

PROSPECTUS

Public Issue of 1,44,000 Equity Shares of Rs. 10/- each at par

AAR COMMERCIAL COMPANY LIMITED

7, KIRAN SHANKAR ROY ROAD, CAL-1

PROSPECTUS

AAR COMMERCIAL COMPANY LIMITED

(Incorporated on the 28th June, 1982
under the Companies Act, 1956)

Public Issue of 1,44,000 Equity Share of Rs. 10/- at par.

A copy of this prospectus having attached thereto, the documents required to be filed under Section 60 of the Companies Act, 1956, has been delivered for registration to the Registrar of Companies, West Bengal.

This issue of Equity Shares is within the exemption limit of Rs. 25 lacs under the Capital issues (Exemption) Order 1969.

An application will be made to the Stock Exchange, Calcutta, for permission to deal in and for official quotation for the Equity Shares of the Company.

The Subscription List will open at the commencement of banking hours on Tuesday 9th of November and will close at the close of Banking hours on Tuesday 23rd Nov. 1982 or earlier at the discretion of directors, but not before the close of banking hours on Thursday 11th Day of Nov. 1982.

Attention of applicants is drawn to Sub-section (I) of Section 68A of the Companies Act, 1956, which is reproduced below :—

Any person who—

- A) makes in a fictitious name an application to the Company for acquiring or subscribing for any shares therein or
- B) otherwise induces a company to allot or register any transfer of shares therein to him, or any other person in a fictitious name (shall be punishable with imprisonment for a term which may extend to five years).

SHARE CAPITAL

Authorised :

2,40,000 Equity Shares of Rs. 10/- each

Issued, Subscribed and paid up in cash :

Rs. 24,00,000'00

96,000 Equity Shares of Rs. 10/- each

fully paid up :

Rs. 9,60,000'00

Present Issue :

Now being issued to the public

1,44,000 Equity Shares of Rs. 10/- each

at par for cash.

Rs. 14,40,000'00

Rs. 24,00,000'00

TERMS OF PAYMENT

On application

On allotment & first and final call

Equity Shares

Rs. 2.50

Rs. 7.50

TOTAL

Rs. 10/-

Application may be made only by Residents in India and must be for a minimum of fifty Equity Shares or multiples of fifty Equity Shares.

The equity shares now being issued will rank pari passu in all respects with the existing equity shares of the Company.

Application must be made on the forms accompanying the prospectus and in accordance with the instructions contained in the forms and will be refused if not so made. The shares hereby issued are subject to the terms of this prospectus, the said application form and the Memorandum and Articles of Association of the Company.

Copies of this prospectus and forms of application may be obtained from the Brokers and Bankers named herein :—

HISTORY OF BUSINESS OF THE COMPANY

The Company was incorporated as a Public Company on 28th June, 1982 in West Bengal and obtained the commencement of Business Certificate on 9th July, 1982.

The main object as stated in the Company's Memorandum of Association, which are reproduced hereafter in this prospectus, is to conduct business in investment and carriers.

BOARD OF DIRECTORS

Directors	Son of	Address	Occupation
1. Allan Ferguson	Late Robert Ferguson	117, Lower Circular Road, Calcutta-14	Business
2. Rajesh Kumar Khanna	Sri Ami Chand Khanna	10B, M. G. Road, Calcutta-9	Chartered Accountant
3. Jotirmoy Chakraborty	Sri Sunil Kr. Chakraborty	P-4, New Howrah Bridge Approach Road, Calcutta-1	Service

REGISTERED OFFICE

7, Kiran Sankar Roy Road, Calcutta-700 001

BANKERS TO THE ISSUE AND BANKERS OF THE COMPANY

Canara Bank
203, Sarat Bose Road,
Calcutta-700 029

and its branches at Bombay, Ahmedabad, Bangalore, Cochin, Delhi, Hyderabad, Indore, Madras, Kanpur, Pune, Nagpur, Lucknow, Coimbatore, Madurai, Jaipur, Agra, Varanasi, Jabbalpur, Allahabad and Jammu & Kashmir.

Brokers :

As per Annexure 'A'

Auditors :

S. Kedia & Co.
Chartered Accountants
133, M. G. Road, Calcutta-9

Underwriters :

No part of the issue is underwritten.

Management :

The Company is managed by its Board of Directors. All the Directors of the Company are well experienced in the Company's line of business.

Prospectus :

The Directors feel that subject to unforeseen circumstances the company will start earning profit from 1983.

Tax benefits :

i) The Company and in case where members of the company who are themselves companies shall be entitled to the benefits of total exemption from surtax, partial exemption from Income Tax on dividends received by them from other companies or this company as the case may be u/s. 80M of the Income Tax Act, and in case of company's investment in new industries, the company shall be entitled to exemption from income tax on so much of the dividend paid to it as is attributed to the profits of the company exempted from income-tax under section 80K of the Income Tax Act.

ii) Members shall be entitled to claim deduction from their total income to the extent of Rs. 4,000/- per year in respect of specified items including dividends from Indian Companies under Section 80L of Income Tax Act and

iii) Members shall be entitled to exemption from Wealth Tax on specified financial assets to the extent of Rs. 1.5 lacs including shares in this Company under Section 5(IA) of the Wealth Tax Act, 1957,

AUDITORS REPORT

S. KEDIA & COMPANY
Chartered Accountants

133, M. G. Road,
Calcutta-700 009

Dated : 30th September, 1982

The Directors
AAR COMMERCIAL COMPANY LIMITED
7, Kiran Sankar Roy Road
Calcutta-700 001

Dear Sirs,

We have examined the books of account of AAR COMMERCIAL CO. LTD. for the period from 28th June, 1982 (the date of incorporation of the company) to 15th September, 1982.

In accordance with the provisions of clause 24 of Part II of Schedule II of the Companies Act, 1956, we report as follows :-

For the period from 28th June, 1982 (the date of incorporation of the Company) to 15th September, 1982.

No Profit & Loss Account has been drawn up by the Company as no such transaction has taken place during the period concerned.

ASSETS

We further

LTD. as a

ASSETS

Current A

Cash in ha

Balances w

On Current

Loans and

Loans :

Miscellane

(To the e

Perliminar

Less : Cur

REPRESE

Share Cap

96,000 Eq

Unsecured

We

1) No

2) No

inco

3) Ad

198

acco

this

resu

ASSETS AND LIABILITIES :

We further report that the assets and liabilities of AAR COMMERCIAL COMPANY LTD. as at 15th September, 1982 are set out below :—

ASSETS :	As at 15th September, 1982	
Current Assets :	Rs.	P.
Cash in hand		820.00
Balances with Scheduled Bank :		
On Current Account		15,000.00
Loans and Advances (Unsecured and considered good)		
Loans :		9,40,000.00
Miscellaneous Expenditure :		
(To the extent not written off or adjusted)		<u>11,220.00</u>
Perliminary Expenses		9,67,040.00
Less : Current Liabilities		<u>1,040.00</u>
		<u>9,66,000.00</u>

REPRESENTED BY :

Share Capital :		
96,000 Equity Shares of Rs. 10/- each fully paid up in cash		9,60,000.00
Unsecured Loan from Director		<u>6,000.00</u>
		<u>9,66,000.00</u>

We further report that :

- 1) No dividend has been declared by the Company, since its incorporation.
- 2) No statutory accounts have been prepared by the Company since the date of its incorporation on 28th June, 1982 as the same is not due.
- 3) Adjustment may be necessary to make the accounts for the period from 28th June, 1982 to 15th September, 1982 to comply with the requirement of law relating to accounts to be laid before the company in General Meeting but at the date of signing this report we are not aware of any material adjustments which would affect the results of the Company.

Yours faithfully,
For S. Kedia & Company
Chartered Accountants
Sd/- S. Kedia

MAIN OBJECTS OF THE COMPANY

The Company's Memorandum of Association states the following objects of the company :—

1. To carry on the business as carriers of passengers and goods by land, air and water and for that purpose to hire, take on lease, acquire by purchase any taxi, cabs, omnibuses, motor-lorries, motor trucks, aeroplanes, motor cars, steamer launches, steam-boats and to maintain and work the same.

2. To purchase for investment or re-sale, to reclaim or take on lease or exchange, hire for any term of use or otherwise acquire any lands, buildings at a price or rent, to erect buildings and to sell and traffic in land, house and other immovable property.

3. Subject to Sec. 58A and directions issued by R.B.I to carry on the business of and to act as financiers and, to lend, advance or deposit money to such person or persons, firm or firms, Company or Companies with or without security, upon such terms as may be thought proper, and/or to accept deposit and to guarantee the performance of contracts by any such person or persons, firm or firms, company or companies, provided however that the Company shall not carry on any banking business as defined in the Banking Regulations Act, 1949.

4. To carry on the business of hotel and lodging house keepers, restaurants, cafe, refreshment room, licensed victuallers, wine, beer and spirit merchants and to provide cars, taxis, bar, eating house and other facilities to the public including tourists, visitors and other delegates coming to India from foreign countries.

MINIMUM SUBSCRIPTION

The minimum subscription in respect of the present issue will be subscription of the entire equity shares offered under this prospectus. The Directors will proceed to allot shares covered by this prospectus, on receipt of the amount to be paid at the time of application for these shares.

OBJECTS OF THE PRESENT ISSUE

This issue is being made with the object of inviting public to participate in the equity share capital of the company. The entire subscription will be utilised for the company's business.

EXPENSES OF THE ISSUE

The expenses of the issue are payable by the Company, inclusive of brokerage, registration fees, legal charges, auditors and registrar's fees estimated at Rs. 25,000/- to be met out of the proceeds of the issue.

BROKERAGE AND UNDERWRITING COMMISSIONS

Brokerage at the rate of 1.5% on the issue price will be paid to the Members of Stock Exchanges, Brokers and Bankers named earlier in the prospectus, in respect of shares allotted as a result of application procured by them and bearing their stamps. No underwriting commission is payable since this issue is not underwritten.

ISSUE O
N
ISSUE A
N
or agree
OPTIO
T
at pres
preferen
subscrib
INTERE
N
the Comp
is intend
in case
reimburs
DIRECT
A
Directors
POWER
S
the Comp
things.
exercise a
act or an
or done b
power or
in that be
not incor
Company
invalidate
not been
REMUN
T
be a sum
fixed by t
the Comp
QUALIF
A

ISSUE OTHERWISE THAN IN CASH :

No issue of shares has been made by the Company otherwise than for Cash.

ISSUE AT A PREMIUM :

No amount has been paid or is payable by way of premium on any Shares issued or agreed to be issued by the Company at any time.

OPTION TO SUBSCRIBE :

The Company has not entered into any contract or arrangements and does not at present propose to enter into any contract or arrangements whereby any option or preferential right of any kind has been or is proposed to be given to any person to subscribe for any shares in the Company.

INTEREST OF PROMOTERS AND DIRECTORS :

None of the Directors and Promoters are in any way interested in the promotion of the Company except as Directors or Shareholders. No benefit has been paid or given or is intended to be paid or given to any Promoter or to any Officer of the Company except in case of officers of the Company the normal remuneration payable to them and the reimbursement of all authorised expenditure on behalf of the Company.

DIRECTORS :

Article 41 of the Company's Articles of Association provide that the number of Directors of the Company shall not be less than three or more than eleven.

POWER OF DIRECTORS :

Subject to the provisions of the Act and these Articles, the Board of Directors of the Company shall be entitled to exercise all such powers, and to do all such acts and things, as the company is authorised to exercise or do ; provided that the Board shall not exercise any power or do any act or thing which is directed or required whether by the act or any other Act or by the Memorandum of these Articles or otherwise, to be exercised or done by the Company in general meeting, provided further that in exercising any such power or doing any such act or thing the Board shall be subject to the provisions contained in that behalf in the Act or in the Memorandum or in these Articles or in any regulations not inconsistent therewith and duly made thereunder including regulations made by the Company in general meeting. No regulation made by the Company in general meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

REMUNERATION OF DIRECTORS

The remuneration of a Director for his services for attending a Board Meeting shall be a sum not exceeding of Rs. 250/- for each of the meeting attended by him, as may be fixed by the Directors from time to time, subject to the provisions of the Section 309 of the Companies Act, the Directors may be paid such amount.

QUALIFYING SHARE

A Director shall be required to hold at least one share as qualification share.

MANAGING DIRECTOR :

Subject to the provisions of Articles 51 and Section 316 and 317 of the Companies Act, 1956, Managing Director may be appointed by the Board at such remuneration as may be approved by the Central Government. No such Managing Director has been proposed or appointed by the Company till now.

CLASSES OF SHARES AND THEIR RESPECTIVE RIGHTS :

The Authorised Share Capital of the Company is Rs. 24,00,000/- divided into 2,40,000 Equity Shares of Rs. 10/- each. There is no other class of shares in the Company. The Company may increase or reduce the capital and divide the shares of the capital for the time being into several classes with such preferential, qualified and special rights, privileges and conditions respectively and to vary, modify and abrogate any of them as may be determined in accordance with the Articles of Association. Subject to the Articles of Association the profits of the Company shall be divisible among the members in proportion to the amount of capital paid up on the shares held by them respectively. If any share is issued on terms providing that it shall rank for dividend as from a particular date, such share will rank for dividend accordingly.

VOTING RIGHTS

Subject to any special conditions or restrictions as to voting upon which any shares may be issued, on a show of hands every member present in person and being holder of equity shares shall have one vote and every person present either as a proxy on behalf of an Equity Shareholder or a representative of a body corporate being holder of equity shares shall have one vote.

TRANSFER :

The Articles provide inter alia that the Board shall not refuse registration of transfer of shares in the case of fully paid up shares or in the case of shares in which the company has no lien. No transfer shall be made to a minor or to a person of unsound mind and the Board may refuse to register a transfer of shares on which company has lien and in the case of shares not fully paid up. The Company shall give notice of the refusal in accordance with the provisions of section III(2) of the Companies Act, 1956.

RETURN OF CAPITAL :

Subject to the provisions of the Companies Act, and without prejudice to the rights of the holders of shares, issued upon special terms and conditions if the Company shall be wind-up and the assets available for distribution among the members is as such shall be less than sufficient to repay the whole of the paid up capital, such assets shall be distributed so that, as nearly as may be, the losses shall be borne by the members in proportion to the capital paid up or which ought to have been paid up at the commencement of winding up on the shares held by them respectively. And if in winding up the assets available for distribution among the members shall be more than sufficient to repay the whole of the capital paid up at the commencement of winding up, the excess shall be distributed among the members in proportion to the capital paid up at the commencement of the winding up or which ought to have been paid up on the shares held by them respectively.

MODIFIC

All
modified,
provisions
& (ii) of

LIEN

The
up shares
called or p
dividends
the registr
any, on su
part exem

REVALU

The
since incre

MATERI

No
carried on
prospectus
by the C

INSPECT

Doc
Company
and 12 noo
for a perio
of the subs

- i) M
- ii) C
- iii) C
- iv) F
- v) C

PREVIOU

Sava
two years c

MODIFICATION OF RIGHTS :

All or any of the rights, privileges attached to each class of shares, may be varied, modified, commuted, affected, abrogated or dealt with in the manner and subject to the provisions laid down in sections 106 and 107 of the Companies Act, 1956 and Articles 9(i) & (ii) of the Articles of the Company.

LIEN

The company shall have no lien on its fully paid up shares. In case of partly paid up shares the Company shall have a first and paramount lien only in respect of all money called or payable at fixed time in respect of shares. Any such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of shares shall not operate as a waiver of the company's lien if any, on such shares. The Directors may at any time declare any shares to be wholly or in part exempt from these provisions.

REVALUATION OF ASSETS AND CAPITALISATION OF RESERVES

There has been no revaluation of assets or capitalisation of Reserves of the Company since incorporation.

MATERIAL CONTRACTS AND INSPECTION OF DOCUMENTS :

No contract (not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than two years before the date of prospectus) which may be deemed material have been or are proposed to be entered into by the Company.

INSPECTION OF DOCUMENTS

Documents referred to below may be inspected at the Registered Office of the Company situated at No. 7 Kiran Sankar Roy Road, Calcutta-700 001 between 10-30 a.m. and 12 noon and 2-30 p.m. and 5 p.m. on any working day (except Sundays and Holidays) for a period of fourteendays from the date of publication of prospectus or until the closing of the subscription list whichever is earlier.

- i) Memorandum and Articles of Association
- ii) Certificate of Incorporation
- iii) Certificate of Commencement of Business
- iv) Report of Auditors of the Company
- v) Consents of Bankers, Auditors and Brokers.

PREVIOUS COMMISSION, BROKARAGE AND DISCOUNT OF SHARES :

Save for the brokerage payable as mentioned above, no sums have been paid within two years of the date of the prospectus or since incorporation of the company are payable,

as commission for subscribing for or procuring or agreeing to procure subscription for any shares in or debentures of the Company.

CONSENTS

Consents in writing of the bankers to the issue, the Company's Auditors, and Brokers to act in their respective capacities have been obtained and filed with the Registrar of Companies, West Bengal as required by the Companies Act, 1956 and have not been withdrawn. Messrs S. Kedia & Company, Chartered Accountants, Auditor of the company have given their written consent to the issue of this Prospectus with the inclusion of the report in the form and context in which it appears and such consent has not been withdrawn.

PRELIMINARY EXPENSES AND PAYMENT TO PROMOTERS :

The amount of preliminary expenses estimated to be Rs. 12,000.00 has been borne by the promoters. Actual expenses incurred by the Company will be adjusted against the capital subscribed by the promoters.

PREVIOUS CAPITAL :

Seventy Equity shares of Rs. 10/- each fully paid up were taken up by the subscribers to the Memorandum of Association of the Company. No debentures have been issued so far by the Company.

CAPITAL OUTLAY :

The capital outlay of the Company's business as stated herein is estimated as follows :—

	Rs.	P.
Preliminary expenses to be reimbursed	12,000.00	
Expenses of Issue	25,000.00	
Working Capital	23,63,000.00	
	<u>24,00,000.00</u>	

SOURCES OF FINANCE :

The above capital outlay of the Company's business as stated herein is estimated to be met as follows :—

Issued, subscribed and paid up capital	9,60,000.00
Present issue of shares	14,40,000.00
	<u>24,00,000.00</u>

APPLICA

Ap
Prospectus
rejected if
applicatio
Application
however be
is made.

CRITERIA

An
number of
more than
to be multi
Board of D
application

The
application
ing hours o
their respect
be issued in
receipt of t
acknowledg

RECEIPT

Pay
Scheduled
Bank of Ind
houses at th
where the a
tions accom
accepted.

"Account
application
LIMITED
However th
stamping an

APPLICATION AND ALLOTMENT OF SHARES :

Applications must be made on the respective application form accompanying the Prospectus in accordance with the instructions contained therein and will be liable to be rejected if not so made. Applicants are advised in their own interest not to make multiple applications but to submit only one application each for the number of shares required. Application may be made in single name or in joint names. Transfer to joint names will however be permissible subject to the approval of the Board of Directors after allotment is made.

CRITERIA FOR REJECTION :

An applicant should submit only one application (not more than one) for total number of shares required. Applications may be made in single or in joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or the first applicant is one and the same. The Board of Directors reserves the right to reject in its absolute discretion all or any multiple application(s).

The application forms properly completed together with the amount payable on application at the rate of Rs. 25/- per share must be lodged on or before the close of banking hours on the closing date of subscription list with (being the Bankers to the issue) at their respective branches and offices appearing on the application forms. No receipt will be issued for the application money. However, the Bankers to the issue will acknowledge receipt of the application by stamping and returning to the applicant the perforated acknowledgement slip at the bottom of such application form.

RECEIPT OF MONEY

Payment should be made in cash or by cheque/ draft drawn on a branch of a Scheduled Bank or a State Co-operative Bank included in Second Schedule to the Reserve Bank of India Act, 1934, or any Bank which is a member or sub member of clearing houses at the centres where there are recognised exchanges situated at particular place where the application is submitted. Out station cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. Money orders will not be accepted. All cheques or drafts accompanying the applications should be crossed "Account Payee" only and made payable to the Bankers to the issue with whom the application is lodged and should bear the words "AAR COMMERCIAL COMPANY LIMITED EQUITY ISSUE". No receipt will be issued for application money. However the Bankers to the issue will acknowledge receipt of the application by stamping and returning the acknowledgement slip at the bottom of each application.

APPLICATION AND ALLOTMENT OF SHARES :

Applications must be made on the respective application form accompanying the Prospectus in accordance with the instructions contained therein and will be liable to be rejected if not so made. Applicants are advised in their own interest not to make multiple applications but to submit only one application each for the number of shares required. Application may be made in single name or in joint names. Transfer to joint names will however be permissible subject to the approval of the Board of Directors after allotment is made.

CRITERIA FOR REJECTION :

An applicant should submit only one application (not more than one) for total number of shares required. Applications may be made in single or in joint names (not more than three). Two or more applications in single and/or joint names will be deemed to be multiple applications if the sole and/or the first applicant is one and the same. The Board of Directors reserves the right to reject in its absolute discretion all or any multiple application(s).

The application forms properly completed together with the amount payable on application at the rate of Rs. 25/- per share must be lodged on or before the close of banking hours on the closing date of subscription list with (being the Bankers to the issue) at their respective branches and offices appearing on the application forms. No receipt will be issued for the application money. However, the Bankers to the issue will acknowledge receipt of the application by stamping and returning to the applicant the perforated acknowledgement slip at the bottom of such application form.

RECEIPT OF MONEY

Payment should be made in cash or by cheque/ draft drawn on a branch of a Scheduled Bank or a State Co-operative Bank included in Second Schedule to the Reserve Bank of India Act, 1934, or any Bank which is a member or sub member of clearing houses at the centres where there are recognised exchanges situated at particular place where the application is submitted. Out station cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. Money orders will not be accepted. All cheques or drafts accompanying the applications should be crossed "Account Payee" only and made payable to the Bankers to the issue with whom the application is lodged and should bear the words "AAR COMMERCIAL COMPANY LIMITED EQUITY ISSUE". No receipt will be issued for application money. However the Bankers to the issue will acknowledge receipt of the application by stamping and returning the acknowledgement slip at the bottom of each application.

DISPOSAL OF APPLICATION AND MONEY :

The Company shall inform the applicants in respect of allotment within two months of the closing of the subscription list or within such period as may be extended by the Stock Exchange at Calcutta in the case of unforeseen circumstances. The Directors reserve their full and unqualified rights to accept or to reject any application in whole or in part and in either case without assigning any reason. In case the application is rejected fully or accepted partly, the whole of the application money or part of it, as the case may be, will be refunded in accordance with the Provisions of Section 73 of the Act, to the applicants payable at part at centres where there are recognised Stock Exchanges and at Jammu & Srinagar by cheque or Draft on the Bankers to the issue through post or otherwise at the risk of the applicant. In case of joint applications refund pay orders, if any, will be made out in the first name and all communications will be addressed to the applicant whose name appears first at the address stated in the application form.

In terms of relaxation of Rules to non-resident investment in India, non-resident Indians/Persons of Indian origin resident abroad may subscribe to the Equity Shares hereby offered. The Company will obtain necessary permission in this connection from the Reserve Bank of India and the applicants need not apply direct to the Reserve Bank of India and the applicants need not apply direct to the Reserve Bank of India for permission for subscription to the said shares. Allotment of shares to non-resident Indian/Persons of India Origin resident abroad shall be subject to the company obtaining such permission from the Reserve Bank of India. The investment in Equity Shares by such non-resident persons of Indian origin resident abroad will be allowed to be repatriated along with income on the investment subject to deduction of Indian taxes provided the investment is made by inward remittance from abroad through normal banking channels or out of the funds held in non-resident (External) accounts as per guide lines of the Reserve Bank of India.

Application for shares must be in the names of individuals, Limited Companies, statutory corporation or institutions and not in the names of minors, partnership firms, trust or a society (unless the trust or society is registered under the Societies Registration Act and is authorised by its Memorandum & Rules to hold shares in a Company). Any application not in conformity with this or by person not entitled to apply shall be rejected.

BORROWING POWERS :

Subject to the provisions in Companies Act and the Articles of Association the Board may raise or borrow and secure the payment of any sum or sums of money for the purposes of the Company.

ISSUE OF SHARE CERTIFICATES :

At the time of allotment, allotment letters issued will be exchanged against the share certificates which will be ready for delivery within 3 months from the date of allotment.

DIRECTORS :

Allan Ferguson Rajesh Kumar Khanna Jyotirmoy Chakraborty

SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION :

Names, description and occupation of signatories of the Memorandum of Association and shares subscribed by each of them are set out below ;—

Names, father's name, address and occupation of signatories & Number of Equity Share taken by each signatory.

1. Allan Ferguson (Director)
Father's name — Late Robert Ferguson
117 Lower Circular Road, Calcutta-14 10 (Ten) Shares
2. Raj Kumar Rajput (Director)
son of Nasib Chand Rajput
16 Goshala Road, Lilluah, Howrah 10 (Ten) Shares
3. Kamal Kumar Ghosh (Advocate)
son of Late Hari Haran Ghosh
143/1, Beliaghata Main Road, Calcutta-10 10 (Ten) Shares
4. Mani Mohan Acharya (Service)
son of Shree Nabadwip Ch. Acharya
31, Italgacha Road, Dum Dum, Calcutta-28 10 (Ten) Shares
5. Jyotirmoy Chakraborty (Director)
son of Mr. Sunil Kr. Chakraborty
P-4, New Howrah Bridge Approach Road, Calcuttr-1 (Service) 10 (Ten) Shares
6. Shiba Prassanna Mullick (Service)
son of Late Aul Chandra Mullick
5A, Bethone Row, Calcutta-6 10 (Ten) Shares
7. John Gomes (Service)
son of Sebastian Gomes
146, B. B. Ganguly Street, Calcutta-12 10 (Ten) Shares

2nd. June 1982

(13)

BORKERS (Annexure "A")

CALCUTTA

1. Gourdhandass Lakshminarayan
32, Baranashi Ghosh Street,
Calcutta-700 007

DELHI

1. Vinod Kumar & Co.
A-6 Cannaught Place,
New Delhi-110 001

BANGALORE

1. M. Nanjappaiah Jahagidar
205, K Kamraj Road,
P. B. No-4271, Bangalore-560 042
2. Vijai & Co.
Vijay Bldg., 9, Eleven Main Road,
Post Box-319, Malleswaram
Bangalore-3

INDORE

1. Govind Das Srikishan Agarwal
97, M. T. Cloth Market,
Indore-2 (M. P.)

COCHIN

1. Mahew & Co.
Mullassiry Cannal Road, Erna Kulam,
Chochin-682 011

Dated ,7, Kiran Sankar Roy Road
Calcutta-1, the 18th November 1982

BOMBAY

1. L. K. Panday
Maharashtra Bank Buildings,
45/47, Apollo Street,
Bombay-400 023

MADRAS

1. Kothari & Sons
Box No. 3309, Kothari Bldg.
12, Nungambakham High Road,
Madras-600 034
2. V. S. Krishnaswami & Co.
45, Armenian Street,
Post Box-265, Madras-1

AHMEDABAD

1. Champaklal Bhailal Chokeshi
Manek Chowk, Near Share Bazar,
Ahmedabad-380 001

HYDERABAD

1. Laxminarayan Rathi
4-5-173 & 174, Hashmatgunj
Sultan Bazar,
Hyderabad-500 001
2. Ganpatlal Shrrma
4-4-288, Sultanbazar
Hyderabad-500 001

Directors

Allan Ferguson
Rajesh Kumar Khanna
Jyotirmoy Chakraborty