

# The Calcutta Stock Exchange Ltd.

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CIN: U67120WB1923PLC004707

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## NOTICE

### Sub: Restrictions on Promoters and Whole-time Directors of Compulsorily Delisted Companies pending Fulfillment of Exit Offers to the Shareholders

To all listed companies

Attention of all listed companies of the Calcutta Stock Exchange is drawn to SEBI Circular Ref. No. SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 7, 2016 (copy available at CSE web-site at [www.cse-india.com](http://www.cse-india.com) and SEBI web-site at [www.sebi.com](http://www.sebi.com)) wherein

"3. Sub-regulation (3) of regulation 23 of the Delisting Regulations provides that pursuant to compulsory delisting of a company, the promoter shall acquire delisted equity shares from the public shareholders, subject to their option of retaining their equity shares, by paying them the fair value, as determined by the independent valuer appointed by the concerned recognized stock exchange."

"6. The concerned recognised stock exchanges and depositories shall co-ordinate with each other for ensuring compliance of these requirements. SEBI may also take any other appropriate action(s) against the promoters/promoter group and directors of the compulsorily delisted company for non-compliance with sub-regulation (3) of regulation 23 of the Delisting Regulations."

This is for information and necessary action for all listed companies of CSE.

  
CS Chandrani Datta  
Executive-Listing