CASH SEGMENT FOR NSE

1. IF DELIVERY IS TAKEN

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

NSE - RS. 325 CSE – RS. 325 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI – RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES = 325 + 325 + 80.34 + 10 + 10,000 = RS. 10,740.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

NSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.10% (7 CRORE * 0.10% = RS. 70,000) TOTAL FOR 7 CRORE = RS. 75,182.38 (4550 + 562.38 + 70 + 70,000)

NSE - RS. 325 CSE - RS. 225 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 325 + 225 + 67.98 + 10 + 10,000 = RS. 10,627.98

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 15 CRORE)

NSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.10% (7 CRORE * 0.10% = RS. 70,000) TOTAL FOR 7 CRORE = RS. 75,182.38 (4550 + 562.38 + 70 + 70,000)

NSE AND CSE CHARGES FROM 7 CRORE TILL 15 CRORE = 550 * 8 = RS. 4,400 SERVICE TAX ON 4400 = 4400 * 12.36% = RS. 543.84 SEBI CHARGES = RS. 80 (10 * 8) S.T.T = 0.10% (8 CRORE * 0.10% = RS. 80,000) TOTAL FROM 7 CRORE TO 15 CRORE = RS. 85,023.84 (4400 + 543.84 + 80 + 80,000)

NSE - RS. 325 CSE – RS. 125 SERVICE TAX ON ABOVE (450 * 12.36% = RS. 55.62) SEBI – RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 325 + 125 + 55.62 + 10 + 10,000 = RS. 10,515.62 (* NOTE: - THESE CHARGES ARE FOR BOTH BUY AND SELL SIDE)

CASH SEGMENT FOR NSE

2. IF DELIVERY IS NOT TAKEN (SQUARE UP/INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

NSE - RS. 325 CSE – RS. 325 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI – RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS.2, 500

TOTAL CHARGES = 325 + 325 + 80.34 + 10 + 2500 = RS. 3,240.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

BSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.025% (7 CRORE * 0.025% = RS. 17,500) TOTAL FOR 7 CRORE = RS. 22,682.38 (4550 + 562.38 + 70 + 17,500)

NSE - RS. 325 CSE - RS. 225 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS. 2,500

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 325 + 225 + 67.98 + 10 + 2500 = RS. 3,127.98

CASH SEGMENT FOR NSE

3. IF DELIVERY IS NOT TAKEN (SQUARE UP/INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

NSE - RS. 325 CSE - RS. 325 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI - RS.10

TOTAL CHARGES = 325 + 325 + 80.34 + 10 = RS. 740.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

NSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) TOTAL FOR 7 CRORE = RS. 5,182.38 (4550 + 562.38 + 70)

NSE - RS. 325 CSE – RS. 225 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI – RS.10

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 325 + 225 + 67.98 + 10 = RS. 627.98

NSE F&O

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

NSE - RS. 200 CSE – RS. 190 SERVICE TAX ON ABOVE (390 * 12.36% = RS. 48.204) SEBI – RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES = 200 + 190 + 48.204 + 10 + 10,000 = RS. 10,448.204

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

NSE AND CSE CHARGES TILL 10 CRORE = 390 * 10 = RS. 3,900 SERVICE TAX ON 3900 = 3900 * 12.36% = RS. 482.04 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.10% (10 CRORE * 0.10% = RS. 1, 00,000) TOTAL FOR 10 CRORE = RS. 1, 04,482.04 (3900 + 482.04 + 100 + 1, 00,000)

NSE - RS. 200 CSE - RS. 90 SERVICE TAX ON ABOVE (290 * 12.36% = RS. 35.844) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 200 + 90 + 35.844 + 10 + 10,000 = RS. 10,335.844

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 25 CRORE AND LESS THAN RS. 100 CRORE)

NSE AND CSE CHARGES TILL 10 CRORE = 390 * 10 = RS. 3,900 SERVICE TAX ON 3900 = 3900 * 12.36% = RS. 482.04 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.10% (10 CRORE * 0.10% = RS. 1, 00,000) TOTAL FOR 10 CRORE = RS. 1, 04,482.04 (3900 + 482.04 + 100 + 1, 00,000)

NSE AND CSE CHARGES FROM 10 CRORE TILL 25 CRORE = 290 * 15 = RS. 4,350 SERVICE TAX ON 4350 = 4350 * 12.36% = RS. 537.66 SEBI CHARGES = RS. 150 (10 * 15) S.T.T = 0.10% (15 CRORE * 0.10% = RS. 1, 50,000) TOTAL FROM 10 CRORE TO 25 CRORE = RS. 1, 55,037.66 (4350 + 537.66 + 150 + 1, 50,000)

NSE - RS. 200 CSE - RS. 75 SERVICE TAX ON ABOVE (275 * 12.36% = RS. 33.99) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 200 + 75 + 33.99 + 10 + 10,000 = RS. 10,318.99 (* NOTE: - THESE CHARGES ARE FOR BOTH BUY AND SELL SIDE)

NSE F&O

(SQUARE UP / INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

NSE - RS. 200 CSE – RS. 190 SERVICE TAX ON ABOVE (390 * 12.36% = RS. 48.204) SEBI – RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS. 2,500

TOTAL CHARGES = 200 + 190 + 48.204 + 10 + 2,500 = RS. 2,948.204

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

NSE AND CSE CHARGES TILL 10 CRORE = 390 * 10 = RS. 3,900 SERVICE TAX ON 3900 = 3900 * 12.36% = RS. 482.04 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.025% (10 CRORE * 0.025% = RS. 25,000) TOTAL FOR 10 CRORE = RS. 29,482.04 (3900 + 482.04 + 100 + 25,000)

NSE - RS. 200 CSE - RS. 90 SERVICE TAX ON ABOVE (290 * 12.36% = RS. 35.844) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS.2, 500 **TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 200 + 90 + 35.844 + 10 + 2,500 = RS. 2,835.844**

NSE F&O

(SQUARE UP / INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

NSE - RS. 200 CSE - RS. 190 SERVICE TAX ON ABOVE (390 * 12.36% = RS. 48.204) SEBI - RS.10 **TOTAL CHARGES = 200 + 190 + 48.204 + 10 = RS. 448.204**

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

NSE AND CSE CHARGES TILL 10 CRORE = 390 * 10 = RS. 3,900 SERVICE TAX ON 3900 = 3900 * 12.36% = RS. 482.04 SEBI CHARGES = RS. 100 (10 * 10) TOTAL FOR 10 CRORE = RS. 4,482.04 (3900 + 482.04 + 100)

NSE - RS. 200 CSE - RS. 90 SERVICE TAX ON ABOVE (290 * 12.36% = RS. 35.844) SEBI - RS.10

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 200 + 90 + 35.844 + 10 = RS. 335.844

CASH SEGMENT FOR BSE

4. IF DELIVERY IS TAKEN

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

BSE - RS. 225 CSE - RS. 425 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES = 225 + 425 + 80.34 + 10 + 10,000 = RS. 10,740.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

BSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.10% (7 CRORE * 0.10% = RS. 70,000) TOTAL FOR 7 CRORE = RS. 75,182.38 (4550 + 562.38 + 70 + 70,000)

BSE - RS. 225 CSE - RS. 325 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 225 + 325 + 67.98 + 10 + 10,000 = RS. 10,627.98

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 15 CRORE)

BSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.10% (7 CRORE * 0.10% = RS. 70,000) TOTAL FOR 7 CRORE = RS. 75,182.38 (4550 + 562.38 + 70 + 70,000)

BSE AND CSE CHARGES FROM 7 CRORE TILL 15 CRORE = 550 * 8 = RS. 4,400 SERVICE TAX ON 4400 = 4400 * 12.36% = RS. 543.84 SEBI CHARGES = RS. 80 (10 * 8) S.T.T = 0.10% (8 CRORE * 0.10% = RS. 80,000) TOTAL FROM 7 CRORE TO 15 CRORE = RS. 85,023.84 (4400 + 543.84 + 80 + 80,000)

BSE - RS. 225 CSE - RS. 225 SERVICE TAX ON ABOVE (450 * 12.36% = RS. 55.62) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000 TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 225 + 225 + 55.62 + 10 + 10,000 = RS. 10,515.62

(* NOTE: - THESE CHARGES ARE FOR BOTH BUY AND SELL SIDE)

CASH SEGMENT FOR BSE

5. <u>IF DELIVERY IS NOT TAKEN (SQUARE UP/INTRA DAY)</u>

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

BSE - RS. 225 CSE - RS. 425 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS.2, 500

TOTAL CHARGES = 225 + 425 + 80.34 + 10 + 2500 = RS. 3,240.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

BSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) S.T.T = 0.025% (7 CRORE * 0.025% = RS. 17,500) TOTAL FOR 7 CRORE = RS. 22,682.38 (4550 + 562.38 + 70 + 17,500)

BSE - RS. 225 CSE - RS. 325 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS. 2,500

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 225 + 325 + 67.98 + 10 + 2500 = RS. 3,127.98

CASH SEGMENT FOR BSE

6. IF DELIVERY IS NOT TAKEN (SQUARE UP/INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 7 CRORE)

BSE - RS. 225 CSE - RS. 425 SERVICE TAX ON ABOVE (650 * 12.36% = RS. 80.34) SEBI - RS.10

TOTAL CHARGES = 225 + 425 + 80.34 + 10 = RS. 740.34

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 7 CRORE AND LESS THAN RS. 15 CRORE)

BSE AND CSE CHARGES TILL 7 CRORE = 650 * 7 = RS. 4,550 SERVICE TAX ON 4550 = 4550 * 12.36% = RS. 562.38 SEBI CHARGES = RS. 70 (10 * 7) TOTAL FOR 7 CRORE = RS. 5,182.38 (4550 + 562.38 + 70)

BSE - RS. 225 CSE - RS. 325 SERVICE TAX ON ABOVE (550 * 12.36% = RS. 67.98) SEBI - RS.10

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 225 + 325 + 67.98 + 10 = RS. 627.98

BSE F&O

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

BSE - RS. 50 CSE - RS. 200 SERVICE TAX ON ABOVE (250 * 12.36% = RS. 30.90) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES = 50 + 200 + 30.90 + 10 + 10,000 = RS. 10,290.90

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

BSE AND CSE CHARGES TILL 10 CRORE = 250 * 10 = RS. 2,500 SERVICE TAX ON 2500 = 2500 * 12.36% = RS. 309 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.10% (10 CRORE * 0.10% = RS. 1, 00,000) TOTAL FOR 10 CRORE = RS. 1, 02,909 (2500 + 309 + 100 + 1, 00,000)

BSE - RS. 50 CSE - RS. 100 SERVICE TAX ON ABOVE (150 * 12.36% = RS. 18.54) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 50 + 100 + 18.54 + 10 + 10,000 = RS. 10,178.54

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 25 CRORE AND LESS THAN RS. 100 CRORE)

BSE AND CSE CHARGES TILL 10 CRORE = 250 * 10 = RS. 2,500 SERVICE TAX ON 2500 = 2500 * 12.36% = RS. 309 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.10% (10 CRORE * 0.10% = RS. 1, 00,000) TOTAL FOR 10 CRORE = RS. 1, 02,909 (2500 + 309 + 100 + 1, 00,000)

BSE AND CSE CHARGES FROM 10 CRORE TILL 25 CRORE = 150 * 15 = RS. 2,250 SERVICE TAX ON 2250 = 2250 * 12.36% = RS. 278.10 SEBI CHARGES = RS. 150 (10 * 15) S.T.T = 0.10% (15 CRORE * 0.10% = RS. 1, 50,000) TOTAL FROM 10 CRORE TO 25 CRORE = RS. 1, 52,678.10 (2250 + 278.10 + 150 + 1, 50,000)

BSE - RS. 50 CSE - RS. 75 SERVICE TAX ON ABOVE (135 * 12.36% = RS. 16.68) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.10% OF 1 CRORE = RS.10, 000

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 50 + 75 + 16.68 + 10 + 10,000 = RS. 10,151.68

(* NOTE: - THESE CHARGES ARE FOR BOTH BUY AND SELL SIDE)

BSE F&O

(SQUARE UP / INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

BSE - RS. 50 CSE - RS. 200 SERVICE TAX ON ABOVE (250 * 12.36% = RS. 30.90) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS. 2,500

TOTAL CHARGES = 50 + 200 + 30.90 + 10 + 2,500 = RS. 2,790.90

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

BSE AND CSE CHARGES TILL 10 CRORE = 250 * 10 = RS. 2,500 SERVICE TAX ON 2500 = 2500 * 12.36% = RS. 309 SEBI CHARGES = RS. 100 (10 * 10) S.T.T = 0.025% (10 CRORE * 0.025% = RS. 25,000) TOTAL FOR 10 CRORE = RS. 27,909 (2500 + 309 + 100 + 25,000)

BSE - RS. 50 CSE - RS. 100 SERVICE TAX ON ABOVE (150 * 12.36% = RS. 18.54) SEBI - RS.10 S.T.T (SECURITY TRANSACTION TAX) = 0.025% OF 1 CRORE = RS.2, 500 **TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 50 + 100 + 18.54 + 10 + 2,500 = RS. 2,678.54**

BSE F&O

(SQUARE UP / INTRA DAY)

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER LESS THAN RS. 10 CRORE)

BSE - RS. 50 CSE - RS. 200 SERVICE TAX ON ABOVE (250 * 12.36% = RS. 30.90) SEBI - RS.10 **TOTAL CHARGES = 50 + 200 + 30.90 + 10 = RS. 290.90**

TRANSACTION CHARGES FOR RS. 1 CRORE TURNOVER (TOTAL TURNOVER ABOVE 10 CRORE AND LESS THAN RS. 25 CRORE)

BSE AND CSE CHARGES TILL 10 CRORE = 250 * 10 = RS. 2,500 SERVICE TAX ON 2500 = 2500 * 12.36% = RS. 309 SEBI CHARGES = RS. 100 (10 * 10) TOTAL FOR 10 CRORE = RS. 2,909 (2500 + 309 + 100)

BSE - RS. 50 CSE - RS. 100 SERVICE TAX ON ABOVE (150 * 12.36% = RS. 18.54) SEBI - RS.10

TOTAL CHARGES FOR EVERY 1 CRORE ABOVE 10 CRORE = 50 + 100 + 18.54 + 10 = RS. 178.54