# PROSPECTUS

D

Noton &

ISSUE OF 1,50,000 EQUITY SHARES OF Rs. 10/- EACH AT PAR

# **Anushree Vikash Limited**

[ Incorporated under the Companies Act, 1956 ] P-12, New Howrah Bridge Approach Road, CALGUTTA

This issue of Equity Shares is within the exemption limit Rs. 50 lacs under the Capital Issues (Exemption) Order 1969.

A copy of the prospectus, having attached thereto documents required to be filed under Section 60 of the Companies Act, 1956 has been delivered for registration to the Registrar of Companies, West Bengal.

An application will be made to the Calcutta Stock Exchange Association Ltd., for permission to deal in and for official quotation for the entire Equity Shares of the Company.

The subscription list will open at the commencement of banking hours on Monday the 21st December, 1981 and will close at the close of the banking hours on Monday the 4th January, 1982 or earlier at the discretion of Directors, but not before the close of the banking hours on Wednesday, the 23rd day of December, 1981.

Attention of the Applicants is drawn to Sub-Section (1) of Section 68-A of the Companies Act, 1956 (hereinafter referred to as "Act") which is produced below.

ANY PERSON WHO :

I

 Makes in a fictitious name an application to a Company for acquiring or subscribing for any Share therein ;

or

(b) otherwise induces a Company to allot or register any transfer of Shares therein to him or any other person in a fictitious name,

Shall be punishable with imprisonment for a term which may extend to five years.

# PROSPECTUS Anushree Vikash Limited

[ Incorporated under the Companies Act, 1956 ]

## SHARE CAPITAL :

### Authorised :

2,50,000 Equity Shares of Rs. 10/- each

Rs. 25,00,000/-Rs. 25,00,000/-

# Issued, Subscribed and fully paid-up :

95,000 Equity Shares of Rs. 10/- each fully paid up in Cash

Rs. 9,50,000/-

#### **Present Issue :**

2,45,000

1,50,000 Equity Shares of Rs. 10/- each at par for Cash

Rs. 15,00,000/-

## Terms of Payment :

On application	Rs.	2.20 P.	per	share
and on allotment		7.50 P.		

Application be made only by Residents in India and as well as non-resident Indian persons of Indian Origin residing abroad and must be for a minimum of Fifty Equity Shares or multiples of Fifty Shares.

Application must be made on the form accompanying the prospectus and in accordance with the instructions contained in the form, and will be refused if not so made. The Shares hereby issued are subject to the terms of the Prospectus, the said Application Form and the Memorandum and Articles of Association of the Company.

(2)

The Equity Shares now being issued will rank pari-passu in all respects with the existing Equity Shares of the Company.

Copies of this Prospectus and form of Application may be obtained from the Brokers and Banker named herein and from the Registered Office of the Company.

#### **BOARD OF DIRECTORS:**

**Other Directorship :** 

1. Sri Pannalal Baid S/o. Sri Sohanlal Baid P-35, Cotton Street, Calcutta-700 007. —Business

i) Baid Textile Industries Ltd.ii) Shersth Commercial Co. P. Ltd.

- Sri Tejkaran Baid
  S/o. Sri Sohanlal Baid
  P-35, Cotton Street,
  Calcutta-700 007. —Business
- Sri Ramatar Sharma
  S/o. Late Mohonlal Sharma
  Kanyalall Seth Street, Calcutta-700 007. —Business

#### **REGISTERED OFFICE:**

P-12, New Howrah Bridge Approach Road, Calcutta

#### BANKER TO THE ISSUE :

CANARA BANK, 4/A, New Road, Alipore, Calcutta-700 027 and its branches at Bombay, Ahmedabad, Bangalore, Cochin, Delhi, Hyderabad, Indore, Madras, Kanpur, Pune, Nagpur, Lucknow, Coimbatore, Madurai, Jaipur, Agra, Varanasi, Jabbalpur, Allahabad, Jammu and Srinagar.

(3)

## BROKERS TO THE ISSUE

## CALCUTTA

M/s. Bimal Kumar Ghose 7, Lyons Range, Calcutta-700 001

### NEW DELHI

M/s. Bharat Bhusan & Co. H-45, Connaught Place New Delhi-110 001

### MADRAS

M/s. *N*. S. Krishnaswami & Co. 45, Armenian Street, Madras-600 001

## AHMEDABAD

M/s. Champaklal Bhailal Chokshi Manek Chowk, Near Share Bazar Ahmedabad-380 001

M/s. Ratilal Mansukhlal Parikh Manek Chowk, Opp. Stock Exchange Ahmedabad-380 001

### AUDITORS :

Dey, Dutta, Lunawat & Co. Chartered Accountants, 8/2, Kiron Sankar Roy Road, 2nd Floor, Room Nos. 32-34, Calcutta-700 001.

## BOMBAY

M/s, L. K. Pandey 45/47, Appollo Street Bombay 400 023

#### BANGALORE

M/s. K. K. Shenoy "Kalyani" 55, VI Main Tata Silk Farm Bangalore-560 004

## HYDERABAD

M/s. Ganpatlal Sharma 4-4-288, Sultan Bazar, Hyderabad-500 001

#### INDORE

M/s. Santosh & Co. 29, Dhenu Market, 1st floor, S.G.S. I.T.S. Road, Indore-452 003

M/s. Pushkarlal Ghudawala 44, Bada Sarafa, Indore-452 002

#### COCHIN

M/s. Mathew & Co. Mullassery Canal Road, Ernakulam, Cochin-682 011

## History and

The 21st day Comment as stated in this Pro products.

## Managem

T

#### Prospect

are fai circums issued

## Tax B

Comp and p this Tax A

> inco Com alma Artii Iron 33 196

> > th sp of

(4)

## History and Business of the Company :

The Company was incorporated as Public Limited Company on the 21st day of April, 1981 in the State of West Bengal and obtained the Commencement of Business Certificate on the 6th May, 1981. The main objects as stated in the Company's Memorandum of Association which we produce later in this Prospectus, are to carry on the business of raw cotton, jute and their products.

#### Management :

1

The Company is managed by its Board of Directors.

#### **Prospects** :

In the opinion of the Directors, in the present market position there are fair prospects for aforesaid business and subject to the unforeseen circumstances, the Company should pay reasonable rate of dividend on its issued Equity Shares.

#### **Tax Benefits :**

(i) The Company and Members of the Company who are themselves Companies shall be entitled to the benefits of total exemption from surtax and partial exemption from income tax on the dividend received by them from this Company to the extent provided under Section 80-M of the Income Tax Act, 1961.

The Company shall be entitled to the benefit to total exemption from income tax in respect of its dividend income from investment, if any, in a Company registered after 28th February, 1975 and engaged exclusively or almost exclusively in the manufacture or production of any one or more of the Articles or things specified in items 2, 3, 4 (excluding alloy malleable and S. G. Iron castings), 7 to 15, 17, 18, 23 (excluding refractories), 24, 26, 27, 29 and 33 in the list of the Ninth Schedule under Section 80-M of the Income Tax Act, 1961.

(ii) The members of the Company shall be entitled to claim deduction from their total income to the extent of Rs. 3,000/- per year in respect of specified items including dividends from Indian Companies Under Section 80-L of the Income Tax Act, 1961.

(5)

(iii) Members shall be entitled to exemption from Wealth Tax on specified financial assets to the extent of Rs. 1.5 lacs including share in this Company under Section 5(1) (xxiii) of the Wealth Tax Act, 1957.

#### Main Objects of the Company :

1. (a) To carry on the business of manufacturers of and dealers in cotton, linen, silk, woollen textiles and other cloth and fabrics, to purchase, prepare for market, spin, dye and sell jute, wool, cotton, silk, hemp, flax and other fibrous substances, to manufacture and deal in yarn, dyeing and bleaching materials and generally to carry on the business of manufacturers of cloth and other fabrics in all its branches.

1, (b) To manufacture, import, export and deal in all kind of hessian cloth, gunnies and bags and other articles of jute, cotton, wool, hemp, flax, coir, paper, plastics, synthetics and other materials whether chemical, synthetic, natural or otherwise or any combination thereof.

1. (c) To manufacture, buy, sell, or otherwise deal in import or export, all kinds of bagging and packaging materials, whether metallic, plastic, paper, fibres, synthetic or otherwise, and to chemically treat, laminate or process the said materials.

2. To carry on the businesses of manufacturer of artificial silks, rayon, nylon or any other types of yarn and cloth, fabrics and linen from any base, whether organic or inorganic or compounds or mixtures thereof, by physical, chemical or any other process or treatment now prevalent or as may be devised in future, and of spinning, weaving, knitting, bleaching, dyeing, printing, or making or otherwise turning into any other fabrics or finished articles thereof and of manufacturing the chemicals, dye-stuffs, equipment, vitriol, washing, bleaching and dyeing materials and all other requisites needed for all or any of the above purposes and of the by-products which can be conveniently produced therefrom and to trade or otherwise deal in all or any of the foregoing.

# objects at the

This in company's b

### CAPITAL

ton first age

## Objects of the Issue :

1

This issue is made with the objects of providing finance required for the Company's business.

## CAPITAL OUTLAY :

The Capital outlay of the Company's business as stated herein is estimated as follows :---

8

Furniture and Office Equipment	Rs.	25,000/-
Preliminary Expenses	Rs.	15,000/-
Expenses for Issue	Rs.	30,000/-
Working Capital	Rs.	23,80,000/-
	- Rs.	24,50,000/-

## Source of Finance :

Rs.	15,00,000/-
Rs.	24,50,000/-
	Rs.

# (7)

Dey, Dutta, Lunawat & Co. Chartered Accountants,

8/2, Kiron Sankar Roy Road, 2nd Floor, Room Nos. 32-34, Calcutta-700 001.

9th November, 1981.

#### AUDITORS' REPORT

To The Directors ANUSHREE VIKASH LIMITED P-12, New Howrah Bridge Approach Road

#### Gentlemen,

Calcutta

We have examined the books of accounts of Anushree Vikash Limited for the period from 21st April, 1981 (date of incorporation of the Company) to 10th October, 1981, the latest date to which the accounts of the Company have been made up.

In accordance with the provisions of Clause 24 of Part II of the Schedule II of the Companies Act, 1956, we report as follows :

Α.	PROFIT AND LOSS ACCOUNT	Rs. P.
	Income	32,027.53
	Less : Outgoings	23,595.00
	Profit	8,432.53

(8)

B. ASSETS A

8

•

Company 1961, w

ASSET

THE REAL

Gume

Cash

Los T.T

M (1 a)

## B. ASSETS AND LIABILITIES

The assets and liabilities of the Company as at 10th October, 1981, which we have examined are set out below :

ASSETS	Rs. P.	Rs. , P.
Investments		2,97,150.00
Current Assets	the other also in	
Cash in hand Cash in Scheduled Banks	7,350.00	
in Current Account	8,153.50	15,503.50
Loans T. D. S. and Other Advance		6,44,683 <sup>.</sup> 78 1,434 <sup>.</sup> 65
<b>MISCELLANEOUS EXPENDITURE</b> (To the extent not written of or adjusted)		
Preliminary Expenses		9,660 <sup>.</sup> 60
Less : Loan from Director		9,68,432.53
(bearing no interest)		10,000.00
		9,58,432.53
Represented by		
95,000 Equity Shares of Rs. 10/- each fully paid in Cash		9,50,000.00
Add : Credit Balance of Profit & Loss Account being profit		8,432.53
Shareholers' Fund		9,58,432.53

(9)

Ţ

## C. We further report that-

- (1) No dividend has been declared by the Company since its incorporation.
- (2) No statutory accounts have been prepared by the Company, since the date of its incorporation on 21st April 1981, as the same is not due.
- (3) Adjustments may be necessary to make the accounts from 21st April, 1981 to 10th October 1981 to comply with the requirements of law relating to the accounts to be laid before the Company in General Meeting but at the time of signing this report, we are not aware of any material adjustments which would affect the results of the accounts.

Yours faithfully,

For Dey, Dutta, Lunawat & Co. Chartered Accountants, D. K. De Partner

# Minimum S

The subscription Directors the said an each. As scription company

#### Prelimina

Ti mention has bei amount

#### Expens

legal ( estim

## Unde

Bro

E:

1

1

(10)

#### **Minimum Subscription :**

T

The minimum subscription in respect of the present issue will be subscription of the entire Equity Shares offered under this prospectus. The Directors will proceed to allot shares covered by this prospectus on receipt of the said application money for these shares i.e. 1,50,000 Equity Shares of Rs. 10/each. As indicated in the source of finance, the purpose of the minimum subscription of Rs. 15,00,000/- is to meet its working capital requirements of the company after meeting the cost of issue and preliminary expenses.

#### **Preliminary Expenses :**

The estimated preliminary expenses will be about Rs. 15,000/- as mentioned under the heading 'Capital Outlay' out of this amount Rs. 9,660.60 has been actually incurred by Sri P. L. Baid, Director of the Company and the amount spent by him has been reimbursed to him.

## Expenses of the issue :

The expenses of the issue payable by the Company inclusive of brokerage, legal charges, auditors' fees, registration, printing and listing fee etc., are estimated at Rs. 30,000/- and are to be met out of the proceeds of this issue.

#### **Underwriting Commission :**

No part of this issue is underwritten.

#### Brokerage :

Brokerage at the rate of 1% of the issue price will be paid to the brokers and banker named earlier in this prospectus as well as to the members of recognised Stock Exchange in India in respect of shares allotted as a result of applications procured by them and bearing their stamp.

#### Issue otherwise than in Cash :

No issue of shares has been made by the Company otherwise than for cash.

## (11)

#### Issue at premium :

No amount has been paid or payable by way of premium on any share issued or agreed to be issued by the Company at any time.

#### **Option to Subscribe :**

The Company has not entered into any contract or arrangement and does not at present propose to enter into any contract or arrangement whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any share in the Company.

## Interest of Promoters and Directors :

None of the Directors or Promoters is in any way interested in the promotion of the Company except as Directors or Shareholders. No benefit has been paid or given or intended to be paid or given to any promoter or to any officer of the Company, except in case of Officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

#### **Consents** :

Consent in writing of the above named Banker to the issue, Auditors and Brokers to the issue, to act in their respective capacities have been obtained and filed with the registrar of Companies, West Bengal as required by the Act and have not been withdrawn. M/s. Dey, Dutta, Lunawat & Co., the Auditors of the Company have given their written consent to the issue of this prospectus with their report in the form and context in which it is included and such consent has not been withdrawn.

#### **Directors**:

Until otherwise determined by the Company in a General Meeting, the number of Directors shall not be less than three and more than twelve, Directors are not required to hold any shares in the Company as qualification share.

(12)

## Restriction o

The oversteed in to do all su do provid which is do Memorano exercised that in the Board sh any other in any including regulation been variated that in the second share any other in the second share any other including regulation been variated the second share any other including regulation been variated the second share any other including regulation been variated the second share any second share any other including regulation been variated the second share any second share a

## Remun

Direct of the

> whe who acci

# Restriction on power of Directors :

The control of the Company, subject to the provisions of the Act, shall be vested in the Board who shall be entitled to exercise all such powers and to do all such acts and things as the Company is authorised to exercise and do provided that the Board shall not exercise any power or do any act or thing which is directed or required, whether by the act or any other statue or by the Memorandum of the Company or by these Articles or otherwise, to be exercised or done by the Company in General Meeting. Provided further that in exercising any such power or doing any such act or thing the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum of the Company or in these Article, or in any regulations not inconsistent therewith and duly made thereunder, including regulation made by the Company in General Meeting and no such regulation shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

# **Remuneration of Directors:**

Remuneration of the Directors shall be a fee of Rs. 250/- for each Director for each meeting of the Board of Directors and of any Committees of the Board of Directors attended by him.

All other remuneration if any payable by the Company to each Director, whether in respect of his services as a Managing Director or a Director in whole or part time employment of the Company shall be determined in accordance with and subject to the provisions of the Articles and the Act.

The Directors shall be entitled to be paid reasonable travelling, Hotel and other expenses incurred in connection with their atteding Board and Committee Meetings or otherwise incurred in the execution of their duties as Directors. If any Director being willing shall be called upon to perform extra services or make any special exertions for any of the purposes of the Company, then subject to Section 198, 309 and 310 of the Act, the Board may remunerate Director either by a Fixed sum or by a percentage of profits or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled.

## (13)

#### **Managing Director:**

Subject to the provisions of the Companies Act, 1956 the Company in General Meeting or the Directors may at any time appoint one or more directors as Managing Director or whole time director on such remuneration, terms and conditions as may be decided by them on such meeting. A whole time or Managing Director shall not be liable to retire by rotations.

#### Borrowing Powers :

Subject to the provisions of the Companies Act, 1956 (as amended) the Board may from time to time at its discretion raise or borrow either from the Directors or from elsewhere and secure the payment of any sum or sums of money for the purpose of the Company. The Article empowers the Board to raise or secure the repayment of such sum or sums in such manner and upon such terms and conditions as it thinks fit. The Company has not issued any debentures.

#### **Capitalisation of Reserves :**

The Company has not capitalised any reserve.

## **Revaluation of Assets:**

There has been no revaluation of the assets of the Company.

## Issues within two proceeding years :

No shares have been issued or agreed to be issued otherwise than for cash or at premium within two years proceeding the date of this prospectus.

#### **Property**:

There is no property other than-

(1) That the contract for the purchase or acquisation whereof was entered into in the ordinary course of the Company's business, the contract not being made in contemplation of the issue nor the issue of consequence of the contract; or

(14)

(2) That material wh so to be f of the pro or the pur of issue of

# Classes of

Th 2,50,000 shares o So far o



and share shall prox he of uni

> in r

(2) That as respect which the amount of the purchase money is not material which is properly purchased or acquired by the Company or proposed so to be purchased or acquired which is to be paid for wholly or partly of the proceeds of the issue offered for subscriptions by the prospectus or the purchase or acquisition of which has not been completed at the date of issue of the prospectus.

#### **Classes of Shares :**

The Company's authorised share capital is Rs. 25,00,000/- divided into 2,50,000 shares of Rs. 10/- each with power to the Company to issue preference shares on the terms and conditions laid down in the Articles of the Company. So far only equity shares have been issued.

#### **Voting Rights :**

The Articles provide subject to the provisions of Section 87 of the Act and to any special conditions or restrictions as to voting upon which any shares may be issued, on a show of hands, every member present in person shall have one vote and on a poll every member present in person or by proxy shall have one vote for every share held by him in respect of which he is entitled to vote, and no Company or body corporate being a member of the Company shall vote by proxy so long as a resolution of its Board under the provisions of Section 187 of the Act is in force and the representative named in such resolution is present at that General Meeting.

No member shall be entitled to exercise voting rights either personally or by proxy at any meeting of the Company in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has exercised any right of lien.

#### Lien :

The Company shall have a first and paramount lien upon every share not being fully paid up registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof for moneys called or payable at a fixed time in respect of such shares, whether the time for payment thereof shall have actually arrived or not. Such lien

## (15)

shall extend to all dividends from time to time declared in respect to such share. Unless otherwise agreed the registration of transfer of a share shall operate as a waiver of the Company's lien, if any on such share.

#### **Rights of Shareholders :**

#### (1) In respect of dividends :

Subject to the provisions of the Companies Act, 1956 (as amended) and to the rights of shareholders entitled to share if any with preferential or special rights attached thereto, the profits of the Company which are determined to be devisible in respect of any year shall be applied in a payment of a dividend on the equity shares of the Company but so that a partly paid up share shall only entitle the holder with respect thereof to such proportion of the distribution upon a fully paid-up share as the amount thereon bears to the nominal amount of such share. Where capital is paid up in advance of calls upon the basis that the same shall carry interest, such capital shall not rank for dividends or a right to participate in profits.

#### (2) On winding up :

The Articles of the Company provide that if the Company shall be wound up, the liquidator, may with the sanction of a special resolution of the Company and any other sanction required by the Act divide amongst the member, in specie or kind the whole or any part of the assets of the Company whether they shall consist of property of the same kind or not.

#### **Modification of Rights :**

The Company's Articles provide that if at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of the issue of the shares of that class) may, whether or not the Company is being liable to wound up, be varied with the consents in writing of the holders of three/fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate General Meeting of the holders of the shares of that class.

#### Indemnity :

Every Director, Secretary or officer of the Company or any person (whether an officer of the Company or not) employed by the company and any person

(16)

appointe against Officer or crim acquitt in white

## Restri

withi deliv the refus No t

Ma

of be pi

۱

appointed as Auditor shall be indemnified out of the funds of the Company against any liability that may be incurred by him as such Director, Secretary, Officer employee or Auditors in defending any proceeding, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 633 of the Act in which relief is granted to him by the Court.

#### **Restriction on Transfer :**

The Board may without assigning any reason for such refusal may within two months from the date on which the instrument of transfer was delivered to the Company refuse to register any transfer of a share upon which the Company has a lien and in case of shares not fully paid up the Board may refuse to register a transfer to the transferee of whom it does not approve. No transfer shall be made to a minor or person of unsound mind. This is subject to the provision of Section 111 of the Act.

#### **Material Contracts :**

No contracts (not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than two years before the date of this prospectus) which are or may be material have been or proposed to be entered into by the Company.

#### **Inspection of Documents :**

The following documents (or copies thereof) may be inspected at the Registered Office of the Company between 10-30 A.M. to 12-30 P.M. on any working day (except saturday) for a period of fourteen days from the date of publication of the prospectus or closing of the subscription list, whichever is earlier.

1. Memorandum and Articles of Association of the Company.

2. Certificate of Incorporation.

3. Certificate of Commencement of Business.

4. Consent of Banker to the Issue, Auditors and Brokers to the Issue.

5. Auditors' Report.

(17)

#### **Application and Allotment:**

Application forms properly completed together with Cash, Cheques or Drafts for the amount payable on application must be delivered before the closing of the subscription list to the Banker to the Issue named in the prospectus at any of its branches at the place mentioned against its name in the application form. (Cheques or Drafts should be drawn on any scheduled bank including a State Co-operative Bank included in the Second Schedule to the Reserve Bank of India Act, 1934, situated at the particular place where the application is submitted ). No receipt will be granted, but the Banker to the Issue will send to the Applicant an acknowledgement slip attached to the Application form. Applicants will be notified in due course by despatch of Allotment Letter or Share Certificates or Letters of Regret. The Directors reserve the full and uncontrolled right to accept or reject any application in whole or in part without assigning any reason. Whether the application is rejected or not accepted in full the whole or any balance of application money will be refunded without interest. Allotment Letters or Share Certificates or Letters of Regret together with refund pay order if any will be despatched to the applicants at the applicant's risk within two months from the date of closing of the subscription list or such extended time as may be granted by Calcutta Stock Exchange. Refund pay order issued to applicants will be payable at par at all places where share applications are accepted by the Banker to the Issue. Application must be in the name of individuals, Limited Companies or other bodies corporate and not in the name of firms, partnership, minors, trusts, non-residents or their nominees.

Application forms from non-resident Indians/persons of Indian Origin resident abroad properly completed together with remittance from abroad towards the amount payable on the application through approved banking channels or out of the funds held in non-resident (external) accounts along with the documentary evidences in this behalf must be delivered before the closing date of subscription list with the Banker to the issue named in this prospectus or in the Column mentioned against its name in the application form. The Company as required by the Reserve Bank of India shall apply to the Reserve Bank of India for the permission in the manner prescribed by the Reserve Bank of India to accept such application from non-resident Indian persons of Indian origin resident abroad. The allotment of shares to non-resident Indian/persons of Indian Origin resident abroad shall be subject to the Company obtaining such approval from the Reserve Bank of India. Non-resident Indians/persons of Indian origin resident abroad need not apply direct to the Reserve Bank of India.

(18)

AP HAN ON BE MADI NORE A MULTIPL SAME. ABSOLU

8

IN INC

APPLICANT SHOULD SUBMIT ONLY ONE APPLICATION (AND NOT MORE THAN ONE) FOR THE TOTAL NUMBER OF SHARE REQUIRED. APPLICATION MAY BE MADE IN SINGLE OR JOINT NAMES (NOT MORE THAN THREE). TWO OR MORE APPLICATIONS IN SINGLE AND/OR JOINT NAMES WILL BE DEEMED TO BE MULTIPLE APPLICATION IF THE SOLE AND/OR FIRST APPLICANT IS ONE AND SAME. THE BOARD OF DIRECTORS RESERVE THEIR RIGHT TO REJECT IN ITS ABSOLUTE DISCRETION ALL OR ANY MULTIPLE APPLICATIONS.

APPLICATION MAY BE IN THE NAMES OF INDIAN NATIONALS RESIDENT IN INDIA AS WELL AS NON-RESIDENT INDIAN PERSONS OF INDIAN ORIGIN RESIDING ABROAD.

FOR FURTHER INSTRUCTIONS PLEASE READ THE APPLICATION FORM CAREFULLY.

(19)

Names, addresses, descriptions and occupations of the Signatories to the Memorandum and Articles of Association and the number of shares subscribed by them are as follows :---

Na	ames, Addresses, Descriptions and Occupations of Subscribers	Shar b	of Equity es taken by each ubscriber
1.	PANNLAL BAID S/o. Sohanlal Baid P-35, Cotton Street, Calcutta-7. Business.	10	(Ten)
2.	TEJKARAN BAID S/o, Sohanlal Baid P-35 Cotton Street, Calcutta-7, Business.	10	(Ten )
3.	RAM AVTAR SHARMA S/o. Late Mohanlal Sharma 1, Kanyalali Seth Street, Calcutta-7. Business.	10	(Ten)
4.	SOBHAG DEVI BAID W/o. Pannalal Baid 96, S. Block 'E' -New Alipur, Calcutta-53. Business.	10	(Ten)
5.	SHESH NARAYAN SUKLA S/o. Shiv Dhan Sukla 196, Cross Street, Calcutta-7. Service.	10	(Ten)
6.	PREM SHANKAR MISHRA S/o. Chandrika Prosad Mishra Chandan Pukur, Barrackpore, 24 Parganas. Service.	10	(Ten)
7.	HARISH CHAND SUKLA 196, Cross Street, Calcutta-7 Service.	10	(Ten)

#### TOTAL SHARES TAKEN

70 (Seventy)

Fanna Lall Brid.

Registered office: P-12, N-W Howroh Bridge Approach Road calcultà -Daled 26 " novembry (20)

Jej Karan Boud. Ramattar Marma