount :**

No amount has been paid or is payable by way of premium on any share issued and agreed to be issued by the Company at any time so far. The Company has neither issued or agreed to issue any share at a discount.

**Option to Subscribe :**

The company has not entered into any contract or arrangement and does not at present propose to enter into any contract or arrangements whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.



**Interest of Promoters and Directors :**

None of the Directors or promoters is in any way interested in the promotion of the Company except as Director or shareholders. No benefits has been paid or given or is intended to be paid or given to any promoter or to any officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

**Payment of benefits to the promoters or Officers :**

Save as mentioned herein the company has not paid any money or given any benefit nor does it intend to pay any money or give any benefit to any promoter or officer of the Company except their remuneration fees and other expenses etc. to which they are entitled or may become entitled under the Articles of the Company or otherwise by law.

**Directors :**

Article 78 of the Company's Articles of Association provide that the number of Directors of the Company shall not be less than three nor more than twelve.

**Power of Directors and Restrictions thereon :**

Subject to the provisions of the Companies Act, 1956 the control of the Company shall be vested in the Board of Directors who shall be entitled to exercise all such powers, and to do all the such acts and things as the Company authorised to exercise and do ; provided that the Board shall not exercise any power or do any act or thing which is directed or required, whether by the Companies Act, 1956 or any other statute or by the Memorandum of the Company or by the Articles or otherwise, to be exercised or done by the Company in General Meeting.

Provided further that in exercising any such power or doing any such act or thing the Board shall be subject to the Provisions in that behalf contained in the Companies Act, 1956 or any other statute or in the Memorandum of the Company or in the Articles, or in any regulations not inconsistent therewith and duly made thereunder, including regulations made by the company in General Meeting and no such regulation shall invalidate any prior act of the Board which have been valid if that regulation had not been made.

**Remuneration of Directors :**

Subject to the provisions of the Act, each Director shall be paid out of the fund of the Company by way of remuneration of a sum not exceeding Rs. 250/- for



every meeting of the Board or a committee of the Board attended by him. The Directors shall be entitled to be paid reasonable travelling expenses incurred in connection with attendance of Meetings of the Board of the Directors or any committee thereof. If any Director, being willing shall be called upon to perform extra services or to make any special exertions in going on residing away from his usual place of residence for any of the purposes of the Company or in giving special attention to the business of the Company or as a member of Committee of the Board then, subject to section 198, 309, 310 and 314 of the Act, the Board may remunerate the Director so doing either by a fixed sum or by percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

Provided that any Directors including Managing Directors (if any) holding an office of profit under the Company within the meaning of section 314 of the Act shall not be entitled to sitting fee as aforesaid for their attendance at meeting of the Board of Directors or Committee hereof.

#### **Qualification Share :**

A Director shall not be required to hold any share as qualification share.

#### **Managing Directors :**

Subject to the provisions of the companies Act, 1956 the Board may from time to time appoint one or more Directors to be Managing Director or Managing Directors or Whole-time Director or Whole-time Directors on such remuneration, terms (appointment not exceeding five years at a time) and conditions as may be decided by them on such meeting. A whole time or Managing Director shall not be liable to retire by rotation. The Company has not so far appointed any Managing Director.

#### **Borrowing Powers :**

The Company's Articles of Association clause No. 54 & 55 and read as under :

54. The Board may from time to time, at its discretion, subject to the provisions of Section 292, 293 and 370 of the Act, raise or borrow either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purposes of the Company, provided that the Board shall not, without the sanction of the Company, in general meeting, borrow any sum of money which together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate for the time being of the paid-up capital of the Company and its free reserves, that is to say, reserves not set aside for any specific purpose.

55. The Board may raise or secure the repayment of such sum or sums in such manner and upon such terms and conditions in all respects as it thinks



fit, in particulars by the issue of bonds, perpetual or redeemable debentures or any mortgage, or other security on the undertaking of the whole or any part of the property of the company (both present and future), including its uncalled capital for the time being.

#### **Indemnity :**

Every Director, Manager, Secretary or Officer of the Company or any person (Whether an Officer of the Company or not) employed by the Company and any person appointed as Auditor shall be indemnified out of the funds of the Company against all liabilities incurred by him as such Director, Manager, Secretary, Officer, Employee or Auditor in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 633 of the Act in which relief is granted to him by the Court.

#### **Classes of Shares :**

The shares of the Company presently consist of one class namely Equity Shares.

#### **Rights of Shareholders in respect of Capital and Dividend :**

The nature of extent of interest of shareholders in the property and profits of the Company are as provided in the Company's Articles of Association and the Companies Act, 1956.

#### **Voting Rights :**

Subject to any special condition or restrictions as to voting upon which any shares may be issued, on a show of hands every member present in person and being holder of equity shares shall have one vote and every person present either as a proxy on behalf of an Equity Shareholder or a representative of a body corporate being holder of Equity Shares shall have one vote. The voting rights of holders of preference share issued afterwards, shall be in accordance with the provision of Section 87 of the Companies Act, 1956.

#### **Transfer :**

The Articles provided inter alia that the Board shall not refuse registration of transfer of shares in the case of fully paid up shares or in the case of shares in which the Company has no lien. No transfer shall be made to a minor or a person of unsound mind and the Board may refuse to register a transfer of shares on which Company has lien and in the case of shares not fully paid up. The company shall give notice of the refusal in accordance with the provisions of Section 111(2) of the Companies Act, 1956.



### **Modification of Rights:**

All or any of the rights, privileges attached to each class of shares may be varied, modified, commuted, affected, abrogated or dealt with in the manner and subject to the provisions laid down in Section 196 & 197 of the Companies Act, 1956 and Articles 53 of the Company which states that if at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of not less than three-fourth of the issued shares of that class, or with the sanction of a Special Resolution passed at a separate Meeting of the holders of the shares of that class. To every such separate General Meeting the provision of these Articles relating to general meetings shall apply, but so that the necessary quorum shall be two persons at least holding or representing by proxy, one-fifth of the issued shares of the class, but so that if at any adjourned meeting of such holder a quorum as above defined is not present, those members who are present shall be a quorum and that any holder of shares of the class present in person or by proxy may demand a poll, and on a poll, he shall have one vote for each share of the class of which he is the holder. This Article is not by implication to curtail the power of modification which the Company would have if this Articles were omitted. The Company shall comply with the provisions of Section 192 of the Act as to forwarding a copy of any such agreement or resolution of the Registrar.

### **Lien :**

The Company shall have no lien on its fully paid up shares. The company shall have a first and paramount lien upon every share, not being fully paid up, registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof, for moneys called or payable at fixed time in respect of such share, whether the time for the payment thereof shall have actually arrived or not and no equitable interest in any share shall be created except upon the footing and condition that Article 13 hereof is to have full effect. Such lien shall extend to all dividends from time to time declared in respect of such share. Unless otherwise agreed, the registration of a transfer of a share shall operate as a waiver of the Company's lien, if any, on such share.

### **Capitalisation of Reserve of Profits :**

The Company has not since its incorporation capitalised any part of its reserves or profits.

### **Revaluation of Assets :**

The Company has not made any revaluation of its Assets since its incorporation.



### **Material Contracts & Inspection of Documents :**

The contracts together with the documents referred to below, copies of all of which have been delivered to the Registrar of Companies, may be inspected at the Registered Office of the Company between 10-30 A.M. to 12-30 P. M. on any working day during a period of 22 days from the date of publication of this prospectus or until the closing of subscription list whichever is earlier.

- ✓ 1. Memorandum and Articles of Association of Company.
- ✓ 2. Certificate of incorporation of the Company dated 16th November 1982 and business commencement certificate dated 4th December 1982.
- ✓ 3. Auditors Report dated 14th day of January 1983.
- ✓ 4. Consents of Bankers, Auditors and Brokers.

### **Previous Commission Brokerage & Discount of Shares :**

Save for brokerage Payable as mentioned above, no sums have been paid since incorporation of the Company or payable as commission, brokerage or discount for subscribing or agreeing to subscribe or for procuring or agreeing to procure subscription for any shares in or debentures of the Company.

### **Preliminary Expenses and Payment to Promoters :**

The amount of preliminary expenses estimated to be Rs. 13,000/- out of which Rs. 10,225/- are being incurred by Shri Premratan Lakhota, Promoter, which has been reimbursed to him and the Balance amount was Directly paid by the company.

### **Application for Shares and Allotment :**

Application for shares must be for a minimum of 50 shares or multiples thereof. Applications must be made on the Application Form accompanying this prospectus in accordance with the instructions contained herein and in the Application Form. Applications made otherwise be liable to be rejected. An applicant should submit only one application (and not more than one) for the total number of shares required. Applications may be made in single or joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or the first applicant is one and the same. The Board of Directors reserves the right to reject in its absolute discretion all or any multiple applications.

In the case of joint applications, the signature and particulars of each applicant must be properly completed in the appropriate spaces in the Application Form. Refund pay orders, if any, will be made out in the first name and all communication will be addressed to the applicant whose name appears first and his address stated in the Application form.



Applications for shares must be in the name of individuals, limited companies, statutory corporations or institutions and not in the names of minors, partnership firms or trusts (unless the trust is registered under its constitutions to hold shares in a Company) and must be completed in full in block letters in ENGLISH. Applications which are not completed in every respect are liable to be rejected.

Applications from Indian Nationals, resident in India properly completed together with the amount payable on application at the rate of Rs. 2.50 per equity share must be lodged before the closing date of the subscription list with the Bankers to the issue named in this prospectus or in the office mentioned against their names in the applications forms.

Non-resident Indians and persons of Indian Origin resident abroad may also apply for investment in this issue.

Application form non-resident Indians/persons of Indian Origin resident abroad properly completed together with remittance from abroad towards the amount payable on the application through approved banking channels or out of the funds held in the non-residents (External) accounts alongwith the documentary evidence in this behalf must be delivered before the closing date of the subscription list with the bankers to the issue named in this prospectus or in the offices mentioned in the column against their names in the application form.

The Company as required by the Reserve Bank of India shall apply to the Reserve Bank of India for its permission in the manner prescribed by the Reserve Bank of India to accept such applications from non-resident Indians/persons of India origin resident abroad, shall be subject to the Company's obtaining such approval from the Reserve Bank of India. Non-resident Indians/persons of Indian origin resident abroad need not apply direct to Reserve Bank of India where the application is for 2,000 equity shares or above the applicant or in the case of Joint application each of the applicants who has been allotted permanent Account number must mention the permanent accounts No. so allotted in the column provided for the same in the application form.

#### **Receipt of Money :**

Payment should be made in cash or by Cheque/Draft drawn on any bank (including a co-operative bank) which is situated at and is a member or sub-member of the Banker's Clearing Houses located at the centre where the application is accepted.

Outstation Cheques will not be accepted and applications accompanied by such cheques/drafts are liable to be rejected. Money order will not be accepted. All Cheques or Drafts accompanying the applications should be crossed and marked "A/c. CONSECUTIVE INVESTMENTS & TRADING EQUITY ISSUE". No receipt will be issued for application



money. The Bankers to the Issue, however, will acknowledge receipt of the application by stamping and returning the acknowledgement slip at the bottom of each application.

#### **Disposal of Applications and Money :**

Allotment letters or Letters of regret together with refund order, if any, will be despatched by post at the applicant's risk within two months (or in the event of unforeseen circumstances within such further time as may be allowed by the Stock Exchange at Calcutta) from the date of closing of the subscription list. The directors reserve the right to accept or reject any application in whole or in part without assigning any reason. Where an application is rejected in full, the whole of the application money received will be refunded to the applicant and where an application is rejected in part, the balance of the application money received will be adjusted as mentioned hereinbefore against allotment money due on the shares allotted and the balance, if any, will be refunded to the applicants, by Cheques or Draft drawn on any of the Bankers to the Issue. Such Cheques or Drafts will however, be payable at par at all the places where the applications are received and will be sent by post or otherwise at the risk of the applicant. No interest will be payable on the application money so refunded.

#### **Basis of Allotment :**

In the event of the public issue being oversubscribed the basis of allotment will be decided in consultation with the Stock Exchange at Calcutta.

#### **Availability of Forms and Places of Acceptance :**

Application forms with copies of the prospectus may be obtained from the Registered Office of the Company, Principal Brokers, and Bankers to the issue named herein and from the branches of the Bankers to the issue as stated in the application form. All application forms duly completed together with cash/cheque/draft shall be delivered before the closing of the subscription list to any of the Bankers to the Issue named herein or to any of their branches, a list of which is incorporated in the application form and not to the Company. For further instructions, please read the application form carefully.

#### **Issue of Share Certificates :**

The share Certificate will be ready for delivery within three months from the date of allotment, in exchange of allotment letters, issued if any.

## SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION

Name, Addresses, Description & Occupation of Subscribers.	Number of equity shares taken by each Subscriber.
Baldeo Das Lakhota S/o. Narayan Das Lakhota 20, Sir, R. N. Mukherjee Road, Calcutta-700 001. Service.	100
Bhanwar Lal Maheswari S/o. Late Ramjiwan Maheswari 203/1, Mahatma Gandhi Road, Calcutta-700 007. Business.	100
Ram Niwas Taparia S/o. Sri Ganpatram Taparia 203/1, Mahatma Gandhi Road, Calcutta-700 007. Study.	100
Sitaram Ladha S/o. Late Bhagirath Ladha 201 B, Mahatma Gandhi Road, Calcutta-700 007. Business.	100
Shyam Sunder Chandak S/o. Sri Bhikhan Chand Chandak 47/1/C, Nafar Chandra Das Road, Calcutta-700 034. Service.	100
Jai Prakash Jasoo S/o. Sri Magniramji Jasoo B.S. Mills Co. Ltd., P.O. Bauria, Howrah-711 305. Service.	100
Prem Ratan Lakhota S/o. Mohan Lal Lakhota 39/1, Banstalla Street, Calcutta-700 070. Service.	100
(Seven hundred only)	700

Sd/- Bhanwar Lal Maheswari  
Sd/- Baldeo Das Lakhota  
Sd/- Shyam Sunder Chandak } Directors

Calcutta,

Dated : 19th day of January, 1983