

Revision of terms of Deposit Based Membership (Upto 18th April,2011)

The applicants must note the following terms and conditions:

1. The Trading Member has only trading rights and no ownership rights of CSE.
2. The application form in the prescribed format, complete in all respects should be accompanied by a Payee`s A/c Demand Draft/Pay Order for Rs. 20,000/- (Rupees Twenty thousand only) drawn in favour of "The Calcutta Stock Exchange Limited" towards the application money and processing fees.
3. Applications can be made by individuals and corporates who are eligible to become a Trading Member of CSE in accordance with the Rules, Bye-Laws & Regulations of CSE and subject to such terms and conditions as may be decided by CSE from time to time.
4. The successful applicants whose offers are accepted by CSE shall be required to pay the amount of the deposit within one month from the date of receipt of the letter of acceptance of offer of the person / corporate for Trading Membership of CSE. In case of failure of payment within the scheduled time is not received by CSE, the application will be cancelled automatically.
5. The Trading Member has to pay the following amounts:

I)	Base minimum Capital (Including SGF of Rs.2.5 lakhs)	- Rs.10,00,000/-
II)	Interest Free Refundable Security Deposit	- Rs. 2,50,000/-
III)	Admission to SGF	- Rs. 10,000/-
IV)	Technology Charges (Complementary connectivity of BSE)	- Rs. 50,000/-
V)	Annual Membership	- Rs. 6,000/- (Upto 18 th April,2011)
VI)	Any other amount, so required by CSE Ltd. Plus Service Tax, if applicable	

Note :

- a) The amount of Rs.2,50,000/- towards interest free refundable security deposit will be considered towards utilization for margin (Var, ELM) only on the day of trade.
 - b) All charges and fees are subject to service tax, if applicable.
6. The decision of CSE will be final and binding in all respects.

The Committee agreed to the need of revising the terms of the Deposit Based Membership. The Committee after discussing the proposal, in detail, approved the proposed terms except for “**Interest Free Refundable Security Deposit**”. The Committee unanimously agreed that the amount of said deposit should be reduced to Rs. 5,00,000/- (Rupees Five Lacs only) instead of the proposed amount of Rs. 2,50,000/- (Rupees Two Lacs Fifty Thousand only) from the earlier scheme of Rs. 10,00,000/-, The Committee agreed to further re-consider the terms as and when required.